

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2004

	<u>Business-type Activities</u> <u>Enterprise Funds</u> <u>Total</u> <u>Nonmajor</u>	<u>Governmental</u> <u>Activities-</u> <u>Internal</u> <u>Service Funds</u>
ASSETS		
Current assets:		
Cash and investments	\$ 1,245,257	\$ 1,601,449
Accounts receivable, net	959,843	-
Accrued interest receivable	1,587	-
Due from other funds	490,400	378,828
Prepaid assets	<u>-</u>	<u>988,516</u>
Total current assets	<u>2,697,087</u>	<u>2,968,793</u>
Noncurrent assets:		
Restricted cash and cash equivalents	110,696	-
Capital assets:		
Land	426,500	-
Buildings	2,858,603	-
Construction in progress	415,309	-
Equipment, machinery, and furniture	1,686,882	-
Less accumulated depreciation	<u>(2,492,780)</u>	<u>-</u>
Total noncurrent assets	<u>3,005,210</u>	<u>-</u>
Total assets	<u>5,702,297</u>	<u>2,968,793</u>
LIABILITIES		
Current liabilities:		
Accounts payable	237,069	378,828
Compensated absences payable	173,429	-
Accrued payroll	95,525	-
Due to other funds	400,800	-
Deferred revenue	<u>299,516</u>	<u>988,516</u>
Total current liabilities	<u>1,206,339</u>	<u>1,367,344</u>
Noncurrent liabilities:		
Deposits held in trust for others	5,552	-
Advance from other funds	<u>431,097</u>	<u>-</u>
Total noncurrent liabilities	<u>436,649</u>	<u>-</u>
Total liabilities	<u>1,642,988</u>	<u>1,367,344</u>
NET ASSETS		
Invested in capital assets	2,894,514	-
Unrestricted	<u>1,164,795</u>	<u>1,601,449</u>
Total net assets	<u>\$ 4,059,309</u>	<u>\$ 1,601,449</u>

The notes to the financial statements are an integral part of this statement.