

2009 PERSONAL PROPERTY BUSINESS EQUIPMENT REPORT
Form PP-2: Valuation of commercial water property

BERNALILLO COUNTY -- OFFICE OF THE ASSESSOR
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Water Utility companies located entirely within Bernalillo County are required to report both, personal property and, commercial water property to the Bernalillo County Assessor. The purpose of this form is to calculate the assessed value of commercial water property within Bernalillo County. Return this form along with the Business Personal Property Report on or before the last day of February.

INSTRUCTIONS:

Line A: List the gross utility operating revenue of the year immediately preceding January 1 of the current tax year and multiply the entry times 4.5.

Line B: List and compute an average of the thousands of gallons sold during the three years immediately preceding January 1 of the current year.

Line C: list the thousands of gallons sold for the year immediately preceding January 1 of the current tax year.

Line D: the greater of the gallonage amount determined on lines B and C is multiplied by the respective amount for a "closed system" or "combination system".

Line E: enter the lesser of the two amounts, either line A or line D.

A. Gross Operating Revenue = _____ X 4.5 = _____

B. 2006 GALLONS SOLD + _____
2007 GALLONS SOLD + _____
2008 GALLONS SOLD + _____

TOTAL _____ DIVIDED BY 3 = _____

C. 2008 GALLONS SOLD _____

D. _____ X 2.49 "CLOSED SYSTEM" = _____

_____ X 3.25 "COMBINATION SYSTEM" = _____

D. ADD THIS VALUE TO THE TOTAL DEPRECIATED COST ON YOUR PERSONAL PROPERTY EQUIPMENT REPORT TO ARRIVE AT A TOTAL ASSESSED VALUE.