

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF NET ASSETS
JUNE 30, 2004

	Primary Government			Component
	Governmental Activities	Business-type Activities	Total	Unit Redevelopment Corporation
ASSETS				
Cash and investments	\$ 176,208,542	\$ 1,245,257	\$ 177,453,799	\$ 164,721
Bond receivable	11,752,547	-	11,752,547	-
Accounts receivable	18,280,820	959,843	19,240,663	704
Accrued interest receivable	495,843	1,587	497,430	176
Note receivable	9,479	-	9,479	-
Due from primary government	-	-	-	550
Due from grantor	10,621,665	-	10,621,665	-
Due from component unit	22,936	-	22,936	-
Internal balances	341,497	(341,497)	-	-
Inventory	38,271	-	38,271	-
Prepaid assets	1,110,825	-	1,110,825	-
Deferred charges	535,414	-	535,414	-
Restricted assets:				
Cash and cash equivalents	500,000	110,696	610,696	226,203
Investment in joint venture	633,000	-	633,000	-
Capital assets (net of accumulated depreciation):				
Land	120,666,798	426,500	121,093,298	36,852
Building	189,323,702	2,020,383	191,344,085	2,078,086
Machinery and equipment	13,736,273	32,322	13,768,595	-
Infrastructure	141,412,719	-	141,412,719	-
Construction in progress	11,266,348	415,309	11,681,657	-
Leasehold improvements	2,458,173	-	2,458,173	-
Total assets	<u>699,414,852</u>	<u>4,870,400</u>	<u>704,285,252</u>	<u>2,507,292</u>
LIABILITIES				
Accounts payable	6,033,710	237,069	6,270,779	3,584
Interest payable	3,919,815	-	3,919,815	-
Retainage payable	235,642	-	235,642	-
Tax anticipation note payable	45,000,000	-	45,000,000	-
Accrued payroll	4,245,596	95,525	4,341,121	-
Due to component unit	550	-	550	-
Deferred revenue	8,366,725	299,516	8,666,241	380
Due to grantor	21,609	-	21,609	-
Due to primary government	-	-	-	22,936
Deposits held in trust for others	-	5,552	5,552	6,009
Noncurrent liabilities:				
Due within one year	10,674,417	9,556	10,683,973	35,000
Due in more than one year	274,714,085	163,873	274,877,958	1,815,000
Total liabilities	<u>353,212,149</u>	<u>811,091</u>	<u>354,023,240</u>	<u>1,882,909</u>
NET ASSETS				
Invested in capital assets, net of related debt	262,781,593	2,894,514	265,676,107	264,939
Restricted for:				
Public safety	2,197,943	-	2,197,943	-
Culture and recreation	12,289	-	12,289	-
Health and welfare	3,490,172	-	3,490,172	-
Debt service	8,751,708	-	8,751,708	-
Capital projects	29,193,942	-	29,193,942	-
Other purposes	3,518,268	-	3,518,268	-
Unrestricted	36,256,788	1,164,795	37,421,583	359,444
Total net assets	<u>\$ 346,202,703</u>	<u>\$ 4,059,309</u>	<u>\$ 350,262,012</u>	<u>\$ 624,383</u>

The notes to the financial statements are an integral part of this statement.