

**COUNTY OF BERNALILLO, NEW MEXICO
GROSS RECEIPTS TAX REVENUE BOND COVERAGE
JUNE 30, 2004**

Year Ended June 30,	Gross Receipt Tax Revenues	Debt Service Requirements (1)			Coverage
		Principal	Interest	Total	
1997	\$ 26,748,727	130,000	3,324,920	3,454,920	7.74
1998	27,264,070	1,105,000	5,189,085	6,294,085	4.33
1999	27,884,415	900,000	7,157,562	8,057,562	3.46
2000	29,274,993	1,375,000	8,788,722	10,163,722	2.88
2001	30,951,813	3,960,000	10,069,065	14,029,065	2.21
2002	31,057,793	4,245,000	9,950,704	14,195,704	2.19
2003	33,186,967	4,210,000	9,781,254	13,991,254	2.37
2004	35,315,021	4,685,000	9,534,286	14,219,286	2.48

(1) GRT Revenue Bonds were issued in 1996, 1997, 1999, 2001, 2002 and 2004. The 2001 issue was refunded during FY03.