

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2005

| | Business-type Activities- Enterprise Funds Total Nonmajor | Governmental Activities- Internal Service Funds |
|--|--|--|
| Cash flows from operating activities: | | |
| Cash received from administration and service fees | \$ 5,004,407 | \$ 3,113,580 |
| Cash received from rents | 130,945 | - |
| Cash payments to employees for services | (1,280,883) | - |
| Cash payments to vendors for goods and services | (4,208,098) | (3,113,580) |
| Miscellaneous cash received | 3,775 | - |
| Net cash used by operating activities | <u>(349,854)</u> | <u>-</u> |
| Cash flows from noncapital and related financing activities: | | |
| Operating grants/subsidies received | 308,589 | - |
| Contributions from other funds | 24,148 | - |
| Transfers out from other funds | (199,513) | - |
| Payments to other funds | 40,166 | - |
| Net cash used by noncapital financing activities | <u>173,390</u> | <u>-</u> |
| Cash flows from capital and related financing activities: | | |
| Principal paid on bond maturities | (35,000) | - |
| Interest paid on bonds | (108,506) | - |
| Acquisition of capital assets | 308,813 | - |
| Capital grants received | 249,851 | - |
| Net cash provided by capital and related financing activities | <u>415,158</u> | <u>-</u> |
| Cash flows from investing activities: | | |
| Interest received on investments | 10,609 | - |
| Net decrease in cash and cash equivalents | 249,303 | - |
| Cash and cash equivalents, beginning of year | 1,746,878 | 1,601,449 |
| Cash and cash equivalents, end of year | <u>\$ 1,996,181</u> | <u>\$ 1,601,449</u> |
| Reconciliation of operating loss to net cash flows used by operating activities: | | |
| Operating income (loss) | \$ (1,000,543) | \$ - |
| Adjustments to reconcile operating income to net cash flows: | | |
| Depreciation expense | 396,397 | - |
| (Increase) decrease in: | | |
| Accounts receivable | 30,792 | - |
| Allowance for uncollectable accounts | - | - |
| Prepaid expenses | - | (144,124) |
| Deposits held in trust | - | - |
| Increase (decrease) in: | | |
| Deferred revenue | (57,688) | 144,124 |
| Accounts payable | 72,462 | (88,906) |
| Due to other funds | 180,341 | 88,906 |
| Tenants payable | 2,754 | - |
| Accrued compensated absences | 25,631 | - |
| Net cash flows used by operating activities | <u>\$ (349,854)</u> | <u>\$ -</u> |

The notes to the financial statements are an integral part of this statement.