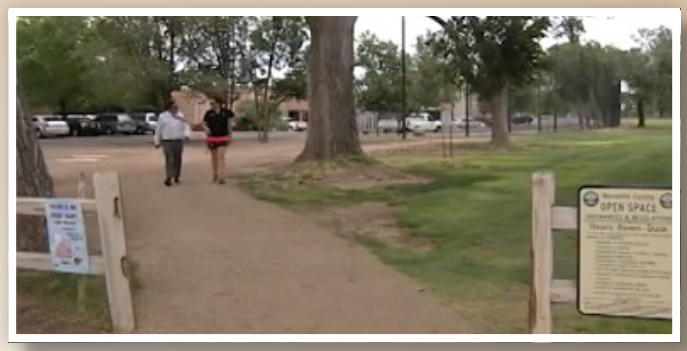
PUBLIC MEETINGS

2016

Capital Improvement Program and General Obligation Bonds

Schedule and Locations

MEETING DATE & TIME	MEETING LOCATION	COMMISSION DISTRICT
Thursday, March 17, 2016 6:30 to 8 p.m.	Vista Grande Community Center 15 La Madera Road	5
Tuesday, March 22, 2016 6 to 7:30 p.m.	South Valley Multi-Purpose Senior Center 2008 Larrazolo Road, SW	2
Wednesday, April 13, 2016 6:30 to 8 p.m.	Raymond G. Sanchez Community Center 9800 4th Street, NW	4
Tuesday, April 19, 2016 6 to 7:30 p.m.	Hiland Theatre, Studio F 4800 Central Avenue, SE	3
Thursday, April 21, 2016 5 to 6:30 p.m.	North Valley Senior Center 3825 4th Street, NW	1



The Capital Improvement Plan serves as a guiding tool for the County Commission and county staff to implement projects. We update our Capital Improvement Plan every two years.

Updating this plan involves recalibrating projects' funding needs, informing the public about these needs, conducting a systematic evaluation and ranking of similar project types, and soliciting public comment.

A capital project represents a public investment in infrastructure and public facilities that may or may not be used every day. Roads, water lines, sewer lines, parks, community centers, trails, bike lanes, sidewalks, little league facilities, libraries, drainage facilities, juvenile and adult detention facilities, and fire stations are project types that Bernalillo County designs, constructs, and maintains.

Bernalillo County strives to align the timing of funding opportunities with project needs and to redevelop or "repurpose" older facilities adaptively to meet current needs. Implementing capital projects that reduce operational maintenance costs is highly desirable. The Capital Improvement Program relies on capital funding sources like:

1. The general obligation bond questions posed to voters in the general election every other November *(bonds do not increase taxes)*;
2. Annual capital outlay funding sponsored by a state representative or state senator and approved by the New Mexico Legislature and the governor;
3. Development impact fees paid by land developers;
4. Federal transportation and mobility grants authorized through congressional action;
5. Local property or gross receipts taxes paid into the county's general fund can be used but are not because of operational budget demands.

Bernalillo County will always have more capital project needs than it does funding to meet these needs.

Currently Bernalillo County has approximately $800 million in capital project funding needs with approximately $155 million committed to those needs from the funding sources identified above.