Assessment date is January 1 (7-38-8 NMSA). **Business Equipment Reports must be filed between** January 1 and the last day of February **to avoid penalty**. Assessors have no authority to grant extensions nor relieve penalties. The information submitted is confidential.

2005 BERNALILLO COUNTY PERSONAL PROPERTY BUSINESS EQUIPMENT REPORT

THIS REPORT MUST BE COMPLETED & RETURNED TO

OFFICE OF THE ASSESSOR – PERSONAL PROPERTY DIVISION
PO BOX 27108---ALBUQUERQUE, NM 87125
505-222-3750 FAX# 505-222-3781

UPC # _ _ _ _ _ _
6 Digits

7. ☐ CHECK BOX IF primary activity of this business is to LEASE or RENT equipment to others:

8. NM STATE ID#/CRS#: _____
11 Digits

9. CITY FACILITY ID#: FA00____ ____ ____ ____ ____
5 Digits

10. COUNTY BUSINESS REGIS#: _____
(If this location of business is outside the city limits) 11 Digits

11. DATE BUSINESS STARTED: _____/_____/_____
(Under current ownership in Bernalillo County)

12. HOW MANY LOCATIONS DOES THIS BUSINESS HAVE IN BERNALILLO COUNTY?_____

13. BUSINESS LOCATION WITHIN BERNALILLO COUNTY:
☐ Inside Alb Limits (A1A) ☐ Outside Alb Limits (X1/X1A) (Bernalillo County)
☐ Los Ranchos De Alb (L1A)
☐ Village of Tijeras (T1) ☐ Corrales (C1A)

1. _____
Name of Owner: Sole Proprietor, Partnership, or Corporation Name

2. _____
DBA: doing business as

3. (C/O)_____
In Care Of

4. _____
Contact Person

5. _____
Location Address in Bernalillo County ☐ Moved from Location preprinted above

6. _____
Mailing Address ☐ Agent address

14. PHONE #:_____ FAX #:_____ E-MAIL ADDRESS:_____

15. TYPE OF BUSINESS:_____

16. NAME & ADDRESS OF OWNER: _____
(do not give agent name or address) _____
_____

17. DOES THIS BUSINESS REPORT ITS EQUIPMENT TO THE NM STATE PROPERTY TAX DEPARTMENT-CENTRAL ASSESSMENT BUREAU?
IF YES, GIVE **CAB #**_____AND DO NOT COMPLETE ITEM **#23**.

18. WHAT IS THE FEDERAL ACCOUNTING YEAR USED FOR THIS BUSINESS?
(**Check One**) ☐ **CALENDAR YEAR** JAN 1 TO DEC 31 ☐ **FISCAL YEAR** ____/____/ XX TO ____/____/ XX

19. DID THIS **BUSINESS CLAIM A FEDERAL DEPRECIATION DEDUCTION** OR AN **EXPENSE UNDER SEC-179** ON EQUIPMENT LOCATED IN BERNALILLO COUNTY FOR THE FEDERAL TAX YEAR: (Check the year used for this report) **2003**____YES ____NO --**OR--2004** ____YES ____NO
Attach the Federal Depreciation Detail for the year you checked. **If you answered YES** for either year, complete **#23.**

20. PREPARER IF OTHER THAN OWNER:
Name_____Name of firm_____Phone#_____

SIGNATURE: _____ DATE: _____/_____/_____

21. Date this **BUSINESS CEASED** under current ownership within Bernalillo County____/____/____. Complete this item if only this branch/location closed.
Phone #: _____

22. Date **BUSINESS SOLD:** ____/____/____ **Buyer's Name & DBA:**_____

Phone #: _____ **Buyer's Address:** _____
☐ Business will continue in Bernalillo County _____

FOR OFFICE USE ONLY

Tax Dist	Ext Dt	ID/CRS	Calc Pg **A**cptd **R**ecalc	File Date
Fed ID	PM/FX Dt	City #	Appr Calc **Y** **N**	Translog
Incorp Dt	WI Dt	Cnty #	Activity Code	Entered
Start Dt	Reason Code **A** **N** **D** __	CAB#	Late Penalty **Y** **N**	Translog
FY **----**	Appr Init	Fed Dep **03** **Y** **N** / **04** **Y** **N**	**TXP**	Repunch
Category	Dt Revd / /	Fd Dp 03 04 /4562/List/Bk 03 04	**OVR**	Translog

23. CALCULATION PAGE: Use either the **2003** or **2004** **Federal Depreciation Schedule** to calculate the depreciated cost (7-36-8 NMSA 1993 AMENDED). This **Depreciation Schedule** shows the description, acquisition cost, acquisition year, Section-179 taken, & class life used:

Step 1. DRAW A LINE THROUGH, ELIMINATE, EACH ITEM ON THE DEPRECIATION SCHEDULE THAT

- has a license plate (licensed motor vehicle)
- the business disposed of prior to January 1, 2005
- the ENTIRE COST was fully depreciated or expensed under Section-179 PRIOR to the federal tax year used for this report.

Step 2. VERIFY THAT THE REMAINING TANGIBLE ASSETS HAVE A DEPRECIATION DEDUCTION TAKEN -OR- HAVE BEEN EXPENSED UNDER SECTION-179 (IN WHOLE OR IN PART) FOR THE FEDERAL TAX YEAR USED FOR THIS REPORT.

Step 3. DETERMINE THE STRAIGHT-LINE "CLASS LIFE* FOR EACH OF THE DEPRECIATING ASSETS. DO NOT USE THE MACRS OR ACRS "RECOVERY PERIODS".

Step 4. LIST THE STRAIGHT-LINE CLASS LIFE*, YEAR OF ACQUISITION, COST, PERCENT GOOD**, THEN CALCULATE THE DEPRECIATED COST(S). LIST THE ASSETS INDIVIDUALLY; OR GROUP THE ASSETS BY CLASS LIFE THEN SORT BY THE YEAR OF ACQUISITION.

* **"Class Life" (in years) as defined in IRS Publication 946--HOW TO DEPRECIATE PROPERTY. See "Table of Class Lives and Recovery Periods". (Do Not Use GDS (MACRS) or ADS)**

** **See the attached Tables #1 and #2 for the Percent Good Factor.**

- LEASED EQUIPMENT IS TO BE REPORTED BY THE LESSOR **UNLESS** TITLE IS PASSED TO THE LESSEE, IN WHICH CASE THE LESSEE IS ALLOWED TO CLAIM THE FEDERAL DEPRECIATION DEDUCTION ON THE EQUIPMENT. THEREFORE, THE EQUIPMENT IS TO BE REPORTED BY THE LESSEE.
- DO NOT INCLUDE LICENSED VEHICLES, OR LEASEHOLD IMPROVEMENTS.
- A COPY OF THE FEDERAL DEPRECIATION SCHEDULE MUST BE ATTACHED.

STRAIGHT-LINE CLASS LIFE* (in years)	YEAR OF ACQUISITION	ALWAYS USE COST OF EQUIPMENT FROM FEDERAL DEPR SCHED		% GOOD ** (Table 1 OR 2)		DEPRECIATED COST
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
_____	_____	_____	X	_____	=	_____
		TOTAL DEPRECIATED COST			=	_____

For Your Information: DEPRECIATED COST X .3333 = TAXABLE VALUE
TAXABLE VALUE X MILL RATE = TAX BILL AMOUNT

(The Mill Rate is set in October each year)

24. LEASED EQUIPMENT: ON A SEPARATE SHEET LIST TYPE OF EQUIPMENT AND THE LESSOR.

25. COMMENTS: _____

Assets reported on this UPC/location may be at other locations, please give us the UPC numbers.

BERNALILLO COUNTY – OFFICE OF THE ASSESSOR
2005 PERSONAL PROPERTY BUSINESS EQUIPMENT REPORT
7-36-8 NMSA (1993 AMENDED)

January 1, 2005

Dear Business Property Owner,

Business personal property (equipment) that is located in Bernalillo County on January 1 of each year is subject to valuation for property taxation purposes unless it is specifically exempt by statute. The enclosed Personal Property Business Equipment Report must be completed each year and returned to the Bernalillo County Assessor's Office.

COMPLETE AND RETURN THE ENCLOSED REPORT NO LATER THAN THE LAST DAY OF FEBRUARY.
A BUSINESS EQUIPMENT REPORT MUST BE FILED EACH YEAR WITH THE ASSESSOR'S OFFICE.

A business that fails to report is liable for a civil penalty equal to five percent of the property taxes due on the property for the tax year or years for which the business failed to make the required report; and the business risks audit. (7-38-8 NMSA)

The business property to report to the Assessor are those assets on which a depreciation deduction was taken ***and/or*** a Section-179 expense was taken and reported to the IRS for the previous tax year (7-36-8 NMSA - 1993 Amended); excluding inventory held for resale, licensed vehicles, leasehold improvements, and supplies. A copy of the ***depreciation schedule must be attached*** and returned with the 2005 Personal Property Business Equipment Report.

If the business has ceased in Bernalillo County, indicate the pertinent information on the report. If applicable, include a copy of the ***NM State Taxation and Revenue Cancellation of State ID***.

The business personal property reported to the Bernalillo County Assessor consists of moveable items not permanently affixed to or part of the real estate. It includes, but is not limited to industrial business, manufacturing, construction and commercial machinery, fixtures, equipment and furniture.

The tax liability of leased or rented equipment, furniture, fixtures, computers, and other business property is vested in the lessor. It is important, however, that the lessee-business report to the Assessor the type of equipment leased or rented and from what lessor-business. Property leased or rented to governmental entities and installed at the site of the governmental entity is subject to taxation.

If you have any questions or need more information, please call the Business Personal Property Section at 222-3750.

Mark J. Carrillo
Bernalillo County Assessor

INSTRUCTIONS
For assistance call 505-222-3750

January 1 is the **Assessment Date** of Business Personal Property (business equipment). Respond to all items; show N/A on the items that do not apply. A separate report must be completed for each location of a business. If two businesses are at one location, a separate report must be completed for each business. If duplicate forms for the same business are received, please return both copies to the Assessor's Office.

1. **NAME OF OWNER**: give the name of ownership be it the name of a sole proprietor, a partnership, or a corporation (i.e. Joe Smith, Joe Smith Ltd. Ptn, Joe Smith Inc). The name of ownership might be the same as the d.b.a.
2. **D.B.A**. (doing business as): the name of your business. The d.b.a. might be the same as the name of ownership.
3. **(C/O):** the name of individual or firm that should receive this document.
4. **CONTACT PERSON**: the individual to speak with regarding information on this document.
5. **LOCATION ADDRESS** of the business equipment. If the business is conducted from the home, give the home address. If the business is conducted from a mobile vehicle state so.
6. **MAILING ADDRESS** for the business. If an agent is to receive tax documents, an agent authorization must be returned with this report**.**
7. **CHECK BOX** if the primary activity of this business is to **Lease or Rent equipment** to others, the lessor.
8. **NEW MEXICO STATE ID #/CRS #:** this number is issued by the NM State Taxation and Revenue Department. **(11 Digits)**

9/10. **CITY FACILITY ID # or COUNTY BUSINESS REGISTRATION #:** this number is issued by the city or county dependent upon the location of the business. Give both City and County numbers if applicable.

11. **DATE BUSINESS STARTED ACTIVITY** in Bernalillo County under the current ownership. If the bus was incorp. recently, provide the date.
12. **HOW MANY LOCATIONS DOES THIS BUSINESS HAVE IN BERNALILLO COUNTY**? List total number of locations in Bernalillo County
13. **CHECK** appropriate box to identify that this location is inside or outside of the Albuquerque City limits.
14. **PHONE NUMBER, FAX NUMBER, and E-MAIL ADDRESS** for the **OWNER**.
15. **TYPE OF BUSINESS**. Give a description (i.e., physician, beauty stylist, construction, consultant). If there are separate businesses conducted at one location and each business has its own CRS #, each is to complete a separate report. Also, a separate report is to be completed for each location.
16. **NAME AND MAILING ADDRESS OF OWNER, Do not** give the name or address of the agent.
17. **CENTRAL ASSESSMENT**. Certain types of business report their equipment at the State level, not to the Assessor's Office. Assets reported at the State level are NOT to be reported to the Bernalillo County Assessor. However, DO complete items numbered 1 through 17.
18. ➡ For Federal Tax reporting, are the books maintained on a Calendar year (Jan-Dec) or are they maintained on a fiscal year (i.e., Feb 1-Jan 31)?
19. ➡ An asset that has a federal depreciation deduction claimed on it or that has an expense under Section-179 claimed on it for the year 2003 or the year 2004, is to be assessed for Ad Valorem Taxation. Submit either the **2003** Or **2004 Federal Depreciation Schedule Detail**. DO NOT use the IRS 4562 because it does not always show the detail needed to complete this report, especially the detail of the equipment purchased in prior years.
20. **NAME OF FIRM & INDIVIDUAL PREPARING THIS REPORT IF OTHER THAN THE OWNER.** (Please Print)
21. ➡ **DATE BUSINESS CEASED ACTIVITY IN BERNALILLO COUNTY**. This is the date the business ceased to do business in Bernalillo County under current ownership. If this business has moved from this location, show the new address on line #5 and complete this document. If, there is no equipment or it was sold or disposed of prior to January 1, the business must complete this document. To remove the business from the Bernalillo County Assessor's records, it is necessary to complete items #1, and #21 or #22 if applicable.
22. **DATE BUSINESS SOLD, NAME, PHONE & MAILING ADDRESS OF BUYER**. A **NEW** UPC # will be assigned to the **NEW** buyer.
    If in business as of Jan 1st, owner is responsible for entire year.
23. **CALCULATION PAGE**. Use the **2003** OR **2004** Federal Depreciation Schedule Detail. **A)** Eliminate licensed motor vehicles, equipment disposed of prior to January 1, or equipment fully depreciated prior to the federal tax year being reported. **B)** Identify the assets depreciated and/or expensed under Section-179 for the Federal Tax year being reported. **C)** Give the **Federal straight-line "Class Life"*.** D**)** Apply the percent good from the Tables provided and calculate the depreciated cost. Attach a copy of the Federal Depreciation Schedule Detail. The equipment for multiple locations may be calculated on one report, still send in the report for each location.
24. **LEASED EQUIPMENT**. On a separate sheet, describe the type of equipment that this business leases (**lessee**), and the name of the business from which the equipment is leased (**lessor**). **The lessee is to report leased equipment if, title of the leased equipment is passed to the lessee and the lessee is claiming a federal depreciation or expense deduction on the equipment.**

✓ **EXEMPT STATUS**

To declare an exemption, which is not currently applied to this assessment record, an application for exemption must be requested from the Assessor's Office. **Application must be made by the LAST DAY OF FEBRUARY OF THE TAX YEAR** for which the exemption is to be applied. The Assessor's exempt status is solely on taxation. **Claiming or receiving tax exempt status DOES NOT relieve the business or non-profit organization of the responsibility to complete and return a business equipment report each year to the Assessor's Office.** Head-of-Household exemptions are NOT applied to business equipment.

A. **CHURCH**: To qualify for this exemption, the substantial and primary use of the property must be for religious purposes.
B. **CHARITABLE/EDUCATIONAL**: To qualify for these exemptions, the substantial and primary use of the property must be for charitable/educational purposes.

THE **UPC#** MUST BE NOTED ON ALL ATTACHED DOCUMENTS. IF THIS IS THE 1ST TIME REPORTING, PLEASE WRITE "**NEW**" IN THE **UPC BOX**

Bernalillo County Assessor
Albuquerque, NM

% GOOD SCHEDULES-TAX YEAR 2005

TABLE 1

	Software		Computer & Peripheral equip Typewriter, Fax, Calculator Copier, Adding machine Internal Phone system, Oil & Gas well drilling assets General Bldg,Security Sys. & Heavy construction assets	Cell site antennas Microwave antennas	Chair, Desk, Safe, File cabinet,Shelving Ice machines, Communication equip Drafting table		
CLASS LIFE	**3**	**5**	**6**	**7**	**10**	**13**	**17**
YEAR ACQUIRED							
2004	**85%**	**91%**	**93%**	**94%**	**96%**	**97%**	**97%**
2003	**56%**	**74%**	**78%**	**81%**	**87%**	**90%**	**92%**
2002	**27%**	**56%**	**64%**	**69%**	**78%**	**83%**	**87%**
2001	**13%**	**48%**	**49%**	**56%**	**69%**	**76%**	**82%**
2000	13%☐	**30%**	**34%**	**44%**	**61%**	**70%**	**77%**
1999	13%☐	**13%**	**20%**	**31%**	**52%**	**63%**	**72%**
1998	13%☐	13%☐	**13%**	**19%**	**43%**	**56%**	**67%**
1997	13%☐	13%☐	13%☐	**13%**	**34%**	**50%**	**61%**
1996	13%☐	13%☐	13%☐	13%☐	**26%**	**43%**	**56%**
1995	13%☐	13%☐	13%☐	13%☐	**17%**	**36%**	**51%**
1994	13%☐	13%☐	13%☐	13%☐	**13%**	**29%**	**46%**
1993	13%☐	13%☐	13%☐	13%☐	13%☐	**23%**	**41%**
1992	13%☐	13%☐	13%☐	13%☐	13%☐	**16%**	**36%**
1991	13%☐	13%☐	13%☐	13%☐	13%☐	**13%**	**31%**
1990	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	**25%**
1989	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	**20%**
1988	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	**15%**
1987	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	**13%**

****IF YOUR ASSETS ARE IN A CLASS LIFE NOT SHOWN HERE, PLEASE SEE BACK SIDE OF THIS PAGE OR CALL OUR OFFICE FOR THE SCHEDULE YOU NEED (505) 222-3750**

Bernalillo County Assessor
Albuquerque, NM

% GOOD SCHEDULES -- TAX YEAR 2005

TABLE 2

					Printing Publish	Air trans. assets		Equipment shelter building Tower	Cement prod. assets	Gas & Purification Plants, Pipeline Compressors other related equipment
CLASS LIFE	4	8	9	9.5	11	12	14	15	20	25
YEAR ACQUIRED										
2004	89%	95%	95%	95%	96%	96%	97%	97%	98%	98%
2003	67%	84%	85%	86%	88%	89%	91%	91%	93%	95%
2002	45%	73%	76%	77%	80%	82%	84%	85%	89%	92%
2001	23%	62%	66%	68%	72%	75%	78%	80%	85%	89%
2000	13%	51%	56%	59%	64%	67%	72%	74%	80%	86%
1999	13%☐	40%	47%	49%	56%	60%	66%	68%	76%	82%
1998	13%☐	29%	37%	40%	48%	53%	59%	62%	72%	79%
1997	13%☐	18%	27%	31%	40%	45%	53%	56%	67%	76%
1996	13%☐	13%	17%	22%	32%	38%	47%	50%	63%	73%
1995	13%☐	13%☐	13%	13%	25%	31%	41%	45%	58%	70%
1994	13%☐	13%☐	13%☐	13%☐	17%	24%	34%	39%	54%	66%
1993	13%☐	13%☐	13%☐	13%☐	13%	16%	28%	33%	50%	63%
1992	13%☐	13%☐	13%☐	13%☐	13%☐	13%	22%	27%	45%	60%
1991	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	16%	21%	41%	57%
1990	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%	16%	37%	54%
1989	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%	32%	50%
1988	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	28%	47%
1987	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	23%	44%
1986	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	19%	41%
1985	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	15%	38%
1984	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%	34%
1983	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	31%
1982	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	28%
1981	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	25%
1980	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	22%
1979	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	20%
1978	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	13%☐	20%