



Agenda Item Number: 2008-3-8A

BERNALILLO COUNTY BOARD OF COUNTY COMMISSIONERS

Meeting Date: March 11, 2008

Department: Economic Development Staff Contact: Daniel Gutierrez, Economic Development Coordinator

TITLE: Economic Development Legislative Appropriation for the Fidelity Facility

ACTION: Motion to:

1. Approve Financial Resolution FR -2008 to accept and budget \$7.5 million from 2008 Legislative Appropriation for the location of Fidelity Investments to Mesa Del Sol.
2. Authorize the County Manager to execute any agreements hereafter.

SUMMARY:

The State of New Mexico during the 2008 Legislative Session appropriated \$7.5 Million for the location of Fidelity Investments to Mesa Del Sol. The Office of Economic Development requests that Bernalillo County use the New Mexico Local Economic Development Act (LEDA) for the appropriation of these funds to the Fidelity facility.

ATTACHMENT:

1. Financial Resolution FR -2008

FISCAL IMPACT

State of New Mexico Economic Development BC07-588800-04EP \$7,500,000 for Mesa Del Sol

STAFF ANALYSIS SUMMARY

COUNTY MANAGER

LEGAL

No comment required. JSL 3/10/08

FINANCE

Budget

Approval of this financial resolution will allow the County to receive 2008 Legislative funding and increase the Grant Fund BC07-588800-04EP totaling \$7,500,000 for the location of Fidelity Investments to Mesa Del Sol.