

**COUNTY OF BERNALILLO, NEW MEXICO**  
**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
**June 30, 2005**

	<u>Business-type Activities</u> <u>Enterprise Funds</u> <u>Total</u> <u>Nonmajor</u>	<u>Governmental</u> <u>Activities-</u> <u>Internal</u> <u>Service Funds</u>
<b>ASSETS</b>		
Current assets:		
Cash and investments	\$ 1,996,181	\$ 1,601,449
Accounts receivable, net	929,755	-
Accrued interest receivable	176	-
Due from other funds	531,946	289,923
Prepaid assets	-	1,132,639
Total current assets	<u>3,458,058</u>	<u>3,024,011</u>
Noncurrent assets:		
Capital assets:		
Land	435,352	-
Buildings	6,127,004	-
Construction in progress	132,959	-
Equipment, machinery, and furniture	2,953,284	-
Less accumulated depreciation	<u>(4,230,759)</u>	<u>-</u>
Total noncurrent assets	<u>5,417,840</u>	<u>-</u>
Total assets	<u>8,875,898</u>	<u>3,024,011</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	243,315	289,923
Compensated absences	9,556	-
Accrued payroll	72,171	-
Due to other funds	753,551	-
Deferred revenue	260,305	1,132,639
Current portion of revenue bonds	<u>35,000</u>	<u>-</u>
Total current liabilities	<u>1,373,898</u>	<u>1,422,562</u>
Noncurrent liabilities:		
Compensated absences	196,738	-
Deposits held in trust for others	14,315	-
Advance from other funds	335,557	-
Revenue bonds payable	<u>1,780,000</u>	<u>-</u>
Total noncurrent liabilities	<u>2,326,610</u>	<u>-</u>
Total liabilities	<u>3,700,508</u>	<u>1,422,562</u>
<b>NET ASSETS</b>		
Invested in capital assets, net of related debt	3,602,601	-
Unrestricted	<u>1,572,789</u>	<u>1,601,449</u>
Total net assets	<u>\$ 5,175,390</u>	<u>\$ 1,601,449</u>

The notes to the financial statements are an integral part of this statement.