



Agenda Item Number: 2008-9-8B

BERNALILLO COUNTY BOARD OF COUNTY COMMISSIONERS

Meeting Date: September 23, 2008

Department: Finance/County Manager Staff Contact: Thaddeus Lucero, County Manager
Daniel Mayfield, Deputy County Manager for Finance
Teresa Byrd, Budget Director

TITLE: Property Tax Mill Rates for Fiscal Year 2009

ACTION: Motion to approve the following action required by the State of New Mexico Department of Finance and Administration Local Government Division:
Administrative Resolution AR -2008 order to deliver Certificate of Tax Rates as calculated by the Department of Finance and Administration, Local Government Division, to the Bernalillo County Assessor as required by NMSA 7-38-34 and to certify that the County's imposed operational mill levy is 10.75 mills adjusted for yield control by the State of New Mexico Department of Finance and Administration, Local Government Division.

SUMMARY:

The Department of Finance and Administration (DFA) computed the 2008 mill rates (Attachment 1) for all fifteen agencies receiving property taxes based upon the Property Tax Value Certification submitted by the Bernalillo County Assessor. The yield control formula was applied to operating mill rates for Bernalillo County, Central New Mexico Community College, School Districts, Municipalities, AMAFCA, MRGCD, UNMH and on Sandoval County for debt outstanding prior to annexation. Debt service mill rates were established to make the debt service payments submitted by the agencies.

New Mexico Counties are authorized to impose eleven dollars eighty five cents (\$11.85) for each one thousand dollars (\$1,000) of net taxable value of both residential and nonresidential property for general purpose use. The Bernalillo County imposed 2008 tax rate is ten dollars seventy five cents (\$10.75) for each one thousand dollars (\$1,000) of next taxable value of both residential and non residential property allocated to the County.

The County's 2008 property tax rate, adjusted for yield control by DFA, is as follows:

Mill Levy	Tax Year 2007 Total	Tax Year 2008 Total
Residential	7.187 mills	7.249 mills
Non-Residential	11.804 mills	11.715 mills

Approval of this order will authorize delivery of the Certificate of Tax Rates to the County Assessor as required by NMSA 7-38-34.

ATTACHMENTS:

1. Certificate of Tax Rates - 2008
2. **AR -2008** 2008 Order to Deliver Certificate of Tax Rates
3. AMAFCA Letter of Tax Rates to DFA

FISCAL IMPACT

See the attached Certificate of Tax Rates as calculated by the Department of Finance and Administration, Local Government Division.

STAFF ANALYSIS SUMMARY

COUNTY MANAGER

Recommend approval. See Attached. TL 9/5/08

LEGAL

Approved as to form and legal sufficiency. JSL 9/5/08

FINANCE

See Summary. Dan Mayfield 9/5/2008