



**BERNALILLO COUNTY
AUDIT COMMITTEE MEETING
AUDIT EXIT CONFERENCE FOR FY11 CAFR
CITY/COUNTY CHAMBERS**

*MEETING MINUTES
Wednesday, November 9, 2011
1:30pm to 3:30pm*

Call to Order

The meeting was called to order at 1:30pm

Audit Committee (Representing the County Commission)

Demesia Padilla, CPA, Chair
Maxwell Kagan, CPA, Secretary
Paulette Becker, CPA, Esq., Member

Moss Adams-External Auditors

Chris Garner, CPA, Senior Manager
Julie Knight, Assurance Manager

County Personnel/Guests

Teresa Byrd, Interim Deputy County Manager, Finance
Julie Baca, Deputy County Manager, Community Services
Jeff P. Lovato, MBA, Accounting Director
Cindy Torres, Audit Liaison, Accounting
Bonnie Romero, CPA, Financial Projects Coordinator, Accounting
Kevin Sourisseau, CPA, Financial Projects Coordinator, Accounting
Nataliya Rubinchik, Financial Administrator, Accounting
Trudy McGregor, Financial Administrator, Accounting
Lisa Sedillo-White, Purchasing Director
Paul Roybal, CIO, Information Technology
Fidel Bernal, CPA, Chief Deputy Treasurer
Betty Valdez, Housing Director
Ruth Lott, Housing Administrator, Housing Department
Roger Paul, Interim Deputy County Manager, Public Works
Kim McKibben, Solid Waste Director
Joe Crelier, Risk Management Director
Sandra Anaya, Risk Management
Virginia Chavez, Employment Manager, Human Resources
Manuel Ruiz, Animal Care Services
Andrew Galvan, Sheriff's Department

Approval of Agenda

The agenda was unanimously approved as distributed.

Approval of minutes from last meeting The minutes of the October 19, 2011 meeting were unanimously approved as distributed.

PRESENTATION TO AUDIT COMMITTEE

AN EXTERNAL AUDIT PRESENTATION WAS MADE BY CHRIS GARNER, CPA, SENIOR MANAGER, AND JULIE KNIGHT, ASSURANCE MANAGER WITH MOSS ADAMS.

Chris Garner summarized the status of each area/department and reviewed major highlights, major funds and stated the audit provides reasonable assurance that the financial statements are fairly presented. The County received an “unqualified” opinion or a clean audit for fiscal year 2011.

Financial Statements/Highlights

Chris Garner presented a summary of government wide financial statements which takes all the County governmental funds and combines into one statement. Chris also presented a summary of the governmental funds, the enterprise funds and the statement of activities. He noted that the County had five major funds for FY11.

Review of the Audit Findings

The Audit committee went over the audit findings and allowed the County departments to respond to their findings. There were seven findings resolved from prior years and two additional findings for FY11 for a total of five findings for the FY11 audit.

Jeff Lovato, Accounting Director, affirmed that the State Auditor’s deadlines and goals were met.

Demesia Padilla, Chair, made motion to recommend that the board accept the FY11 Comprehensive Annual Financial Report (CAFR). The report will be submitted to the Commission for approval; once approved, it becomes a public document. Maxwell Kagan, Secretary, second. Motion passed.

Approval of the CAFR for Fiscal Year 2011

The FY11 CAFR will be presented to the County Commission for approval at the meeting of December 13, 2011. Jeff Lovato, Accounting Director, will submit the CAFR to the Government Finance Officers Association (GFOA) for the Certificate of Achievement for Excellence in Financial Reporting program by December 31, 2011.

Adjournment

Demesia Padilla, audit committee member, made motion to adjourn meeting. Maxwell Kagan, audit committee member, second. Motion passed.

CONFIRMED NEXT MEETING DATE
AN AUDIT COMMITTEE MEETING WILL BE HELD FROM 1:30PM TO 3:30PM
WEDNESDAY, JANUARY 25, 2012 IN CONFERENCE ROOM B.