



County of Bernalillo

State of New Mexico

County Manager's Office

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Bernalillo County will have six General Obligation bond questions on the November 6, 2018 ballot. The attached booklet summarizes the projects that are proposed to receive funding. This year's bond package is \$38.7 million dollars that will go toward the design, rehabilitation, or construction of an array of projects for public safety, county buildings, recreation, transportation, storm drainage, and housing facilities. Library materials acquisition is also included in the bond package.

The passage of these bonds will not cause an increase in the 2018 property tax bills, nor will property taxes decrease should any bonds not pass. The debt service property tax rate for the financing of the bonds is set to cover the repayment of the loan. It has remained consistent for the past five years because of low interest rates, modest growth of assessed property values, and paying off old bonds.

We hope this booklet contributes to the electorate being fully informed as to how Bernalillo County proposes to use bond funds.

These booklets are intended to be shared with the public as well as members of your organization. Please display them in an area accessible to the public.

The booklet can also be viewed and/or downloaded at www.bernco.gov/capital-improvement-program/general-obligation-go-bond-funding.aspx under the link entitled "2018 General Obligation Bond Funding Project Summaries".

Should you have any questions, feel free to call me at 505-468-7309.

Sincerely,

Clay Campbell, AICP
Chief of Staff to the County Manager

COMMISSIONERS

Steven Michael Quezada, Chair, District 2 *Lonnie C. Talbert, Vice Chair, District 4*
Debbie O'Malley, Member, District 1 *Maggie Hart Stebbins, Member, District 3* *James E. Smith, Member, District 5*

ELECTED OFFICIALS

Tanya R. Giddings, Assessor *Linda Stover, Clerk* *Willow Misty Parks, Probate Judge* *Manuel Gonzales III, Sheriff* *Nancy M. Bearce, Treasurer*

COUNTY MANAGER

Julie Morgas Baca