



Report: Executive Summary

Account: BERNALILLO COUNTY TREASURER

As of: 4/30/2015

|   | Market Value             | % of Total     | Book Yield    |
|---|--------------------------|----------------|---------------|
| <b>Summary of Investment Funds:</b>               |                          |                |               |
| US Treasury Securities                            | \$ 100,211,979.35        | 43.69%         | 0.445%        |
| US Agency Securities                              | \$ -                     |                |               |
| Cash  | \$ 10,201,990.09         | 4.45%          | 0.010%        |
| <b>Summary of Negotiated Bank Deposits:</b>       |                          |                |               |
| Wells Fargo Savings (avg monthly balance)         | \$ 43,911,071.89         | 19.14%         | 0.207%        |
| First National Bank Santa Fe (avg ledger balance) | \$ 25,015,585.83         | 10.91%         | 0.247%        |
| Bank of the West - as of April 13, 2015           | \$ 50,036,338.60         | 21.81%         | 0.227%        |
| <b>Total Bank Balances</b>                        | <b>\$ 118,962,996.32</b> |                | <b>0.224%</b> |
| <b>Total Investable Funds</b>                     | <b>\$ 229,376,965.76</b> | <b>100.00%</b> | <b>0.311%</b> |
| Total Investable Funds                            | \$ 215,443,070.22        |                | 0.327%        |

*No primary issue securities were purchased. Please see trading reports attached.*

*Compliance:*

*Compliance issues: deposit concentrations.*

*Collateral compliance is attached separately, as it is checked by the Accounting Department of the Treasurer's Office.*

*Note: Legacy term repurchase agreement information is filed with the collateral compliance report.*



**Bernalillo County Monthly Statement**  
BERNALILLO COUNTY TREASURER (40455)  
Month End (M4 Y2015)  
04/01/2015 - 04/30/2015

Dated: 05/12/2015

Locked Down

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Dated: 05/12/2015

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# Bernco Holdings Summary

## BERNALILLO COUNTY TREASURER (40455)

As of 04/30/2015

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Dated: 05/12/2015

| Identifier | Description             | Current Units         | Currency   | Security Type | Final Maturity    | Book Value, Book Yield                | Interest/Dividend Due | Accrued Balance   | Net Unrealized Gain/Loss | Market Price  | Market Value          | Market Value + Accrued |
|------------|-------------------------|-----------------------|------------|---------------|-------------------|---------------------------------------|-----------------------|-------------------|--------------------------|---------------|-----------------------|------------------------|
| 912828A67  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 12/31/2015        | 4,999,924.36<br>0.252                 | 0.00                  | 4,178.18          | 1,625.64                 | 100.031       | 5,001,550.00          | 5,005,728.18           |
| 912828B41  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 01/31/2016        | 5,003,596.11<br>0.279                 | 0.00                  | 4,661.60          | 3,053.89                 | 100.133       | 5,006,650.00          | 5,011,311.60           |
| 912828B82  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 02/29/2016        | 4,997,488.34<br>0.311                 | 0.00                  | 2,105.98          | 3,661.66                 | 100.023       | 5,001,150.00          | 5,003,255.98           |
| 912828C40  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 03/31/2016        | 5,001,187.01<br>0.349                 | 0.00                  | 1,588.11          | 4,662.99                 | 100.117       | 5,005,850.00          | 5,007,438.11           |
| 912828C81  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 04/30/2016        | 4,997,267.19<br>0.43                  | 0.00                  | 50.95             | 8,182.81                 | 100.109       | 5,005,450.00          | 5,005,500.95           |
| 912828G46  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 11/30/2016        | 5,002,192.61<br>0.472                 | 0.00                  | 10,439.56         | -242.61                  | 100.039       | 5,001,950.00          | 5,012,389.56           |
| 912828RJ1  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 09/30/2016        | 5,026,431.69<br>0.624                 | 0.00                  | 4,234.97          | 14,218.31                | 100.813       | 5,040,650.00          | 5,044,884.97           |
| 912828RX0  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 12/31/2016        | 5,031,244.56<br>0.498                 | 0.00                  | 14,623.62         | 1,155.44                 | 100.648       | 5,032,400.00          | 5,047,023.62           |
| 912828SC5  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 01/31/2017        | 5,029,526.07<br>0.536                 | 0.00                  | 10,877.07         | 573.93                   | 100.602       | 5,030,100.00          | 5,040,977.07           |
| 912828SM3  | US TREASURY N/B         | 9,915,000.00          | USD        | US GOV        | 03/31/2017        | 9,993,812.64<br>0.582                 | 0.00                  | 8,397.95          | -583.29                  | 100.789       | 9,993,229.35          | 10,001,627.30          |
| 912828UC2  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 12/15/2015        | 4,999,028.74<br>0.281                 | 0.00                  | 4,704.67          | 3,721.26                 | 100.055       | 5,002,750.00          | 5,007,454.67           |
| 912828US7  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 03/15/2016        | 5,000,091.50<br>0.373                 | 0.00                  | 2,394.70          | 6,558.50                 | 100.133       | 5,006,650.00          | 5,009,044.70           |
| 912828UW8  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 04/15/2016        | 4,994,300.45<br>0.37                  | 0.00                  | 546.45            | 6,099.55                 | 100.008       | 5,000,400.00          | 5,000,946.45           |
| 912828VC1  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 05/15/2016        | 4,992,105.41<br>0.402                 | 0.00                  | 5,766.57          | 5,544.59                 | 99.953        | 4,997,650.00          | 5,003,416.57           |
| 912828VG2  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 06/15/2016        | 5,003,447.16<br>0.438                 | 0.00                  | 9,409.34          | 6,302.84                 | 100.195       | 5,009,750.00          | 5,019,159.34           |
| 912828VL1  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 07/15/2016        | 5,009,123.89<br>0.473                 | 0.00                  | 9,150.55          | 7,276.11                 | 100.328       | 5,016,400.00          | 5,025,550.55           |
| 912828VR8  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 08/15/2016        | 5,007,575.76<br>0.507                 | 0.00                  | 6,474.45          | 7,674.24                 | 100.305       | 5,015,250.00          | 5,021,724.45           |
| 912828VW7  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 09/15/2016        | 5,022,228.49<br>0.549                 | 0.00                  | 5,587.64          | 9,021.51                 | 100.625       | 5,031,250.00          | 5,036,837.64           |
| 912828WA4  | US TREASURY N/B         | 5,000,000.00          | USD        | US GOV        | 10/15/2016        | 5,002,621.90<br>0.589                 | 0.00                  | 1,366.12          | 10,278.10                | 100.258       | 5,012,900.00          | 5,014,266.12           |
| 94975P405  | WFA GOVT MONEY MARKET-I | 10,201,990.09         | USD        | MMFUND        | 04/30/2015        | 10,201,990.09<br>0.01                 | 83.70                 | 0.00              | -0.00                    | 1.00          | 10,201,990.09         | 10,201,990.09          |
| CCYUSD     | Receivable              | 83.70                 | USD        | CASH          | 04/30/2015        | 83.70<br>0.00                         | 0.00                  | 0.00              | 0.00                     | 1.00          | 83.70                 | 83.70                  |
| CCYUSD     | Cash                    | 0.00                  | USD        | CASH          | 04/30/2015        | 0.00<br>0.00                          | 0.00                  | 0.00              | 0.00                     | 1.00          | 0.00                  | 0.00                   |
| ---        | ---                     | <b>110,117,073.79</b> | <b>USD</b> | ---           | <b>06/08/2016</b> | <b>110,315,267.68</b><br><b>0.405</b> | <b>83.70</b>          | <b>106,558.49</b> | <b>98,785.46</b>         | <b>91.132</b> | <b>110,414,053.14</b> | <b>110,520,611.63</b>  |

\* Weighted By: Market Value + Accrued. \* Holdings Displayed By: Position.

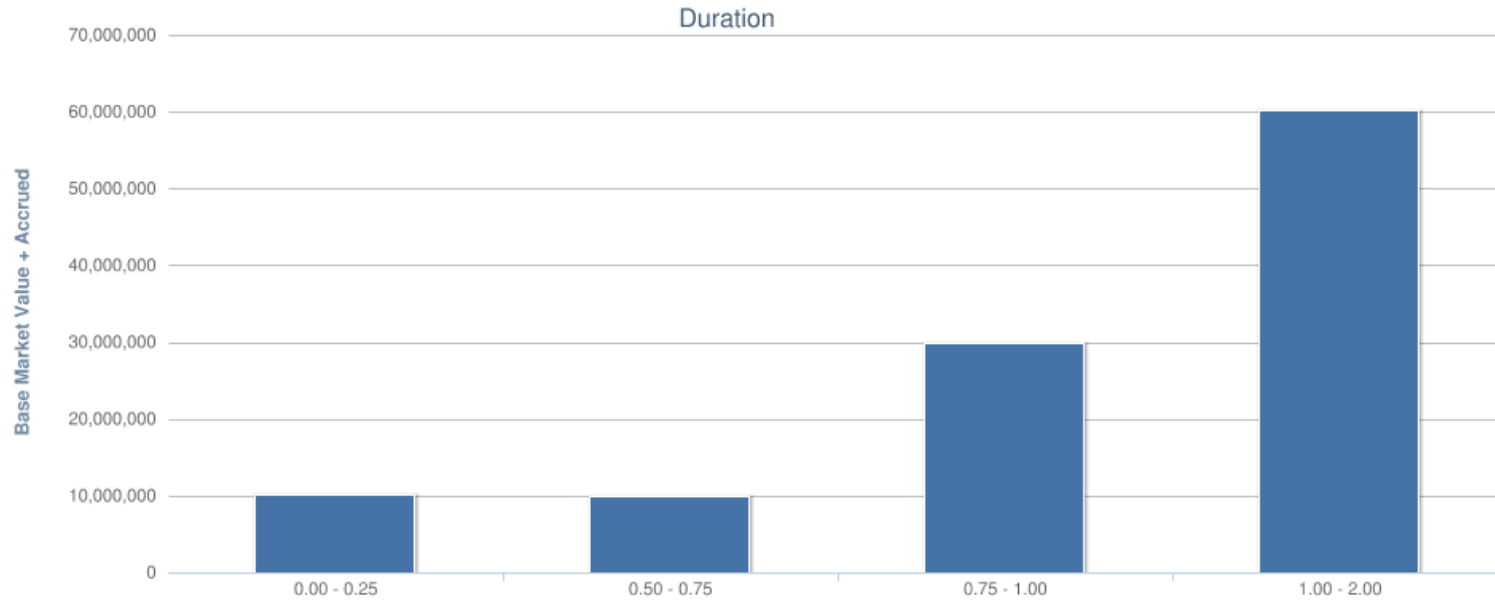
# Bernco Duration

## BERNALILLO COUNTY TREASURER (40455)

Base Currency: USD As of 04/30/2015

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### 0.00 - 0.25

| Account                            | Identifier | Description             | Base Current Units   | Final Maturity    | Security Type | Market Price | Yield       | Duration    | Rating     | Base Market Value + Accrued |
|------------------------------------|------------|-------------------------|----------------------|-------------------|---------------|--------------|-------------|-------------|------------|-----------------------------|
| BERNALILLO COUNTY TREASURER        | 94975P405  | WFA GOVT MONEY MARKET-I | 10,201,990.09        | 04/30/2015        | MMFUND        | 1.00         | 0.01        | 0.00        | AAA        | 10,201,990.09               |
| BERNALILLO COUNTY TREASURER        | CCYUSD     | Receivable              | 83.70                | 04/30/2015        | CASH          | 1.00         | 0.00        | 0.00        | AAA        | 83.70                       |
| BERNALILLO COUNTY TREASURER        | CCYUSD     | Cash                    | 0.00                 | 04/30/2015        | CASH          | 1.00         | 0.00        | 0.00        | AAA        | 0.00                        |
| <b>BERNALILLO COUNTY TREASURER</b> | <b>---</b> | <b>---</b>              | <b>10,202,073.79</b> | <b>04/30/2015</b> | <b>---</b>    | <b>1.00</b>  | <b>0.01</b> | <b>0.00</b> | <b>AAA</b> | <b>10,202,073.79</b>        |

### 0.50 - 0.75

| Account                            | Identifier | Description            | Base Current Units   | Final Maturity    | Security Type | Market Price   | Yield        | Duration     | Rating     | Base Market Value + Accrued |
|------------------------------------|------------|------------------------|----------------------|-------------------|---------------|----------------|--------------|--------------|------------|-----------------------------|
| BERNALILLO COUNTY TREASURER        | 912828A67  | US TREASURY N/B        | 5,000,000.00         | 12/31/2015        | US GOV        | 100.031        | 0.204        | 0.667        | AAA        | 5,005,728.18                |
| BERNALILLO COUNTY TREASURER        | 912828UC2  | US TREASURY N/B        | 5,000,000.00         | 12/15/2015        | US GOV        | 100.055        | 0.162        | 0.625        | AAA        | 5,007,454.67                |
| <b>BERNALILLO COUNTY TREASURER</b> | <b>---</b> | <b>US TREASURY N/B</b> | <b>10,000,000.00</b> | <b>12/23/2015</b> | <b>US GOV</b> | <b>100.043</b> | <b>0.183</b> | <b>0.646</b> | <b>AAA</b> | <b>10,013,182.85</b>        |

### 0.75 - 1.00

# Bernco Duration

# BERNALILLO COUNTY TREASURER (40455)

Base Currency: USD As of 04/30/2015

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| Account                            | Identifier | Description            | Base Current Units   | Final Maturity    | Security Type | Market Price   | Yield        | Duration     | Rating     | Base Market Value + Accrued |
|------------------------------------|------------|------------------------|----------------------|-------------------|---------------|----------------|--------------|--------------|------------|-----------------------------|
| BERNALILLO COUNTY TREASURER        | 912828B41  | US TREASURY N/B        | 5,000,000.00         | 01/31/2016        | US GOV        | 100.133        | 0.198        | 0.752        | AAA        | 5,011,311.60                |
| BERNALILLO COUNTY TREASURER        | 912828B82  | US TREASURY N/B        | 5,000,000.00         | 02/29/2016        | US GOV        | 100.023        | 0.222        | 0.833        | AAA        | 5,003,255.98                |
| BERNALILLO COUNTY TREASURER        | 912828C40  | US TREASURY N/B        | 5,000,000.00         | 03/31/2016        | US GOV        | 100.117        | 0.247        | 0.916        | AAA        | 5,007,438.11                |
| BERNALILLO COUNTY TREASURER        | 912828C81  | US TREASURY N/B        | 5,000,000.00         | 04/30/2016        | US GOV        | 100.109        | 0.266        | 0.998        | AAA        | 5,005,500.95                |
| BERNALILLO COUNTY TREASURER        | 912828US7  | US TREASURY N/B        | 5,000,000.00         | 03/15/2016        | US GOV        | 100.133        | 0.223        | 0.873        | AAA        | 5,009,044.70                |
| BERNALILLO COUNTY TREASURER        | 912828UW8  | US TREASURY N/B        | 5,000,000.00         | 04/15/2016        | US GOV        | 100.008        | 0.242        | 0.957        | AAA        | 5,000,946.45                |
| <b>BERNALILLO COUNTY TREASURER</b> | <b>---</b> | <b>US TREASURY N/B</b> | <b>30,000,000.00</b> | <b>03/21/2016</b> | <b>US GOV</b> | <b>100.087</b> | <b>0.233</b> | <b>0.888</b> | <b>AAA</b> | <b>30,037,497.80</b>        |

## 1.00 - 2.00

| Account                            | Identifier | Description            | Base Current Units   | Final Maturity    | Security Type | Market Price   | Yield        | Duration     | Rating     | Base Market Value + Accrued |
|------------------------------------|------------|------------------------|----------------------|-------------------|---------------|----------------|--------------|--------------|------------|-----------------------------|
| BERNALILLO COUNTY TREASURER        | 912828G46  | US TREASURY N/B        | 5,000,000.00         | 11/30/2016        | US GOV        | 100.039        | 0.475        | 1.574        | AAA        | 5,012,389.56                |
| BERNALILLO COUNTY TREASURER        | 912828RJ1  | US TREASURY N/B        | 5,000,000.00         | 09/30/2016        | US GOV        | 100.813        | 0.424        | 1.408        | AAA        | 5,044,884.97                |
| BERNALILLO COUNTY TREASURER        | 912828RX0  | US TREASURY N/B        | 5,000,000.00         | 12/31/2016        | US GOV        | 100.648        | 0.485        | 1.652        | AAA        | 5,047,023.62                |
| BERNALILLO COUNTY TREASURER        | 912828SC5  | US TREASURY N/B        | 5,000,000.00         | 01/31/2017        | US GOV        | 100.602        | 0.53         | 1.737        | AAA        | 5,040,977.07                |
| BERNALILLO COUNTY TREASURER        | 912828SM3  | US TREASURY N/B        | 4,915,000.00         | 03/31/2017        | US GOV        | 100.789        | 0.586        | 1.898        | AAA        | 4,957,942.33                |
| BERNALILLO COUNTY TREASURER        | 912828SM3  | US TREASURY N/B        | 5,000,000.00         | 03/31/2017        | US GOV        | 100.789        | 0.586        | 1.898        | AAA        | 5,043,684.97                |
| BERNALILLO COUNTY TREASURER        | 912828VC1  | US TREASURY N/B        | 5,000,000.00         | 05/15/2016        | US GOV        | 99.953         | 0.295        | 1.038        | AAA        | 5,003,416.57                |
| BERNALILLO COUNTY TREASURER        | 912828VG2  | US TREASURY N/B        | 5,000,000.00         | 06/15/2016        | US GOV        | 100.195        | 0.326        | 1.121        | AAA        | 5,019,159.34                |
| BERNALILLO COUNTY TREASURER        | 912828VL1  | US TREASURY N/B        | 5,000,000.00         | 07/15/2016        | US GOV        | 100.328        | 0.353        | 1.203        | AAA        | 5,025,550.55                |
| BERNALILLO COUNTY TREASURER        | 912828VR8  | US TREASURY N/B        | 5,000,000.00         | 08/15/2016        | US GOV        | 100.305        | 0.389        | 1.288        | AAA        | 5,021,724.45                |
| BERNALILLO COUNTY TREASURER        | 912828VW7  | US TREASURY N/B        | 5,000,000.00         | 09/15/2016        | US GOV        | 100.625        | 0.419        | 1.366        | AAA        | 5,036,837.64                |
| BERNALILLO COUNTY TREASURER        | 912828WA4  | US TREASURY N/B        | 5,000,000.00         | 10/15/2016        | US GOV        | 100.258        | 0.447        | 1.451        | AAA        | 5,014,266.12                |
| <b>BERNALILLO COUNTY TREASURER</b> | <b>---</b> | <b>US TREASURY N/B</b> | <b>59,915,000.00</b> | <b>10/23/2016</b> | <b>US GOV</b> | <b>100.446</b> | <b>0.443</b> | <b>1.469</b> | <b>AAA</b> | <b>60,267,857.20</b>        |

## Summary

| Account                            | Identifier | Description | Base Current Units    | Final Maturity    | Security Type | Market Price  | Yield        | Duration     | Rating     | Base Market Value + Accrued |
|------------------------------------|------------|-------------|-----------------------|-------------------|---------------|---------------|--------------|--------------|------------|-----------------------------|
| <b>BERNALILLO COUNTY TREASURER</b> | <b>---</b> | <b>---</b>  | <b>110,117,073.79</b> | <b>06/08/2016</b> | <b>---</b>    | <b>91.132</b> | <b>0.322</b> | <b>1.101</b> | <b>AAA</b> | <b>110,520,611.63</b>       |

\* Grouped By: Duration. \* Groups Sorted By: Duration. \* Weighted By: Base Market Value + Accrued.

# Bernco Credit Quality

# BERNALILLO COUNTY TREASURER (40455)

Base Currency: USD As of 04/30/2015

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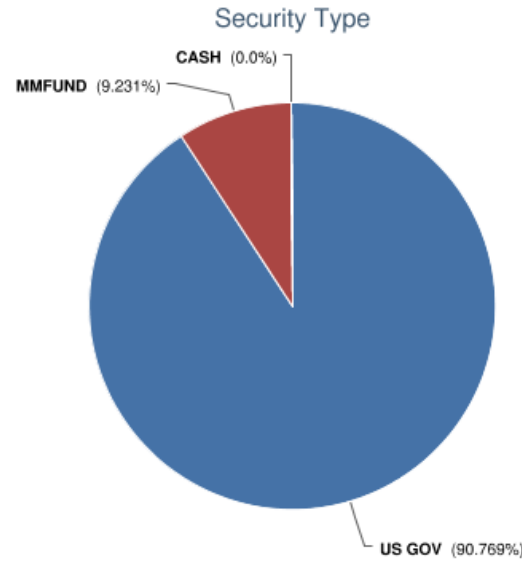


Chart calculated by: Base Market Value + Accrued

## US GOV

| Identifier | Description            | LT Rating  | Base Current Units   | Final Maturity    | Security Type | Market Sector     | Base Market Value + Accrued | % of Base Market Value + Accrued |
|------------|------------------------|------------|----------------------|-------------------|---------------|-------------------|-----------------------------|----------------------------------|
| 912828SM3  | US TREASURY N/B        | AAA        | 4,915,000.00         | 03/31/2017        | US GOV        | Government        | 4,957,942.33                | 4.486%                           |
| 912828UW8  | US TREASURY N/B        | AAA        | 5,000,000.00         | 04/15/2016        | US GOV        | Government        | 5,000,946.45                | 4.525%                           |
| 912828B82  | US TREASURY N/B        | AAA        | 5,000,000.00         | 02/29/2016        | US GOV        | Government        | 5,003,255.98                | 4.527%                           |
| 912828VC1  | US TREASURY N/B        | AAA        | 5,000,000.00         | 05/15/2016        | US GOV        | Government        | 5,003,416.57                | 4.527%                           |
| 912828C81  | US TREASURY N/B        | AAA        | 5,000,000.00         | 04/30/2016        | US GOV        | Government        | 5,005,500.95                | 4.529%                           |
| 912828A67  | US TREASURY N/B        | AAA        | 5,000,000.00         | 12/31/2015        | US GOV        | Government        | 5,005,728.18                | 4.529%                           |
| 912828C40  | US TREASURY N/B        | AAA        | 5,000,000.00         | 03/31/2016        | US GOV        | Government        | 5,007,438.11                | 4.531%                           |
| 912828UC2  | US TREASURY N/B        | AAA        | 5,000,000.00         | 12/15/2015        | US GOV        | Government        | 5,007,454.67                | 4.531%                           |
| 912828US7  | US TREASURY N/B        | AAA        | 5,000,000.00         | 03/15/2016        | US GOV        | Government        | 5,009,044.70                | 4.532%                           |
| 912828B41  | US TREASURY N/B        | AAA        | 5,000,000.00         | 01/31/2016        | US GOV        | Government        | 5,011,311.60                | 4.534%                           |
| 912828G46  | US TREASURY N/B        | AAA        | 5,000,000.00         | 11/30/2016        | US GOV        | Government        | 5,012,389.56                | 4.535%                           |
| 912828WA4  | US TREASURY N/B        | AAA        | 5,000,000.00         | 10/15/2016        | US GOV        | Government        | 5,014,266.12                | 4.537%                           |
| 912828VG2  | US TREASURY N/B        | AAA        | 5,000,000.00         | 06/15/2016        | US GOV        | Government        | 5,019,159.34                | 4.541%                           |
| 912828VR8  | US TREASURY N/B        | AAA        | 5,000,000.00         | 08/15/2016        | US GOV        | Government        | 5,021,724.45                | 4.544%                           |
| 912828VL1  | US TREASURY N/B        | AAA        | 5,000,000.00         | 07/15/2016        | US GOV        | Government        | 5,025,550.55                | 4.547%                           |
| 912828VW7  | US TREASURY N/B        | AAA        | 5,000,000.00         | 09/15/2016        | US GOV        | Government        | 5,036,837.64                | 4.557%                           |
| 912828SC5  | US TREASURY N/B        | AAA        | 5,000,000.00         | 01/31/2017        | US GOV        | Government        | 5,040,977.07                | 4.561%                           |
| 912828SM3  | US TREASURY N/B        | AAA        | 5,000,000.00         | 03/31/2017        | US GOV        | Government        | 5,043,684.97                | 4.564%                           |
| 912828RJ1  | US TREASURY N/B        | AAA        | 5,000,000.00         | 09/30/2016        | US GOV        | Government        | 5,044,884.97                | 4.565%                           |
| 912828RX0  | US TREASURY N/B        | AAA        | 5,000,000.00         | 12/31/2016        | US GOV        | Government        | 5,047,023.62                | 4.567%                           |
| ---        | <b>US TREASURY N/B</b> | <b>AAA</b> | <b>99,915,000.00</b> | <b>07/20/2016</b> | <b>US GOV</b> | <b>Government</b> | <b>100,318,537.84</b>       | <b>90.769%</b>                   |

# Bernco Credit Quality

# BERNALILLO COUNTY TREASURER (40455)

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Dated: 05/12/2015

## MMFUND

| Identifier       | Description                    | LT Rating  | Base Current Units   | Final Maturity    | Security Type | Market Sector | Base Market Value + Accrued | % of Base Market Value + Accrued |
|------------------|--------------------------------|------------|----------------------|-------------------|---------------|---------------|-----------------------------|----------------------------------|
| 94975P405        | WFA GOVT MONEY MARKET-I        | AAA        | 10,201,990.09        | 04/30/2015        | MMFUND        | Cash          | 10,201,990.09               | 9.231%                           |
| <b>94975P405</b> | <b>WFA GOVT MONEY MARKET-I</b> | <b>AAA</b> | <b>10,201,990.09</b> | <b>04/30/2015</b> | <b>MMFUND</b> | <b>Cash</b>   | <b>10,201,990.09</b>        | <b>9.231%</b>                    |

## CASH

| Identifier    | Description | LT Rating  | Base Current Units | Final Maturity    | Security Type | Market Sector | Base Market Value + Accrued | % of Base Market Value + Accrued |
|---------------|-------------|------------|--------------------|-------------------|---------------|---------------|-----------------------------|----------------------------------|
| CCYUSD        | Cash        | AAA        | 0.00               | 04/30/2015        | CASH          | Cash          | 0.00                        | 0.00%                            |
| CCYUSD        | Receivable  | AAA        | 83.70              | 04/30/2015        | CASH          | Cash          | 83.70                       | 0.00%                            |
| <b>CCYUSD</b> | <b>---</b>  | <b>AAA</b> | <b>83.70</b>       | <b>04/30/2015</b> | <b>CASH</b>   | <b>Cash</b>   | <b>83.70</b>                | <b>0.00%</b>                     |

## Summary

| Identifier | Description | LT Rating  | Base Current Units    | Final Maturity    | Security Type | Market Sector | Base Market Value + Accrued | % of Base Market Value + Accrued |
|------------|-------------|------------|-----------------------|-------------------|---------------|---------------|-----------------------------|----------------------------------|
| <b>---</b> | <b>---</b>  | <b>AAA</b> | <b>110,117,073.79</b> | <b>06/08/2016</b> | <b>---</b>    | <b>---</b>    | <b>110,520,611.63</b>       | <b>100.00%</b>                   |

\* Grouped By: Security Type. \* Groups Sorted By: Base Market Value + Accrued. \* Weighted By: Base Market Value + Accrued.



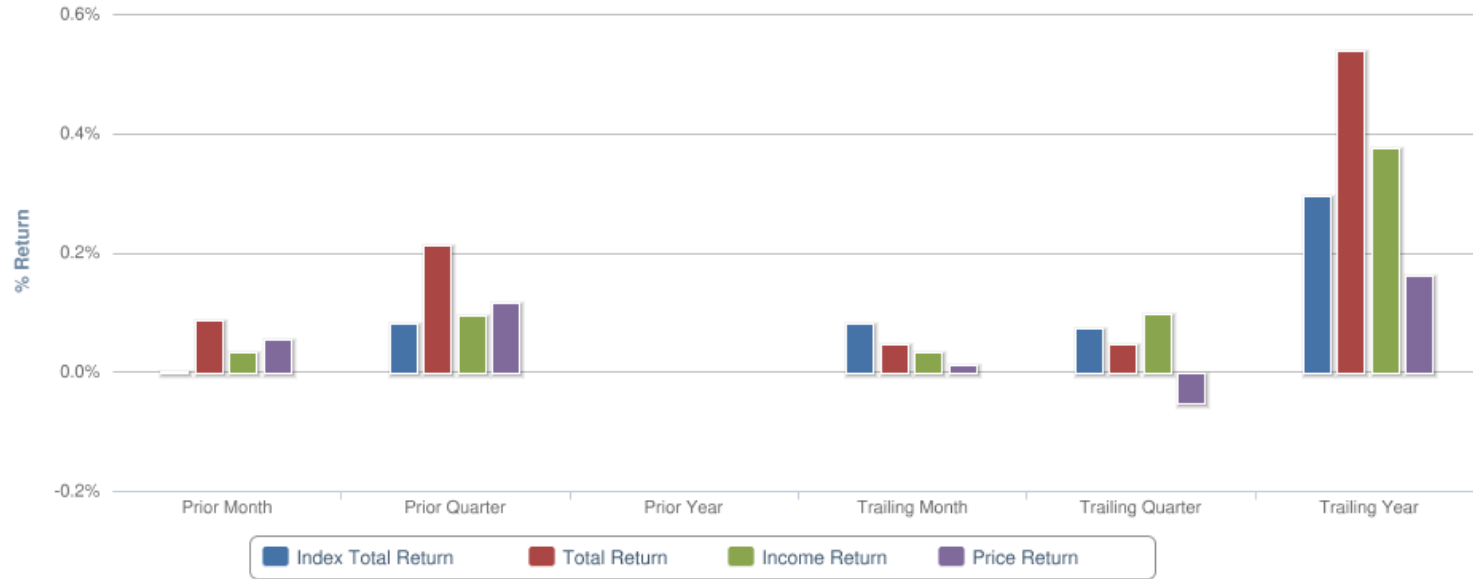
# Bernco Performance Summary

BERNALILLO COUNTY TREASURER (40455)

Base Currency: USD As of 04/30/2015

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Dated: 05/12/2015



| Period           | Period Begin | Period End | Total Return | Income Return | Price Return |
|------------------|--------------|------------|--------------|---------------|--------------|
| Prior Month      | 03/01/2015   | 03/31/2015 | 0.089%       | 0.035%        | 0.054%       |
| Prior Quarter    | 01/01/2015   | 03/31/2015 | 0.215%       | 0.097%        | 0.118%       |
| Prior Year       | 02/14/2014   | 12/31/2014 | ---          | ---           | ---          |
| Trailing Month   | 04/01/2015   | 04/30/2015 | 0.046%       | 0.033%        | 0.013%       |
| Trailing Quarter | 02/01/2015   | 04/30/2015 | 0.047%       | 0.099%        | -0.052%      |
| Trailing Year    | 05/01/2014   | 04/30/2015 | 0.539%       | 0.376%        | 0.164%       |

| Account                     | Index              | Index Start Date | Index End Date |
|-----------------------------|--------------------|------------------|----------------|
| BERNALILLO COUNTY TREASURER | BofA ML 1-Yr TBill | 11/30/2007       | ---            |

All Fees (includes administrative, management, and trading). Returns are actual and have not been annualized. Note that data will not exist prior to the performance inception date of: 02/14/2014. No Tax Adjustment.

# Base Shock Analysis

# BERNALILLO COUNTY TREASURER (40455)

Base Currency: USD As of 04/30/2015

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Dated: 05/12/2015

| Identifier, Description              | Security Type | Base Market Value | Book Yield | Yield | Duration, Convexity | -300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock | 100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock |
|--------------------------------------|---------------|-------------------|------------|-------|---------------------|--|---|
| 912828A67<br>US TREASURY N/B         | US GOV        | 5,001,550.00      | 0.252      | 0.204 | 0.667<br>0.008      | 5,008,342.72<br>5,008,342.72<br>5,008,342.72                           | 4,968,181.35<br>4,934,816.59<br>4,901,455.73                        |
| 912828B41<br>US TREASURY N/B         | US GOV        | 5,006,650.00      | 0.279      | 0.198 | 0.752<br>0.009      | 5,014,124.10<br>5,014,124.10<br>5,014,124.10                           | 4,968,979.20<br>4,931,313.13<br>4,893,651.77                        |
| 912828B82<br>US TREASURY N/B         | US GOV        | 5,001,150.00      | 0.311      | 0.222 | 0.833<br>0.011      | 5,010,410.55<br>5,010,410.55<br>5,010,410.55                           | 4,959,508.74<br>4,917,873.03<br>4,876,242.87                        |
| 912828C40<br>US TREASURY N/B         | US GOV        | 5,005,850.00      | 0.349      | 0.247 | 0.916<br>0.013      | 5,017,189.94<br>5,017,189.94<br>5,017,189.94                           | 4,960,001.41<br>4,914,159.32<br>4,868,323.72                        |
| 912828C81<br>US TREASURY N/B         | US GOV        | 5,005,450.00      | 0.43       | 0.266 | 0.998<br>0.015      | 5,018,723.80<br>5,018,723.80<br>5,018,723.80                           | 4,955,512.42<br>4,905,582.32<br>4,855,659.70                        |
| 912828G46<br>US TREASURY N/B         | US GOV        | 5,001,950.00      | 0.472      | 0.475 | 1.574<br>0.033      | 5,039,367.48<br>5,039,367.48<br>5,039,367.48                           | 4,923,229.59<br>4,844,525.54<br>4,765,837.85                        |
| 912828RJ1<br>US TREASURY N/B         | US GOV        | 5,040,650.00      | 0.624      | 0.424 | 1.408<br>0.027      | 5,070,755.83<br>5,070,755.83<br>5,070,755.83                           | 4,969,703.00<br>4,898,769.56<br>4,827,849.68                        |
| 912828RX0<br>US TREASURY N/B         | US GOV        | 5,032,400.00      | 0.498      | 0.485 | 1.652<br>0.036      | 5,072,671.12<br>5,072,671.12<br>5,072,671.12                           | 4,949,297.09<br>4,866,212.12<br>4,783,145.11                        |
| 912828SC5<br>US TREASURY N/B         | US GOV        | 5,030,100.00      | 0.536      | 0.53  | 1.737<br>0.039      | 5,076,370.72<br>5,076,370.72<br>5,076,370.72                           | 4,942,758.78<br>4,855,437.16<br>4,768,135.14                        |
| 912828SM3<br>US TREASURY N/B         | US GOV        | 9,993,229.35      | 0.582      | 0.586 | 1.898<br>0.046      | 10,104,303.09<br>10,104,303.09<br>10,104,303.09                        | 9,803,613.60<br>9,614,043.46<br>9,424,518.94                        |
| 912828UC2<br>US TREASURY N/B         | US GOV        | 5,002,750.00      | 0.281      | 0.162 | 0.625<br>0.007      | 5,007,820.35<br>5,007,820.35<br>5,007,820.35                           | 4,971,472.42<br>4,940,198.36<br>4,908,927.82                        |
| 912828US7<br>US TREASURY N/B         | US GOV        | 5,006,650.00      | 0.373      | 0.223 | 0.873<br>0.012      | 5,016,386.92<br>5,016,386.92<br>5,016,386.92                           | 4,962,940.31<br>4,919,236.62<br>4,875,538.94                        |
| 912828UW8<br>US TREASURY N/B         | US GOV        | 5,000,400.00      | 0.37       | 0.242 | 0.957<br>0.014      | 5,011,966.33<br>5,011,966.33<br>5,011,966.33                           | 4,952,537.87<br>4,904,682.72<br>4,856,834.54                        |
| 912828VC1<br>US TREASURY N/B         | US GOV        | 4,997,650.00      | 0.402      | 0.295 | 1.038<br>0.016      | 5,012,965.84<br>5,012,965.84<br>5,012,965.84                           | 4,945,776.81<br>4,893,911.60<br>4,842,054.37                        |
| 912828VG2<br>US TREASURY N/B         | US GOV        | 5,009,750.00      | 0.438      | 0.326 | 1.121<br>0.018      | 5,028,076.92<br>5,028,076.92<br>5,028,076.92                           | 4,953,604.66<br>4,897,468.42<br>4,841,341.30                        |
| 912828VL1<br>US TREASURY N/B         | US GOV        | 5,016,400.00      | 0.473      | 0.353 | 1.203<br>0.021      | 5,037,708.48<br>5,037,708.48<br>5,037,708.48                           | 4,956,049.66<br>4,895,709.61<br>4,835,379.86                        |
| 912828VR8<br>US TREASURY N/B         | US GOV        | 5,015,250.00      | 0.507      | 0.389 | 1.288<br>0.023      | 5,040,367.99<br>5,040,367.99<br>5,040,367.99                           | 4,950,638.45<br>4,886,038.46<br>4,821,450.05                        |
| 912828VW7<br>US TREASURY N/B         | US GOV        | 5,031,250.00      | 0.549      | 0.419 | 1.366<br>0.026      | 5,060,013.13<br>5,060,013.13<br>5,060,013.13                           | 4,962,547.57<br>4,893,857.98<br>4,825,181.23                        |
| 912828WA4<br>US TREASURY N/B         | US GOV        | 5,012,900.00      | 0.589      | 0.447 | 1.451<br>0.028      | 5,045,444.67<br>5,045,444.67<br>5,045,444.67                           | 4,940,164.44<br>4,867,443.09<br>4,794,735.95                        |
| 94975P405<br>WFA GOVT MONEY MARKET-I | MMFUND        | 10,201,990.09     | 0.01       | 0.01  | 0.00<br>0.00        | 10,201,990.09<br>10,201,990.09<br>10,201,990.09                        | 10,201,990.09<br>10,201,990.09<br>10,201,990.09                     |
| CCYUSD<br>Receivable                 | CASH          | 83.70             | 0.00       | 0.00  | 0.00<br>0.00        | 83.70<br>83.70<br>83.70  | 83.70<br>83.70<br>83.70   |

# Base Shock Analysis

BERNALILLO COUNTY TREASURER (40455)

Base Currency: USD As of 04/30/2015

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Dated: 05/12/2015

| <i>Identifier,<br/>Description</i> | <i>Security Type</i> | <i>Base Market Value</i> | <i>Book Yield</i> | <i>Yield</i> | <i>Duration,<br/>Convexity</i> | <i>-300 Basis Point Shock,<br/>-200 Basis Point Shock,<br/>-100 Basis Point Shock</i> | <i>100 Basis Point Shock,<br/>200 Basis Point Shock,<br/>300 Basis Point Shock</i> |
|------------------------------------|----------------------|--------------------------|-------------------|--------------|--------------------------------|---|--|
| CCYUSD<br>Cash                     | CASH                 | 0.00                     | 0.00              | 0.00         | 0.00<br>0.00                   | 0.00<br>0.00<br>0.00  | 0.00<br>0.00<br>0.00   |
| ---                                | ---                  | <b>110,414,053.14</b>    | <b>0.405</b>      | <b>0.322</b> | <b>1.101</b>                   | <b>110,895,083.77</b>   | <b>109,198,591.16</b>  |
| ---                                |                      |                          |                   |              | <b>0.02</b>                    | <b>110,895,083.77</b><br><b>110,895,083.77</b>  | <b>107,983,352.88</b><br><b>106,768,338.31</b>                                     |

\* Weighted By: Base Market Value + Accrued.

\*The shock analysis includes a yield floor of 0.

# Bernco Trading Report

BERNALILLO COUNTY TREASURER (40455)

04/01/2015 - 04/30/2015

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Dated: 05/12/2015

\* Does not Lock Down.

| <i>Identifier</i> | <i>Description,<br/>Final Maturity</i>        | <i>Transaction Type</i> | <i>Trade Date,<br/>Settle Date</i> | <i>Broker/Dealer</i> | <i>Price</i> | <i>Principal</i> | <i>Accrued Interest</i> |
|-------------------|---|-------------------------|------------------------------------|----------------------|--------------|------------------|-------------------------|
| 94975P405         | WFA GOVT MONEY MARKET-I<br>04/30/2015         | Buy                     | ---                                | Direct               | 1.00         | 31,335.57        | 0.00                    |
| <b>94975P405</b>  | <b>WFA GOVT MONEY MARKET-I<br/>04/30/2015</b> | <b>Buy</b>              | <b>---</b>                         | <b>Direct</b>        | <b>1.00</b>  | <b>31,335.57</b> | <b>0.00</b>             |

\* Showing transactions with Trade Date within selected date range. \* MMF transactions are collapsed.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

# Bernco Trading Report

BERNALILLO COUNTY TREASURER (40455)

05/01/2014 - 04/30/2015

Dated: 05/12/2015

\* Does not Lock Down.

| Identifier | Description,<br>Final Maturity                          | Transaction Type | Trade Date,<br>Settle Date | Broker/Dealer                  | Price   | Principal            | Accrued Interest |
|------------|---|------------------|----------------------------|--------------------------------|---------|----------------------|------------------|
| 254671KS8  | Discover Bank<br>09/08/2014                             | Maturity         | 09/08/2014<br>09/08/2014   | Maturity                       | 100.00  | -248,000.00          | 0.00             |
| 25811L2Q1  | Doral Bank<br>07/31/2014                                | Maturity         | 07/31/2014<br>07/31/2014   | Maturity                       | 100.00  | -248,000.00          | 0.00             |
| 33764JSE6  | First Federal Savings Bank of Puerto Rico<br>08/01/2014 | Maturity         | 08/01/2014<br>08/01/2014   | Maturity                       | 100.00  | -249,000.00          | 0.00             |
| 78658ACJ5  | Safra National Bank of New York<br>07/31/2014           | Maturity         | 07/31/2014<br>07/31/2014   | Maturity                       | 100.00  | -248,000.00          | 0.00             |
| 912828G46  | US TREASURY N/B<br>11/30/2016                           | Buy              | 01/28/2015<br>01/29/2015   | RBC Dain Rauscher (US)         | 100.051 | 5,002,539.06         | 4,120.88         |
| 912828RX0  | US TREASURY N/B<br>12/31/2016                           | Buy              | 01/29/2015<br>01/30/2015   | JEFFERIES & COMPANY, INC.      | 100.719 | 5,035,937.50         | 3,625.69         |
| 912828SC5  | US TREASURY N/B<br>01/31/2017                           | Buy              | 01/28/2015<br>01/29/2015   | RBC Dain Rauscher (US)         | 100.676 | 5,033,789.06         | 21,637.23        |
| 912828SM3  | US TREASURY N/B<br>03/31/2017                           | Buy              | 01/28/2015<br>01/29/2015   | Morgan Stanley                 | 100.875 | 5,043,750.00         | 16,620.88        |
| 912828SM3  | US TREASURY N/B<br>03/31/2017                           | Buy              | 01/29/2015<br>01/30/2015   | BANC OF AMERICA SECURITIES LLC | 100.922 | 4,960,310.16         | 16,473.35        |
| 94975P405  | WFA GOVT MONEY MARKET-I<br>04/30/2015                   | Buy              | ---                        | Direct                         | 1.00    | 26,917,955.60        | 0.00             |
| 94975P405  | WFA GOVT MONEY MARKET-I<br>04/30/2015                   | Sell             | ---                        | Direct                         | 1.00    | -26,371,803.81       | 0.00             |
| ---        | ---   | ---              | ---                        | ---                            | ---     | <b>24,629,477.57</b> | <b>62,478.03</b> |

\* Showing transactions with Trade Date within selected date range. \* MMF transactions are collapsed.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

**Bernalillo County Accounting Department  
FY2015 Cash Flow Forecast Report**

| Beginning Cash Balances                           | Actual<br>July     | Actual<br>August   | Actual<br>September | Actual<br>October  | Actual<br>November | Actual<br>December | Actual<br>January  | Actual<br>February | Actual<br>March    | Estimate<br>April  | Estimate<br>May    | Estimate<br>June   |
|---|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Treasurer's General (101100)                      | \$ 728,172         | \$ 114,770         | \$ 99,468           | \$ 260,456         | \$ 36,325          | \$ 2,493,344       | \$ 391,667         | \$ 311,441         | \$ 215,436         | \$ 1,312,213       | \$ -               | \$ -               |
| Treasurer's General Overnight Investment (101108) | 13,632,083         | 2,389,897          | 2,540,848           | 12,403,621         | 3,485,974          | 13,659,162         | 2,393,822          | 9,854,969          | 1,552,069          | 7,547,680          | -                  | -                  |
| Wells Fargo Savings (101150)                      | 162,473,845        | 152,484,943        | 137,511,478         | 117,534,776        | 112,556,049        | 188,814,166        | 248,862,448        | 43,898,056         | 33,904,955         | 42,911,074         | -                  | -                  |
| First National Bank Savings (101160)              | -                  | -                  | -                   | -                  | -                  | 25,000,000         | 25,000,000         | 25,005,137         | 25,009,933         | 25,015,415         | -                  | -                  |
| Bank of the West Savings (101170)                 | -                  | -                  | -                   | -                  | -                  | -                  | 50,000,000         | 50,010,193         | 50,026,566         | 50,036,339         | -                  | -                  |
| Money Market (101800)                             | 10,187,667         | 10,710,154         | 10,974,982          | 11,295,456         | 11,326,798         | 10,100,144         | 10,125,235         | 10,002,143         | 10,049,128         | 10,170,655         | -                  | -                  |
| NM LGIP (111140)                                  | 3                  | 3                  | 3                   | 3                  | 3                  | 3                  | 3                  | 3                  | 22                 | 22                 | -                  | -                  |
| Lockbox Account (181105)                          | -                  | -                  | -                   | -                  | -                  | 5,035,509          | -                  | (2,200)            | -                  | (1,093)            | -                  | -                  |
| <b>Total Beginning Cash Balances</b>              | <b>187,021,770</b> | <b>165,699,767</b> | <b>151,126,779</b>  | <b>141,494,312</b> | <b>127,405,149</b> | <b>245,102,328</b> | <b>336,773,175</b> | <b>139,079,742</b> | <b>120,758,109</b> | <b>136,992,305</b> | <b>184,019,110</b> | <b>274,193,934</b> |

| Inflows  | July       | August     | September  | October    | November    | December    | January    | February   | March      | April      | May         | June       | Total                | Budget            | Difference        |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
|--|------------|------------|------------|------------|-------------|-------------|------------|------------|------------|------------|-------------|------------|----------------------|-------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|--------------------|--------------------|---------------------|
| Property Tax (411110-411535)                   | 1,524,866  | 682,224    | 687,020    | 582,263    | 30,048,990  | 48,069,359  | 1,792,153  | 1,515,339  | 2,842,145  | 15,299,408 | 38,088,318  | 3,224,420  | 144,356,505          | 145,538,926       | (1,182,421)       |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| 1% Appraisal Fee (411540)                      | 38,798     | 16,261     | 17,209     | 14,614     | 1,232,756   | 2,010,119   | 68,487     | 49,140     | 105,476    | 604,227    | 1,516,050   | 90,056     | 5,763,192            | 5,600,000         | 163,192           |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| GRT (412100-412200)                            | 8,643,471  | 9,071,493  | 12,488,629 | 9,813,188  | 8,861,825   | 9,611,040   | 8,878,581  | 10,092,491 | 8,469,604  | 7,640,991  | 9,862,504   | 8,880,102  | 112,313,919          | 109,607,164       | 2,706,755         |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| Motor Vehicle Tax (413100-413200)              | 322,010    | 352,542    | 315,053    | 323,404    | 314,377     | 260,462     | 309,454    | 285,985    | 299,786    | 355,871    | 444,335     | 339,069    | 3,922,348            | 3,776,441         | 145,907           |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| Gasoline Tax (415100-415200)                   | 140,362    | 129,951    | 135,344    | 140,505    | 127,125     | 126,497     | 139,393    | 131,480    | 136,499    | 137,820    | 139,897     | 141,024    | 1,625,896            | 1,729,528         | (103,632)         |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| Departmental Revenues                          | 6,396,967  | 5,361,509  | 4,553,869  | 6,501,584  | 2,068,073   | 5,237,169   | 3,987,018  | 3,944,762  | 4,682,551  | 4,315,076  | 7,901,013   | 8,034,177  | 62,983,768           | 88,610,824        | (25,627,057)      |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| Investment Income (452200-452500)              | 44,980     | 37,674     | 82,824     | 389,735    | 34,212      | 92,596      | 66,670     | 46,167     | 108,072    | 198,349    | 142,939     | 93,502     | 1,337,720            | 1,796,912         | (459,192)         |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| Bond Proceeds (471101-471201)                  | -          | -          | -          | -          | -           | -           | -          | -          | 17,281,000 | -          | -           | -          | 17,281,000           | 15,000,000        | 2,281,000         |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| TRAN (471000)                                  | -          | -          | -          | -          | -           | -           | -          | -          | -          | -          | -           | -          | -                    | -                 | -                 |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| Appropriated Cash                              | -          | -          | -          | -          | -           | -           | -          | -          | -          | -          | -           | -          | -                    | -                 | -                 |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| Transfers In                                   | -          | -          | -          | -          | -           | -           | -          | -          | -          | -          | -           | -          | -                    | -                 | -                 |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| Housing Budget                                 | -          | -          | -          | -          | -           | -           | -          | -          | -          | -          | -           | -          | -                    | -                 | -                 |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| Sub-Total: Inflows                             | 17,111,454 | 15,651,654 | 18,279,948 | 17,765,293 | 42,687,358  | 65,407,242  | 15,241,756 | 16,065,364 | 33,925,133 | 28,551,742 | 58,095,055  | 20,802,350 | 482,000,913          | 504,076,359       | (22,075,446)      |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| Regional Transit (241101)                      | 1,513,495  | 1,594,599  | 1,623,736  | 1,643,222  | 1,588,408   | 1,723,989   | 1,574,134  | 1,822,296  | 1,508,011  | 1,308,316  | 1,649,126   | 1,481,416  | 3,384,240            | 1,427,036         | 1,957,204         |                   |                    |                    |                   |                   |                   |                   |                    |                   |                    |                    |                     |
| Property Tax Distribution (Agency fund 201030) | 3,384,240  | 1,427,036  | 1,512,953  | 1,355,283  | 102,969,272 | 168,859,810 | 5,745,473  | 4,057,417  | 8,876,698  | 61,643,269 | 126,320,993 | 7,488,381  | <b>Total Inflows</b> | <b>18,673,289</b> | <b>21,416,637</b> | <b>20,763,798</b> | <b>147,245,038</b> | <b>235,991,041</b> | <b>22,561,363</b> | <b>21,945,077</b> | <b>44,309,842</b> | <b>91,503,328</b> | <b>186,065,173</b> | <b>29,772,147</b> | <b>482,000,913</b> | <b>504,076,359</b> | <b>(22,075,446)</b> |

| Outflows   | July       | August     | September  | October    | November   | December    | January     | February   | March      | April      | May        | June        | Total                 | Budget            | Difference        |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
|--|------------|------------|------------|------------|------------|-------------|-------------|------------|------------|------------|------------|-------------|-----------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|---------------------|
| Payroll Related 101405 & 101350 (ZT) 51xxx (payroll related) | 15,603,700 | 11,294,612 | 11,228,572 | 12,238,983 | 11,461,160 | 17,376,582  | 10,962,965  | 10,917,424 | 10,941,423 | 13,782,564 | 14,631,190 | 14,609,075  | 155,048,250           | 179,619,138       | (24,570,888)      |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| Warrants Cleared 101300 (5xxxx) (nonpayroll) & Travel 55xxxx | 18,452,272 | 9,789,436  | 16,854,328 | 13,554,692 | 12,172,040 | 15,215,517  | 14,399,945  | 16,798,549 | 11,733,556 | 14,475,331 | 17,723,247 | 16,411,841  | 177,580,754           | 208,298,734       | (30,717,980)      |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| Bond Principal & Interests (561101,562201,563101)            | -          | 7,489,962  | -          | 5,569,449  | -          | 2,253,892   | -           | 4,707,768  | -          | 7,442,524  | 119,137    | 3,337,242   | 30,919,974            | 30,782,160        | 137,814           |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| TRAN   | -          | -          | -          | -          | -          | -           | -           | -          | -          | -          | -          | -           | -                     | -                 | -                 |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| Property Tax Refunds (101102 - EB) (3 year average)          | 310,042    | 40,142     | 359,668    | 32,096     | 196,201    | 155,627     | 87,049      | 331,210    | 189,123    | 192,308    | 118,393    | 394,317     | 2,406,176             | 2,700,664         | (294,488)         |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| To Fund Balance  | -          | -          | -          | -          | -          | -           | -           | -          | -          | -          | -          | -           | 56,428,545            | 56,428,545        | -                 |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| Carryover 598xxx   | -          | -          | -          | -          | -          | -           | -           | -          | -          | -          | -          | -           | 22,339                | 22,339            | -                 |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| Transfer Out   | -          | -          | -          | -          | -          | -           | -           | -          | -          | -          | -          | -           | 14,228,757            | 14,228,757        | -                 |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| Housing Expenditures (531360-531371), 531623                 | -          | -          | -          | -          | -          | -           | -           | -          | -          | -          | -          | -           | 11,996,022            | 11,996,022        | -                 |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| Sub-Total: Outflows  | 34,366,014 | 28,614,152 | 28,442,568 | 31,395,220 | 23,829,401 | 35,001,618  | 25,449,959  | 32,754,951 | 22,864,102 | 35,892,727 | 32,591,967 | 34,752,475  | 448,630,816           | 504,076,358       | (55,445,543)      |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| Regional Transit (241101)                                    | 1,513,495  | 1,594,599  | 1,623,736  | 1,643,222  | 1,588,408  | 1,723,989   | 1,574,134   | 1,822,296  | 1,508,011  | 1,308,316  | 1,649,126  | 1,481,416   | 3,384,240             | 1,427,036         | 1,957,204         |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| CYFD (241100)  | 8,310      | 7,545      | 7,260      | 7,200      | 6,630      | 4,395       | 6,360       | 3,960      | 4,815      | 5,460      | 5,988      | 7,125       | 7,805,826             | 3,228,921         | 4,576,905         |                   |                   |                    |                    |                   |                   |                   |                   |                    |                    |                    |                     |
| Property Tax Distribution (agency fund 201030)               | 7,805,826  | 3,228,921  | 1,342,923  | 1,439,286  | 1,225,580  | 102,923,113 | 168,766,987 | 5,701,578  | 4,016,508  | 7,270,019  | 61,643,269 | 126,320,993 | <b>Total Outflows</b> | <b>33,445,217</b> | <b>31,416,487</b> | <b>34,484,928</b> | <b>26,650,019</b> | <b>139,653,115</b> | <b>195,796,615</b> | <b>40,282,785</b> | <b>28,393,436</b> | <b>44,476,522</b> | <b>95,890,349</b> | <b>162,562,008</b> | <b>448,630,816</b> | <b>504,076,358</b> | <b>(55,445,543)</b> |

| Investment Activity                    | July                  | August                | September             | October               | November              | December              | January               | February              | March                 | April                 | May                   | June                  |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Investments Maturing (Inflow)          | 496,000               | 249,000               | 248,000               | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Investments Called (Inflow)            | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Investments Sold (Inflow)              | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Investments Purchased (Outflow)        | -                     | -                     | -                     | -                     | -                     | -                     | 24,915,000            | -                     | -                     | -                     | -                     | -                     |
| <b>Net Investment Activity</b>         | <b>496,000</b>        | <b>249,000</b>        | <b>248,000</b>        | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>(24,915,000)</b>   | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              |
| <b>Net Increase/(Decrease) in Cash</b> | <b>(21,188,456)</b>   | <b>(14,522,928)</b>   | <b>(9,751,850)</b>    | <b>(13,721,130)</b>   | <b>120,595,019</b>    | <b>96,337,926</b>     | <b>(198,150,252)</b>  | <b>(18,337,708)</b>   | <b>15,916,406</b>     | <b>47,026,805</b>     | <b>90,174,824</b>     | <b>(132,789,861)</b>  |
| <b>Estimated Ending Cash Balance</b>   | <b>\$ 165,833,314</b> | <b>\$ 151,176,839</b> | <b>\$ 141,374,929</b> | <b>\$ 127,773,182</b> | <b>\$ 248,000,168</b> | <b>\$ 341,440,254</b> | <b>\$ 138,622,923</b> | <b>\$ 120,742,034</b> | <b>\$ 136,674,515</b> | <b>\$ 184,019,110</b> | <b>\$ 274,193,934</b> | <b>\$ 141,404,073</b> |

| Liquidity Needs   | July              | August            | September         | October           | November           | December           | January           | February          | March             | April              | May                | June              |
|---|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------------------|-------------------|--------------------|--------------------|-------------------|
| 2015 Budget   | 504,076,359       | 504,076,359       | 504,076,359       | 504,076,359       | 504,076,359        | 504,076,359        | 504,076,359       | 504,076,359       | 504,076,359       | 504,076,359        | 504,076,359        | 504,076,359       |
| 15% of Budget   | 15.00%            | 15.00%            | 15.00%            | 15.00%            | 15.00%             | 15.00%             | 15.00%            | 15.00%            | 15.00%            | 15.00%             | 15.00%             | 15.00%            |
| <b>Monthly Minimum Liquidity Requirements (&lt;30 day maturity)</b> | <b>75,611,454</b> | <b>75,611,454</b> | <b>75,611,454</b> | <b>75,611,454</b> | <b>75,611,454</b>  | <b>75,611,454</b>  | <b>75,611,454</b> | <b>75,611,454</b> | <b>75,611,454</b> | <b>75,611,454</b>  | <b>75,611,454</b>  | <b>75,611,454</b> |
| Monthly Distribution (following month 20th) (immediately available) | 3,384,240         | 1,427,036         | 1,512,953         | 1,355,283         | 102,969,272        | 168,859,810        | 5,745,473         | 4,057,417         | 8,876,698         | 61,643,269         | 126,320,993        | 7,488,381         |
| <b>Total Monthly Required Liquidity</b>                             | <b>78,995,694</b> | <b>77,038,490</b> | <b>77,124,407</b> | <b>76,966,737</b> | <b>178,580,726</b> | <b>244,471,264</b> | <b>81,356,927</b> | <b>79,668,871</b> | <b>84,488,152</b> | <b>137,254,723</b> | <b>201,932,447</b> | <b>83,099,835</b> |
| Ending Cash In Excess of Minimum Liquidity                          | 86,837,620        | 74,138,349        | 64,250,522        | 50,806,445        | 69,419,442         | 96,968,990         | 57,265,996        | 41,073,163        | 52,186,363        | 46,764,387         | 72,261,488         | 58,304,238        |
| Original Ending Cash In excess of Minimum Liquidity Projection      | 88,134,287        | 69,468,400        | 56,194,885        | 41,813,985        | 57,732,443         | 88,096,739         | 73,355,652        | 66,698,382        | 49,570,851        | 42,229,865         | 67,732,954         | 53,782,829        |

**Disclaimer: This annual cash flow report is an estimate.**