



Bernalillo County Monthly Statement

Bernalillo County Bond Proceed (52469)

Month End (M5 Y2018)

11/01/2017 - 11/30/2017

Dated: 12/06/2017

Locked Down

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Dated: 12/06/2017

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Portfolio Overview

Bernalillo County Bond Proceed (52469)

11/01/2017 - 11/30/2017

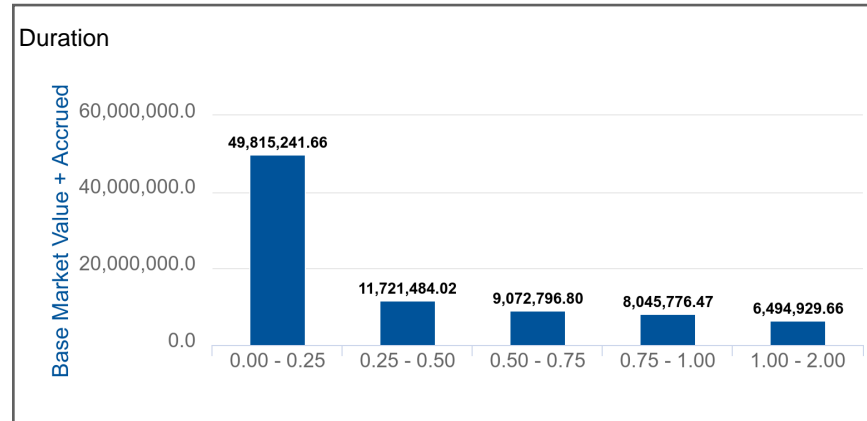
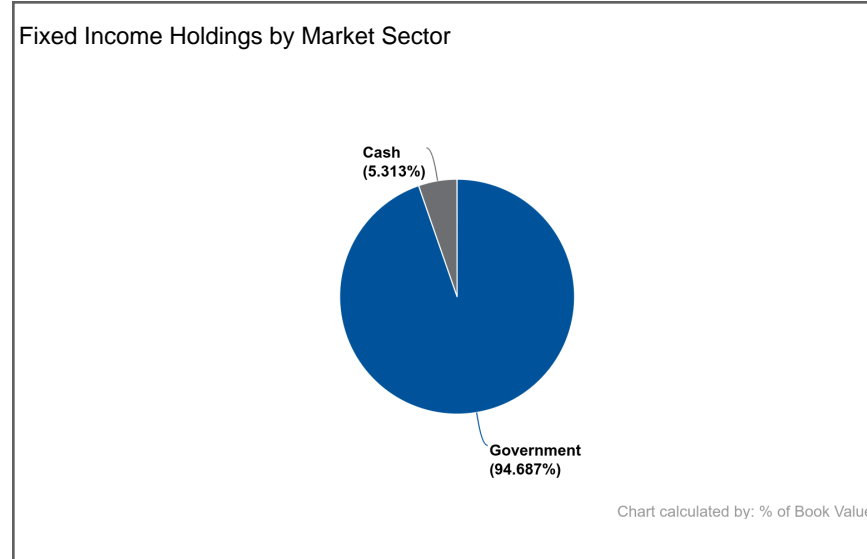
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Balance Sheet Summary	
<i>Bernalillo County Bond Proceed</i>	
Book Value	85,167,019.06
Accrued Balance	71,391.93
Net Unrealized Gain/Loss	-88,182.38
Market Value + Accrued	85,150,228.61

Net Income	
<i>Bernalillo County Bond Proceed</i>	
Current Units	85,368,093.14
Interest Income	34,622.58
Net Amortization/Accretion Income	21,264.14
Net Realized Gain/Loss	0.00
Net Income	55,886.73

Index Comparison Summary			
<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	0.408	0.929	-0.521
Yield	1.312	1.615	-0.303
Years to Effective Maturity	0.411	0.940	-0.529
Years to Final Maturity	0.411	0.940	-0.529
Average Credit Rating	AAA	AAA	---



Index: ICE BofAML 1-Year US Treasury Bill Index.

Bernco Holdings Summary

Bernalillo County Bond Proceed (52469)

As of 11/30/2017

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Identifier	Description	Current Units	Security Type	Final Maturity	Original Cost	Book Value, Book Yield	Market Value	Net Unrealized Gain/Loss	Accrued Balance	Market Value + Accrued	Years to Effective Maturity
CCYUSD	Receivable	9,312.39	CASH	11/30/2017	9,312.39	9,312.39 0.000	9,312.39	0.00	0.00	9,312.39	0.000
94975P405	WELLS FRGO GOVERNMENT CL I MMF	4,515,780.75	MMFUND	11/30/2017	4,515,780.75	4,515,780.75 0.950	4,515,780.75	0.00	0.00	4,515,780.75	0.000
912796MJ5	UNITED STATES TREASURY	4,000,000.00	T-BILL	12/28/2017	3,995,348.00	3,996,511.00 1.181	3,996,640.00	129.00	0.00	3,996,640.00	0.077
912828UE8	UNITED STATES TREASURY	1,495,000.00	US GOV	12/31/2017	1,496,167.97	1,495,076.52 0.687	1,494,491.70	-584.83	4,692.19	1,499,183.89	0.085
912796NP0	UNITED STATES TREASURY	1,000,000.00	T-BILL	01/25/2018	997,911.11	998,204.86 1.194	998,270.00	65.14	0.00	998,270.00	0.153
912828P20	UNITED STATES TREASURY	1,495,000.00	US GOV	01/31/2018	1,493,131.25	1,494,742.30 0.854	1,493,759.15	-983.15	3,747.66	1,497,506.81	0.170
912796NT2	UNITED STATES TREASURY	36,000,000.00	T-BILL	02/22/2018	35,886,150.00	35,897,287.50 1.259	35,902,800.00	5,512.50	0.00	35,902,800.00	0.230
912828UR9	UNITED STATES TREASURY	1,395,000.00	US GOV	02/28/2018	1,392,438.87	1,394,508.64 0.894	1,393,088.85	-1,419.79	2,658.98	1,395,747.83	0.246
912796LS6	UNITED STATES TREASURY	1,500,000.00	T-BILL	03/29/2018	1,493,200.21	1,493,682.08 1.309	1,493,700.00	17.92	0.00	1,493,700.00	0.326
912828UU2	UNITED STATES TREASURY	500,000.00	US GOV	03/31/2018	498,867.19	499,291.86 1.182	498,965.00	-326.86	638.74	499,603.74	0.331
912828Q45	UNITED STATES TREASURY	1,350,000.00	US GOV	03/31/2018	1,347,046.88	1,349,245.45 1.045	1,347,786.00	-1,459.45	2,012.02	1,349,798.02	0.331
912796LX5	UNITED STATES TREASURY	2,000,000.00	T-BILL	04/26/2018	1,988,883.06	1,989,528.56 1.316	1,989,620.00	91.44	0.00	1,989,620.00	0.402
912828UZ1	UNITED STATES TREASURY	500,000.00	US GOV	04/30/2018	498,203.13	498,781.97 1.216	498,420.00	-361.97	267.61	498,687.61	0.413
912828Q94	UNITED STATES TREASURY	1,230,000.00	US GOV	04/30/2018	1,226,444.53	1,228,861.73 0.974	1,226,691.30	-2,170.43	789.99	1,227,481.29	0.413
912796MB2	UNITED STATES TREASURY	2,000,000.00	T-BILL	05/24/2018	1,985,792.08	1,986,490.83 1.427	1,986,500.00	9.17	0.00	1,986,500.00	0.479
912828VE7	UNITED STATES TREASURY	1,319,000.00	US GOV	05/31/2018	1,317,505.82	1,318,397.07 1.092	1,315,966.30	-2,430.77	36.24	1,316,002.54	0.498
912828R51	UNITED STATES TREASURY	1,364,000.00	US GOV	05/31/2018	1,362,135.16	1,363,278.91 0.982	1,360,058.04	-3,220.87	32.79	1,360,090.83	0.498
912796MF3	UNITED STATES TREASURY	1,000,000.00	T-BILL	06/21/2018	991,940.97	992,284.72 1.404	992,030.00	-254.72	0.00	992,030.00	0.556
912828R93	UNITED STATES TREASURY	2,700,000.00	US GOV	06/30/2018	2,683,019.53	2,691,888.75 1.145	2,686,824.00	-5,064.75	7,061.82	2,693,885.82	0.580
912828XK1	UNITED STATES TREASURY	2,700,000.00	US GOV	07/15/2018	2,690,402.34	2,695,257.82 1.159	2,689,362.00	-5,895.82	8,923.57	2,698,285.57	0.621
9128282C3	UNITED STATES TREASURY	2,700,000.00	US GOV	08/31/2018	2,683,652.34	2,691,175.70 1.192	2,683,449.00	-7,726.70	5,146.41	2,688,595.41	0.750
912828T42	UNITED STATES TREASURY	2,700,000.00	US GOV	09/30/2018	2,682,070.31	2,689,846.20 1.207	2,680,587.00	-9,259.20	3,449.18	2,684,036.18	0.832
912828T83	UNITED STATES TREASURY	2,700,000.00	US GOV	10/31/2018	2,680,171.88	2,688,280.75 1.229	2,677,752.00	-10,528.75	1,734.12	2,679,486.12	0.917
912828U40	UNITED STATES TREASURY	2,700,000.00	US GOV	11/30/2018	2,689,664.06	2,693,685.09 1.237	2,682,180.00	-11,505.09	74.18	2,682,254.18	1.000
912828N22	UNITED STATES TREASURY	2,700,000.00	US GOV	12/15/2018	2,700,316.41	2,700,203.92 1.243	2,687,661.00	-12,542.92	15,584.02	2,703,245.02	1.041
912828B33	UNITED STATES TREASURY	2,000,000.00	US GOV	01/31/2019	2,006,015.63	2,004,096.75 1.322	1,994,840.00	-9,256.75	10,027.17	2,004,867.17	1.170
912828W30	UNITED STATES TREASURY	950,000.00	US GOV	02/28/2019	946,103.52	947,057.54 1.377	942,913.00	-4,144.54	2,716.16	945,629.16	1.246
912828W97	UNITED STATES TREASURY	845,000.00	US GOV	03/31/2019	844,075.78	844,259.40 1.317	839,389.20	-4,870.20	1,799.11	841,188.31	1.331
---	---	85,368,093.14	---	04/29/2018	85,101,751.17	85,167,019.06 1.198	85,078,836.68	-88,182.38	71,391.93	85,150,228.61	0.411

Bernco Holdings Summary

As of 11/30/2017

Bernalillo County Bond Proceed (52469)

Dated: 12/06/2017

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* Weighted by: Market Value + Accrued, except Book Yield by Base Book Value + Accrued. * Holdings Displayed by: Position.

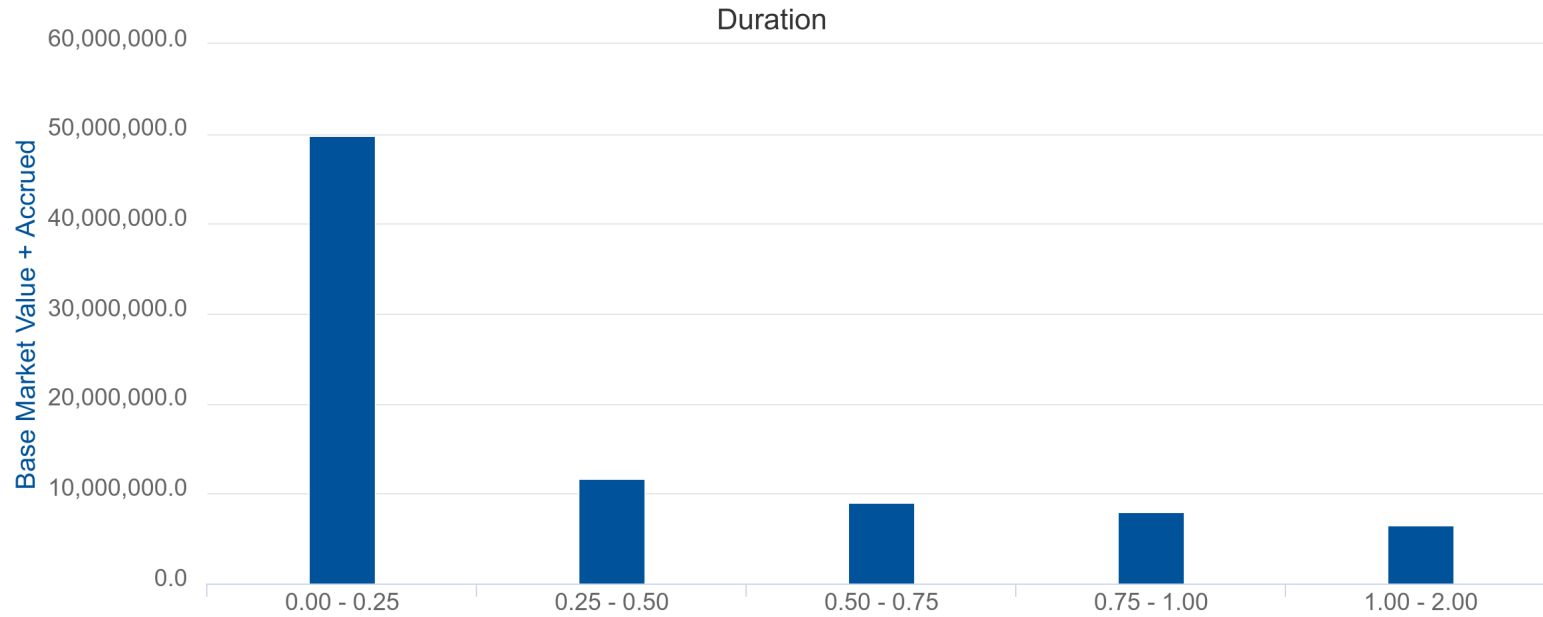
Bernco Duration

Bernalillo County Bond Proceed (52469)

Base Currency: USD As of 11/30/2017

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0.00 - 0.25

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
912796MJ5	UNITED STATES TREASURY	4,000,000.00	12/28/2017	12/28/2017	T-BILL	99.9160	1.096	0.077	P-1 A-1+	3,996,640.00
912796NP0	UNITED STATES TREASURY	1,000,000.00	01/25/2018	01/25/2018	T-BILL	99.8270	1.130	0.153	P-1 A-1+	998,270.00
912796NT2	UNITED STATES TREASURY	36,000,000.00	02/22/2018	02/22/2018	T-BILL	99.7300	1.176	0.230	P-1 A-1+	35,902,800.00
912828P20	UNITED STATES TREASURY	1,495,000.00	01/31/2018	01/31/2018	US GOV	99.9170	1.241	0.168	Aaa AA+	1,497,506.81
912828UE8	UNITED STATES TREASURY	1,495,000.00	12/31/2017	12/31/2017	US GOV	99.9660	1.150	0.084	Aaa AA+	1,499,183.89
912828UR9	UNITED STATES TREASURY	1,395,000.00	02/28/2018	02/28/2018	US GOV	99.8630	1.300	0.248	Aaa AA+	1,395,747.83
94975P405	WELLS FRGO GOVERNMENT CL I MMF	4,515,780.75	11/30/2017	11/30/2017	MMFUND	1.0000	0.950	0.000	Aaa AAAm	4,515,780.75
CCYUSD	Receivable	9,312.39	11/30/2017	11/30/2017	CASH	1.0000	0.000	0.000	Aaa AAA	9,312.39
---	---	49,910,093.14	02/07/2018	02/07/2018	---	90.7949	1.153	0.189	Aaa AAA	49,815,241.66

0.25 - 0.50

Bernco Duration

Bernalillo County Bond Proceed (52469)

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Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
912796LS6	UNITED STATES TREASURY	1,500,000.00	03/29/2018	03/29/2018	T-BILL	99.5800	1.294	0.325	P-1 A-1+	1,493,700.00
912796LX5	UNITED STATES TREASURY	2,000,000.00	04/26/2018	04/26/2018	T-BILL	99.4810	1.295	0.401	P-1 A-1+	1,989,620.00
912796MB2	UNITED STATES TREASURY	2,000,000.00	05/24/2018	05/24/2018	T-BILL	99.3250	1.417	0.476	P-1 A-1+	1,986,500.00
912828Q45	UNITED STATES TREASURY	1,350,000.00	03/31/2018	03/31/2018	US GOV	99.8360	1.369	0.331	Aaa AA+	1,349,798.02
912828Q94	UNITED STATES TREASURY	1,230,000.00	04/30/2018	04/30/2018	US GOV	99.7310	1.398	0.415	Aaa AA+	1,227,481.29
912828R51	UNITED STATES TREASURY	1,364,000.00	05/31/2018	05/31/2018	US GOV	99.7110	1.457	0.496	Aaa AA+	1,360,090.83
912828UU2	UNITED STATES TREASURY	500,000.00	03/31/2018	03/31/2018	US GOV	99.7930	1.374	0.331	Aaa AA+	499,603.74
912828UZ1	UNITED STATES TREASURY	500,000.00	04/30/2018	04/30/2018	US GOV	99.6840	1.386	0.415	Aaa AA+	498,687.61
912828VE7	UNITED STATES TREASURY	1,319,000.00	05/31/2018	05/31/2018	US GOV	99.7700	1.463	0.496	Aaa AA+	1,316,002.54
---	UNITED STATES TREASURY	11,763,000.00	05/02/2018	05/02/2018	---	99.6153	1.380	0.417	Aaa AA+	11,721,484.02

0.50 - 0.75

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
912796MF3	UNITED STATES TREASURY	1,000,000.00	06/21/2018	06/21/2018	T-BILL	99.2030	1.443	0.553	P-1 A-1+	992,030.00
912828C3	UNITED STATES TREASURY	2,700,000.00	08/31/2018	08/31/2018	US GOV	99.3870	1.576	0.741	Aaa AA+	2,688,595.41
912828R93	UNITED STATES TREASURY	2,700,000.00	06/30/2018	06/30/2018	US GOV	99.5120	1.467	0.578	Aaa AA+	2,693,885.82
912828XK1	UNITED STATES TREASURY	2,700,000.00	07/15/2018	07/15/2018	US GOV	99.6060	1.510	0.618	Aaa AA+	2,698,285.57
---	UNITED STATES TREASURY	9,100,000.00	07/22/2018	07/22/2018	---	99.4691	1.510	0.636	Aaa AA+	9,072,796.80

0.75 - 1.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
912828T42	UNITED STATES TREASURY	2,700,000.00	09/30/2018	09/30/2018	US GOV	99.2810	1.623	0.824	Aaa AA+	2,684,036.18
912828T83	UNITED STATES TREASURY	2,700,000.00	10/31/2018	10/31/2018	US GOV	99.1760	1.659	0.908	Aaa AA+	2,679,486.12
912828U40	UNITED STATES TREASURY	2,700,000.00	11/30/2018	11/30/2018	US GOV	99.3400	1.668	0.989	Aaa AA+	2,682,254.18
---	UNITED STATES TREASURY	8,100,000.00	10/31/2018	10/31/2018	US GOV	99.2657	1.650	0.907	Aaa AA+	8,045,776.47

1.00 - 2.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
912828B33	UNITED STATES TREASURY	2,000,000.00	01/31/2019	01/31/2019	US GOV	99.7420	1.723	1.147	Aaa AA+	2,004,867.17

Bernco Duration

Bernalillo County Bond Proceed (52469)

Base Currency: USD As of 11/30/2017

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Dated: 12/06/2017

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
912828N22	UNITED STATES TREASURY	2,700,000.00	12/15/2018	12/15/2018	US GOV	99.5430	1.695	1.023	Aaa AA+	2,703,245.02
912828W30	UNITED STATES TREASURY	950,000.00	02/28/2019	02/28/2019	US GOV	99.2540	1.731	1.230	Aaa AA+	945,629.16
912828W97	UNITED STATES TREASURY	845,000.00	03/31/2019	03/31/2019	US GOV	99.3360	1.756	1.312	Aaa AA+	841,188.31
---	UNITED STATES TREASURY	6,495,000.00	01/23/2019	01/23/2019	US GOV	99.5355	1.717	1.129	Aaa AA+	6,494,929.66

Summary

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
---	---	85,368,093.14	04/29/2018	04/29/2018	---	94.4004	1.312	0.408	Aaa AAA	85,150,228.61

* Grouped by: Duration. * Groups Sorted by: Duration. * Weighted by: Base Market Value + Accrued.

Bernco Credit Quality

Base Currency: USD As of 11/30/2017

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Security Type

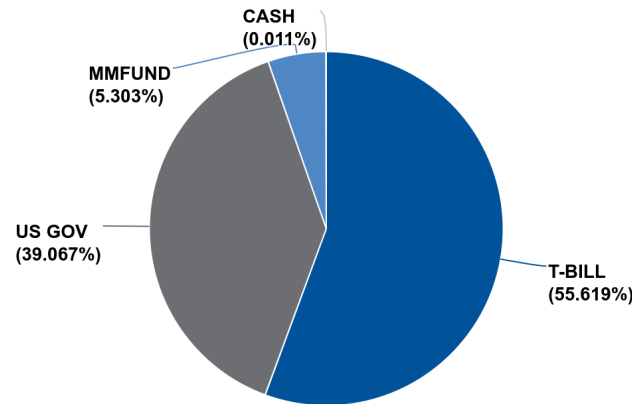


Chart calculated by: Base Market Value + Accrued

T-BILL

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912796MF3	UNITED STATES TREASURY	NA	1,000,000.00	06/21/2018	T-BILL	Government	992,030.00	1.165%
912796NP0	UNITED STATES TREASURY	NA	1,000,000.00	01/25/2018	T-BILL	Government	998,270.00	1.172%
912796LS6	UNITED STATES TREASURY	NA	1,500,000.00	03/29/2018	T-BILL	Government	1,493,700.00	1.754%
912796MB2	UNITED STATES TREASURY	NA	2,000,000.00	05/24/2018	T-BILL	Government	1,986,500.00	2.333%
912796LX5	UNITED STATES TREASURY	NA	2,000,000.00	04/26/2018	T-BILL	Government	1,989,620.00	2.337%
912796MJ5	UNITED STATES TREASURY	NA	4,000,000.00	12/28/2017	T-BILL	Government	3,996,640.00	4.694%
912796NT2	UNITED STATES TREASURY	NA	36,000,000.00	02/22/2018	T-BILL	Government	35,902,800.00	42.164%
---	UNITED STATES TREASURY	NA	47,500,000.00	02/27/2018	T-BILL	Government	47,359,560.00	55.619%

US GOV

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912828UZ1	UNITED STATES TREASURY	AAA	500,000.00	04/30/2018	US GOV	Government	498,687.61	0.586%
912828UU2	UNITED STATES TREASURY	AAA	500,000.00	03/31/2018	US GOV	Government	499,603.74	0.587%
912828W97	UNITED STATES TREASURY	AAA	845,000.00	03/31/2019	US GOV	Government	841,188.31	0.988%
912828W30	UNITED STATES TREASURY	AAA	950,000.00	02/28/2019	US GOV	Government	945,629.16	1.111%
912828Q94	UNITED STATES TREASURY	AAA	1,230,000.00	04/30/2018	US GOV	Government	1,227,481.29	1.442%
912828VE7	UNITED STATES TREASURY	AAA	1,319,000.00	05/31/2018	US GOV	Government	1,316,002.54	1.546%
912828Q45	UNITED STATES TREASURY	AAA	1,350,000.00	03/31/2018	US GOV	Government	1,349,798.02	1.585%
912828R51	UNITED STATES TREASURY	AAA	1,364,000.00	05/31/2018	US GOV	Government	1,360,090.83	1.597%
912828UR9	UNITED STATES TREASURY	AAA	1,395,000.00	02/28/2018	US GOV	Government	1,395,747.83	1.639%

Bernco Credit Quality

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Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912828P20	UNITED STATES TREASURY	AAA	1,495,000.00	01/31/2018	US GOV	Government	1,497,506.81	1.759%
912828UE8	UNITED STATES TREASURY	AAA	1,495,000.00	12/31/2017	US GOV	Government	1,499,183.89	1.761%
912828B33	UNITED STATES TREASURY	AAA	2,000,000.00	01/31/2019	US GOV	Government	2,004,867.17	2.355%
912828T83	UNITED STATES TREASURY	AAA	2,700,000.00	10/31/2018	US GOV	Government	2,679,486.12	3.147%
912828U40	UNITED STATES TREASURY	AAA	2,700,000.00	11/30/2018	US GOV	Government	2,682,254.18	3.150%
912828T42	UNITED STATES TREASURY	AAA	2,700,000.00	09/30/2018	US GOV	Government	2,684,036.18	3.152%
912828C3	UNITED STATES TREASURY	AAA	2,700,000.00	08/31/2018	US GOV	Government	2,688,595.41	3.157%
912828R93	UNITED STATES TREASURY	AAA	2,700,000.00	06/30/2018	US GOV	Government	2,693,885.82	3.164%
912828XK1	UNITED STATES TREASURY	AAA	2,700,000.00	07/15/2018	US GOV	Government	2,698,285.57	3.169%
912828N22	UNITED STATES TREASURY	AAA	2,700,000.00	12/15/2018	US GOV	Government	2,703,245.02	3.175%
---	UNITED STATES TREASURY	AAA	33,343,000.00	08/15/2018	US GOV	Government	33,265,575.47	39.067%

MMFUND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
94975P405	WELLS FRGO GOVERNMENT CL I MMF	AAA	4,515,780.75	11/30/2017	MMFUND	Cash	4,515,780.75	5.303%
94975P405	WELLS FRGO GOVERNMENT CL I MMF	AAA	4,515,780.75	11/30/2017	MMFUND	Cash	4,515,780.75	5.303%

CASH

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
CCYUSD	Receivable	AAA	9,312.39	11/30/2017	CASH	Cash	9,312.39	0.011%
CCYUSD	Receivable	AAA	9,312.39	11/30/2017	CASH	Cash	9,312.39	0.011%

Summary

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
---	---	CCC+	85,368,093.14	04/29/2018	---	---	85,150,228.61	100.000%

* Grouped by: Security Type. * Groups Sorted by: Base Market Value + Accrued. * Weighted by: Base Market Value + Accrued.

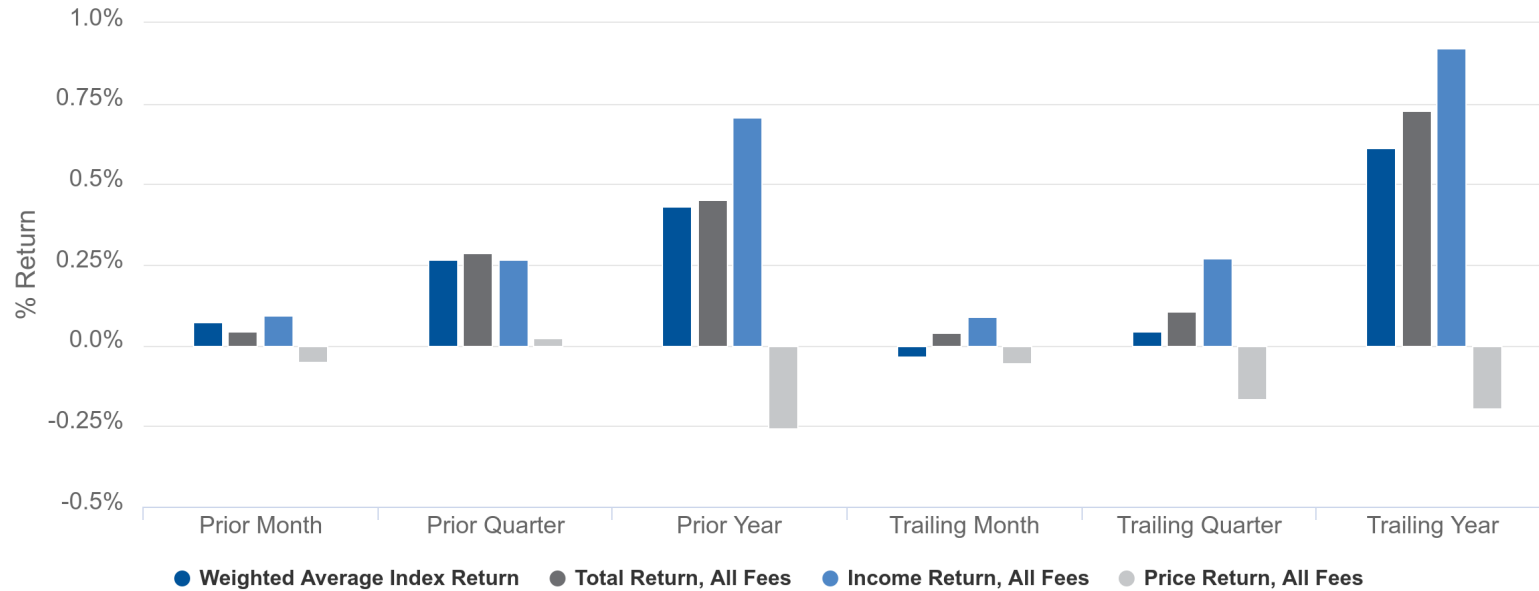
Bernco Performance Summary

Bernalillo County Bond Proceed (52469)

Base Currency: USD As of 11/30/2017

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Dated: 12/06/2017



Period	Period Begin	Period End	Total Return, All Fees	Income Return, All Fees	Price Return, All Fees
Prior Month	10/01/2017	10/31/2017	0.042%	0.092%	-0.050%
Prior Quarter	07/01/2017	09/30/2017	0.289%	0.265%	0.024%
Prior Year	07/01/2016	06/30/2017	0.451%	0.709%	-0.258%
Trailing Month	11/01/2017	11/30/2017	0.038%	0.091%	-0.053%
Trailing Quarter	09/01/2017	11/30/2017	0.106%	0.271%	-0.165%
Trailing Year	12/01/2016	11/30/2017	0.728%	0.922%	-0.194%

Account	Index	Index Start Date	Index End Date
Bernalillo County Bond Proceed	ICE BofAML 1-Year US Treasury Bill Index	11/30/2007	---

All Fees (includes administrative, management, and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 07/01/2015.

Reported Index Return is always Total Return.

Bernco Portfolio Shock

Bernalillo County Bond Proceed (52469)

Base Currency: USD As of 11/30/2017

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Dated: 12/06/2017

Identifier, Description	Security Type	Current Units	Base Market Value	Yield	Duration	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock	% Change at 100 Basis Points, % Change at 200 Basis Points, % Change at 300 Basis Points
912796LS6 UNITED STATES TREASURY	T-BILL	1,500,000.00	1,493,700.00	1.294	0.325	1,499,973.80 1,499,973.80 1,498,549.58	1,488,850.74 1,484,001.79 1,479,153.16	-0.325% -0.649% -0.974%
912796LX5 UNITED STATES TREASURY	T-BILL	2,000,000.00	1,989,620.00	1.295	0.401	1,999,946.66 1,999,946.66 1,997,591.72	1,981,648.92 1,973,678.47 1,965,708.67	-0.401% -0.801% -1.202%
912796MB2 UNITED STATES TREASURY	T-BILL	2,000,000.00	1,986,500.00	1.417	0.476	1,999,909.78 1,999,909.78 1,995,960.48	1,977,040.42 1,967,581.75 1,958,123.98	-0.476% -0.952% -1.428%
912796MF3 UNITED STATES TREASURY	T-BILL	1,000,000.00	992,030.00	1.443	0.553	999,943.36 999,943.36 997,511.86	986,549.21 981,069.50 975,590.87	-0.552% -1.105% -1.657%
912796MJ5 UNITED STATES TREASURY	T-BILL	4,000,000.00	3,996,640.00	1.096	0.077	3,999,997.21 3,999,997.21 3,999,703.36	3,993,576.68 3,990,513.41 3,987,450.19	-0.077% -0.153% -0.230%
912796NP0 UNITED STATES TREASURY	T-BILL	1,000,000.00	998,270.00	1.130	0.153	999,997.04 999,997.04 999,798.97	996,741.08 995,212.21 993,683.38	-0.153% -0.306% -0.459%
912796NT2 UNITED STATES TREASURY	T-BILL	36,000,000.00	35,902,800.00	1.176	0.230	35,999,740.17 35,999,740.17 35,985,204.42	35,820,399.36 35,738,002.50 35,655,609.43	-0.230% -0.459% -0.688%
912828C3 UNITED STATES TREASURY	US GOV	2,700,000.00	2,683,449.00	1.576	0.741	2,714,793.85 2,714,793.85 2,703,331.99	2,663,568.47 2,643,690.40 2,623,814.79	-0.741% -1.482% -2.222%
912828B33 UNITED STATES TREASURY	US GOV	2,000,000.00	1,994,840.00	1.723	1.147	2,034,292.26 2,034,292.26 2,017,731.33	1,971,952.45 1,949,068.69 1,926,188.70	-1.147% -2.294% -3.441%
912828N22 UNITED STATES TREASURY	US GOV	2,700,000.00	2,687,661.00	1.695	1.023	2,734,257.74 2,734,257.74 2,715,157.46	2,660,168.74 2,632,680.67 2,605,196.80	-1.023% -2.046% -3.068%
912828P20 UNITED STATES TREASURY	US GOV	1,495,000.00	1,493,759.15	1.241	0.168	1,496,874.85 1,496,874.85 1,496,270.60	1,491,247.78 1,488,736.50 1,486,225.30	-0.168% -0.336% -0.504%
912828Q45 UNITED STATES TREASURY	US GOV	1,350,000.00	1,347,786.00	1.369	0.331	1,353,890.18 1,353,890.18 1,352,246.13	1,343,326.16 1,338,866.62 1,334,407.37	-0.331% -0.662% -0.993%
912828Q94 UNITED STATES TREASURY	US GOV	1,230,000.00	1,226,691.30	1.398	0.415	1,233,802.49 1,233,802.49 1,231,778.71	1,221,604.31 1,216,517.74 1,211,431.60	-0.415% -0.829% -1.244%
912828R51 UNITED STATES TREASURY	US GOV	1,364,000.00	1,360,058.04	1.457	0.496	1,369,896.53 1,369,896.53 1,366,809.48	1,353,307.27 1,346,557.18 1,339,807.75	-0.496% -0.993% -1.489%
912828R93 UNITED STATES TREASURY	US GOV	2,700,000.00	2,686,824.00	1.467	0.578	2,709,619.57 2,709,619.57 2,702,366.32	2,671,283.35 2,655,744.38 2,640,207.08	-0.578% -1.157% -1.735%
912828T42 UNITED STATES TREASURY	US GOV	2,700,000.00	2,680,587.00	1.623	0.824	2,716,426.56 2,716,426.56 2,702,672.67	2,658,504.25 2,636,424.42 2,614,347.50	-0.824% -1.647% -2.471%
912828T83 UNITED STATES TREASURY	US GOV	2,700,000.00	2,677,752.00	1.659	0.908	2,718,076.25 2,718,076.25 2,702,060.25	2,653,447.16 2,629,145.74 2,604,847.73	-0.908% -1.815% -2.723%
912828U40 UNITED STATES TREASURY	US GOV	2,700,000.00	2,682,180.00	1.668	0.989	2,726,450.57 2,726,450.57 2,708,715.50	2,655,648.44 2,629,120.82 2,602,597.15	-0.989% -1.978% -2.967%
912828UE8 UNITED STATES TREASURY	US GOV	1,495,000.00	1,494,491.70	1.150	0.084	1,495,938.63 1,495,938.63 1,495,749.44	1,493,233.98 1,491,976.29 1,490,718.61	-0.084% -0.168% -0.252%
912828UR9 UNITED STATES TREASURY	US GOV	1,395,000.00	1,393,088.85	1.300	0.248	1,397,578.30 1,397,578.30 1,396,541.25	1,389,636.62 1,386,184.55 1,382,732.66	-0.248% -0.496% -0.743%

Bernco Portfolio Shock

Bernalillo County Bond Proceed (52469)

Base Currency: USD As of 11/30/2017

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Dated: 12/06/2017

Identifier, Description	Security Type	Current Units	Base Market Value	Yield	Duration	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock	% Change at 100 Basis Points, % Change at 200 Basis Points, % Change at 300 Basis Points
912828UU2 UNITED STATES TREASURY	US GOV	500,000.00	498,965.00	1.374	0.331	501,233.44 501,233.44 500,616.16	497,313.95 495,663.00 494,012.17	-0.331% -0.662% -0.993%
912828UZ1 UNITED STATES TREASURY	US GOV	500,000.00	498,420.00	1.386	0.415	501,285.62 501,285.62 500,487.18	496,352.99 494,286.16 492,219.50	-0.415% -0.829% -1.244%
912828VE7 UNITED STATES TREASURY	US GOV	1,319,000.00	1,315,966.30	1.463	0.496	1,325,525.75 1,325,525.75 1,322,498.66	1,309,434.59 1,302,903.52 1,296,373.10	-0.496% -0.993% -1.489%
912828W30 UNITED STATES TREASURY	US GOV	950,000.00	942,913.00	1.731	1.230	962,985.01 962,985.01 954,507.69	931,320.32 919,729.64 908,140.98	-1.229% -2.459% -3.688%
912828W97 UNITED STATES TREASURY	US GOV	845,000.00	839,389.20	1.756	1.312	858,723.40 858,723.40 850,399.35	828,381.05 817,374.90 806,370.74	-1.311% -2.623% -3.934%
912828XK1 UNITED STATES TREASURY	US GOV	2,700,000.00	2,689,362.00	1.510	0.618	2,714,470.99 2,714,470.99 2,705,987.15	2,672,738.71 2,656,117.27 2,639,497.69	-0.618% -1.236% -1.854%
94975P405 WELLS FRGO GOVERNMENT CL I MMF	MMFUND	4,515,780.75	4,515,780.75	0.950	0.000	4,515,780.75 4,515,780.75 4,515,780.75	4,515,780.75 4,515,780.75 4,515,780.75	0.000% 0.000% 0.000%
CCYUSD Receivable	CASH	9,312.39	9,312.39	0.000	0.000	9,312.39 9,312.39 9,312.39	9,312.39 9,312.39 9,312.39	0.000% 0.000% 0.000%
---	---	85,368,093.14	85,078,836.68	1.312	0.408	85,590,723.16 85,590,723.16 85,425,340.85	84,732,370.15 84,385,941.27 84,039,550.02	-0.407% -0.814% -1.222%

* Weighted by: Base Market Value + Accrued.

*The shock analysis includes a yield floor of 0.

Bernco Trading Report

Bernalillo County Bond Proceed (52469)

11/01/2017 - 11/30/2017

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Dated: 12/06/2017

* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
912796LS6	UNITED STATES TREASURY 03/29/2018	Buy	11/21/2017 11/22/2017	Morgan Stanley	99.547	1,493,200.21	0.00
912796LX5	UNITED STATES TREASURY 04/26/2018	Buy	11/21/2017 11/22/2017	WELLS FARGO SECURITIES LLC	99.444	1,988,883.06	0.00
912796MB2	UNITED STATES TREASURY 05/24/2018	Buy	11/21/2017 11/22/2017	Morgan Stanley	99.290	1,985,792.08	0.00
912796MF3	UNITED STATES TREASURY 06/21/2018	Buy	11/21/2017 11/22/2017	Morgan Stanley	99.194	991,940.97	0.00
912796MJ5	UNITED STATES TREASURY 12/28/2017	Buy	11/21/2017 11/22/2017	RBC Dain Rauscher (US)	99.884	3,995,348.00	0.00
912796NP0	UNITED STATES TREASURY 01/25/2018	Buy	11/21/2017 11/22/2017	GOLDMAN	99.791	997,911.11	0.00
912796NT2	UNITED STATES TREASURY 02/22/2018	Buy	11/21/2017 11/22/2017	BANC OF AMERICA SECURITIES LLC	99.684	35,886,150.00	0.00
912828UA6	UNITED STATES TREASURY 11/30/2017	Maturity	11/30/2017 11/30/2017	Maturity	100.000	-1,495,000.00	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 11/30/2017	Buy	---	Direct	1.000	49,469,981.18	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 11/30/2017	Sell	11/22/2017 11/22/2017	Direct	1.000	-47,339,225.43	0.00
---	--- 12/29/2017	---	---	---	---	47,974,981.18	0.00

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Bernco Trading Report

Bernalillo County Bond Proceed (52469)

12/01/2016 - 11/30/2017

Dated: 12/06/2017

* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
912796LS6	UNITED STATES TREASURY 03/29/2018	Buy	11/21/2017 11/22/2017	Morgan Stanley	99.547	1,493,200.21	0.00
912796LX5	UNITED STATES TREASURY 04/26/2018	Buy	11/21/2017 11/22/2017	WELLS FARGO SECURITIES LLC	99.444	1,988,883.06	0.00
912796MB2	UNITED STATES TREASURY 05/24/2018	Buy	11/21/2017 11/22/2017	Morgan Stanley	99.290	1,985,792.08	0.00
912796MF3	UNITED STATES TREASURY 06/21/2018	Buy	11/21/2017 11/22/2017	Morgan Stanley	99.194	991,940.97	0.00
912796MJ5	UNITED STATES TREASURY 12/28/2017	Buy	11/21/2017 11/22/2017	RBC Dain Rauscher (US)	99.884	3,995,348.00	0.00
912796NP0	UNITED STATES TREASURY 01/25/2018	Buy	11/21/2017 11/22/2017	GOLDMAN	99.791	997,911.11	0.00
912796NT2	UNITED STATES TREASURY 02/22/2018	Buy	11/21/2017 11/22/2017	BANC OF AMERICA SECURITIES LLC	99.684	35,886,150.00	0.00
912828C3	UNITED STATES TREASURY 08/31/2018	Buy	04/10/2017 04/11/2017	Morgan Stanley	99.395	2,683,652.34	0.00
912828A91	UNITED STATES TREASURY 01/15/2017	Maturity	01/15/2017 01/15/2017	Maturity	100.000	-1,500,000.00	0.00
912828B33	UNITED STATES TREASURY 01/31/2019	Buy	05/11/2017 05/12/2017	RBC Dain Rauscher (US)	100.301	2,006,015.63	0.00
912828H29	UNITED STATES TREASURY 12/31/2016	Maturity	12/31/2016 12/31/2016	Maturity	100.000	-1,500,000.00	0.00
912828J92	UNITED STATES TREASURY 03/31/2017	Maturity	03/31/2017 03/31/2017	Maturity	100.000	-1,500,000.00	0.00
912828N22	UNITED STATES TREASURY 12/15/2018	Buy	04/10/2017 04/11/2017	RBC Dain Rauscher (US)	100.012	2,700,316.41	0.00
912828Q45	UNITED STATES TREASURY 03/31/2018	Buy	12/13/2016 12/14/2016	RBC Dain Rauscher (US)	99.781	1,347,046.88	0.00
912828Q94	UNITED STATES TREASURY 04/30/2018	Buy	01/11/2017 01/12/2017	BANC OF AMERICA SECURITIES LLC	99.711	1,226,444.53	0.00
912828R51	UNITED STATES TREASURY 05/31/2018	Buy	02/14/2017 02/15/2017	WELLS FARGO SECURITIES LLC	99.863	1,362,135.16	0.00
912828R93	UNITED STATES TREASURY 06/30/2018	Buy	04/10/2017 04/11/2017	RBC Dain Rauscher (US)	99.371	2,683,019.53	0.00
912828SJ0	UNITED STATES TREASURY 02/28/2017	Maturity	02/28/2017 02/28/2017	Maturity	100.000	-1,500,000.00	0.00
912828SS0	UNITED STATES TREASURY 04/30/2017	Maturity	04/30/2017 04/30/2017	Maturity	100.000	-1,500,000.00	0.00
912828SY7	UNITED STATES TREASURY 05/31/2017	Maturity	05/31/2017 05/31/2017	Maturity	100.000	-1,500,000.00	0.00
912828T42	UNITED STATES TREASURY 09/30/2018	Buy	04/10/2017 04/11/2017	Morgan Stanley	99.336	2,682,070.31	0.00
912828T83	UNITED STATES TREASURY 10/31/2018	Buy	04/10/2017 04/11/2017	Morgan Stanley	99.266	2,680,171.88	0.00
912828TB6	UNITED STATES TREASURY 06/30/2017	Maturity	06/30/2017 06/30/2017	Maturity	100.000	-1,500,000.00	0.00
912828TG5	UNITED STATES TREASURY 07/31/2017	Maturity	07/31/2017 07/31/2017	Maturity	100.000	-1,500,000.00	0.00
912828TM2	UNITED STATES TREASURY 08/31/2017	Maturity	08/31/2017 08/31/2017	Maturity	100.000	-1,500,000.00	0.00
912828TS9	UNITED STATES TREASURY 09/30/2017	Maturity	09/30/2017 09/30/2017	Maturity	100.000	-1,500,000.00	0.00
912828TW0	UNITED STATES TREASURY 10/31/2017	Maturity	10/31/2017 10/31/2017	Maturity	100.000	-1,500,000.00	0.00
912828U40	UNITED STATES TREASURY 11/30/2018	Buy	04/10/2017 04/11/2017	Morgan Stanley	99.617	2,689,664.06	0.00
912828UA6	UNITED STATES TREASURY 11/30/2017	Maturity	11/30/2017 11/30/2017	Maturity	100.000	-1,495,000.00	0.00

Bernco Trading Report

12/01/2016 - 11/30/2017

Bernalillo County Bond Proceed (52469)

Dated: 12/06/2017

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
912828UU2	UNITED STATES TREASURY 03/31/2018	Buy	09/19/2017 09/20/2017	WELLS FARGO SECURITIES LLC	99.773	498,867.19	0.00
912828UZ1	UNITED STATES TREASURY 04/30/2018	Buy	09/19/2017 09/20/2017	CITIGROUP GLOBAL MARKETS INC.	99.641	498,203.13	0.00
912828VE7	UNITED STATES TREASURY 05/31/2018	Buy	03/06/2017 03/07/2017	GOLDMAN	99.887	1,317,505.82	0.00
912828W30	UNITED STATES TREASURY 02/28/2019	Buy	07/05/2017 07/06/2017	RBC Dain Rauscher (US)	99.590	946,103.52	0.00
912828W97	UNITED STATES TREASURY 03/31/2019	Buy	08/03/2017 08/04/2017	BANC OF AMERICA SECURITIES LLC	99.891	844,075.78	0.00
912828XK1	UNITED STATES TREASURY 07/15/2018	Buy	04/10/2017 04/11/2017	RBC Dain Rauscher (US)	99.645	2,690,402.34	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 11/30/2017	Buy	---	Direct	1.000	85,524,290.23	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 11/30/2017	Sell	---	Direct	1.000	-82,615,825.38	0.00
---	---	---	---	---	---	61,108,384.79	0.00

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Disclaimer

Dated: 12/06/2017

Additional Disclosure:

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Public Trust Advisors
717 17th St. Suite 1850
Denver, CO 80202

Bernalillo County Accounting Department
FY2018 Bond Proceeds Cash Flow Forecast Report

Bond Proceeds Beginning Cash Balances	July	August	September	October	November	December	January	February	March	April	May	June
Bond Proceeds Money Market Account (101820)	1,042,156	1,544,602	1,530,135	63,940	2,385,025	4,515,780	3,297,772	4,858,981	5,939,686	4,283,175	6,517,739	7,911,845
Total Bond Proceeds Beginning Cash Balances	1,042,156	1,544,602	1,530,135	63,940	2,385,025	4,515,780	3,297,772	4,858,981	5,939,686	4,283,175	6,517,739	7,911,845

Bond Proceeds Inflows	July	August	September	October	November	December	January	February	March	April	May	June
Transfers In From Operating Portfolio	-	72,158	-	-	-	-	-	-	-	-	-	-
GO Bond Proceeds from Sale (471101-471201)	-	-	-	-	-	-	-	359,400	17,610,600	-	-	-
2017A GRT (Alvarado) Bond Proceeds from Sale (471101-471201)	-	-	-	634,800	37,127,033	-	-	-	-	-	-	-
2017B GRT (MDC) Bond Proceeds from Sale (471101-471201)	-	-	-	228,300	12,029,386	-	-	-	-	-	-	-
Bond Proceeds Portfolio Investment Income	36,460	25,546	148	50,349	31,120	20,833	20,833	20,833	20,833	20,833	20,833	20,833
Total Bond Proceeds Inflows	36,460	97,704	148	913,449	49,187,539	20,833	20,833	380,233	17,631,433	20,833	20,833	20,833

Bond Proceeds Outflows	July	August	September	October	November	December	January	February	March	April	May	June
GO Bonds Transfer Out to Operating Portfolio	84,193	764,459	466,286	1,592,364	1,212,559	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
2017A GRT (Alvarado) Transfer Out to Operating Portfolio	-	-	-	-	-	3,204,189	-	-	-	-	-	-
2017B GRT (MDC) Transfer Out to Operating Portfolio	-	-	-	-	-	534,652	949,624	636,885	1,317,944	1,866,269	1,809,728	1,013,038
Total Bond Proceeds Outflows	84,193	764,459	466,286	1,592,364	1,212,559	5,238,841	2,449,624	2,136,885	2,817,944	3,366,269	3,309,728	2,513,038

Bond Proceeds Investment Activity	July	August	September	October	November	December	January	February	March	April	May	June
Investments Called/Matured/Sold (Inflow)	1,500,000	1,500,000	-	3,000,000	1,495,000	4,000,000	3,990,000	37,395,000	1,500,000	5,580,000	4,683,000	1,000,000
Investments Purchased (Outflow)	949,821	847,712	1,000,057	-	47,339,225	-	-	34,557,644	17,970,000	-	-	-
Net Investment Activity	550,179	652,288	(1,000,057)	3,000,000	(45,844,225)	4,000,000	3,990,000	2,837,356	(16,470,000)	5,580,000	4,683,000	1,000,000

Net Bond Proceeds Increase/(Decrease) in Cash	502,446	(14,467)	(1,466,195)	2,321,085	2,130,755	(1,218,008)	1,561,209	1,080,704	(1,656,511)	2,234,564	1,394,105	(1,492,205)
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Estimated Bond Proceeds Ending Cash Balance	\$ 1,544,602	\$ 1,530,135	\$ 63,940	\$ 2,385,025	\$ 4,515,780	\$ 3,297,772	\$ 4,858,981	\$ 5,939,686	\$ 4,283,175	\$ 6,517,739	\$ 7,911,845	\$ 6,419,640
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Green shading = Projected
Yellow shading = Actual
Disclaimer: This annual cash flow report is an estimate.