

Report: Executive Summary
 Account: BERNALILLO COUNTY TREASURER
 As of: 2/28/2017



	Market Value + Accrued	% of Total	Book Yield
Summary of Investment Funds:			
US Treasury Securities	\$ 109,522,480.22	44.26%	0.850%
US Agency Securities	\$ 15,084,448.61	6.10%	1.038%
Cash - Wells Fargo MMF	\$ 15,112,627.08	6.11%	0.420%
Cash	\$ 3,272.76	0.00%	0.00%
Summary of Negotiated Bank Deposits:*			
Wells Fargo Savings	\$ 47,246,589.12	19.09%	0.157%
First National Bank Santa Fe	\$ 20,099,999.80	8.12%	0.230%
Bank of the West	\$ 40,403,212.74	16.33%	0.276%
Total Month-end Bank Balances	\$ 107,749,801.66	43.54%	
Total Investable Funds	\$ 247,472,630.33	100.00%	0.680%
Previous Month Total Investable Funds			

* Average Monthly Bank Deposit Balances (on which returns are calculated):

Wells Fargo Savings	\$ 47,320,469.51
First National Bank Santa Fe	\$ 20,096,283.38
Bank of the West	\$ 40,393,916.61
Total Average Bank Balances	\$ 107,810,669.50

No primary issue securities were purchased. Please see trading reports attached.

Compliance:

No compliance issues for funds managed by Public Trust Advisors.

Collateral compliance is attached separately, as it is checked by the Accounting Department of the Treasurer's Office.

Note: Legacy term repurchase agreement information is filed with the collateral compliance report.



Bernalillo County Monthly Statement

Bernalillo County Op Funds (40455)

Month End (M8 Y2017)

02/01/2017 - 02/28/2017

Dated: 03/06/2017

Locked Down

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Dated: 03/06/2017

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Portfolio Overview

Bernalillo County Op Funds (40455)

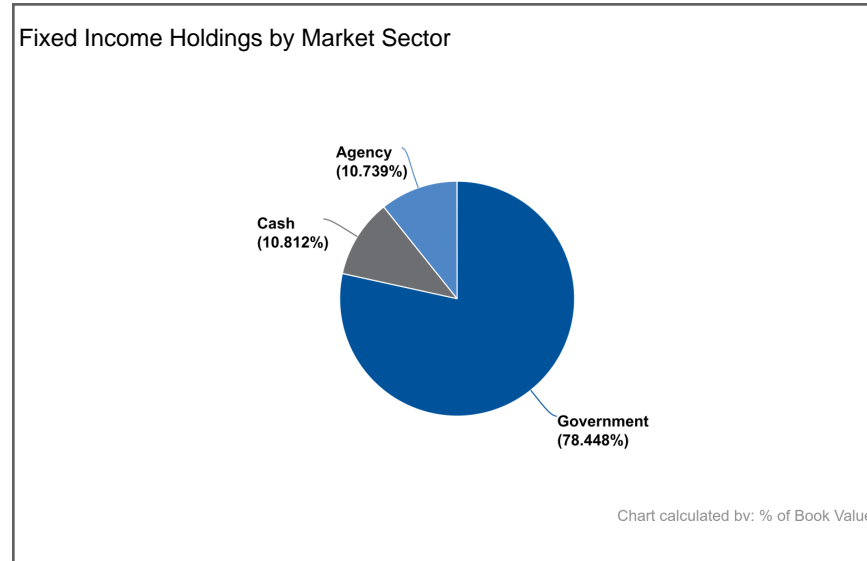
02/01/2017 - 02/28/2017

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Dated: 03/06/2017

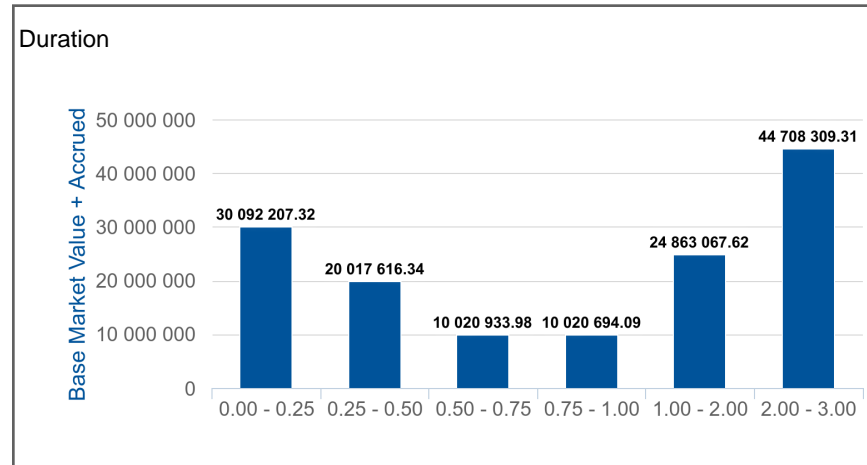
Balance Sheet Summary	
<i>Bernalillo County Op Funds</i>	
Book Value	139,801,117.69
Accrued Balance	321,818.33
Net Unrealized Gain/Loss	-400,107.35
Market Value + Accrued	139,722,828.67

Net Income	
<i>Bernalillo County Op Funds</i>	
Current Units	139,730,899.84
Interest Income	96,318.72
Net Amortization/Accretion Income	-5,822.04
Net Realized Gain/Loss	0.00
Net Income	90,496.67



Index Comparison Summary

Risk Metric	Portfolio	Index	Difference
Duration	1.205	0.919	0.286
Yield	0.928	0.80	0.128
Years to Effective Maturity	1.225	0.926	0.299
Years to Final Maturity	1.225	0.926	0.299
Average Credit Rating	AAA	AAA	---



Bernco Holdings Summary

Bernalillo County Op Funds (40455)

As of 02/28/2017

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Dated: 03/06/2017

Identifier	Description	Current Units	Security Type	Final Maturity	Original Cost	Book Value, Book Yield	Market Value	Net Unrealized Gain/Loss	Accrued Balance	Market Value + Accrued	Years to Effective Maturity
CCYUSD	Receivable	3,272.76	CASH	02/28/2017	3,272.76	3,272.76 0.00	3,272.76	0.00	0.00	3,272.76	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF	15,112,627.08	MMFUND	02/28/2017	15,112,627.08	15,112,627.08 0.42	15,112,627.08	0.00	0.00	15,112,627.08	0.00
912828SM3	UNITED STATES TREASURY	9,915,000.00	US GOV	03/31/2017	10,004,060.16	9,918,405.53 0.582	9,919,858.35	1,452.82	41,403.30	9,961,261.65	0.085
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5,000,000.00	AGCY BOND	04/20/2017	4,982,750.00	4,998,174.98 1.017	5,001,400.00	3,225.02	13,645.83	5,015,045.83	0.14
912828SY7	UNITED STATES TREASURY	5,000,000.00	US GOV	05/31/2017	5,001,367.19	5,000,308.85 0.60	5,001,400.00	1,091.15	7,812.50	5,009,212.50	0.252
912828TB6	UNITED STATES TREASURY	5,000,000.00	US GOV	06/30/2017	5,008,593.75	5,002,416.11 0.605	5,003,100.00	683.89	6,215.47	5,009,315.47	0.334
912828XP0	UNITED STATES TREASURY	5,000,000.00	US GOV	07/31/2017	5,000,976.56	5,000,397.19 0.606	4,998,850.00	-1,547.19	2,503.45	5,001,353.45	0.419
912828TM2	UNITED STATES TREASURY	5,000,000.00	US GOV	08/31/2017	5,005,078.13	5,002,162.04 0.538	4,997,650.00	-4,512.04	84.92	4,997,734.92	0.504
912828TS9	UNITED STATES TREASURY	5,000,000.00	US GOV	09/30/2017	4,996,875.00	4,997,252.65 0.72	4,996,500.00	-752.65	13,049.45	5,009,549.45	0.586
912828TW0	UNITED STATES TREASURY	5,000,000.00	US GOV	10/31/2017	5,005,468.75	5,003,026.27 0.659	4,998,850.00	-4,176.27	12,534.53	5,011,384.53	0.671
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	5,000,000.00	AGCY BOND	12/15/2017	4,988,750.00	4,995,443.01 1.116	5,005,100.00	9,656.99	10,555.56	5,015,655.56	0.794
912828H37	UNITED STATES TREASURY	5,000,000.00	US GOV	01/15/2018	4,993,945.31	4,997,120.91 0.941	4,999,600.00	2,479.09	5,438.54	5,005,038.54	0.879
313378A43	FEDERAL HOME LOAN BANKS	5,000,000.00	AGCY BOND	03/09/2018	5,038,574.00	5,019,861.89 0.983	5,020,900.00	1,038.11	32,847.22	5,053,747.22	1.025
912828K25	UNITED STATES TREASURY	5,000,000.00	US GOV	04/15/2018	4,985,937.50	4,991,631.80 0.90	4,986,900.00	-4,731.80	14,114.01	5,001,014.01	1.126
912828T83	UNITED STATES TREASURY	5,000,000.00	US GOV	10/31/2018	4,975,195.31	4,978,818.60 1.007	4,967,400.00	-11,418.60	12,534.53	4,979,934.53	1.671
912828U40	UNITED STATES TREASURY	5,000,000.00	US GOV	11/30/2018	4,985,351.56	4,987,132.19 1.149	4,986,900.00	-232.19	12,500.00	4,999,400.00	1.753
912828SD3	UNITED STATES TREASURY	4,820,000.00	US GOV	01/31/2019	4,866,317.19	4,858,037.89 0.835	4,824,145.20	-33,892.69	4,826.66	4,828,971.86	1.923
912828SN1	UNITED STATES TREASURY	4,930,000.00	US GOV	03/31/2019	5,009,727.34	4,996,308.51 0.847	4,953,861.20	-42,447.31	30,880.22	4,984,741.42	2.085
912828WL0	UNITED STATES TREASURY	4,925,000.00	US GOV	05/31/2019	5,007,147.46	4,994,233.36 0.868	4,947,901.25	-46,332.11	18,468.75	4,966,370.00	2.252
912828TC4	UNITED STATES TREASURY	5,000,000.00	US GOV	06/30/2019	5,018,359.38	5,015,575.93 0.865	4,963,650.00	-51,925.93	8,287.29	4,971,937.29	2.334
912828S43	UNITED STATES TREASURY	5,000,000.00	US GOV	07/15/2019	4,986,328.13	4,988,350.34 0.849	4,932,800.00	-55,550.34	4,661.60	4,937,461.60	2.375
912828B5	UNITED STATES TREASURY	5,025,000.00	US GOV	08/15/2019	5,005,763.67	5,008,554.49 0.885	4,953,544.50	-55,009.99	1,457.53	4,955,002.03	2.46
912828G4	UNITED STATES TREASURY	5,000,000.00	US GOV	09/15/2019	4,984,179.69	4,986,084.20 0.986	4,938,650.00	-47,434.20	20,183.01	4,958,833.01	2.545
912828T59	UNITED STATES TREASURY	5,000,000.00	US GOV	10/15/2019	4,997,460.94	4,997,746.00 1.017	4,949,800.00	-47,946.00	18,818.68	4,968,618.68	2.627
912828U32	UNITED STATES TREASURY	5,000,000.00	US GOV	11/15/2019	4,959,765.63	4,963,565.12 1.275	4,944,750.00	-18,815.12	14,640.88	4,959,390.88	2.712
912828U73	UNITED STATES TREASURY	5,000,000.00	US GOV	12/15/2019	4,983,789.06	4,984,609.99 1.488	4,991,600.00	6,990.01	14,354.40	5,005,954.40	2.794
---	---	139,730,899.84	---	05/21/2018	139,907,661.55	139,801,117.69 0.828	139,401,010.34	-400,107.35	321,818.33	139,722,828.67	1.225

* Weighted by: Market Value + Accrued, except Book Yield by Base Book Value + Accrued. * Holdings Displayed by: Position.

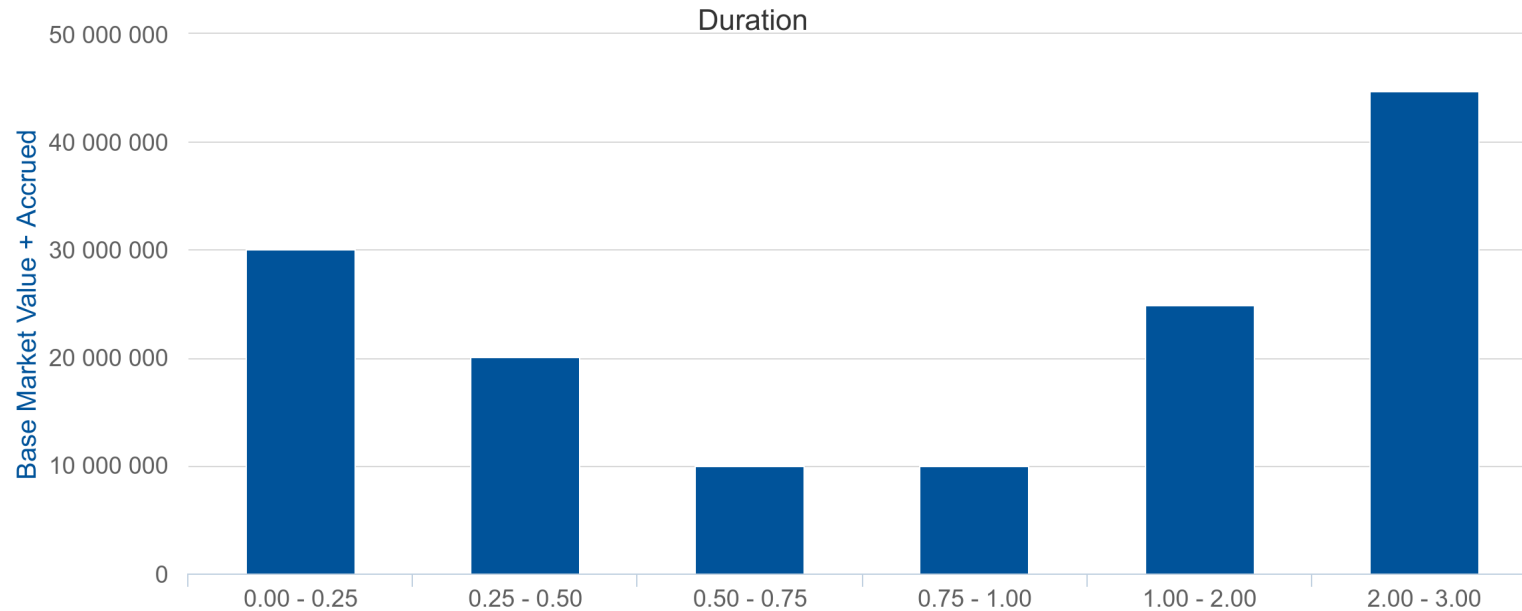
Bernco Duration

Bernalillo County Op Funds (40455)

Base Currency: USD As of 02/28/2017

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Dated: 03/06/2017



0.00 - 0.25

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5,000,000.00	04/20/2017	04/20/2017	AGCY BOND	100.0280	0.555	0.144	AAA	5,015,045.83
912828SM3	UNITED STATES TREASURY	4,915,000.00	03/31/2017	03/31/2017	US GOV	100.0490	0.423	0.085	AAA	4,937,932.53
912828SM3	UNITED STATES TREASURY	5,000,000.00	03/31/2017	03/31/2017	US GOV	100.0490	0.423	0.085	AAA	5,023,329.12
94975P405	WELLS FRGO GOVERNMENT CL I MMF	15,112,627.08	02/28/2017	02/28/2017	MMFUND	1.0000	0.42	0.00	AAA	15,112,627.08
CCYUSD	Receivable	3,272.76	02/28/2017	02/28/2017	CASH	1.0000	0.00	0.00	AAA	3,272.76
---	---	30,030,899.84	03/19/2017	03/19/2017	---	50.2913	0.443	0.052	AAA	30,092,207.32

0.25 - 0.50

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828SY7	UNITED STATES TREASURY	5,000,000.00	05/31/2017	05/31/2017	US GOV	100.0280	0.513	0.252	AAA	5,009,212.50
912828TB6	UNITED STATES TREASURY	5,000,000.00	06/30/2017	06/30/2017	US GOV	100.0620	0.565	0.336	AAA	5,009,315.47
912828TM2	UNITED STATES TREASURY	5,000,000.00	08/31/2017	08/31/2017	US GOV	99.9530	0.719	0.498	AAA	4,997,734.92
912828XP0	UNITED STATES TREASURY	5,000,000.00	07/31/2017	07/31/2017	US GOV	99.9770	0.679	0.421	AAA	5,001,353.45
---	UNITED STATES TREASURY	20,000,000.00	07/16/2017	07/16/2017	US GOV	100.0050	0.619	0.377	AAA	20,017,616.34

0.50 - 0.75

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828TS9	UNITED STATES TREASURY	5,000,000.00	09/30/2017	09/30/2017	US GOV	99.9300	0.745	0.581	AAA	5,009,549.45
912828TWO	UNITED STATES TREASURY	5,000,000.00	10/31/2017	10/31/2017	US GOV	99.9770	0.784	0.664	AAA	5,011,384.53
---	UNITED STATES TREASURY	10,000,000.00	10/16/2017	10/16/2017	US GOV	99.9535	0.765	0.623	AAA	10,020,933.98

Bernco Duration

Bernalillo County Op Funds (40455)

Base Currency: USD As of 02/28/2017

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Dated: 03/06/2017

0.75 - 1.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	5,000,000.00	12/15/2017	12/15/2017	AGCY BOND	100.1020	0.871	0.791	AAA	5,015,655.56
912828H37	UNITED STATES TREASURY	5,000,000.00	01/15/2018	01/15/2018	US GOV	99.9920	0.884	0.872	AAA	5,005,038.54
---	---	10,000,000.00	12/30/2017	12/30/2017	---	100.0471	0.877	0.832	AAA	10,020,694.09

1.00 - 2.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
313378A43	FEDERAL HOME LOAN BANKS	5,000,000.00	03/09/2018	03/09/2018	AGCY BOND	100.4180	0.966	1.015	AAA	5,053,747.22
912828K25	UNITED STATES TREASURY	5,000,000.00	04/15/2018	04/15/2018	US GOV	99.7380	0.984	1.115	AAA	5,001,014.01
912828SD3	UNITED STATES TREASURY	4,820,000.00	01/31/2019	01/31/2019	US GOV	100.0860	1.204	1.893	AAA	4,828,971.86
912828T83	UNITED STATES TREASURY	5,000,000.00	10/31/2018	10/31/2018	US GOV	99.3480	1.145	1.648	AAA	4,979,934.53
912828U40	UNITED STATES TREASURY	5,000,000.00	11/30/2018	11/30/2018	US GOV	99.7380	1.151	1.728	AAA	4,999,400.00
---	---	24,820,000.00	08/28/2018	08/28/2018	---	99.8657	1.089	1.476	AAA	24,863,067.62

2.00 - 3.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
9128282B5	UNITED STATES TREASURY	5,025,000.00	08/15/2019	08/15/2019	US GOV	98.5780	1.339	2.429	AAA	4,955,002.03
9128282G4	UNITED STATES TREASURY	5,000,000.00	09/15/2019	09/15/2019	US GOV	98.7730	1.368	2.492	AAA	4,958,833.01
912828S43	UNITED STATES TREASURY	5,000,000.00	07/15/2019	07/15/2019	US GOV	98.6560	1.326	2.344	AAA	4,937,461.60
912828SN1	UNITED STATES TREASURY	4,930,000.00	03/31/2019	03/31/2019	US GOV	100.4840	1.264	2.035	AAA	4,984,741.42
912828T59	UNITED STATES TREASURY	5,000,000.00	10/15/2019	10/15/2019	US GOV	98.9960	1.39	2.571	AAA	4,968,618.68
912828TC4	UNITED STATES TREASURY	5,000,000.00	06/30/2019	06/30/2019	US GOV	99.2730	1.317	2.297	AAA	4,971,937.29
912828U32	UNITED STATES TREASURY	5,000,000.00	11/15/2019	11/15/2019	US GOV	98.8950	1.417	2.654	AAA	4,959,390.88
912828U73	UNITED STATES TREASURY	5,000,000.00	12/15/2019	12/15/2019	US GOV	99.8320	1.436	2.724	AAA	5,005,954.40
912828WL0	UNITED STATES TREASURY	4,925,000.00	05/31/2019	05/31/2019	US GOV	100.4650	1.29	2.202	AAA	4,966,370.00
---	UNITED STATES TREASURY	44,880,000.00	08/17/2019	08/17/2019	US GOV	99.3297	1.35	2.417	AAA	44,708,309.31

Summary

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
---	---	139,730,899.84	05/21/2018	05/21/2018	---	89.0566	0.928	1.205	AAA	139,722,828.67

* Grouped by: Duration. * Groups Sorted by: Duration. * Weighted by: Base Market Value + Accrued.

Bernco Credit Quality

Base Currency: USD As of 02/28/2017

Bernalillo County Op Funds (40455)

Dated: 03/06/2017

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Security Type

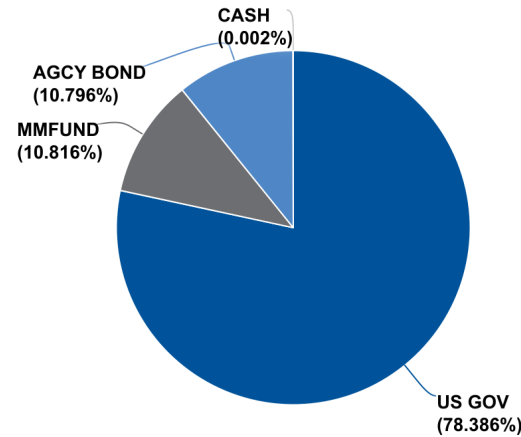


Chart calculated by: Base Market Value + Accrued

US GOV

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912828SD3	UNITED STATES TREASURY	AAA	4,820,000.00	01/31/2019	US GOV	Government	4,828,971.86	3.456%
912828S43	UNITED STATES TREASURY	AAA	5,000,000.00	07/15/2019	US GOV	Government	4,937,461.60	3.534%
912828SM3	UNITED STATES TREASURY	AAA	4,915,000.00	03/31/2017	US GOV	Government	4,937,932.53	3.534%
9128282B5	UNITED STATES TREASURY	AAA	5,025,000.00	08/15/2019	US GOV	Government	4,955,002.03	3.546%
9128282G4	UNITED STATES TREASURY	AAA	5,000,000.00	09/15/2019	US GOV	Government	4,958,833.01	3.549%
912828U32	UNITED STATES TREASURY	AAA	5,000,000.00	11/15/2019	US GOV	Government	4,959,390.88	3.549%
912828WL0	UNITED STATES TREASURY	AAA	4,925,000.00	05/31/2019	US GOV	Government	4,966,370.00	3.554%
912828T59	UNITED STATES TREASURY	AAA	5,000,000.00	10/15/2019	US GOV	Government	4,968,618.68	3.556%
912828TC4	UNITED STATES TREASURY	AAA	5,000,000.00	06/30/2019	US GOV	Government	4,971,937.29	3.558%
912828T83	UNITED STATES TREASURY	AAA	5,000,000.00	10/31/2018	US GOV	Government	4,979,934.53	3.564%
912828SN1	UNITED STATES TREASURY	AAA	4,930,000.00	03/31/2019	US GOV	Government	4,984,741.42	3.568%
912828TM2	UNITED STATES TREASURY	AAA	5,000,000.00	08/31/2017	US GOV	Government	4,997,734.92	3.577%
912828U40	UNITED STATES TREASURY	AAA	5,000,000.00	11/30/2018	US GOV	Government	4,999,400.00	3.578%
912828K25	UNITED STATES TREASURY	AAA	5,000,000.00	04/15/2018	US GOV	Government	5,001,014.01	3.579%
912828XP0	UNITED STATES TREASURY	AAA	5,000,000.00	07/31/2017	US GOV	Government	5,001,353.45	3.579%
912828H37	UNITED STATES TREASURY	AAA	5,000,000.00	01/15/2018	US GOV	Government	5,005,038.54	3.582%
912828U73	UNITED STATES TREASURY	AAA	5,000,000.00	12/15/2019	US GOV	Government	5,005,954.40	3.583%
912828SY7	UNITED STATES TREASURY	AAA	5,000,000.00	05/31/2017	US GOV	Government	5,009,212.50	3.585%
912828TB6	UNITED STATES TREASURY	AAA	5,000,000.00	06/30/2017	US GOV	Government	5,009,315.47	3.585%
912828TS9	UNITED STATES TREASURY	AAA	5,000,000.00	09/30/2017	US GOV	Government	5,009,549.45	3.585%
912828TW0	UNITED STATES TREASURY	AAA	5,000,000.00	10/31/2017	US GOV	Government	5,011,384.53	3.587%
912828SM3	UNITED STATES TREASURY	AAA	5,000,000.00	03/31/2017	US GOV	Government	5,023,329.12	3.595%

Bernco Credit Quality

Base Currency: USD As of 02/28/2017

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Bernalillo County Op Funds (40455)

Dated: 03/06/2017

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
---	UNITED STATES TREASURY	AAA	109,615,000.00	08/20/2018	US GOV	Government	109,522,480.22	78.386%

MMFUND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
94975P405	WELLS FRGO GOVERNMENT CL I MMF	AAA	15,112,627.08	02/28/2017	MMFUND	Cash	15,112,627.08	10.816%
94975P405	WELLS FRGO GOVERNMENT CL I MMF	AAA	15,112,627.08	02/28/2017	MMFUND	Cash	15,112,627.08	10.816%

AGCY BOND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AAA	5,000,000.00	04/20/2017	AGCY BOND	Agency	5,015,045.83	3.589%
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	AAA	5,000,000.00	12/15/2017	AGCY BOND	Agency	5,015,655.56	3.590%
313378A43	FEDERAL HOME LOAN BANKS	AAA	5,000,000.00	03/09/2018	AGCY BOND	Agency	5,053,747.22	3.617%
---	---	AAA	15,000,000.00	10/25/2017	AGCY BOND	Agency	15,084,448.61	10.796%

CASH

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
CCYUSD	Receivable	AAA	3,272.76	02/28/2017	CASH	Cash	3,272.76	0.002%
CCYUSD	Receivable	AAA	3,272.76	02/28/2017	CASH	Cash	3,272.76	0.002%

Summary

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
---	---	AAA	139,730,899.84	05/21/2018	---	---	139,722,828.67	100.000%

* Grouped by: Security Type. * Groups Sorted by: Base Market Value + Accrued. * Weighted by: Base Market Value + Accrued.

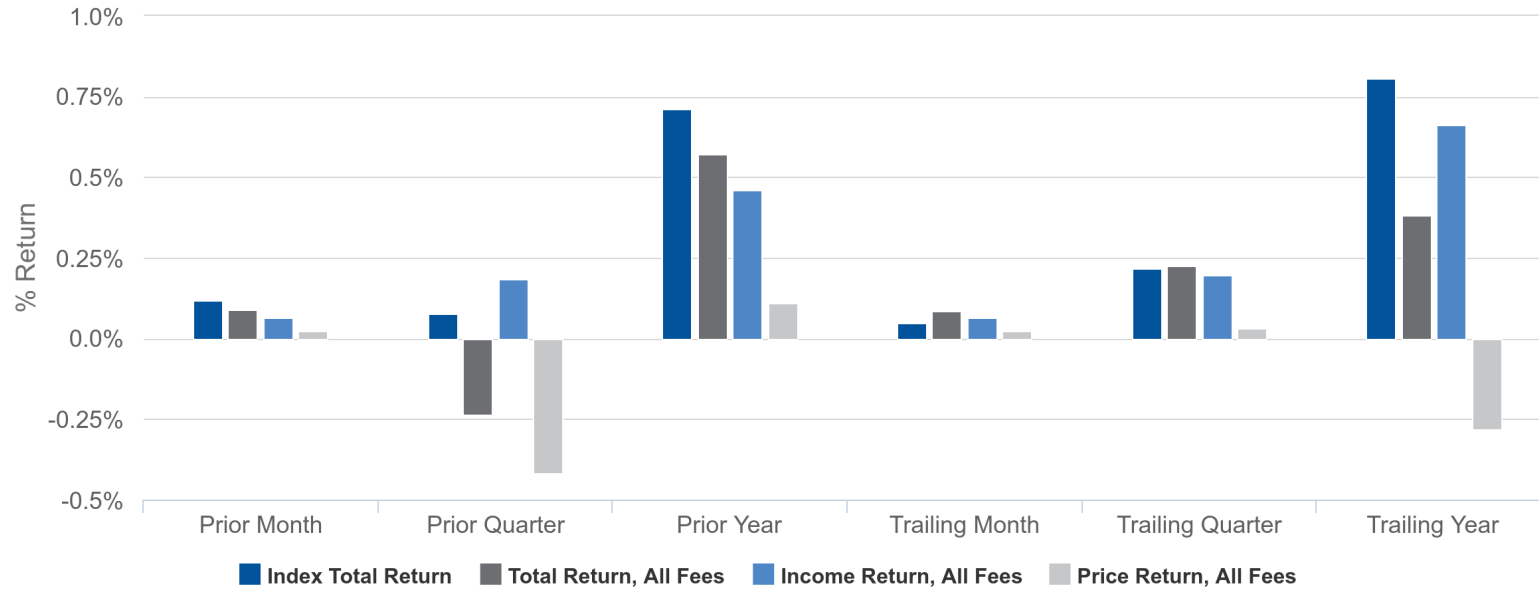
Bernco Performance Summary

Bernalillo County Op Funds (40455)

Base Currency: USD As of 02/28/2017

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Dated: 03/06/2017



Period	Period Begin	Period End	Total Return, All Fees	Income Return, All Fees	Price Return, All Fees
Prior Month	01/01/2017	01/31/2017	0.089%	0.066%	0.023%
Prior Quarter	10/01/2016	12/31/2016	-0.236%	0.183%	-0.419%
Prior Year	07/01/2015	06/30/2016	0.572%	0.460%	0.111%
Trailing Month	02/01/2017	02/28/2017	0.087%	0.065%	0.022%
Trailing Quarter	12/01/2016	02/28/2017	0.226%	0.196%	0.031%
Trailing Year	03/01/2016	02/28/2017	0.380%	0.664%	-0.283%

Account	Index	Index Start Date	Index End Date
Bernalillo County Op Funds	BofA ML 1-Yr TBill	11/30/2007	---

All Fees (includes administrative, management, and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 02/14/2014.

Reported Index Return is always Total Return.

Bernco Portfolio Shock

Bernalillo County Op Funds (40455)

Base Currency: USD As of 02/28/2017

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Dated: 03/06/2017

Identifier, Description	Security Type	Current Units	Base Market Value	Yield	Duration	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock	% Change at 100 Basis Points, % Change at 200 Basis Points, % Change at 300 Basis Points
313378A43 FEDERAL HOME LOAN BANKS	AGCY BOND	5,000,000.00	5,020,900.00	0.966	1.015	5,070,170.81 5,070,170.81 5,070,170.81	4,969,918.41 4,918,944.58 4,867,978.50	-1.015% -2.031% -3.046%
3135G0ZB2 FEDERAL NATIONAL MORTGAGE ASSOCIATION	AGCY BOND	5,000,000.00	5,001,400.00	0.555	0.144	5,005,402.81 5,005,402.81 5,005,402.81	4,994,181.64 4,986,963.49 4,979,745.55	-0.144% -0.289% -0.433%
3137EADX4 FEDERAL HOME LOAN MORTGAGE CORP	AGCY BOND	5,000,000.00	5,005,100.00	0.871	0.791	5,039,597.87 5,039,597.87 5,039,597.87	4,965,497.69 4,925,900.50 4,886,308.41	-0.791% -1.582% -2.373%
9128282B5 UNITED STATES TREASURY	US GOV	5,025,000.00	4,953,544.50	1.339	2.429	5,114,636.93 5,114,636.93 5,073,886.67	4,833,237.67 4,712,966.18 4,592,730.03	-2.429% -4.857% -7.284%
9128282G4 UNITED STATES TREASURY	US GOV	5,000,000.00	4,938,650.00	1.368	2.492	5,107,001.29 5,107,001.29 5,061,721.25	4,815,615.81 4,692,618.67 4,569,658.60	-2.491% -4.982% -7.472%
912828H37 UNITED STATES TREASURY	US GOV	5,000,000.00	4,999,600.00	0.884	0.872	5,038,158.40 5,038,158.40 5,038,158.40	4,955,985.53 4,912,377.04 4,868,774.53	-0.872% -1.745% -2.617%
912828K25 UNITED STATES TREASURY	US GOV	5,000,000.00	4,986,900.00	0.984	1.115	5,041,649.62 5,041,649.62 5,041,649.62	4,931,286.75 4,875,682.50 4,820,087.24	-1.115% -2.230% -3.345%
912828S43 UNITED STATES TREASURY	US GOV	5,000,000.00	4,932,800.00	1.326	2.344	5,086,134.13 5,086,134.13 5,048,448.46	4,817,184.53 4,701,602.04 4,586,052.54	-2.344% -4.687% -7.029%
912828SD3 UNITED STATES TREASURY	US GOV	4,820,000.00	4,824,145.20	1.204	1.893	4,934,139.02 4,934,139.02 4,915,463.07	4,732,849.26 4,641,575.23 4,550,323.13	-1.892% -3.785% -5.676%
912828SM3 UNITED STATES TREASURY	US GOV	9,915,000.00	9,919,858.35	0.423	0.085	9,923,428.02 9,923,428.02 9,923,428.02	9,911,413.23 9,902,968.26 9,894,523.43	-0.085% -0.170% -0.255%
912828SN1 UNITED STATES TREASURY	US GOV	4,930,000.00	4,953,861.20	1.264	2.035	5,081,328.86 5,081,328.86 5,054,709.12	4,853,039.08 4,752,242.75 4,651,472.23	-2.035% -4.070% -6.104%
912828SY7 UNITED STATES TREASURY	US GOV	5,000,000.00	5,001,400.00	0.513	0.252	5,007,880.01 5,007,880.01 5,007,880.01	4,988,775.79 4,976,152.23 4,963,529.30	-0.252% -0.505% -0.757%
912828T59 UNITED STATES TREASURY	US GOV	5,000,000.00	4,949,800.00	1.39	2.571	5,126,803.80 5,126,803.80 5,077,087.50	4,822,551.87 4,695,343.12 4,568,173.73	-2.571% -5.141% -7.710%
912828T83 UNITED STATES TREASURY	US GOV	5,000,000.00	4,967,400.00	1.145	1.648	5,061,175.14 5,061,175.14 5,049,263.58	4,885,554.04 4,803,725.70 4,721,914.99	-1.648% -3.295% -4.942%
912828TB6 UNITED STATES TREASURY	US GOV	5,000,000.00	5,003,100.00	0.565	0.336	5,012,608.56 5,012,608.56 5,012,608.56	4,986,271.33 4,969,443.80 4,952,617.40	-0.336% -0.673% -1.009%
912828TC4 UNITED STATES TREASURY	US GOV	5,000,000.00	4,963,650.00	1.317	2.297	5,113,809.56 5,113,809.56 5,077,682.33	4,849,649.70 4,735,681.43 4,621,745.20	-2.297% -4.593% -6.888%
912828TM2 UNITED STATES TREASURY	US GOV	5,000,000.00	4,997,650.00	0.719	0.498	5,015,561.22 5,015,561.22 5,015,561.22	4,972,752.54 4,947,857.57 4,922,965.07	-0.498% -0.996% -1.494%
912828TS9 UNITED STATES TREASURY	US GOV	5,000,000.00	4,996,500.00	0.745	0.581	5,018,143.41 5,018,143.41 5,018,143.41	4,967,449.90 4,938,402.93 4,909,359.11	-0.581% -1.163% -1.744%
912828TW0 UNITED STATES TREASURY	US GOV	5,000,000.00	4,998,850.00	0.784	0.664	5,024,885.90 5,024,885.90 5,024,885.90	4,965,657.77 4,932,469.41 4,899,284.90	-0.664% -1.328% -1.992%
912828U32 UNITED STATES TREASURY	US GOV	5,000,000.00	4,944,750.00	1.417	2.654	5,130,724.86 5,130,724.86 5,075,994.57	4,813,547.09 4,682,385.85 4,551,266.28	-2.653% -5.306% -7.958%

Bernco Portfolio Shock

Bernalillo County Op Funds (40455)

Base Currency: USD As of 02/28/2017

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Dated: 03/06/2017

Identifier, Description	Security Type	Current Units	Base Market Value	Yield	Duration	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock	% Change at 100 Basis Points, % Change at 200 Basis Points, % Change at 300 Basis Points
912828U40 UNITED STATES TREASURY	US GOV	5,000,000.00	4,986,900.00	1.151	1.728	5,086,111.40 5,086,111.40 5,073,078.25	4,900,741.00 4,814,601.26 4,728,480.78	-1.728% -3.455% -5.182%
912828U73 UNITED STATES TREASURY	US GOV	5,000,000.00	4,991,600.00	1.436	2.724	5,186,917.59 5,186,917.59 5,127,573.04	4,855,671.18 4,719,786.59 4,583,946.22	-2.723% -5.445% -8.167%
912828WL0 UNITED STATES TREASURY	US GOV	4,925,000.00	4,947,901.25	1.29	2.202	5,088,417.32 5,088,417.32 5,056,854.93	4,838,977.23 4,730,082.88 4,621,218.18	-2.201% -4.402% -6.602%
912828XP0 UNITED STATES TREASURY	US GOV	5,000,000.00	4,998,850.00	0.679	0.421	5,013,160.26 5,013,160.26 5,013,160.26	4,977,783.63 4,956,719.04 4,935,656.23	-0.421% -0.843% -1.264%
94975P405 WELLS FRGO GOVERNMENT CL I MMF	MMFUND	15,112,627.08	15,112,627.08	0.42	0.00	15,112,627.08 15,112,627.08 15,112,627.08	15,112,627.08 15,112,627.08 15,112,627.08	0.000% 0.000% 0.000%
CCYUSD Receivable	CASH	3,272.76	3,272.76	0.00	0.00	3,272.76 3,272.76 3,272.76	3,272.76 3,272.76 3,272.76	0.000% 0.000% 0.000%
---	---	139,730,899.84	139,401,010.34	0.928	1.205	141,443,746.62 141,443,746.62 141,018,309.50	137,721,492.54 136,042,392.90 134,363,711.42	-1.205% -2.409% -3.614%

* Weighted by: Base Market Value + Accrued.

*The shock analysis includes a yield floor of 0.

Bernco Trading Report

02/01/2017 - 02/28/2017

Bernalillo County Op Funds (40455)

Dated: 03/06/2017

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* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
912828J35	UNITED STATES TREASURY 02/28/2017	Maturity	02/28/2017 02/28/2017	Maturity	100.00	-5,000,000.00	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 02/28/2017	Buy	---	Direct	1.00	5,052,436.83	0.00
---	---	---	---	---	---	52,436.83	0.00

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Bernco Trading Report

03/01/2016 - 02/28/2017

Bernalillo County Op Funds (40455)

Dated: 03/07/2017

* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
313378A43	FEDERAL HOME LOAN BANKS 03/09/2018	Buy	03/10/2016 03/11/2016	Cantor Fitzgerald	100.771	5,038,574.00	0.00
313385AS5	FEDERAL HOME LOAN BANKS 01/17/2017	Buy	12/13/2016 12/14/2016	JP MORGAN SECURITIES INC.	99.953	19,990,555.56	0.00
313385AS5	FEDERAL HOME LOAN BANKS 01/17/2017	Maturity	01/17/2017 01/17/2017	Maturity	100.00	-20,000,000.00	0.00
9128282B5	UNITED STATES TREASURY 08/15/2019	Buy	09/23/2016 09/27/2016	Morgan Stanley	99.617	5,005,763.67	0.00
9128282G4	UNITED STATES TREASURY 09/15/2019	Buy	10/21/2016 10/25/2016	RBC Dain Rauscher (US)	99.684	4,984,179.69	0.00
912828C40	UNITED STATES TREASURY 03/31/2016	Maturity	03/31/2016 03/31/2016	Maturity	100.00	-5,000,000.00	0.00
912828F47	UNITED STATES TREASURY 09/30/2016	Maturity	09/30/2016 09/30/2016	Maturity	100.00	-5,000,000.00	0.00
912828F88	UNITED STATES TREASURY 10/31/2016	Maturity	10/31/2016 10/31/2016	Maturity	100.00	-5,000,000.00	0.00
912828G46	UNITED STATES TREASURY 11/30/2016	Maturity	11/30/2016 11/30/2016	Maturity	100.00	-5,000,000.00	0.00
912828H37	UNITED STATES TREASURY 01/15/2018	Buy	03/10/2016 03/11/2016	Bank of NYC	99.879	4,993,945.31	0.00
912828J35	UNITED STATES TREASURY 02/28/2017	Buy	04/19/2016 04/20/2016	CITIGROUP GBL MKTS/SALOMON, NEW YORK	99.984	4,999,218.75	0.00
912828J35	UNITED STATES TREASURY 02/28/2017	Maturity	02/28/2017 02/28/2017	Maturity	100.00	-5,000,000.00	0.00
912828K25	UNITED STATES TREASURY 04/15/2018	Buy	05/23/2016 05/24/2016	BANC OF AMERICA SECURITIES LLC	99.719	4,985,937.50	0.00
912828RX0	UNITED STATES TREASURY 12/31/2016	Maturity	12/31/2016 12/31/2016	Maturity	100.00	-5,000,000.00	0.00
912828S43	UNITED STATES TREASURY 07/15/2019	Buy	09/29/2016 09/30/2016	JP MORGAN SECURITIES INC.	99.727	4,986,328.13	0.00
912828SC5	UNITED STATES TREASURY 01/31/2017	Maturity	01/31/2017 01/31/2017	Maturity	100.00	-5,000,000.00	0.00
912828SD3	UNITED STATES TREASURY 01/31/2019	Buy	09/23/2016 09/27/2016	BANC OF AMERICA SECURITIES LLC	100.961	4,866,317.19	0.00
912828SN1	UNITED STATES TREASURY 03/31/2019	Buy	09/23/2016 09/27/2016	BANC OF AMERICA SECURITIES LLC	101.617	5,009,727.34	0.00
912828SY7	UNITED STATES TREASURY 05/31/2017	Buy	04/19/2016 04/20/2016	Morgan Stanley	100.027	5,001,367.19	0.00
912828T59	UNITED STATES TREASURY 10/15/2019	Buy	10/26/2016 10/31/2016	BANC OF AMERICA SECURITIES LLC	99.949	4,997,460.94	0.00
912828T83	UNITED STATES TREASURY 10/31/2018	Buy	11/16/2016 11/17/2016	RBC Dain Rauscher (US)	99.504	4,975,195.31	0.00
912828TB6	UNITED STATES TREASURY 06/30/2017	Buy	04/20/2016 04/21/2016	CITIGROUP GBL MKTS/SALOMON, NEW YORK	100.172	5,008,593.75	0.00
912828TC4	UNITED STATES TREASURY 06/30/2019	Buy	09/23/2016 09/27/2016	BANC OF AMERICA SECURITIES LLC	100.367	5,018,359.38	0.00
912828TM2	UNITED STATES TREASURY 08/31/2017	Buy	06/28/2016 06/29/2016	Morgan Stanley	100.102	5,005,078.13	0.00
912828TS9	UNITED STATES TREASURY 09/30/2017	Buy	01/30/2017 01/31/2017	Morgan Stanley	99.938	4,996,875.00	0.00
912828TW0	UNITED STATES TREASURY 10/31/2017	Buy	08/15/2016 08/16/2016	CITIGROUP GBL MKTS/SALOMON, NEW YORK	100.109	5,005,468.75	0.00
912828U32	UNITED STATES TREASURY 11/15/2019	Buy	11/16/2016 11/17/2016	RBC Dain Rauscher (US)	99.195	4,959,765.63	0.00
912828U40	UNITED STATES TREASURY 11/30/2018	Buy	12/01/2016 12/02/2016	RBC Dain Rauscher (US)	99.707	4,985,351.56	0.00
912828U73	UNITED STATES TREASURY 12/15/2019	Buy	01/04/2017 01/05/2017	BANC OF AMERICA SECURITIES LLC	99.676	4,983,789.06	0.00

Bernco Trading Report

Bernalillo County Op Funds (40455)

03/01/2016 - 02/28/2017

Dated: 03/07/2017

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
912828UW8	UNITED STATES TREASURY 04/15/2016	Maturity	04/15/2016 04/15/2016	Maturity	100.00	-5,000,000.00	0.00
912828VC1	UNITED STATES TREASURY 05/15/2016	Maturity	05/15/2016 05/15/2016	Maturity	100.00	-5,000,000.00	0.00
912828VG2	UNITED STATES TREASURY 06/15/2016	Maturity	06/15/2016 06/15/2016	Maturity	100.00	-5,000,000.00	0.00
912828VL1	UNITED STATES TREASURY 07/15/2016	Maturity	07/15/2016 07/15/2016	Maturity	100.00	-5,000,000.00	0.00
912828VR8	UNITED STATES TREASURY 08/15/2016	Maturity	08/15/2016 08/15/2016	Maturity	100.00	-5,000,000.00	0.00
912828WL0	UNITED STATES TREASURY 05/31/2019	Buy	09/23/2016 09/27/2016	BANC OF AMERICA SECURITIES LLC	101.668	5,007,147.46	0.00
912828XP0	UNITED STATES TREASURY 07/31/2017	Buy	07/15/2016 07/18/2016	Morgan Stanley	100.02	5,000,976.56	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 02/28/2017	Buy	---	Direct	1.00	135,318,308.13	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 02/28/2017	Sell	---	Direct	1.00	-135,216,826.38	0.00
---	--- 06/09/2017	---	---	---	---	49,907,457.61	0.00

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Disclaimer

Dated: 03/07/2017

Additional Disclosure:

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Public Trust Advisors
717 17th St. Suite 1850
Denver, CO 80202

Bernalillo County Accounting Department
FY2017 Operating Cash Flow Forecast Report

Operating Beginning Cash Balances	July	August	September	October	November	December	January	February	March	April	May	June
Treasurer's General (101100)	\$ 685,058	\$ 144,073	\$ 59,517	\$ 183,434	\$ 145,929	\$ 6,670,730	\$ 187,451	\$ 375,740	\$ 215,332	\$ -	\$ -	\$ -
Treasurer's General Overnight Investment (101108)	3,966,103	2,857,567	2,847,938	8,421,656	1,563,731	9,362,547	3,548,062	5,427,192	2,795,141	-	-	-
Wells Fargo Savings (101150)	55,132,511	46,890,582	27,804,649	9,614,291	5,787,873	114,558,538	206,432,006	50,588,650	47,246,589	-	-	-
First National Bank Savings (101160)	25,062,743	25,067,722	25,073,387	25,078,540	20,083,463	20,087,614	20,091,742	20,096,146	20,100,000	-	-	-
Bank of the West Savings (101170)	55,312,083	55,326,137	55,340,196	40,353,189	40,363,418	40,373,343	40,383,627	40,393,917	40,403,213	-	-	-
Operating Money Market Account NM LGIP (111140)	10,182,682	10,206,833	10,273,848	10,104,876	10,184,306	15,065,063	10,025,000	10,060,190	15,112,627	-	-	-
Lockbox Account (181105)	22	22	22	22	22	22	22	22	22	-	-	-
Total Beginning Cash Balances	150,341,202	140,492,936	121,399,557	93,756,008	78,128,742	208,784,190	280,667,910	126,941,857	125,872,924	128,201,063	163,238,416	268,990,684

Operating Inflows	July	August	September	October	November	December	January	February	March	April	May	June
Property Tax (411110-411535)	1,520,831	665,012	657,752	484,409	33,175,146	50,148,797	1,934,106	1,544,275	3,723,322	15,600,163	38,028,978	3,450,382
1% Appraisal Fee (411540)	41,542	17,985	16,688	11,962	1,358,912	2,077,600	71,671	53,128	131,904	592,310	1,471,971	96,945
Gross Receipts Tax Except Behavioral Health (412100-412200)	9,952,246	10,932,602	12,638,504	10,114,195	12,492,734	9,197,748	9,795,591	11,407,562	9,606,320	9,866,967	10,634,420	10,228,408
Behavioral Health Gross Receipts Tax (412100-412200)	1,616,016	1,780,900	1,701,810	1,639,975	1,768,975	1,697,448	1,597,567	1,844,863	1,551,872	1,912,502	1,633,176	2,008,854
Motor Vehicle Tax (413100-413200)	346,849	306,003	342,275	33,249	628,680	-	617,099	320,847	292,017	359,876	307,315	378,007
Gasoline Tax (415100-415200)	129,027	141,913	141,848	139,989	139,542	139,911	113,221	166,704	149,727	132,507	155,542	142,728
Departmental Revenues	5,007,863	6,891,153	4,446,694	3,435,429	4,738,171	4,528,724	4,178,553	3,797,701	3,393,533	3,482,560	3,072,982	3,619,307
Operating Portfolio Investment Income(452200-452500)	57,071	73,465	123,624	419,887	62,882	69,868	155,798	71,796	134,487	238,770	22,068	26,015
Bond Proceeds (471101-471201)	-	-	-	-	-	-	-	385,100	18,869,900	-	-	-
Transfers In From Bond Proceeds Portfolio	-	409,441	489,516	172,726	514,575	254,133	290,356	151,800	1,500,000	1,500,000	1,500,000	1,500,000
Sub-Total: Inflows	18,671,445	21,218,474	20,558,711	16,451,821	54,879,617	68,114,229	18,753,963	19,743,776	39,353,082	33,685,655	56,826,452	21,450,646
Regional Transit (241101)	1,600,029	1,804,834	1,717,894	1,661,185	1,913,256	1,675,156	1,617,452	1,884,591	1,544,023	1,544,319	1,676,701	1,613,244
Agency Property Tax Collections (Agency fund 201030)	3,568,032	1,576,931	1,438,451	1,086,694	114,855,671	176,164,902	6,120,216	4,544,928	11,592,824	51,790,851	128,887,828	8,597,780
Total Inflows	23,839,506	24,600,239	23,715,056	19,199,700	171,648,544	245,954,287	26,491,631	26,173,295	52,489,929	87,020,826	187,390,982	31,661,669

Operating Outflows	July	August	September	October	November	December	January	February	March	April	May	June
Payroll Related (101405 & 101350 - ZT)	11,567,584	11,156,635	12,400,280	11,058,844	17,178,567	11,545,682	11,474,531	11,204,061	13,408,137	13,303,579	13,365,956	15,306,418
Warrants Cleared (101300)	11,922,263	11,717,170	10,727,492	10,720,644	11,817,862	11,384,596	11,763,561	9,111,948	15,508,901	17,862,339	14,563,136	16,508,827
Bond Principal & Interest (561101,562201)	-	14,513,879	-	6,104,686	-	2,312,023	-	3,229,207	-	7,505,774	-	3,369,992
Property Tax Refunds (101102 - EB)	130,966	252,445	169,455	124,317	102,518	92,810	343,698	363,540	150,466	168,533	235,744	184,923
Transfers Out To Bond Proceeds Portfolio	-	-	-	-	-	-	-	-	15,000,000	-	-	-
Sub-Total: Outflows	23,620,813	37,640,129	23,297,227	28,008,491	29,098,947	25,335,111	23,581,790	23,908,756	44,067,504	38,840,225	28,164,836	35,369,260
Regional Transit (241101)	1,600,029	1,804,834	1,717,894	1,661,185	1,913,256	1,675,156	1,617,452	1,884,591	1,544,023	1,544,319	1,676,701	1,613,244
CYFD (241100)	7,110	5,970	7,245	6,045	5,415	4,650	5,160	4,515	5,335	6,105	6,325	7,530
Agency Property Tax Distribution (Agency fund 201030)	9,062,712	3,461,052	1,497,578	1,362,679	999,292	114,549,565	176,079,917	6,079,400	4,544,928	11,592,824	51,790,851	128,887,828
Total Outflows	34,290,664	42,911,985	26,519,944	31,038,400	32,016,910	141,564,482	201,284,319	31,877,262	50,161,790	51,983,473	81,638,714	165,877,862

Operating Investment Activity	July	August	September	October	November	December	January	February	March	April	May	June
Investments Called/Matured/Sold (Inflow)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	-	29,990,556	5,000,000	9,915,000	5,000,000	5,000,000	5,000,000
Investments Purchased (Outflow)	5,015,485	5,016,474	29,987,870	9,988,673	9,936,998	24,976,182	9,995,190	-	9,915,000	5,000,000	5,000,000	5,000,000
Net Investment Activity	(15,485)	(16,474)	(24,987,870)	(4,988,673)	(4,936,998)	(24,976,182)	19,995,366	5,000,000	-	-	-	-
Net Operating Increase/(Decrease) in Cash	(10,466,643)	(18,328,220)	(27,792,758)	(16,827,373)	134,694,636	79,413,623	(154,797,322)	(703,967)	2,328,139	35,037,353	105,752,268	(134,216,193)
Estimated Operating Ending Cash Balance	\$ 139,874,559	\$ 122,164,716	\$ 93,606,799	\$ 76,928,635	\$ 212,823,378	\$ 288,197,813	\$ 125,870,588	\$ 126,237,890	\$ 128,201,063	\$ 163,238,416	\$ 268,990,684	\$ 134,774,491

Liquidity Needs	July	August	September	October	November	December	January	February	March	April	May	June
2017 Operating Budget	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052
15% of Budget - Short Term Liquidity Requirement	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
Monthly Minimum Liquidity Requirements (<30 day maturity)	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358
Monthly Distribution (following month 20th) (immediately available)	3,568,032	1,576,931	1,438,451	1,086,694	114,855,671	176,164,902	6,120,216	4,544,928	11,592,824	51,790,851	128,887,828	8,597,780
Total Monthly Required Liquidity	63,014,390	61,023,289	60,884,809	60,533,052	174,302,029	235,611,260	65,566,574	63,991,286	71,039,181	111,237,209	188,334,186	68,044,137
Ending Cash In Excess of Minimum Liquidity	76,860,169	61,141,427	32,721,991	16,395,583	38,521,349	52,586,553	60,304,014	62,246,604	57,161,881	52,001,206	80,656,498	66,730,354

Green shading = Projected
Yellow shading = Actual
Disclaimer: This annual cash flow report is an estimate.