



Bernalillo County Monthly Statement

Bernalillo County Bond Proceed (52469)

Month End (M7 Y2016)

01/01/2016 - 01/31/2016

Dated: 02/10/2016

Locked Down

Table of Contents

Dated: 02/10/2016

<u>Portfolio Overview (Bernalillo County Bond Proceed (52469))</u>	1
<u>Bernco Holdings Summary (Bernalillo County Bond Proceed (52469))</u>	2
<u>Bernco Duration (Bernalillo County Bond Proceed (52469))</u>	3
<u>Bernco Credit Quality (Bernalillo County Bond Proceed (52469))</u>	5
<u>Bernco Performance Summary (Bernalillo County Bond Proceed (52469))</u>	7
<u>Base Shock Analysis (Bernalillo County Bond Proceed (52469))</u>	8
<u>Bernco Trading Report (Bernalillo County Bond Proceed (52469))</u>	9

Portfolio Overview

Bernalillo County Bond Proceed (52469)

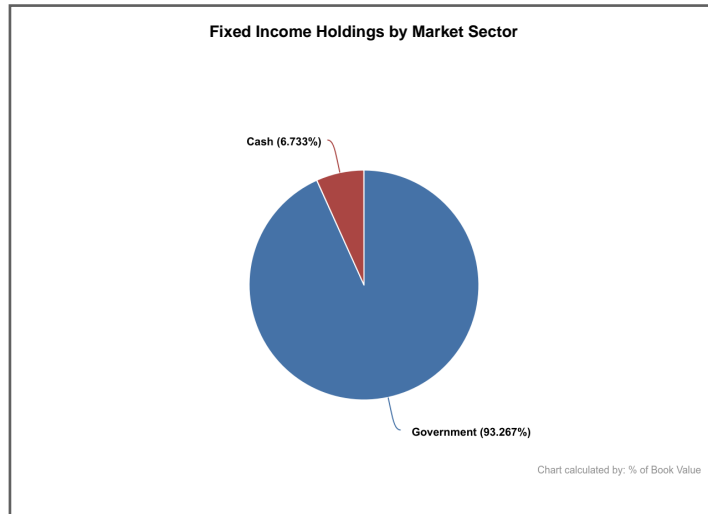
01/01/2016 - 01/31/2016

[Return to Table of Contents](#)

Dated: 02/10/2016

Balance Sheet			
Book Value + Accrued			22,555,239.11
Net Unrealized Gain/Loss			-13,816.60
Market Value + Accrued			22,541,422.51

Index Comparison Summary			
Risk Metric	Portfolio	Index	Difference
Duration	0.599	0.926	-0.327
Yield	0.518	0.441	0.077
Years to Effective Maturity	0.597	0.929	-0.332
Years to Final Maturity	0.597	0.929	-0.332
Average Credit Rating	AAA	AAA	---



Cash and Fixed Income Summary	
Risk Metric	Value
Cash	1,506,585.88
MMFund	10,320.40
Fixed Income	21,024,516.23
Duration	0.599
Convexity	0.008
WAL	0.598
Years to Final Maturity	0.597
Years to Effective Maturity	0.597
Yield	0.518
Book Yield	0.39
Avg Credit Rating	AAA/Aaa/AAA

Bernco Holdings Summary

Bernalillo County Bond Proceed (52469)

As of 01/31/2016

[Return to Table of Contents](#)

Dated: 02/10/2016

Identifier	Description	Current Units	Security Type	Final Maturity	Original Cost	Book Value, Book Yield	Market Value	Net Unrealized Gain/Loss	Accrued Balance	Market Value + Accrued	Years to Effective Maturity
912828B41	UNITED STATES TREASURY	0.00	US GOV	01/31/2016	0.00	0.00 ---	0.00	0.00	0.00	0.00	0.00
912828B82	UNITED STATES TREASURY	1,500,000.00	US GOV	02/29/2016	1,500,585.94	1,500,074.41 0.185	1,499,790.00	-284.41	1,586.54	1,501,376.54	0.079
912828C40	UNITED STATES TREASURY	1,500,000.00	US GOV	03/31/2016	1,501,699.22	1,500,397.99 0.21	1,499,820.00	-577.99	1,905.74	1,501,725.74	0.164
912828C81	UNITED STATES TREASURY	1,500,000.00	US GOV	04/30/2016	1,501,640.63	1,500,520.08 0.233	1,499,685.00	-835.08	1,437.16	1,501,122.16	0.246
912828D64	UNITED STATES TREASURY	1,500,000.00	US GOV	08/31/2016	1,501,464.84	1,500,765.20 0.411	1,499,655.00	-1,110.20	3,173.08	1,502,828.08	0.583
912828F47	UNITED STATES TREASURY	1,500,000.00	US GOV	09/30/2016	1,501,054.69	1,500,587.86 0.441	1,499,295.00	-1,292.86	2,540.98	1,501,835.98	0.665
912828F88	UNITED STATES TREASURY	1,500,000.00	US GOV	10/31/2016	1,497,890.63	1,498,764.29 0.486	1,497,660.00	-1,104.29	1,437.16	1,499,097.16	0.75
912828G46	UNITED STATES TREASURY	1,500,000.00	US GOV	11/30/2016	1,499,648.44	1,499,785.59 0.517	1,498,770.00	-1,015.59	1,290.98	1,500,060.98	0.832
912828H29	UNITED STATES TREASURY	1,500,000.00	US GOV	12/31/2016	1,501,640.63	1,501,042.80 0.548	1,499,820.00	-1,222.80	824.18	1,500,644.18	0.917
912828J92	UNITED STATES TREASURY	1,500,000.00	US GOV	03/31/2017	1,496,953.13	1,497,902.48 0.621	1,496,775.00	-1,127.48	2,540.98	1,499,315.98	1.162
912828SJ0	UNITED STATES TREASURY	1,500,000.00	US GOV	02/28/2017	1,506,562.50	1,504,408.31 0.601	1,503,105.00	-1,303.31	5,552.88	1,508,657.88	1.077
912828SS0	UNITED STATES TREASURY	1,500,000.00	US GOV	04/30/2017	1,505,800.78	1,504,082.81 0.655	1,503,345.00	-737.81	3,353.37	1,506,698.37	1.244
912828WM8	UNITED STATES TREASURY	1,500,000.00	US GOV	05/31/2016	1,501,347.66	1,500,517.07 0.27	1,499,580.00	-937.07	968.24	1,500,548.24	0.331
912828WQ9	UNITED STATES TREASURY	1,500,000.00	US GOV	06/30/2016	1,502,519.53	1,501,108.41 0.32	1,500,090.00	-1,018.41	659.34	1,500,749.34	0.413
912828WX4	UNITED STATES TREASURY	1,500,000.00	US GOV	07/31/2016	1,502,226.56	1,501,084.29 0.354	1,499,835.00	-1,249.29	20.60	1,499,855.60	0.498
94975P405	WELLS FARGO ADVANTAGE GOV CL I MMF	10,320.40	MMFUND	01/31/2016	10,320.40	10,320.40 0.15	10,320.40	0.00	0.00	10,320.40	0.00
CCYUSD	Receivable	1,506,585.88	CASH	01/31/2016	1,506,585.88	1,506,585.88 0.00	1,506,585.88	0.00	0.00	1,506,585.88	0.00
---	---	22,516,906.28	---	09/05/2016	22,537,941.46	22,527,947.88 0.39	22,514,131.28	-13,816.60	27,291.23	22,541,422.51	0.597

* Weighted By: Market Value + Accrued. * Holdings Displayed By: Position.

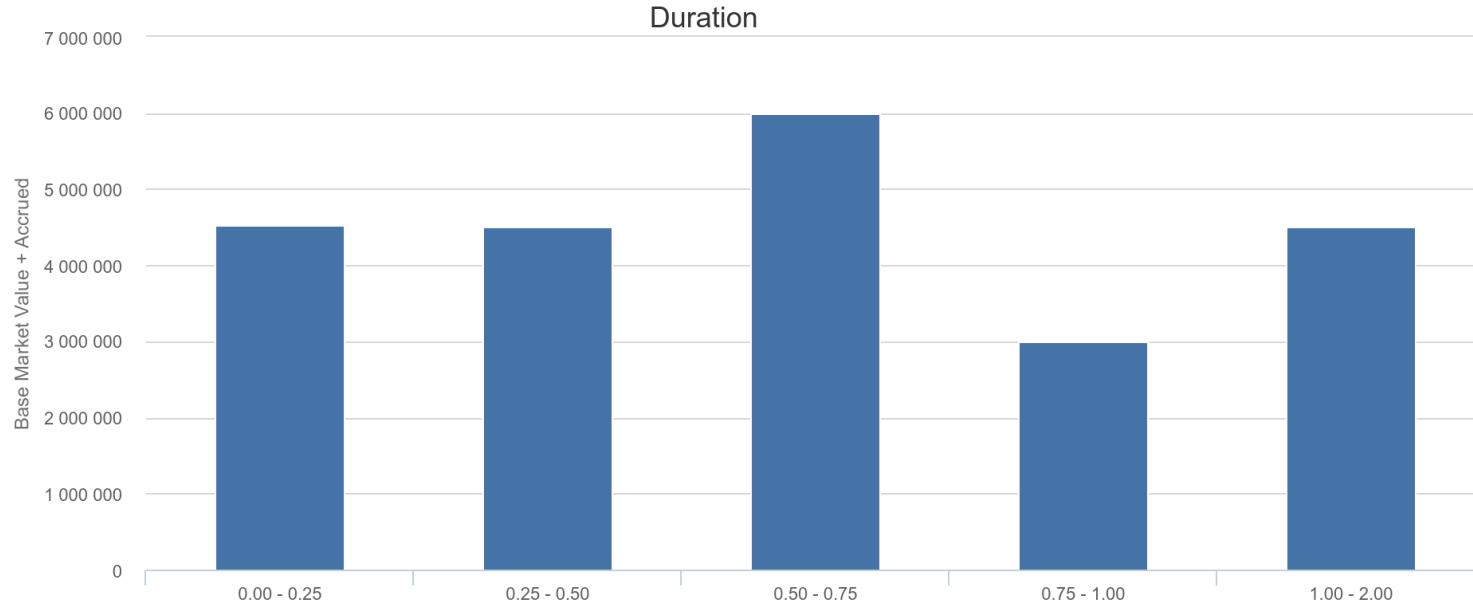
Bernco Duration

Bernalillo County Bond Proceed (52469)

Base Currency: USD As of 01/31/2016

[Return to Table of Contents](#)

Dated: 02/10/2016



0.00 - 0.25

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828B82	UNITED STATES TREASURY	1,500,000.00	02/29/2016	02/29/2016	US GOV	99.986	0.414	0.085	AAA	1,501,376.54
912828C40	UNITED STATES TREASURY	1,500,000.00	03/31/2016	03/31/2016	US GOV	99.988	0.445	0.169	AAA	1,501,725.74
94975P405	WELLS FARGO ADVANTAGE GOV CL I MMF	10,320.40	01/31/2016	01/31/2016	MMFUND	1.00	0.15	0.00	AAA	10,320.40
CCYUSD	Receivable	1,506,585.88	01/31/2016	01/31/2016	CASH	1.00	0.00	0.00	AAA	1,506,585.88
---	---	4,516,906.28	03/01/2016	03/01/2016	---	66.767	0.286	0.085	AAA	4,520,008.56

0.25 - 0.50

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828C81	UNITED STATES TREASURY	1,500,000.00	04/30/2016	04/30/2016	US GOV	99.979	0.458	0.252	AAA	1,501,122.16
912828WM8	UNITED STATES TREASURY	1,500,000.00	05/31/2016	05/31/2016	US GOV	99.972	0.458	0.336	AAA	1,500,548.24
912828WQ9	UNITED STATES TREASURY	1,500,000.00	06/30/2016	06/30/2016	US GOV	100.006	0.486	0.419	AAA	1,500,749.34
---	UNITED STATES TREASURY	4,500,000.00	05/31/2016	05/31/2016	US GOV	99.986	0.467	0.336	AAA	4,502,419.73

0.50 - 0.75

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828D64	UNITED STATES TREASURY	1,500,000.00	08/31/2016	08/31/2016	US GOV	99.977	0.539	0.582	AAA	1,502,828.08
912828F47	UNITED STATES TREASURY	1,500,000.00	09/30/2016	09/30/2016	US GOV	99.953	0.57	0.666	AAA	1,501,835.98
912828F88	UNITED STATES TREASURY	1,500,000.00	10/31/2016	10/31/2016	US GOV	99.844	0.583	0.75	AAA	1,499,097.16
912828WX4	UNITED STATES TREASURY	1,500,000.00	07/31/2016	07/31/2016	US GOV	99.989	0.522	0.503	AAA	1,499,855.60
---	UNITED STATES TREASURY	6,000,000.00	09/15/2016	09/15/2016	US GOV	99.941	0.554	0.625	AAA	6,003,616.82

Bernco Duration

Bernalillo County Bond Proceed (52469)

Base Currency: USD As of 01/31/2016

[Return to Table of Contents](#)

Dated: 02/10/2016

0.75 - 1.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828G46	UNITED STATES TREASURY	1,500,000.00	11/30/2016	11/30/2016	US GOV	99.918	0.598	0.832	AAA	1,500,060.98
912828H29	UNITED STATES TREASURY	1,500,000.00	12/31/2016	12/31/2016	US GOV	99.988	0.638	0.916	AAA	1,500,644.18
---	UNITED STATES TREASURY	3,000,000.00	12/16/2016	12/16/2016	US GOV	99.953	0.618	0.874	AAA	3,000,705.16

1.00 - 2.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828J92	UNITED STATES TREASURY	1,500,000.00	03/31/2017	03/31/2017	US GOV	99.785	0.685	1.162	AAA	1,499,315.98
912828SJ0	UNITED STATES TREASURY	1,500,000.00	02/28/2017	02/28/2017	US GOV	100.207	0.683	1.075	AAA	1,508,657.88
912828SS0	UNITED STATES TREASURY	1,500,000.00	04/30/2017	04/30/2017	US GOV	100.223	0.696	1.242	AAA	1,506,698.37
---	UNITED STATES TREASURY	4,500,000.00	03/31/2017	03/31/2017	US GOV	100.072	0.688	1.159	AAA	4,514,672.23

Summary

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
---	---	22,516,906.28	09/05/2016	09/05/2016	---	93.326	0.518	0.599	AAA	22,541,422.51

* Grouped By: Duration. * Groups Sorted By: Duration. * Weighted By: Base Market Value + Accrued.

Bernco Credit Quality

Base Currency: USD As of 01/31/2016

Bernalillo County Bond Proceed (52469)

Dated: 02/10/2016

[Return to Table of Contents](#)

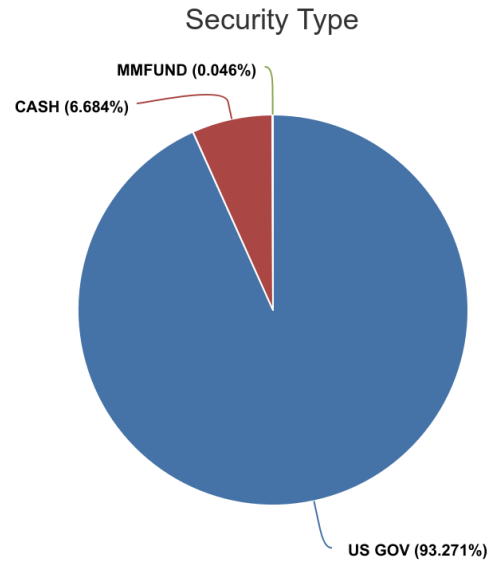


Chart calculated by: Base Market Value + Accrued

US GOV

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912828F88	UNITED STATES TREASURY	AAA	1,500,000.00	10/31/2016	US GOV	Government	1,499,097.16	6.65%
912828J92	UNITED STATES TREASURY	AAA	1,500,000.00	03/31/2017	US GOV	Government	1,499,315.98	6.651%
912828WX4	UNITED STATES TREASURY	AAA	1,500,000.00	07/31/2016	US GOV	Government	1,499,855.60	6.654%
912828G46	UNITED STATES TREASURY	AAA	1,500,000.00	11/30/2016	US GOV	Government	1,500,060.98	6.655%
912828WM8	UNITED STATES TREASURY	AAA	1,500,000.00	05/31/2016	US GOV	Government	1,500,548.24	6.657%
912828H29	UNITED STATES TREASURY	AAA	1,500,000.00	12/31/2016	US GOV	Government	1,500,644.18	6.657%
912828WQ9	UNITED STATES TREASURY	AAA	1,500,000.00	06/30/2016	US GOV	Government	1,500,749.34	6.658%
912828C81	UNITED STATES TREASURY	AAA	1,500,000.00	04/30/2016	US GOV	Government	1,501,122.16	6.659%
912828B82	UNITED STATES TREASURY	AAA	1,500,000.00	02/29/2016	US GOV	Government	1,501,376.54	6.661%
912828C40	UNITED STATES TREASURY	AAA	1,500,000.00	03/31/2016	US GOV	Government	1,501,725.74	6.662%
912828F47	UNITED STATES TREASURY	AAA	1,500,000.00	09/30/2016	US GOV	Government	1,501,835.98	6.663%
912828D64	UNITED STATES TREASURY	AAA	1,500,000.00	08/31/2016	US GOV	Government	1,502,828.08	6.667%
912828SS0	UNITED STATES TREASURY	AAA	1,500,000.00	04/30/2017	US GOV	Government	1,506,698.37	6.684%
912828SJ0	UNITED STATES TREASURY	AAA	1,500,000.00	02/28/2017	US GOV	Government	1,508,657.88	6.693%
---	UNITED STATES TREASURY	AAA	21,000,000.00	09/21/2016	US GOV	Government	21,024,516.23	93.271%

CASH

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
CCYUSD	Receivable	AAA	1,506,585.88	01/31/2016	CASH	Cash	1,506,585.88	6.684%
CCYUSD	Receivable	AAA	1,506,585.88	01/31/2016	CASH	Cash	1,506,585.88	6.684%

Bernco Credit Quality

Bernalillo County Bond Proceed (52469)

Base Currency: USD As of 01/31/2016

[Return to Table of Contents](#)

Dated: 02/10/2016

MMFUND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
94975P405	WELLS FARGO ADVANTAGE GOV CL I MMF	AAA	10,320.40	01/31/2016	MMFUND	Cash	10,320.40	0.046%
94975P405	WELLS FARGO ADVANTAGE GOV CL I MMF	AAA	10,320.40	01/31/2016	MMFUND	Cash	10,320.40	0.046%

Summary

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
---	---	AAA	22,516,906.28	09/05/2016	---	---	22,541,422.51	100.00%

* Grouped By: Security Type. * Groups Sorted By: Base Market Value + Accrued. * Weighted By: Base Market Value + Accrued.

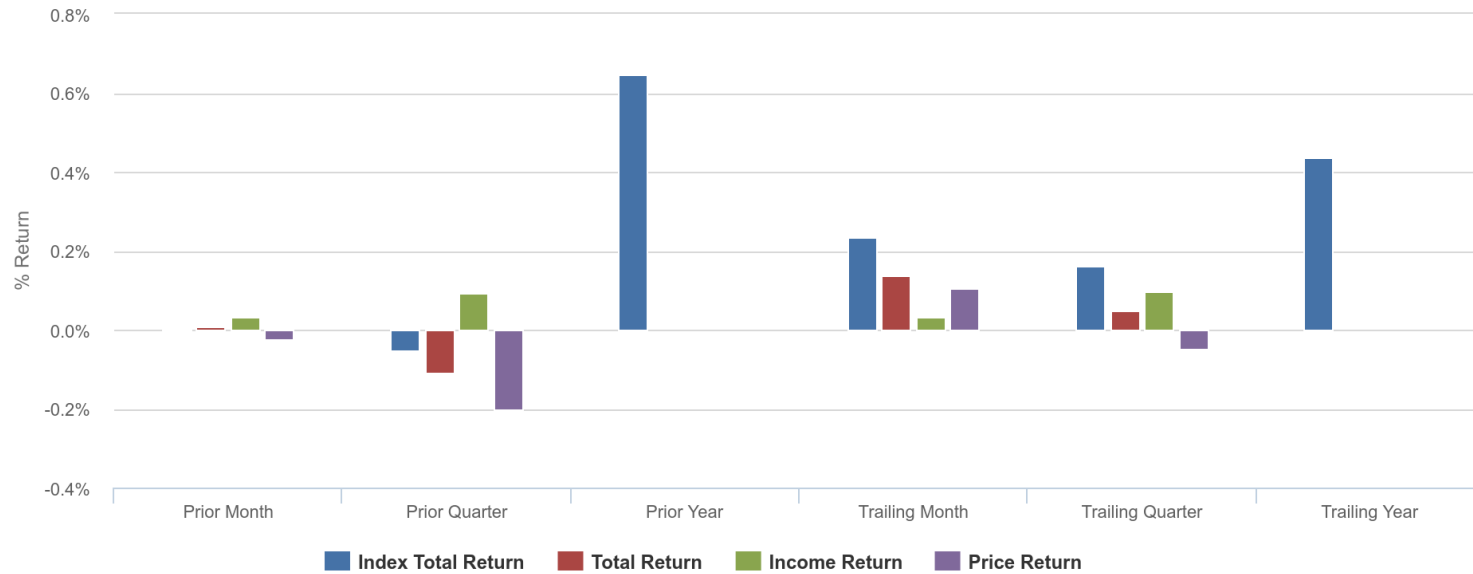
Bernco Performance Summary

Bernalillo County Bond Proceed (52469)

Base Currency: USD As of 01/31/2016

[Return to Table of Contents](#)

Dated: 02/10/2016



Period	Period Begin	Period End	Total Return	Income Return	Price Return
Prior Month	12/01/2015	12/31/2015	0.01%	0.032%	-0.022%
Prior Quarter	10/01/2015	12/31/2015	-0.111%	0.091%	-0.202%
Prior Year	07/01/2014	02/09/2016	---	---	---
Trailing Month	01/01/2016	01/31/2016	0.137%	0.034%	0.103%
Trailing Quarter	11/01/2015	01/31/2016	0.047%	0.096%	-0.048%
Trailing Year	02/01/2015	01/31/2016	---	---	---

Account	Index	Index Start Date	Index End Date
Bernalillo County Bond Proceed	BofA ML 1-Yr TBill	11/30/2007	---

All Fees (includes administrative, management, and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 07/01/2015.

Reported Index Return is always Total Return.

Base Shock Analysis

Bernalillo County Bond Proceed (52469)

Base Currency: USD As of 01/31/2016

[Return to Table of Contents](#)

Dated: 02/10/2016

Identifier, Description	Security Type	Base Market Value	Book Yield	Yield	Duration, Convexity	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock
912828B82 UNITED STATES TREASURY	US GOV	1,499,790.00	0.185	0.414	0.085 0.00	1,500,318.64 1,500,318.64 1,500,318.64	1,498,513.17 1,497,236.36 1,495,959.57
912828C40 UNITED STATES TREASURY	US GOV	1,499,820.00	0.21	0.445	0.169 0.001	1,500,950.62 1,500,950.62 1,500,950.62	1,497,281.28 1,494,742.64 1,492,204.10
912828C81 UNITED STATES TREASURY	US GOV	1,499,685.00	0.233	0.458	0.252 0.001	1,501,418.10 1,501,418.10 1,501,418.10	1,495,899.06 1,492,113.32 1,488,327.76
912828D64 UNITED STATES TREASURY	US GOV	1,499,655.00	0.411	0.539	0.582 0.006	1,504,365.29 1,504,365.29 1,504,365.29	1,490,922.27 1,482,190.49 1,473,459.65
912828F47 UNITED STATES TREASURY	US GOV	1,499,295.00	0.441	0.57	0.666 0.008	1,504,992.23 1,504,992.23 1,504,992.23	1,489,306.50 1,479,319.17 1,469,333.01
912828F88 UNITED STATES TREASURY	US GOV	1,497,660.00	0.486	0.583	0.75 0.009	1,504,204.44 1,504,204.44 1,504,204.44	1,486,433.86 1,475,209.11 1,463,985.77
912828G46 UNITED STATES TREASURY	US GOV	1,498,770.00	0.517	0.598	0.832 0.011	1,506,234.79 1,506,234.79 1,506,234.79	1,486,296.15 1,473,823.96 1,461,353.43
912828H29 UNITED STATES TREASURY	US GOV	1,499,820.00	0.548	0.638	0.916 0.013	1,508,584.38 1,508,584.38 1,508,584.38	1,486,084.87 1,472,351.68 1,458,620.43
912828J92 UNITED STATES TREASURY	US GOV	1,496,775.00	0.621	0.685	1.162 0.019	1,508,683.21 1,508,683.21 1,508,683.21	1,479,388.74 1,462,005.37 1,444,624.89
912828SJ0 UNITED STATES TREASURY	US GOV	1,503,105.00	0.601	0.683	1.075 0.017	1,514,143.40 1,514,143.40 1,514,143.40	1,486,948.21 1,470,793.97 1,454,642.28
912828SS0 UNITED STATES TREASURY	US GOV	1,503,345.00	0.655	0.696	1.242 0.022	1,516,335.64 1,516,335.64 1,516,335.64	1,484,676.40 1,466,011.07 1,447,348.98
912828WM8 UNITED STATES TREASURY	US GOV	1,499,580.00	0.27	0.458	0.336 0.002	1,501,885.43 1,501,885.43 1,501,885.43	1,494,548.34 1,489,517.03 1,484,486.05
912828WQ9 UNITED STATES TREASURY	US GOV	1,500,090.00	0.32	0.486	0.419 0.004	1,503,145.08 1,503,145.08 1,503,145.08	1,493,797.78 1,487,506.09 1,481,214.93
912828WX4 UNITED STATES TREASURY	US GOV	1,499,835.00	0.354	0.522	0.503 0.005	1,503,770.78 1,503,770.78 1,503,770.78	1,492,293.07 1,484,751.90 1,477,211.48
94975P405 WELLS FARGO ADVANTAGE GOV CL I MMF	MMFUND	10,320.40	0.15	0.15	0.00 0.00	10,320.40 10,320.40 10,320.40	10,320.40 10,320.40 10,320.40
CCYUSD Receivable	CASH	1,506,585.88	0.00	0.00	0.00 0.00	1,506,585.88 1,506,585.88 1,506,585.88	1,506,585.88 1,506,585.88 1,506,585.88
---	---	22,514,131.28	0.39	0.518	0.599 0.008	22,595,938.32 22,595,938.32 22,595,938.32	22,379,295.99 22,244,478.44 22,109,678.62

* Weighted By: Base Market Value + Accrued.

*The shock analysis includes a yield floor of 0.

Bernco Trading Report

Bernalillo County Bond Proceed (52469)

01/01/2016 - 01/31/2016

[Return to Table of Contents](#)

Dated: 02/10/2016

* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
912828B41	UNITED STATES TREASURY 01/31/2016	Maturity	01/31/2016 01/31/2016	Maturity	100.00	-1,500,000.00	0.00
94975P405	WELLS FARGO ADVANTAGE GOV CL I MMF 01/31/2016	Sell	01/07/2016 01/07/2016	Direct	1.00	-1,500,000.00	0.00
94975P405	WELLS FARGO ADVANTAGE GOV CL I MMF 01/31/2016	Buy	01/04/2016 01/04/2016	Direct	1.00	10,319.81	0.00
---	--- 01/31/2016	---	---	---	---	-2,989,680.19	0.00

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Disclaimer

As of 01/31/2016

[Return to Table of Contents](#)

Dated: 02/10/2016

Additional Disclosure:

The information on this website is for general purposes only and is not intended to provide specific advice or recommendations. All information presented on this website is obtained via electronic data transfer from the Custodian. While this information is reconciled on a daily basis, when available, accuracy is relied upon from the Custodian. Please review the data carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of the data, please feel free to contact us.

This data is intended to detail our investment advisory activity as well as the activity of any client accounts managed by Public Trust Advisors, LLC (Public Trust). The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore it is recommended that the client reconcile this statement with their custodian bank statement. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference. Please contact your relationship manager or call our toll free number 855-395-3954 with questions regarding your account.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Pricing sources from our reporting platform are provided by Clearwater Analytics®. Clearwater utilizes a hierarchical pricing model with multiple options for pricing sources. These options include custodial pricing, S&P Capital IQ and other sources. Since multiple pricing hierarchies are offered through Clearwater Analytics, and client preferences regarding pricing sources may differ, it is important to verify the specific pricing hierarchy for each portfolio. Securities with short maturities and infrequent secondary market trades are typically priced via mathematical calculations. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency, unless otherwise specifically stated. Investing involves risk, including the possible loss of principal.

Past performance is not an indicator of future performance or results.

Public Trust statements present beginning and ending balances and are based on Market Value plus accrued interest on a Trade Date basis. Customized reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. Custom reports may also differ from the information received from the custodian as a result of additional formulas and filters created based on end user preferences.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, privacy policy, or code of ethics please contact us at the address below.

Public Trust Advisors
999 18th Street, Suite 1230
Denver, CO 80202

Bernco Trading Report

Bernalillo County Bond Proceed (52469)

07/01/2015 - 01/31/2016

Dated: 02/10/2016

* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
912828A26	US TREASURY N/B 11/30/2015	Maturity	11/30/2015 11/30/2015	Maturity	100.00	-1,500,000.00	0.00
912828A26	US TREASURY N/B 11/30/2015	Buy	07/22/2015 07/23/2015	Morgan Stanley	100.055	1,500,820.31	0.00
912828A67	US TREASURY N/B 12/31/2015	Buy	07/22/2015 07/23/2015	Morgan Stanley	100.055	1,500,820.31	0.00
912828A67	UNITED STATES TREASURY 12/31/2015	Maturity	12/31/2015 12/31/2015	Maturity	100.00	-1,500,000.00	0.00
912828B41	UNITED STATES TREASURY 01/31/2016	Maturity	01/31/2016 01/31/2016	Maturity	100.00	-1,500,000.00	0.00
912828B41	US TREASURY N/B 01/31/2016	Buy	07/22/2015 07/23/2015	CITIGROUP GLOBAL MARKETS INC.	100.117	1,501,757.81	0.00
912828B82	US TREASURY N/B 02/29/2016	Buy	07/22/2015 07/23/2015	CITIGROUP GLOBAL MARKETS INC.	100.039	1,500,585.94	0.00
912828C40	US TREASURY N/B 03/31/2016	Buy	07/22/2015 07/23/2015	Morgan Stanley	100.113	1,501,699.22	0.00
912828C81	US TREASURY N/B 04/30/2016	Buy	07/22/2015 07/23/2015	Morgan Stanley	100.109	1,501,640.63	0.00
912828D64	US TREASURY N/B 08/31/2016	Buy	07/22/2015 07/23/2015	CITIGROUP GLOBAL MARKETS INC.	100.098	1,501,464.84	0.00
912828F47	US TREASURY N/B 09/30/2016	Buy	07/22/2015 07/23/2015	Morgan Stanley	100.07	1,501,054.69	0.00
912828F88	US TREASURY N/B 10/31/2016	Buy	07/22/2015 07/23/2015	BANC OF AMERICA SECURITIES LLC	99.859	1,497,890.63	0.00
912828G46	US TREASURY N/B 11/30/2016	Buy	07/22/2015 07/23/2015	BANC OF AMERICA SECURITIES LLC	99.977	1,499,648.44	0.00
912828H29	US TREASURY N/B 12/31/2016	Buy	07/22/2015 07/23/2015	BANC OF AMERICA SECURITIES LLC	100.109	1,501,640.63	0.00
912828H78	US TREASURY N/B 01/31/2017	Sell	09/21/2015 09/22/2015	Morgan Stanley	99.93	-1,498,945.31	407.21
912828H78	US TREASURY N/B 01/31/2017	Buy	07/22/2015 07/23/2015	BANC OF AMERICA SECURITIES LLC	99.891	1,498,359.38	0.00
912828J92	US TREASURY N/B 03/31/2017	Buy	07/22/2015 07/23/2015	BANC OF AMERICA SECURITIES LLC	99.797	1,496,953.13	0.00
912828SJ0	US TREASURY N/B 02/28/2017	Buy	07/22/2015 07/23/2015	BANC OF AMERICA SECURITIES LLC	100.438	1,506,562.50	0.00
912828SS0	US TREASURY N/B 04/30/2017	Buy	07/22/2015 07/23/2015	RBC Dain Rauscher (US)	100.387	1,505,800.78	0.00
912828SY7	US TREASURY N/B 05/31/2017	Sell	09/21/2015 09/22/2015	Morgan Stanley	99.934	-1,499,003.91	603.99
912828SY7	US TREASURY N/B 05/31/2017	Buy	07/22/2015 07/23/2015	CITIGROUP GLOBAL MARKETS INC.	99.883	1,498,242.19	0.00
912828WM8	US TREASURY N/B 05/31/2016	Buy	07/22/2015 07/23/2015	CITIGROUP GLOBAL MARKETS INC.	100.09	1,501,347.66	0.00
912828WQ9	US TREASURY N/B 06/30/2016	Buy	07/22/2015 07/23/2015	CITIGROUP GLOBAL MARKETS INC.	100.168	1,502,519.53	0.00
912828WX4	US TREASURY N/B 07/31/2016	Buy	07/22/2015 07/23/2015	Morgan Stanley	100.148	1,502,226.56	0.00
912828XJ4	US TREASURY N/B 06/30/2017	Sell	07/28/2015 07/29/2015	BANC OF AMERICA SECURITIES LLC	99.918	-1,398,851.56	749.57
912828XJ4	US TREASURY N/B 06/30/2017	Buy	07/22/2015 07/23/2015	BANC OF AMERICA SECURITIES LLC	99.863	1,398,085.94	0.00
94975P405	---	Buy	---	Direct	1.00	7,465,463.61	0.00
94975P405	01/31/2016	---	---	---	---	---	---
94975P405	01/31/2016	Sell	---	Direct	1.00	-37,415,650.17	0.00
94975P405	---	---	---	---	---	---	---
94975P405	WFA GOVT MONEY MARKET-I 01/31/2016	Initial Load	07/07/2015 07/07/2015	Unknown	1.00	29,960,506.96	0.00

Bernco Trading Report

07/01/2015 - 01/31/2016

Bernalillo County Bond Proceed (52469)

Dated: 02/10/2016

<i>Identifier</i>	<i>Description, Final Maturity</i>	<i>Transaction Type</i>	<i>Trade Date, Settle Date</i>	<i>Broker/Dealer</i>	<i>Price</i>	<i>Principal</i>	<i>Realized Gain/Loss</i>
---	---	---	---	---	---	21,032,640.74	1,760.77

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Disclaimer

As of 01/31/2016

Dated: 02/10/2016

Additional Disclosure:

The information on this website is for general purposes only and is not intended to provide specific advice or recommendations. All information presented on this website is obtained via electronic data transfer from the Custodian. While this information is reconciled on a daily basis, when available, accuracy is relied upon from the Custodian. Please review the data carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of the data, please feel free to contact us.

This data is intended to detail our investment advisory activity as well as the activity of any client accounts managed by Public Trust Advisors, LLC (Public Trust). The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore it is recommended that the client reconcile this statement with their custodian bank statement. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference. Please contact your relationship manager or call our toll free number 855-395-3954 with questions regarding your account.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Pricing sources from our reporting platform are provided by Clearwater Analytics®. Clearwater utilizes a hierarchical pricing model with multiple options for pricing sources. These options include custodial pricing, S&P Capital IQ and other sources. Since multiple pricing hierarchies are offered through Clearwater Analytics, and client preferences regarding pricing sources may differ, it is important to verify the specific pricing hierarchy for each portfolio. Securities with short maturities and infrequent secondary market trades are typically priced via mathematical calculations. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency, unless otherwise specifically stated. Investing involves risk, including the possible loss of principal.

Past performance is not an indicator of future performance or results.

Public Trust statements present beginning and ending balances and are based on Market Value plus accrued interest on a Trade Date basis. Customized reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. Custom reports may also differ from the information received from the custodian as a result of additional formulas and filters created based on end user preferences.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, privacy policy, or code of ethics please contact us at the address below.

Public Trust Advisors
999 18th Street, Suite 1230
Denver, CO 80202

**Bernalillo County Accounting Department
FY2016 Bond Proceeds Cash Flow Forecast Report**

Bond Proceeds Beginning Cash Balances	July	August	September	October	November	December	January	February	March	April	May	June
Bond Proceeds Money Market Account	\$ -	\$ 1,410,403	\$ 1,426,514	\$ 3,699,008	\$ 9,338	\$ 1,529,975	\$ 1,510,313	\$ 1,510,313	\$ 4,532,813	\$ 6,043,126	\$ 6,043,126	\$ 9,066,563
Total Bond Proceeds Beginning Cash Balances	-	1,410,403	1,426,514	3,699,008	9,338	1,529,975	1,510,313	1,510,313	4,532,813	6,043,126	6,043,126	9,066,563

Bond Proceeds Inflows	July	August	September	October	November	December	January	February	March	April	May	June
Transfers In From Operating Portfolio	29,960,507	-	-	-	-	-	-	-	10,290,000	-	-	-
Bond Proceeds Portfolio Investment Income	7,252	16,111	12	10,330	20,637	10,313	-	22,500	10,313	-	23,437	8,437
Total Bond Proceeds Inflows	29,967,759	16,111	12	10,330	20,637	10,313	-	22,500	10,300,313	-	23,437	8,437

Bond Proceeds Outflows	July	August	September	October	November	December	January	February	March	April	May	June
Transfers Out to Operating Portfolio	-	-	729,467	3,700,000	-	1,529,975	-	-	-	-	-	-
Total Bond Proceeds Outflows	-	-	729,467	3,700,000	-	1,529,975	-	-	-	-	-	-

Bond Proceeds Investment Activity	July	August	September	October	November	December	January	February	March	April	May	June
Investments Maturing (Inflow)	1,398,851	-	3,001,949	-	1,500,000	1,500,000	-	3,000,000	1,500,000	-	3,000,000	1,500,000
Investments Called (Inflow)	-	-	-	-	-	-	-	-	-	-	-	-
Investments Sold (Inflow)	-	-	-	-	-	-	-	-	-	-	-	-
Investments Purchased (Outflow)	29,956,207	-	-	-	-	-	-	-	10,290,000	-	-	-
Net Investment Activity	(28,557,356)	-	3,001,949	-	1,500,000	1,500,000	-	3,000,000	(8,790,000)	-	3,000,000	1,500,000

Net Bond Proceeds Increase/(Decrease) in Cash	1,410,403	16,111	2,272,494	(3,689,670)	1,520,637	(19,662)	-	3,022,500	1,510,313	-	3,023,437	1,508,437
--	------------------	---------------	------------------	--------------------	------------------	-----------------	----------	------------------	------------------	----------	------------------	------------------

Estimated Bond Proceeds Ending Cash Balance	\$ 1,410,403	\$ 1,426,514	\$ 3,699,008	\$ 9,338	\$ 1,529,975	\$ 1,510,313	\$ 1,510,313	\$ 4,532,813	\$ 6,043,126	\$ 6,043,126	\$ 9,066,563	\$ 10,575,000
--	---------------------	---------------------	---------------------	-----------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	---------------------	----------------------

Green shading = Projected
Yellow shading = Actual
Disclaimer: This annual cash flow report is an estimate.