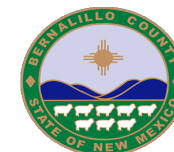


Report: Executive Summary
 Account: BERNALILLO COUNTY TREASURER
 As of: 1/31/2016



	Market Value + Accrued	% of Total	Book Yield
Summary of Investment Funds:			
US Treasury Securities	\$ 60,048,865.96	25.49%	0.460%
US Agency Securities	\$ 10,035,465.28	4.26%	1.067%
Cash - Wells Fargo MMF	\$ 10,140,133.18	4.31%	0.150%
Summary of Negotiated Bank Deposits:*			
Wells Fargo Savings	\$ 75,038,215.20	31.86%	0.214%
First National Bank Santa Fe	\$ 25,036,495.41	10.63%	0.238%
Bank of the West	\$ 55,243,548.33	23.45%	0.255%
Total Month-end Bank Balances	\$ 155,318,258.94	65.94%	0.233%
Total Investable Funds	\$ 235,542,723.35	100.00%	0.277%
Previous Month Total Investable Funds	\$ 406,693,638.31		0.247%
<i>* Average Monthly Bank Deposit Balances (on which returns are calculated):</i>			
Wells Fargo Savings	\$ 173,281,494.77		
First National Bank Santa Fe	\$ 25,032,004.56		
Bank of the West	\$ 50,060,523.65		
Total Average Bank Balances	\$ 248,374,022.98		

No primary issue securities were purchased. Please see trading reports attached.

Compliance:

No compliance issues for funds managed by Public Trust Advisors.

Collateral compliance is attached separately, as it is checked by the Accounting Department of the Treasurer's Office.

Note: Legacy term repurchase agreement information is filed with the collateral compliance report.



Bernalillo County Monthly Statement

Bernalillo County Op Funds (40455)

Month End (M7 Y2016)

01/01/2016 - 01/31/2016

Dated: 02/10/2016

Locked Down

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Dated: 02/10/2016

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Portfolio Overview

Bernalillo County Op Funds (40455)

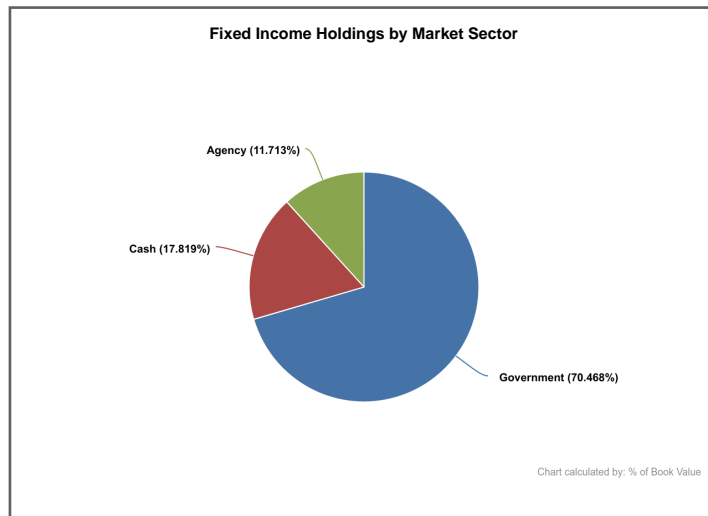
01/01/2016 - 01/31/2016

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Dated: 02/10/2016

Balance Sheet			
Book Value + Accrued			85,244,450.61
Net Unrealized Gain/Loss			12,250.34
Market Value + Accrued			85,256,700.95

Index Comparison Summary			
Risk Metric	Portfolio	Index	Difference
Duration	0.603	0.926	-0.323
Yield	0.488	0.441	0.047
Years to Effective Maturity	0.603	0.929	-0.326
Years to Final Maturity	0.603	0.929	-0.326
Average Credit Rating	AAA	AAA	---



Cash and Fixed Income Summary	
Risk Metric	Value
Cash	5,032,236.54
MMFund	10,140,133.18
Fixed Income	70,084,331.23
Duration	0.603
Convexity	0.009
WAL	0.604
Years to Final Maturity	0.603
Years to Effective Maturity	0.603
Yield	0.488
Book Yield	0.467
Avg Credit Rating	AAA/Aaa/AAA

Bernco Holdings Summary

Bernalillo County Op Funds (40455)

As of 01/31/2016

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Dated: 02/10/2016

Identifier	Description	Current Units	Security Type	Final Maturity	Original Cost	Book Value, Book Yield	Market Value	Net Unrealized Gain/Loss	Accrued Balance	Market Value + Accrued	Years to Effective Maturity
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5,000,000.00	AGCY BOND	04/20/2017	4,982,750.00	4,983,902.43 1.017	5,001,500.00	17,597.57	10,520.83	5,012,020.83	1.216
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	5,000,000.00	AGCY BOND	12/15/2017	4,988,750.00	4,989,293.73 1.116	5,016,500.00	27,206.27	6,944.44	5,023,444.44	1.871
912828B41	UNITED STATES TREASURY	0.00	US GOV	01/31/2016	0.00	0.00 ---	0.00	0.00	0.00	0.00	0.00
912828B82	UNITED STATES TREASURY	5,000,000.00	US GOV	02/29/2016	4,994,335.95	4,999,767.51 0.311	4,999,300.00	-467.51	5,288.46	5,004,588.46	0.079
912828C40	UNITED STATES TREASURY	5,000,000.00	US GOV	03/31/2016	5,002,539.06	5,000,209.22 0.349	4,999,400.00	-809.22	6,352.45	5,005,752.45	0.164
912828G46	UNITED STATES TREASURY	5,000,000.00	US GOV	11/30/2016	5,002,539.06	5,001,149.41 0.472	4,995,900.00	-5,249.41	4,303.28	5,000,203.28	0.832
912828RX0	UNITED STATES TREASURY	5,000,000.00	US GOV	12/31/2016	5,035,937.50	5,017,140.36 0.498	5,010,950.00	-6,190.36	3,846.15	5,014,796.15	0.917
912828SC5	UNITED STATES TREASURY	5,000,000.00	US GOV	01/31/2017	5,033,789.06	5,016,847.87 0.536	5,010,750.00	-6,097.87	120.19	5,010,870.19	1.00
912828SM3	UNITED STATES TREASURY	9,915,000.00	US GOV	03/31/2017	10,004,060.16	9,962,882.91 0.582	9,951,388.05	-11,494.86	33,591.80	9,984,979.85	1.162
912828UW8	UNITED STATES TREASURY	5,000,000.00	US GOV	04/15/2016	4,988,085.94	4,998,793.89 0.37	4,998,200.00	-593.89	3,722.68	5,001,922.68	0.205
912828VC1	UNITED STATES TREASURY	5,000,000.00	US GOV	05/15/2016	4,984,179.69	4,997,825.96 0.402	4,997,150.00	-675.96	2,678.57	4,999,828.57	0.287
912828VG2	UNITED STATES TREASURY	5,000,000.00	US GOV	06/15/2016	5,006,640.63	5,001,133.25 0.438	5,000,800.00	-333.25	3,278.69	5,004,078.69	0.372
912828VL1	UNITED STATES TREASURY	5,000,000.00	US GOV	07/15/2016	5,016,992.19	5,003,432.15 0.473	5,003,150.00	-282.15	1,459.48	5,004,609.48	0.454
912828VR8	UNITED STATES TREASURY	5,000,000.00	US GOV	08/15/2016	5,013,671.88	5,003,159.01 0.507	5,002,800.00	-359.01	14,436.14	5,017,236.14	0.539
94975P405	WELLS FARGO ADVANTAGE GOV CL I MMF	10,140,133.18	MMFUND	01/31/2016	10,140,133.18	10,140,133.18 0.15	10,140,133.18	-0.00	0.00	10,140,133.18	0.00
CCYUSD	Receivable	5,032,236.54	CASH	01/31/2016	5,032,236.54	5,032,236.54 0.00	5,032,236.54	0.00	0.00	5,032,236.54	0.00
---	---	85,087,369.72	---	09/07/2016	85,226,640.84	85,147,907.43 0.467	85,160,157.77	12,250.34	96,543.18	85,256,700.95	0.603

* Weighted By: Market Value + Accrued. * Holdings Displayed By: Position.

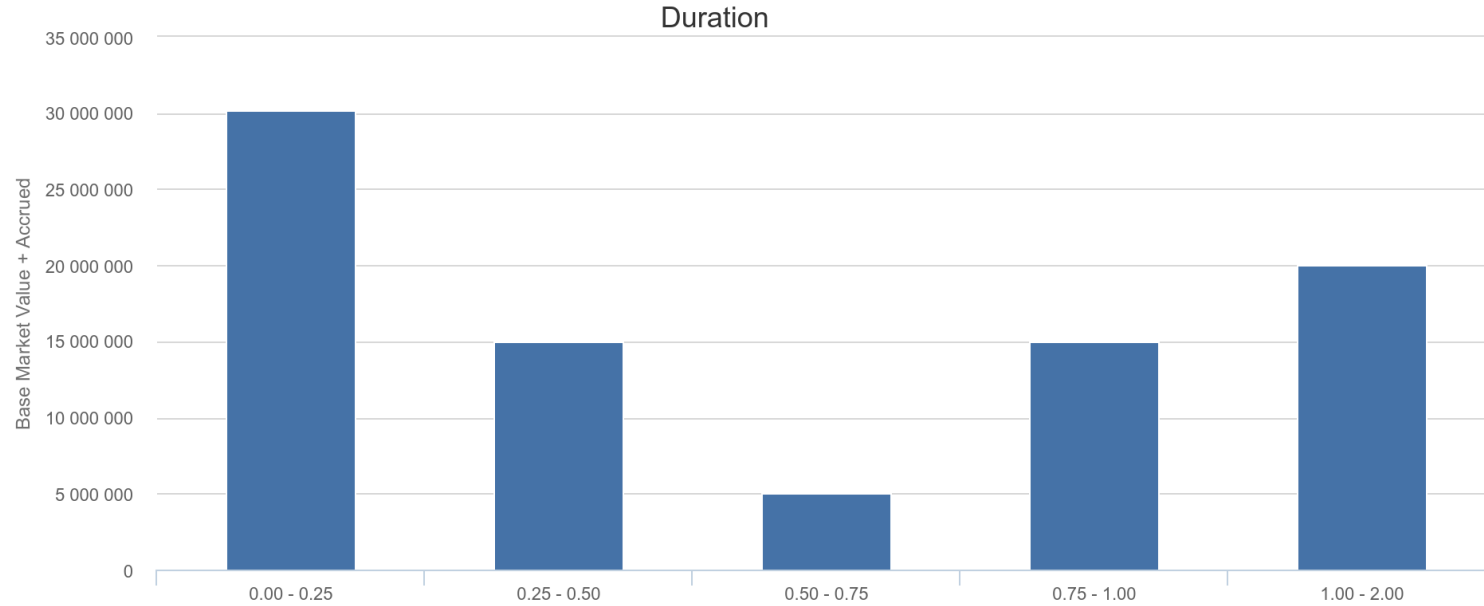
Bernco Duration

Bernalillo County Op Funds (40455)

Base Currency: USD As of 01/31/2016

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Dated: 02/10/2016



0.00 - 0.25

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828B82	UNITED STATES TREASURY	5,000,000.00	02/29/2016	02/29/2016	US GOV	99.986	0.414	0.085	AAA	5,004,588.46
912828C40	UNITED STATES TREASURY	5,000,000.00	03/31/2016	03/31/2016	US GOV	99.988	0.445	0.169	AAA	5,005,752.45
912828UW8	UNITED STATES TREASURY	5,000,000.00	04/15/2016	04/15/2016	US GOV	99.964	0.421	0.21	AAA	5,001,922.68
94975P405	WELLS FARGO ADVANTAGE GOV CL I MMF	10,140,133.18	01/31/2016	01/31/2016	MMFUND	1.00	0.15	0.00	AAA	10,140,133.18
CCYUSD	Receivable	5,032,236.54	01/31/2016	01/31/2016	CASH	1.00	0.00	0.00	AAA	5,032,236.54
---	---	30,172,369.72	02/27/2016	02/27/2016	---	50.227	0.263	0.077	AAA	30,184,633.32

0.25 - 0.50

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828VC1	UNITED STATES TREASURY	5,000,000.00	05/15/2016	05/15/2016	US GOV	99.943	0.444	0.294	AAA	4,999,828.57
912828VG2	UNITED STATES TREASURY	5,000,000.00	06/15/2016	06/15/2016	US GOV	100.016	0.457	0.376	AAA	5,004,078.69
912828VL1	UNITED STATES TREASURY	5,000,000.00	07/15/2016	07/15/2016	US GOV	100.063	0.488	0.461	AAA	5,004,609.48
---	UNITED STATES TREASURY	15,000,000.00	06/15/2016	06/15/2016	US GOV	100.007	0.463	0.377	AAA	15,008,516.74

0.50 - 0.75

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828VR8	UNITED STATES TREASURY	5,000,000.00	08/15/2016	08/15/2016	US GOV	100.056	0.522	0.543	AAA	5,017,236.14
912828VR8	UNITED STATES TREASURY	5,000,000.00	08/15/2016	08/15/2016	US GOV	100.056	0.522	0.543	AAA	5,017,236.14

Bernco Duration

Bernalillo County Op Funds (40455)

Base Currency: USD As of 01/31/2016

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Dated: 02/10/2016

0.75 - 1.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828G46	UNITED STATES TREASURY	5,000,000.00	11/30/2016	11/30/2016	US GOV	99.918	0.598	0.832	AAA	5,000,203.28
912828RX0	UNITED STATES TREASURY	5,000,000.00	12/31/2016	12/31/2016	US GOV	100.219	0.636	0.915	AAA	5,014,796.15
912828SC5	UNITED STATES TREASURY	5,000,000.00	01/31/2017	01/31/2017	US GOV	100.215	0.66	0.996	AAA	5,010,870.19
---	UNITED STATES TREASURY	15,000,000.00	12/31/2016	12/31/2016	US GOV	100.118	0.631	0.914	AAA	15,025,869.62

1.00 - 2.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5,000,000.00	04/20/2017	04/20/2017	AGCY BOND	100.03	0.725	1.215	AAA	5,012,020.83
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	5,000,000.00	12/15/2017	12/15/2017	AGCY BOND	100.33	0.822	1.855	AAA	5,023,444.44
912828SM3	UNITED STATES TREASURY	4,915,000.00	03/31/2017	03/31/2017	US GOV	100.367	0.684	1.158	AAA	4,949,689.96
912828SM3	UNITED STATES TREASURY	5,000,000.00	03/31/2017	03/31/2017	US GOV	100.367	0.684	1.158	AAA	5,035,289.89
---	---	19,915,000.00	06/09/2017	06/09/2017	---	100.273	0.729	1.347	AAA	20,020,445.13

Summary

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
---	---	85,087,369.72	09/07/2016	09/07/2016	---	82.468	0.488	0.603	AAA	85,256,700.95

* Grouped By: Duration. * Groups Sorted By: Duration. * Weighted By: Base Market Value + Accrued.

Bernco Credit Quality

Base Currency: USD As of 01/31/2016

Bernalillo County Op Funds (40455)

Dated: 02/10/2016

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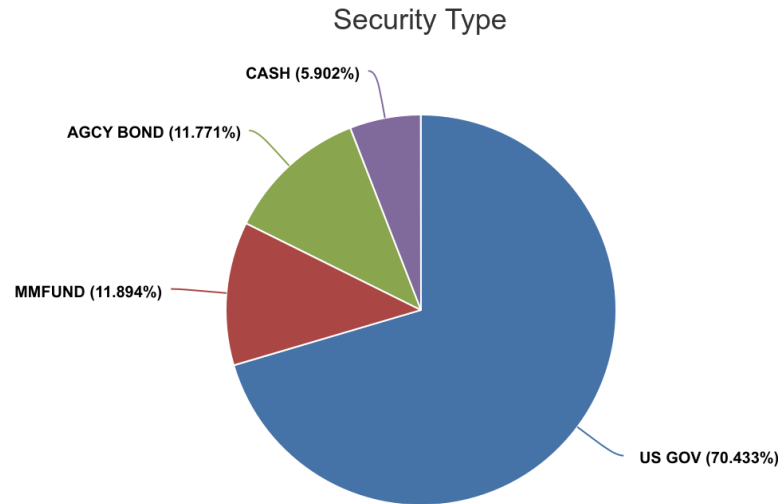


Chart calculated by: Base Market Value + Accrued

US GOV

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912828SM3	UNITED STATES TREASURY	AAA	4,915,000.00	03/31/2017	US GOV	Government	4,949,689.96	5.806%
912828VC1	UNITED STATES TREASURY	AAA	5,000,000.00	05/15/2016	US GOV	Government	4,999,828.57	5.864%
912828G46	UNITED STATES TREASURY	AAA	5,000,000.00	11/30/2016	US GOV	Government	5,000,203.28	5.865%
912828UW8	UNITED STATES TREASURY	AAA	5,000,000.00	04/15/2016	US GOV	Government	5,001,922.68	5.867%
912828VG2	UNITED STATES TREASURY	AAA	5,000,000.00	06/15/2016	US GOV	Government	5,004,078.69	5.869%
912828B82	UNITED STATES TREASURY	AAA	5,000,000.00	02/29/2016	US GOV	Government	5,004,588.46	5.87%
912828VL1	UNITED STATES TREASURY	AAA	5,000,000.00	07/15/2016	US GOV	Government	5,004,609.48	5.87%
912828C40	UNITED STATES TREASURY	AAA	5,000,000.00	03/31/2016	US GOV	Government	5,005,752.45	5.871%
912828SC5	UNITED STATES TREASURY	AAA	5,000,000.00	01/31/2017	US GOV	Government	5,010,870.19	5.877%
912828RX0	UNITED STATES TREASURY	AAA	5,000,000.00	12/31/2016	US GOV	Government	5,014,796.15	5.882%
912828VR8	UNITED STATES TREASURY	AAA	5,000,000.00	08/15/2016	US GOV	Government	5,017,236.14	5.885%
912828SM3	UNITED STATES TREASURY	AAA	5,000,000.00	03/31/2017	US GOV	Government	5,035,289.89	5.906%
---	UNITED STATES TREASURY	AAA	59,915,000.00	09/06/2016	US GOV	Government	60,048,865.96	70.433%

MMFUND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
94975P405	WELLS FARGO ADVANTAGE GOV CL I MMF	AAA	10,140,133.18	01/31/2016	MMFUND	Cash	10,140,133.18	11.894%
94975P405	WELLS FARGO ADVANTAGE GOV CL I MMF	AAA	10,140,133.18	01/31/2016	MMFUND	Cash	10,140,133.18	11.894%

Bernco Credit Quality

Base Currency: USD As of 01/31/2016

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Bernalillo County Op Funds (40455)

Dated: 02/10/2016

AGCY BOND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AAA	5,000,000.00	04/20/2017	AGCY BOND	Agency	5,012,020.83	5.879%
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	AAA	5,000,000.00	12/15/2017	AGCY BOND	Agency	5,023,444.44	5.892%
---	---	AAA	10,000,000.00	08/18/2017	AGCY BOND	Agency	10,035,465.28	11.771%

CASH

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
CCYUSD	Receivable	AAA	5,032,236.54	01/31/2016	CASH	Cash	5,032,236.54	5.902%
CCYUSD	Receivable	AAA	5,032,236.54	01/31/2016	CASH	Cash	5,032,236.54	5.902%

Summary

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
---	---	AAA	85,087,369.72	09/07/2016	---	---	85,256,700.95	100.00%

* Grouped By: Security Type. * Groups Sorted By: Base Market Value + Accrued. * Weighted By: Base Market Value + Accrued.

Bernco Performance Summary

Bernalillo County Op Funds (40455)

Base Currency: USD As of 01/31/2016

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Dated: 02/10/2016



Period	Period Begin	Period End	Total Return	Income Return	Price Return
Prior Month	12/01/2015	12/31/2015	0.009%	0.032%	-0.023%
Prior Quarter	10/01/2015	12/31/2015	-0.094%	0.095%	-0.189%
Prior Year	07/01/2014	06/30/2015	0.46%	0.377%	0.083%
Trailing Month	01/01/2016	01/31/2016	0.165%	0.04%	0.124%
Trailing Quarter	11/01/2015	01/31/2016	0.089%	0.104%	-0.015%
Trailing Year	02/01/2015	01/31/2016	0.273%	0.392%	-0.12%

Account	Index	Index Start Date	Index End Date
Bernalillo County Op Funds	BofA ML 1-Yr TBill	11/30/2007	---

All Fees (includes administrative, management, and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 02/14/2014.

Reported Index Return is always Total Return.

Base Shock Analysis

Bernalillo County Op Funds (40455)

Base Currency: USD As of 01/31/2016

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Dated: 02/10/2016

Identifier, Description	Security Type	Base Market Value	Book Yield	Yield	Duration, Convexity	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock
3135G0ZB2 FEDERAL NATIONAL MORTGAGE ASSOCIATION	AGCY BOND	5,001,500.00	1.017	0.725	1.215 0.021	5,045,572.95 5,045,572.95 5,045,572.95	4,940,737.07 4,879,984.57 4,819,242.50
3137EADX4 FEDERAL HOME LOAN MORTGAGE CORP	AGCY BOND	5,016,500.00	1.116	0.822	1.855 0.044	5,093,044.24 5,093,044.24 5,093,044.24	4,923,447.90 4,830,417.79 4,737,409.66
912828B82 UNITED STATES TREASURY	US GOV	4,999,300.00	0.311	0.414	0.085 0.00	5,001,062.12 5,001,062.12 5,001,062.12	4,995,043.89 4,990,787.85 4,986,531.89
912828C40 UNITED STATES TREASURY	US GOV	4,999,400.00	0.349	0.445	0.169 0.001	5,003,168.74 5,003,168.74 5,003,168.74	4,990,937.60 4,982,475.48 4,974,013.65
912828G46 UNITED STATES TREASURY	US GOV	4,995,900.00	0.472	0.598	0.832 0.011	5,020,782.65 5,020,782.65 5,020,782.65	4,954,320.50 4,912,746.53 4,871,178.11
912828RX0 UNITED STATES TREASURY	US GOV	5,010,950.00	0.498	0.636	0.915 0.013	5,040,113.64 5,040,113.64 5,040,113.64	4,965,090.81 4,919,238.10 4,873,391.88
912828SC5 UNITED STATES TREASURY	US GOV	5,010,750.00	0.536	0.66	0.996 0.015	5,043,682.81 5,043,682.81 5,043,682.81	4,960,864.92 4,910,987.31 4,861,117.19
912828SM3 UNITED STATES TREASURY	US GOV	9,951,388.05	0.582	0.684	1.158 0.019	10,030,238.78 10,030,238.78 10,030,238.78	9,836,159.92 9,720,950.94 9,605,761.10
912828UW8 UNITED STATES TREASURY	US GOV	4,998,200.00	0.37	0.421	0.21 0.001	5,002,622.69 5,002,622.69 5,002,622.69	4,987,694.19 4,977,188.81 4,966,683.88
912828VC1 UNITED STATES TREASURY	US GOV	4,997,150.00	0.402	0.444	0.294 0.002	5,003,662.68 5,003,662.68 5,003,662.68	4,982,480.15 4,967,811.16 4,953,143.04
912828VG2 UNITED STATES TREASURY	US GOV	5,000,800.00	0.438	0.457	0.376 0.003	5,009,406.24 5,009,406.24 5,009,406.24	4,981,977.68 4,963,156.78 4,944,337.29
912828VL1 UNITED STATES TREASURY	US GOV	5,003,150.00	0.473	0.488	0.461 0.004	5,014,395.29 5,014,395.29 5,014,395.29	4,980,111.50 4,957,075.12 4,934,040.87
912828VR8 UNITED STATES TREASURY	US GOV	5,002,800.00	0.507	0.522	0.543 0.006	5,016,989.91 5,016,989.91 5,016,989.91	4,975,625.18 4,948,453.19 4,921,284.03
94975P405 WELLS FARGO ADVANTAGE GOV CL I MMF	MMFUND	10,140,133.18	0.15	0.15	0.00 0.00	10,140,133.18 10,140,133.18 10,140,133.18	10,140,133.18 10,140,133.18 10,140,133.18
CCYUSD Receivable	CASH	5,032,236.54	0.00	0.00	0.00 0.00	5,032,236.54 5,032,236.54 5,032,236.54	5,032,236.54 5,032,236.54 5,032,236.54
---	---	85,160,157.77	0.467	0.488	0.603 0.009	85,497,112.47 85,497,112.47 85,497,112.47	84,646,861.02 84,133,643.37 83,620,504.83

* Weighted By: Base Market Value + Accrued.

*The shock analysis includes a yield floor of 0.

Bernco Trading Report

01/01/2016 - 01/31/2016

Bernalillo County Op Funds (40455)

Dated: 02/10/2016

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* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
912828B41	UNITED STATES TREASURY 01/31/2016	Maturity	01/31/2016 01/31/2016	Maturity	100.00	-5,000,000.00	0.00
94975P405	WELLS FARGO ADVANTAGE GOV CL I MMF 01/31/2016	Buy	---	Direct	1.00	37,894.85	0.00
---	---	---	---	---	---	-4,962,105.15	0.00

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.

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Disclaimer

As of 01/31/2016

[Return to Table of Contents](#)

Dated: 02/10/2016

Additional Disclosure:

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Public Trust Advisors
999 18th Street, Suite 1230
Denver, CO 80202

Bernco Trading Report

02/01/2015 - 01/31/2016

Bernalillo County Op Funds (40455)

Dated: 02/10/2016

* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 04/20/2017	Buy	12/28/2015 12/31/2015	JP MORGAN SECURITIES INC.	99.655	4,982,750.00	0.00
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP 12/15/2017	Buy	12/24/2015 12/28/2015	CITIGROUP GBL MKTS/SALOMON, NEW YORK	99.775	4,988,750.00	0.00
912828A67	UNITED STATES TREASURY 12/31/2015	Maturity	12/31/2015 12/31/2015	Maturity	100.00	-5,000,000.00	0.00
912828B41	UNITED STATES TREASURY 01/31/2016	Maturity	01/31/2016 01/31/2016	Maturity	100.00	-5,000,000.00	0.00
912828C81	US TREASURY N/B 04/30/2016	Sell	06/17/2015 06/18/2015	RBC Dain Rauscher (US)	100.035	-5,001,757.81	4,133.58
912828RJ1	US TREASURY N/B 09/30/2016	Sell	06/17/2015 06/18/2015	Morgan Stanley	100.629	-5,031,445.31	7,454.80
912828UC2	US TREASURY N/B 12/15/2015	Sell	06/17/2015 06/18/2015	BANC OF AMERICA SECURITIES LLC	100.059	-5,002,929.69	3,695.86
912828US7	US TREASURY N/B 03/15/2016	Sell	06/17/2015 06/18/2015	BANC OF AMERICA SECURITIES LLC	100.094	-5,004,687.50	4,609.67
912828VW7	US TREASURY N/B 09/15/2016	Sell	06/17/2015 06/18/2015	BANC OF AMERICA SECURITIES LLC	100.457	-5,022,851.56	2,729.55
912828WA4	US TREASURY N/B 10/15/2016	Sell	06/17/2015 06/18/2015	RBC Dain Rauscher (US)	100.109	-5,005,468.75	3,082.26
94975P405	--- 01/31/2016	Buy	---	Direct	1.00	40,573,503.84	0.00
94975P405	--- 01/31/2016	Sell	---	Direct	1.00	-40,435,513.92	0.00
---	---	---	---	---	---	-29,959,650.70	25,705.71

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.

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Disclaimer

As of 01/31/2016

Dated: 02/10/2016

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Public Trust Advisors
999 18th Street, Suite 1230
Denver, CO 80202

**Bernalillo County Accounting Department
FY2016 Operating Cash Flow Forecast Report**

Operating Beginning Cash Balances	July	August	September	October	November	December	January	February	March	April	May	June
Treasurer's General (101100)	\$ 599,401	\$ 126,437	\$ 97,943	\$ 94,302	\$ 79,177	\$ 833,252	\$ 1,146,555	\$ -	\$ -	\$ -	\$ -	\$ -
Treasurer's General Overnight Investment (101108)	9,691,258	7,543,678	2,285,545	8,813,168	2,287,499	2,914,798	1,227,674	-	-	-	-	-
Wells Fargo Savings (101150)	56,974,219	43,983,815	27,989,891	18,722,789	18,425,688	130,935,391	246,507,290	-	-	-	-	-
First National Bank Savings (101160)	25,000,000	25,005,308	25,010,618	25,015,757	25,020,897	25,026,210	25,031,523	-	-	-	-	-
Bank of the West Savings (101170)	50,000,299	50,010,192	50,020,386	50,030,253	50,040,451	50,050,322	50,060,524	-	-	-	-	-
Operating Money Market Account	40,371,917	10,458,476	10,480,448	10,539,487	10,545,823	10,064,662	10,102,238	-	-	-	-	-
NM LGIP (111140)	22	22	22	22	22	22	22	-	-	-	-	-
Lockbox Account (181105)	-	-	-	-	-	9,984,213	(3,781)	-	-	-	-	-
Total Beginning Cash Balances	182,637,116	137,127,928	115,884,853	113,215,778	106,399,557	229,808,870	334,072,045	152,044,848	136,469,797	131,852,232	169,377,580	275,081,545

Operating Inflows	July	August	September	October	November	December	January	February	March	April	May	June
Property Tax (411110-411535)	1,590,771	542,014	448,764	743,484	30,157,685	50,960,164	1,969,722	1,343,212	3,660,305	15,382,250	38,037,189	3,261,868
1% Appraisal Fee (411540)	43,492	14,997	12,202	18,502	1,225,377	2,099,168	62,738	42,246	127,372	594,001	1,487,537	90,977
Gross Receipts Tax (412100-412200) Except Behavioral Health	9,061,610	10,184,833	15,990,730	11,612,111	12,677,065	10,850,826	9,478,840	11,004,187	9,387,979	8,831,102	10,401,602	9,713,816
Behavioral Health Gross Receipts Tax (412100-412200)	124	36,591	1,672,176	1,601,138	1,739,488	1,504,861	1,293,025	1,501,100	1,280,630	1,204,666	1,418,901	1,325,078
Motor Vehicle Tax (413100-413200)	82,680	282,152	352,450	312,776	324,248	548,875	278,012	292,065	285,773	338,879	293,124	420,706
Gasoline Tax (415100-415200)	139,157	122,430	144,813	137,915	134,008	136,967	134,126	136,259	148,616	135,635	150,800	144,384
Departmental Revenues	6,654,822	5,730,996	7,156,075	6,397,768	4,744,305	7,232,524	6,415,340	4,869,732	5,510,970	6,355,597	6,317,769	8,021,963
Operating Portfolio Investment Income (452200-452500)	66,662	31,390	88,612	363,559	36,236	50,157	136,682	129,771	106,231	174,924	57,462	60,593
Bond Proceeds (471101-471201)	-	-	-	-	-	-	-	-	10,290,000	-	-	-
Transfers In From Bond Proceeds Portfolio	-	-	729,467	3,700,000	-	1,529,975	-	-	-	-	-	-
Sub-Total: Inflows	17,639,318	16,945,403	26,595,289	24,887,253	51,038,412	74,913,517	19,768,485	19,318,572	30,797,877	33,017,054	58,164,384	23,039,385
Regional Transit (241101)	1,592,559	1,812,584	1,754,728	1,630,436	1,789,917	1,535,317	1,460,028	1,685,808	1,444,182	1,393,191	1,619,763	1,504,638
Agency Property Tax Collections (Agency fund 201030)	3,724,935	1,257,792	1,099,444	1,628,879	102,051,390	175,443,556	5,262,790	3,562,124	10,742,790	50,076,298	125,403,649	7,664,835
Total Inflows	22,956,812	20,015,779	29,449,461	28,146,568	154,879,719	251,892,390	26,491,303	24,566,504	42,984,849	84,486,543	185,187,796	32,208,859

Operating Outflows	July	August	September	October	November	December	January	February	March	April	May	June
Payroll Related 101405 & 101350 (ZT) 51xxx (payroll related)	15,684,413	11,028,933	11,220,022	12,612,151	11,559,988	17,274,444	18,556,803	14,288,977	15,958,808	14,310,984	15,913,147	15,143,018
Warrants Cleared 101300 (5xxxx) (nonpayroll) & Travel 55xxxx	11,878,629	13,696,218	14,921,198	10,712,630	9,708,140	10,999,412	12,852,569	15,172,177	15,674,949	12,842,287	11,658,061	14,621,608
Bond Principal & Interest (561101,562201,563101)	-	9,336,451	-	6,046,068	-	2,207,561	-	3,378,077	438,204	7,476,986	-	3,369,848
Property Tax Refunds (101102 - EB) (3 year average)	167,100	355,274	275,826	172,853	98,911	125,789	200,436	349,050	228,961	189,497	210,574	388,068
Transfers Out To Bond Proceeds Portfolio	29,960,507	-	-	-	-	-	-	-	10,290,000	-	-	-
Sub-Total: Outflows	57,690,649	34,416,876	26,417,046	29,543,702	21,367,039	30,607,206	31,609,808	33,188,281	42,590,923	34,819,754	27,781,782	33,522,541
Regional Transit (241101)	1,592,559	1,812,584	1,754,728	1,630,436	1,789,917	1,535,317	1,460,028	1,685,808	1,444,182	1,393,191	1,619,763	1,504,638
CYFD (241100)	6,720	7,095	6,495	6,960	6,540	3,525	5,108	4,675	5,185	5,460	5,988	7,125
Agency Property Tax Distribution (Agency fund 201030)	8,579,034	3,625,018	1,248,488	1,024,232	1,574,414	101,998,874	175,443,556	5,262,790	3,562,124	10,742,790	50,076,298	125,403,649
Total Outflows	67,868,962	39,861,573	29,426,757	32,205,330	24,737,910	134,144,922	208,518,500	40,141,555	47,602,414	46,961,195	79,483,831	160,437,953

Operating Investment Activity	July	August	September	October	November	December	January	February	March	April	May	June
Investments Maturing (Inflow)	-	-	-	-	-	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Investments Called (Inflow)	-	-	-	-	-	-	-	-	-	-	-	-
Investments Sold (Inflow)	-	-	-	-	-	-	-	-	-	-	-	-
Investments Purchased (Outflow)	-	-	-	-	-	9,981,257	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Net Investment Activity	-	-	-	-	-	(4,981,257)	-	-	-	-	-	-

Net Operating Increase/(Decrease) in Cash	(44,912,150)	(19,845,794)	22,704	(4,058,762)	130,141,809	112,766,211	(182,027,197)	(15,575,051)	(4,617,565)	37,525,348	105,703,965	(128,229,094)
Estimated Operating Ending Cash Balance	\$ 137,724,966	\$ 117,282,134	\$ 115,907,557	\$ 109,157,016	\$ 236,541,366	\$ 342,575,081	\$ 152,044,848	\$ 136,469,797	\$ 131,852,232	\$ 169,377,580	\$ 275,081,545	\$ 146,852,451

Liquidity Needs	July	August	September	October	November	December	January	February	March	April	May	June
2016 Budget	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623
15% of Budget	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
Monthly Minimum Liquidity Requirements (<30 day maturity)	78,714,693	78,714,693	78,714,693	78,714,693	78,714,693	78,714,693	78,714,693	78,714,693	78,714,693	78,714,693	78,714,693	78,714,693
Following Month Property Tax Distribution (immediately available)	3,724,935	1,257,792	1,099,444	1,628,879	102,051,390	175,443,556	5,262,790	3,562,124	10,742,790	50,076,298	125,403,649	7,664,835
Total Monthly Required Liquidity	82,439,628	79,972,485	79,814,137	80,343,572	180,766,083	254,158,249	83,977,484	82,276,817	89,457,483	128,790,991	204,118,342	86,379,529
Ending Cash In Excess of Minimum Liquidity	54,688,300	35,912,368	33,401,641	26,055,985	49,042,787	79,913,796	68,067,364	54,192,980	42,394,749	40,586,589	70,963,203	60,472,922
Ending Cash In excess of Minimum Liquidity Projection	55,816,365	31,974,425	19,775,584	2,264,517	25,378,885	63,470,354	54,826,133	43,672,552	34,543,862	30,849,637	59,570,006	46,911,193

Green shading = Projected
Yellow shading = Actual
Disclaimer: This annual cash flow report is an estimate.