

Report: Executive Summary  
 Account: BERNALILLO COUNTY TREASURER  
 As of: 6/30/2016



	Market Value + Accrued	% of Total	Book Yield
<b>Summary of Investment Funds:</b>			
US Treasury Securities	\$ 75,172,472.44	31.86%	0.584%
US Agency Securities	\$ 15,126,006.94	6.41%	1.039%
Cash - Wells Fargo MMF	\$ 10,182,682.45	4.32%	0.250%
<b>Summary of Negotiated Bank Deposits:*</b>			
Wells Fargo Savings	55,132,511.44		0.187%
First National Bank Santa Fe	25,062,743.28		0.247%
Bank of the West	55,298,484.69		0.295%
<b>Total Month-end Bank Balances</b>	<b>\$ 135,493,739.41</b>	<b>57.42%</b>	<b>0.242%</b>
<b>Total Investable Funds</b>	<b>\$ 235,974,901.24</b>	<b>100.00%</b>	<b>0.403%</b>
Previous Month Total Investable Funds	<b>\$ 331,231,028.72</b>		<b>0.326%</b>

*\* Average Monthly Bank Deposit Balances (on which returns are calculated):*

<i>Wells Fargo Savings</i>	<i>125,664,001.53</i>
<i>First National Bank Santa Fe</i>	<i>25,057,766.08</i>
<i>Bank of the West</i>	<i>55,312,082.68</i>
<b><i>Total Average Bank Balances</i></b>	<b><i>\$ 206,033,850.29</i></b>

*No primary issue securities were purchased. Please see trading reports attached.*

*Compliance:*

*No compliance issues for funds managed by Public Trust Advisor*

*Collateral compliance is attached separately, as it is checked by the Accounting Department of the Treasurer's Office.*

*Note: Legacy term repurchase agreement information is filed with the collateral compliance report.*



# **Bernalillo County Monthly Statement**

Bernalillo County Op Funds (40455)

Month End (M12 Y2016)

06/01/2016 - 06/30/2016

Dated: 07/08/2016

Locked Down

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Dated: 07/08/2016

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# Portfolio Overview

Bernalillo County Op Funds (40455)

06/01/2016 - 06/30/2016

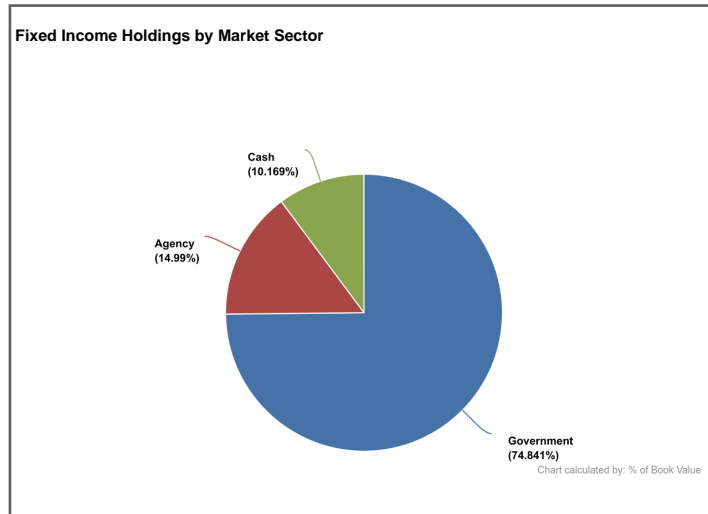
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Dated: 07/08/2016

Balance Sheet			
Book Value + Accrued			100,319,140.69
Net Unrealized Gain/Loss			164,157.03
Market Value + Accrued			100,483,297.72

Index Comparison Summary			
Risk Metric	Portfolio	Index	Difference
Duration	0.735	0.973	-0.238
Yield	0.447	0.44	0.007
Years to Effective Maturity	0.74	0.978	-0.238
Years to Final Maturity	0.74	0.978	-0.238
Average Credit Rating	AAA	AAA	---



Cash and Fixed Income Summary	
Risk Metric	Value
Cash	2,135.89
MMFund	10,182,682.45
Fixed Income	90,298,479.38
Duration	0.735
Convexity	0.012
WAL	0.741
Years to Final Maturity	0.74
Years to Effective Maturity	0.74
Yield	0.447
Book Yield	0.619
Avg Credit Rating	AAA/Aaa/AAA

# Bernco Holdings Summary

## Bernalillo County Op Funds (40455)

As of 06/30/2016

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Dated: 07/08/2016

Identifier	Description	Current Units	Security Type	Final Maturity	Original Cost	Book Value, Book Yield	Market Value	Net Unrealized Gain/Loss	Accrued Balance	Market Value + Accrued	Years to Effective Maturity
313378A43	FEDERAL HOME LOAN BANKS	5,000,000.00	AGCY BOND	03/09/2018	5,038,574.00	5,032,732.79 0.983	5,058,300.00	25,567.21	21,388.89	5,079,688.89	1.69
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5,000,000.00	AGCY BOND	04/20/2017	4,982,750.00	4,989,347.92 1.017	5,010,100.00	20,752.08	7,395.83	5,017,495.83	0.805
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	5,000,000.00	AGCY BOND	12/15/2017	4,988,750.00	4,991,640.48 1.116	5,026,600.00	34,959.52	2,222.22	5,028,822.22	1.46
912828F47	UNITED STATES TREASURY	5,000,000.00	US GOV	09/30/2016	5,000,000.00	5,000,000.00 0.50	5,001,850.00	1,850.00	6,284.15	5,008,134.15	0.252
912828F88	UNITED STATES TREASURY	5,000,000.00	US GOV	10/31/2016	4,995,312.50	4,997,764.44 0.51	5,000,350.00	2,585.56	3,158.97	5,003,508.97	0.337
912828G46	UNITED STATES TREASURY	5,000,000.00	US GOV	11/30/2016	5,002,539.06	5,000,577.14 0.472	5,002,700.00	2,122.86	2,117.49	5,004,817.49	0.419
912828H37	UNITED STATES TREASURY	5,000,000.00	US GOV	01/15/2018	4,993,945.31	4,994,955.24 0.941	5,022,450.00	27,494.76	20,192.31	5,042,642.31	1.545
912828J35	UNITED STATES TREASURY	5,000,000.00	US GOV	02/28/2017	4,999,218.75	4,999,396.98 0.518	5,001,350.00	1,953.02	8,355.98	5,009,705.98	0.665
912828K25	UNITED STATES TREASURY	5,000,000.00	US GOV	04/15/2018	4,985,937.50	4,986,704.90 0.90	5,013,500.00	26,795.10	7,889.34	5,021,389.34	1.791
912828RX0	UNITED STATES TREASURY	5,000,000.00	US GOV	12/31/2016	5,035,937.50	5,009,355.65 0.498	5,011,550.00	2,194.35	118.89	5,011,668.89	0.504
912828SC5	UNITED STATES TREASURY	5,000,000.00	US GOV	01/31/2017	5,033,789.06	5,009,848.93 0.536	5,012,450.00	2,601.07	18,269.23	5,030,719.23	0.589
912828SM3	UNITED STATES TREASURY	9,915,000.00	US GOV	03/31/2017	10,004,060.16	9,945,904.10 0.582	9,951,784.65	5,880.55	24,922.95	9,976,707.60	0.75
912828SY7	UNITED STATES TREASURY	5,000,000.00	US GOV	05/31/2017	5,001,367.19	5,001,129.21 0.60	5,004,500.00	3,370.79	2,646.86	5,007,146.86	0.917
912828TB6	UNITED STATES TREASURY	5,000,000.00	US GOV	06/30/2017	5,008,593.75	5,007,197.89 0.605	5,011,550.00	4,352.11	101.90	5,011,651.90	1.00
912828TM2	UNITED STATES TREASURY	5,000,000.00	US GOV	08/31/2017	5,005,078.13	5,005,054.76 0.538	5,004,500.00	-554.76	10,444.97	5,014,944.97	1.17
912828VL1	UNITED STATES TREASURY	5,000,000.00	US GOV	07/15/2016	5,016,992.19	5,000,291.21 0.473	5,000,850.00	558.79	14,423.08	5,015,273.08	0.041
912828VR8	UNITED STATES TREASURY	5,000,000.00	US GOV	08/15/2016	5,013,671.88	5,000,725.98 0.507	5,002,400.00	1,674.02	11,761.68	5,014,161.68	0.126
94975P405	WELLS FRGO GOVERNMENT CL I MMF	10,182,682.45	MMFUND	06/30/2016	10,182,682.45	10,182,682.45 0.25	10,182,682.45	-0.00	0.00	10,182,682.45	0.00
CCYUSD	Receivable	2,135.89	CASH	06/30/2016	2,135.89	2,135.89 0.00	2,135.89	0.00	0.00	2,135.89	0.00
---	---	<b>100,099,818.34</b>	---	<b>03/27/2017</b>	<b>100,291,335.32</b>	<b>100,157,445.96 0.619</b>	<b>100,321,602.99</b>	<b>164,157.03</b>	<b>161,694.73</b>	<b>100,483,297.72</b>	<b>0.74</b>

\* Weighted By: Market Value + Accrued. \* Holdings Displayed By: Position.

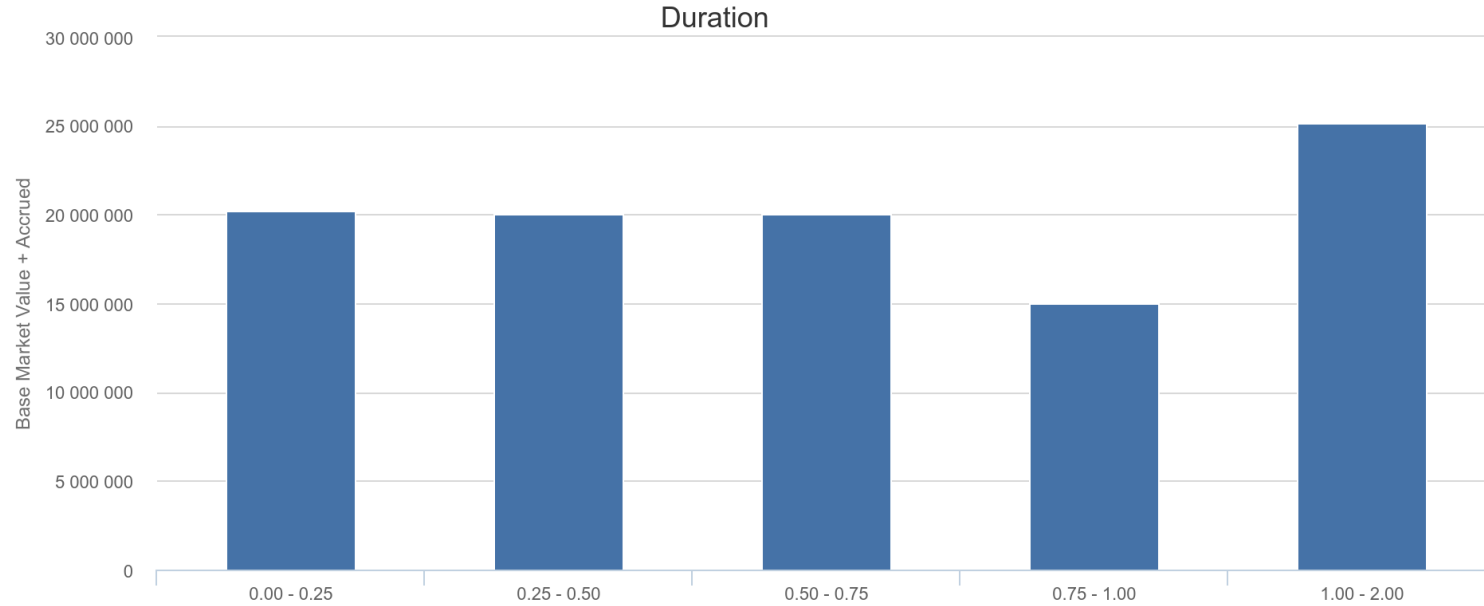
# Bernco Duration

# Bernalillo County Op Funds (40455)

Base Currency: USD As of 06/30/2016

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Dated: 07/08/2016



## 0.00 - 0.25

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828VL1	UNITED STATES TREASURY	5,000,000.00	07/15/2016	07/15/2016	US GOV	100.017	0.212	0.041	AAA	5,015,273.08
912828VR8	UNITED STATES TREASURY	5,000,000.00	08/15/2016	08/15/2016	US GOV	100.048	0.244	0.126	AAA	5,014,161.68
94975P405	WELLS FRGO GOVERNMENT CL I MMF	10,182,682.45	06/30/2016	06/30/2016	MMFUND	1.00	0.25	0.00	AAA	10,182,682.45
CCYUSD	Receivable	2,135.89	06/30/2016	06/30/2016	CASH	1.00	0.00	0.00	AAA	2,135.89
---	---	<b>20,184,818.34</b>	<b>07/15/2016</b>	<b>07/15/2016</b>	---	<b>50.136</b>	<b>0.239</b>	<b>0.042</b>	<b>AAA</b>	<b>20,214,253.09</b>

## 0.25 - 0.50

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828F47	UNITED STATES TREASURY	5,000,000.00	09/30/2016	09/30/2016	US GOV	100.037	0.352	0.251	AAA	5,008,134.15
912828F88	UNITED STATES TREASURY	5,000,000.00	10/31/2016	10/31/2016	US GOV	100.007	0.354	0.334	AAA	5,003,508.97
912828G46	UNITED STATES TREASURY	5,000,000.00	11/30/2016	11/30/2016	US GOV	100.054	0.37	0.417	AAA	5,004,817.49
912828RX0	UNITED STATES TREASURY	5,000,000.00	12/31/2016	12/31/2016	US GOV	100.231	0.412	0.499	AAA	5,011,668.89
---	<b>UNITED STATES TREASURY</b>	<b>20,000,000.00</b>	<b>11/15/2016</b>	<b>11/15/2016</b>	<b>US GOV</b>	<b>100.082</b>	<b>0.372</b>	<b>0.375</b>	<b>AAA</b>	<b>20,028,129.49</b>

## 0.50 - 0.75

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828J35	UNITED STATES TREASURY	5,000,000.00	02/28/2017	02/28/2017	US GOV	100.027	0.459	0.666	AAA	5,009,705.98
912828SC5	UNITED STATES TREASURY	5,000,000.00	01/31/2017	01/31/2017	US GOV	100.249	0.448	0.582	AAA	5,030,719.23
912828SM3	UNITED STATES TREASURY	4,915,000.00	03/31/2017	03/31/2017	US GOV	100.371	0.504	0.747	AAA	4,945,589.29
912828SM3	UNITED STATES TREASURY	5,000,000.00	03/31/2017	03/31/2017	US GOV	100.371	0.504	0.747	AAA	5,031,118.31

# Bernco Duration

# Bernalillo County Op Funds (40455)

Base Currency: USD As of 06/30/2016

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Dated: 07/08/2016

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
---	<b>UNITED STATES TREASURY</b>	<b>19,915,000.00</b>	<b>03/08/2017</b>	<b>03/08/2017</b>	<b>US GOV</b>	<b>100.254</b>	<b>0.479</b>	<b>0.685</b>	<b>AAA</b>	<b>20,017,132.81</b>

## 0.75 - 1.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	5,000,000.00	04/20/2017	04/20/2017	AGCY BOND	100.202	0.498	0.802	AAA	5,017,495.83
912828SY7	UNITED STATES TREASURY	5,000,000.00	05/31/2017	05/31/2017	US GOV	100.09	0.527	0.914	AAA	5,007,146.86
912828TB6	UNITED STATES TREASURY	5,000,000.00	06/30/2017	06/30/2017	US GOV	100.231	0.518	0.996	AAA	5,011,651.90
---	---	<b>15,000,000.00</b>	<b>05/27/2017</b>	<b>05/27/2017</b>	---	<b>100.174</b>	<b>0.514</b>	<b>0.904</b>	<b>AAA</b>	<b>15,036,294.59</b>

## 1.00 - 2.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
313378A43	FEDERAL HOME LOAN BANKS	5,000,000.00	03/09/2018	03/09/2018	AGCY BOND	101.166	0.68	1.666	AAA	5,079,688.89
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	5,000,000.00	12/15/2017	12/15/2017	AGCY BOND	100.532	0.633	1.446	AAA	5,028,822.22
912828H37	UNITED STATES TREASURY	5,000,000.00	01/15/2018	01/15/2018	US GOV	100.449	0.582	1.524	AAA	5,042,642.31
912828K25	UNITED STATES TREASURY	5,000,000.00	04/15/2018	04/15/2018	US GOV	100.27	0.598	1.776	AAA	5,021,389.34
912828TM2	UNITED STATES TREASURY	5,000,000.00	08/31/2017	08/31/2017	US GOV	100.09	0.548	1.161	AAA	5,014,944.97
---	---	<b>25,000,000.00</b>	<b>01/10/2018</b>	<b>01/10/2018</b>	---	<b>100.503</b>	<b>0.608</b>	<b>1.515</b>	<b>AAA</b>	<b>25,187,487.74</b>

## Summary

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
---	---	<b>100,099,818.34</b>	<b>03/27/2017</b>	<b>03/27/2017</b>	---	<b>90.188</b>	<b>0.447</b>	<b>0.735</b>	<b>AAA</b>	<b>100,483,297.72</b>

\* Grouped By: Duration. \* Groups Sorted By: Duration. \* Weighted By: Base Market Value + Accrued.

# Bernco Credit Quality

Base Currency: USD As of 06/30/2016

# Bernalillo County Op Funds (40455)

Dated: 07/08/2016

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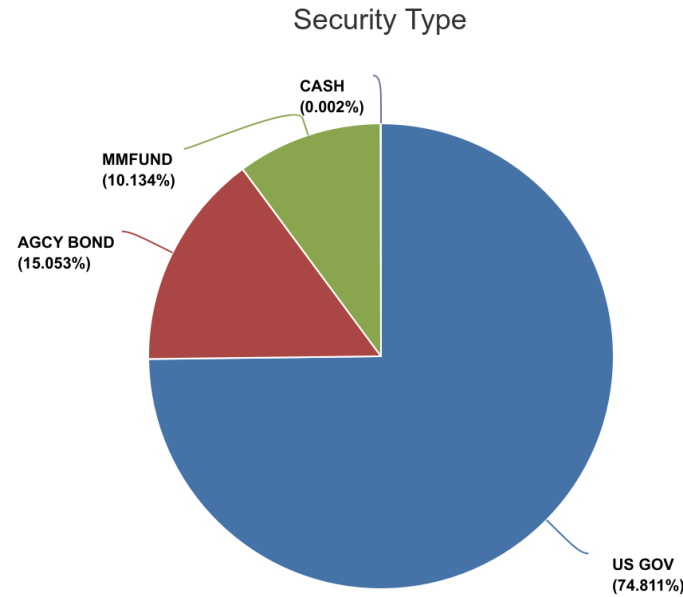


Chart calculated by: Base Market Value + Accrued

## US GOV

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912828SM3	UNITED STATES TREASURY	AAA	4,915,000.00	03/31/2017	US GOV	Government	4,945,589.29	4.922%
912828F88	UNITED STATES TREASURY	AAA	5,000,000.00	10/31/2016	US GOV	Government	5,003,508.97	4.979%
912828G46	UNITED STATES TREASURY	AAA	5,000,000.00	11/30/2016	US GOV	Government	5,004,817.49	4.981%
912828SY7	UNITED STATES TREASURY	AAA	5,000,000.00	05/31/2017	US GOV	Government	5,007,146.86	4.983%
912828F47	UNITED STATES TREASURY	AAA	5,000,000.00	09/30/2016	US GOV	Government	5,008,134.15	4.984%
912828J35	UNITED STATES TREASURY	AAA	5,000,000.00	02/28/2017	US GOV	Government	5,009,705.98	4.986%
912828TB6	UNITED STATES TREASURY	AAA	5,000,000.00	06/30/2017	US GOV	Government	5,011,651.90	4.988%
912828RX0	UNITED STATES TREASURY	AAA	5,000,000.00	12/31/2016	US GOV	Government	5,011,668.89	4.988%
912828VR8	UNITED STATES TREASURY	AAA	5,000,000.00	08/15/2016	US GOV	Government	5,014,161.68	4.990%
912828TM2	UNITED STATES TREASURY	AAA	5,000,000.00	08/31/2017	US GOV	Government	5,014,944.97	4.991%
912828VL1	UNITED STATES TREASURY	AAA	5,000,000.00	07/15/2016	US GOV	Government	5,015,273.08	4.991%
912828K25	UNITED STATES TREASURY	AAA	5,000,000.00	04/15/2018	US GOV	Government	5,021,389.34	4.997%
912828SC5	UNITED STATES TREASURY	AAA	5,000,000.00	01/31/2017	US GOV	Government	5,030,719.23	5.007%
912828SM3	UNITED STATES TREASURY	AAA	5,000,000.00	03/31/2017	US GOV	Government	5,031,118.31	5.007%
912828H37	UNITED STATES TREASURY	AAA	5,000,000.00	01/15/2018	US GOV	Government	5,042,642.31	5.018%
---	<b>UNITED STATES TREASURY</b>	<b>AAA</b>	<b>74,915,000.00</b>	<b>03/21/2017</b>	<b>US GOV</b>	<b>Government</b>	<b>75,172,472.44</b>	<b>74.811%</b>

## AGCY BOND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AAA	5,000,000.00	04/20/2017	AGCY BOND	Agency	5,017,495.83	4.993%



# Bernco Credit Quality

# Bernalillo County Op Funds (40455)

Base Currency: USD As of 06/30/2016

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Dated: 07/08/2016

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	AAA	5,000,000.00	12/15/2017	AGCY BOND	Agency	5,028,822.22	5.005%
313378A43	FEDERAL HOME LOAN BANKS	AAA	5,000,000.00	03/09/2018	AGCY BOND	Agency	5,079,688.89	5.055%
---	---	<b>AAA</b>	<b>15,000,000.00</b>	<b>10/25/2017</b>	<b>AGCY BOND</b>	<b>Agency</b>	<b>15,126,006.94</b>	<b>15.053%</b>

## MMFUND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
94975P405	WELLS FRGO GOVERNMENT CL I MMF	AAA	10,182,682.45	06/30/2016	MMFUND	Cash	10,182,682.45	10.134%
<b>94975P405</b>	<b>WELLS FRGO GOVERNMENT CL I MMF</b>	<b>AAA</b>	<b>10,182,682.45</b>	<b>06/30/2016</b>	<b>MMFUND</b>	<b>Cash</b>	<b>10,182,682.45</b>	<b>10.134%</b>

## CASH

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
CCYUSD	Receivable	AAA	2,135.89	06/30/2016	CASH	Cash	2,135.89	0.002%
<b>CCYUSD</b>	<b>Receivable</b>	<b>AAA</b>	<b>2,135.89</b>	<b>06/30/2016</b>	<b>CASH</b>	<b>Cash</b>	<b>2,135.89</b>	<b>0.002%</b>

## Summary

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
---	---	<b>AAA</b>	<b>100,099,818.34</b>	<b>03/27/2017</b>	---	---	<b>100,483,297.72</b>	<b>100.000%</b>

\* Grouped By: Security Type. \* Groups Sorted By: Base Market Value + Accrued. \* Weighted By: Base Market Value + Accrued.

# Bernco Performance Summary

Bernalillo County Op Funds (40455)

Base Currency: USD As of 06/30/2016

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Dated: 07/08/2016



Period	Period Begin	Period End	Total Return	Income Return	Price Return
Prior Month	05/01/2016	05/31/2016	-0.012%	0.049%	-0.062%
Prior Quarter	01/01/2016	03/31/2016	0.322%	0.125%	0.197%
Prior Year	07/01/2014	06/30/2015	0.460%	0.377%	0.083%
Trailing Month	06/01/2016	06/30/2016	0.204%	0.050%	0.154%
Trailing Quarter	04/01/2016	06/30/2016	0.231%	0.145%	0.086%
Trailing Year	07/01/2015	06/30/2016	0.572%	0.460%	0.111%

Account	Index	Index Start Date	Index End Date
Bernalillo County Op Funds	BofA ML 1-Yr TBill	11/30/2007	---

All Fees (includes administrative, management, and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 02/14/2014.

Reported Index Return is always Total Return.

# Base Shock Analysis

# Bernalillo County Op Funds (40455)

Base Currency: USD As of 06/30/2016

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Dated: 07/08/2016

Identifier, Description	Security Type	Base Market Value	Book Yield	Yield	Duration, Convexity	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock
313378A43 FEDERAL HOME LOAN BANKS	AGCY BOND	5,058,300.00	0.983	0.68	1.666 0.036	5,115,636.87 5,115,636.87 5,115,636.87	4,974,049.56 4,889,817.47 4,805,603.73
3135G0ZB2 FEDERAL NATIONAL MORTGAGE ASSOCIATION	AGCY BOND	5,010,100.00	1.017	0.498	0.802 0.01	5,030,114.66 5,030,114.66 5,030,114.66	4,969,937.02 4,929,779.26 4,889,626.73
3137EADX4 FEDERAL HOME LOAN MORTGAGE CORP	AGCY BOND	5,026,600.00	1.116	0.633	1.446 0.028	5,072,615.07 5,072,615.07 5,072,615.07	4,953,905.93 4,881,226.03 4,808,560.30
912828F47 UNITED STATES TREASURY	US GOV	5,001,850.00	0.50	0.352	0.251 0.001	5,006,274.77 5,006,274.77 5,006,274.77	4,989,288.48 4,976,727.59 4,964,167.34
912828F88 UNITED STATES TREASURY	US GOV	5,000,350.00	0.51	0.354	0.334 0.002	5,006,256.39 5,006,256.39 5,006,256.39	4,983,657.17 4,966,965.46 4,950,274.86
912828G46 UNITED STATES TREASURY	US GOV	5,002,700.00	0.472	0.37	0.417 0.003	5,010,435.79 5,010,435.79 5,010,435.79	4,981,820.28 4,960,942.31 4,940,066.08
912828H37 UNITED STATES TREASURY	US GOV	5,022,450.00	0.941	0.582	1.524 0.031	5,066,986.87 5,066,986.87 5,066,986.87	4,945,926.23 4,869,418.01 4,792,925.34
912828J35 UNITED STATES TREASURY	US GOV	5,001,350.00	0.518	0.459	0.666 0.008	5,016,645.90 5,016,645.90 5,016,645.90	4,968,057.83 4,934,769.53 4,901,485.12
912828K25 UNITED STATES TREASURY	US GOV	5,013,500.00	0.90	0.598	1.776 0.041	5,066,767.90 5,066,767.90 5,066,767.90	4,924,476.56 4,835,473.43 4,746,490.62
912828RX0 UNITED STATES TREASURY	US GOV	5,011,550.00	0.498	0.412	0.499 0.005	5,021,853.98 5,021,853.98 5,021,853.98	4,986,545.02 4,961,542.53 4,936,542.54
912828SC5 UNITED STATES TREASURY	US GOV	5,012,450.00	0.536	0.448	0.582 0.006	5,025,522.04 5,025,522.04 5,025,522.04	4,983,294.78 4,954,142.71 4,924,993.81
912828SM3 UNITED STATES TREASURY	US GOV	9,951,784.65	0.582	0.504	0.747 0.009	9,989,287.60 9,989,287.60 9,989,287.60	9,877,449.40 9,803,123.43 9,728,806.73
912828SY7 UNITED STATES TREASURY	US GOV	5,004,500.00	0.60	0.527	0.914 0.013	5,028,587.11 5,028,587.11 5,028,587.11	4,958,758.63 4,913,023.72 4,867,295.28
912828TB6 UNITED STATES TREASURY	US GOV	5,011,550.00	0.605	0.518	0.996 0.015	5,037,400.53 5,037,400.53 5,037,400.53	4,961,660.99 4,911,779.43 4,861,905.34
912828TM2 UNITED STATES TREASURY	US GOV	5,004,500.00	0.538	0.548	1.161 0.019	5,036,304.92 5,036,304.92 5,036,304.92	4,946,420.81 4,888,351.29 4,830,291.41
912828VL1 UNITED STATES TREASURY	US GOV	5,000,850.00	0.473	0.212	0.041 0.00	5,001,286.49 5,001,286.49 5,001,286.49	4,998,789.40 4,996,728.81 4,994,668.25
912828VR8 UNITED STATES TREASURY	US GOV	5,002,400.00	0.507	0.244	0.126 0.00	5,003,945.10 5,003,945.10 5,003,945.10	4,996,080.32 4,989,760.80 4,983,441.43
94975P405 WELLS FRGO GOVERNMENT CL I MMF	MMFUND	10,182,682.45	0.25	0.25	0.00 0.00	10,182,682.45 10,182,682.45 10,182,682.45	10,182,682.45 10,182,682.45 10,182,682.45
CCYUSD Receivable	CASH	2,135.89	0.00	0.00	0.00 0.00	2,135.89 2,135.89 2,135.89	2,135.89 2,135.89 2,135.89
---	---	<b>100,321,602.99</b>	<b>0.619</b>	<b>0.447</b>	<b>0.735</b> <b>0.012</b>	<b>100,720,740.33</b> <b>100,720,740.33</b> <b>100,720,740.33</b>	<b>99,584,936.73</b> <b>98,848,390.15</b> <b>98,111,963.23</b>

# Base Shock Analysis

Base Currency: USD As of 06/30/2016

[Return to Table of Contents](#)

Bernalillo County Op Funds (40455)

Dated: 07/08/2016

\* Weighted By: Base Market Value + Accrued.

\*The shock analysis includes a yield floor of 0.

# Bernco Trading Report

Bernalillo County Op Funds (40455)

06/01/2016 - 06/30/2016

[Return to Table of Contents](#)

Dated: 07/08/2016

\* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
912828TM2	UNITED STATES TREASURY 08/31/2017	Buy	06/28/2016 06/29/2016	Morgan Stanley	100.102	5,005,078.13	0.00
912828VG2	UNITED STATES TREASURY 06/15/2016	Maturity	06/15/2016 06/15/2016	Maturity	100.00	-5,000,000.00	-0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 06/30/2016	Buy	--- ---	Direct	1.00	5,080,366.85	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 06/30/2016	Sell	06/29/2016 06/29/2016	Direct	1.00	-5,015,353.27	0.00
---	---	---	---	---	---	<b>70,091.71</b>	<b>-0.00</b>

\* Showing transactions with Trade Date within selected date range. \* MMF transactions are collapsed.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

# Bernco Trading Report

07/01/2015 - 06/30/2016

Bernalillo County Op Funds (40455)

Dated: 07/08/2016

\* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
313378A43	FEDERAL HOME LOAN BANKS 03/09/2018	Buy	03/10/2016 03/11/2016	Cantor Fitzgerald	100.771	5,038,574.00	0.00
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 04/20/2017	Buy	12/28/2015 12/31/2015	JP MORGAN SECURITIES INC.	99.655	4,982,750.00	0.00
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP 12/15/2017	Buy	12/24/2015 12/28/2015	CITIGROUP GBL MKTS/SALOMON, NEW YORK	99.775	4,988,750.00	0.00
912828A67	UNITED STATES TREASURY 12/31/2015	Maturity	12/31/2015 12/31/2015	Maturity	100.00	-5,000,000.00	0.00
912828B41	UNITED STATES TREASURY 01/31/2016	Maturity	01/31/2016 01/31/2016	Maturity	100.00	-5,000,000.00	0.00
912828B82	UNITED STATES TREASURY 02/29/2016	Maturity	02/29/2016 02/29/2016	Maturity	100.00	-5,000,000.00	0.00
912828C40	UNITED STATES TREASURY 03/31/2016	Maturity	03/31/2016 03/31/2016	Maturity	100.00	-5,000,000.00	0.00
912828F47	UNITED STATES TREASURY 09/30/2016	Buy	02/18/2016 02/19/2016	CITIGROUP GBL MKTS/SALOMON, NEW YORK	100.00	5,000,000.00	0.00
912828F88	UNITED STATES TREASURY 10/31/2016	Buy	02/18/2016 02/19/2016	CITIGROUP GBL MKTS/SALOMON, NEW YORK	99.906	4,995,312.50	0.00
912828H37	UNITED STATES TREASURY 01/15/2018	Buy	03/10/2016 03/11/2016	Bank of NYC	99.879	4,993,945.31	0.00
912828J35	UNITED STATES TREASURY 02/28/2017	Buy	04/19/2016 04/20/2016	CITIGROUP GBL MKTS/SALOMON, NEW YORK	99.984	4,999,218.75	0.00
912828K25	UNITED STATES TREASURY 04/15/2018	Buy	05/23/2016 05/24/2016	BANC OF AMERICA SECURITIES LLC	99.719	4,985,937.50	0.00
912828SY7	UNITED STATES TREASURY 05/31/2017	Buy	04/19/2016 04/20/2016	Morgan Stanley	100.027	5,001,367.19	0.00
912828TB6	UNITED STATES TREASURY 06/30/2017	Buy	04/20/2016 04/21/2016	CITIGROUP GBL MKTS/SALOMON, NEW YORK	100.172	5,008,593.75	0.00
912828TM2	UNITED STATES TREASURY 08/31/2017	Buy	06/28/2016 06/29/2016	Morgan Stanley	100.102	5,005,078.13	0.00
912828UW8	UNITED STATES TREASURY 04/15/2016	Maturity	04/15/2016 04/15/2016	Maturity	100.00	-5,000,000.00	0.00
912828VC1	UNITED STATES TREASURY 05/15/2016	Maturity	05/15/2016 05/15/2016	Maturity	100.00	-5,000,000.00	0.00
912828VG2	UNITED STATES TREASURY 06/15/2016	Maturity	06/15/2016 06/15/2016	Maturity	100.00	-5,000,000.00	-0.00
94975P405	--- 06/30/2016	Buy	---	Direct	1.00	60,491,855.07	0.00
94975P405	--- 06/30/2016	Sell	---	Direct	1.00	-90,681,089.12	0.00
---	---	---	---	---	---	<b>-10,189,706.92</b>	<b>-0.00</b>

\* Showing transactions with Trade Date within selected date range. \* MMF transactions are collapsed.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

## Disclaimer

Dated: 07/08/2016

### Additional Disclosure:

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Public Trust Advisors  
717 17th St. Suite 1850  
Denver, CO 80202

**Bernalillo County Accounting Department**  
**FY2016 Operating Cash Flow Forecast Report**

Operating Beginning Cash Balances	July	August	September	October	November	December	January	February	March	April	May	June
Treasurer's General (101100)	\$ 599,401	\$ 126,437	\$ 97,943	\$ 94,302	\$ 79,177	\$ 833,252	\$ 1,146,555	\$ (113,416)	\$ 648,356	\$ 751,326	\$ 837,199	\$ 277,817
Treasurer's General Overnight Investment (101108)	9,691,258	7,543,678	2,285,545	8,813,168	2,287,499	2,914,798	1,227,674	-	2,303,368	8,864,789	3,534,431	9,415,387
Wells Fargo Savings (101150)	56,974,219	43,983,815	27,989,891	18,722,789	18,425,688	130,935,391	246,507,290	75,038,215	52,633,403	52,113,136	78,083,485	186,626,886
First National Bank Savings (101160)	25,000,000	25,005,308	25,010,618	25,015,757	25,020,897	25,026,210	25,031,523	25,036,495	25,041,811	25,047,128	25,052,104	25,057,594
Bank of the West Savings (101170)	50,000,299	50,010,192	50,020,386	50,030,253	50,040,451	50,050,322	50,060,524	50,071,179	55,256,805	55,270,846	55,284,437	55,284,437
Operating Money Market Account	40,371,917	10,458,476	10,480,448	10,539,487	10,545,823	10,064,662	10,102,238	10,140,134	15,011,145	15,071,450	10,061,815	10,117,669
NM LGIP (111140)	22	22	22	22	22	22	22	22	22	22	22	22
Lockbox Account (181105)	-	-	-	-	-	9,984,213	(3,781)	(5,574)	-	-	915,423	-
<b>Total Beginning Cash Balances</b>	<b>182,637,116</b>	<b>137,127,928</b>	<b>115,884,853</b>	<b>113,215,778</b>	<b>106,399,557</b>	<b>229,808,870</b>	<b>334,072,045</b>	<b>160,167,055</b>	<b>150,894,910</b>	<b>157,118,697</b>	<b>173,768,916</b>	<b>286,779,812</b>

Operating Inflows	July	August	September	October	November	December	January	February	March	April	May	June
Property Tax (411110-411535)	1,590,771	542,014	448,764	743,484	30,157,685	50,958,996	1,925,661	1,597,112	2,655,072	16,040,531	38,529,126	3,261,868
1% Appraisal Fee (411540)	43,492	14,997	12,202	18,502	1,225,377	2,099,118	72,868	54,570	95,703	655,399	1,601,387	90,977
Gross Receipts Tax (412100-412200) Except Behavioral Health	9,061,486	10,148,242	14,318,554	10,010,973	10,937,577	9,345,965	10,371,181	10,823,518	10,057,938	10,256,515	10,747,091	9,713,816
Behavioral Health Gross Receipts Tax (412100-412200)	124	36,591	1,672,176	1,601,138	1,739,488	1,504,861	1,676,171	1,849,981	1,516,985	1,557,679	1,730,957	1,325,078
Motor Vehicle Tax (413100-413200)	82,680	282,152	352,450	312,776	324,248	548,875	309,316	278,896	335,435	476,548	333,307	420,706
Gasoline Tax (415100-415200)	139,157	122,430	144,813	137,915	134,008	136,967	130,909	130,558	127,759	123,507	140,329	144,384
Departmental Revenues	5,062,263	3,918,412	5,401,347	4,767,332	2,954,388	5,697,207	3,682,813	3,642,768	3,935,211	2,523,864	3,502,187	8,021,963
Operating Portfolio Investment Income (452200-452500)	66,662	31,390	88,612	363,559	36,236	95,536	62,537	78,467	87,504	398,380	71,302	60,593
Bond Proceeds (471101-471201)	-	-	-	-	-	-	-	205,800	10,214,255	-	-	-
Transfers In From Bond Proceeds Portfolio	-	-	729,467	3,700,000	-	1,529,975	1,500,000	1,085,102	1,497,684	535,734	1,519,171	-
Sub-Total: Inflows	16,046,635	15,096,228	23,168,385	21,655,679	47,509,007	71,917,500	19,731,456	19,746,772	30,523,546	32,568,157	58,174,857	23,039,385
Regional Transit (241101)	1,592,559	1,812,584	1,754,728	1,630,436	1,789,917	1,535,317	1,716,465	1,776,166	1,696,343	1,590,701	1,757,074	1,504,638
Agency Property Tax Collections (Agency fund 201030)	3,724,935	1,257,792	1,165,191	1,628,879	102,051,390	175,461,233	6,116,585	4,612,156	8,066,503	54,879,715	134,394,702	7,664,835
<b>Total Inflows</b>	<b>21,364,129</b>	<b>18,166,604</b>	<b>26,088,304</b>	<b>24,914,994</b>	<b>151,350,314</b>	<b>248,914,050</b>	<b>27,564,506</b>	<b>26,135,094</b>	<b>40,286,392</b>	<b>89,038,573</b>	<b>194,326,633</b>	<b>32,208,859</b>

Operating Outflows	July	August	September	October	November	December	January	February	March	April	May	June
Payroll Related 101405 & 101350 (ZT) 51xxx (payroll related)	15,684,413	11,028,933	11,220,022	12,612,151	11,521,293	17,313,139	11,381,296	11,171,167	12,651,439	11,169,251	11,230,954	15,143,018
Warrants Cleared 101300 (5xxxx) (nonpayroll) & Travel 55xxxx	11,878,629	13,696,218	14,921,198	10,712,630	9,708,140	10,999,412	12,722,047	12,798,383	9,507,012	20,369,689	13,230,623	14,621,608
Bond Principal & Interest (561101,562201,563101)	-	9,336,451	-	6,046,068	-	2,207,561	-	3,438,961	-	7,476,986	-	3,369,848
Property Tax Refunds (101102 - EB) (3 year average)	167,100	355,274	275,826	172,853	98,911	125,789	156,951	398,154	141,434	204,994	173,333	388,068
Transfers Out To Bond Proceeds Portfolio	29,960,507	-	-	-	-	-	-	-	-	10,572,719	-	-
Sub-Total: Outflows	57,690,649	34,416,876	26,417,046	29,543,702	21,328,344	30,645,901	24,260,294	27,806,665	22,299,885	49,793,639	24,634,910	33,522,541
Regional Transit (241101)	1,592,559	1,812,584	1,754,728	1,630,436	1,789,917	1,535,317	1,716,465	1,776,166	1,696,343	1,590,701	1,757,074	1,504,638
CYFD (241100)	6,720	7,095	6,495	6,960	6,540	3,525	4,785	3,495	5,010	5,865	6,480	7,125
Agency Property Tax Distribution (Agency fund 201030)	8,579,104	3,639,487	1,249,165	1,023,560	1,574,414	102,002,333	175,362,154	6,037,161	4,557,210	7,977,455	54,846,450	134,394,702
<b>Total Outflows</b>	<b>67,869,032</b>	<b>39,876,042</b>	<b>29,427,434</b>	<b>32,204,658</b>	<b>24,699,215</b>	<b>134,187,076</b>	<b>201,343,698</b>	<b>35,623,487</b>	<b>28,558,448</b>	<b>59,367,660</b>	<b>81,244,914</b>	<b>169,429,006</b>

Operating Investment Activity	July	August	September	October	November	December	January	February	March	April	May	June
Investments Called/Matured/Sold (Inflow)	-	-	-	-	-	5,000,000	-	10,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Investments Purchased (Outflow)	-	-	-	-	-	9,981,257	-	9,995,313	10,032,519	15,036,307	4,989,933	5,000,000
<b>Net Investment Activity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,981,257)</b>	<b>-</b>	<b>4,687</b>	<b>(5,032,519)</b>	<b>(10,036,307)</b>	<b>10,067</b>	<b>-</b>

<b>Net Operating Increase/(Decrease) in Cash</b>	<b>(46,504,903)</b>	<b>(21,709,438)</b>	<b>(3,339,130)</b>	<b>(7,289,664)</b>	<b>126,651,099</b>	<b>109,745,717</b>	<b>(173,779,192)</b>	<b>(9,483,706)</b>	<b>6,695,425</b>	<b>19,634,606</b>	<b>113,091,786</b>	<b>(137,220,147)</b>
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<b>Estimated Operating Ending Cash Balance</b>	<b>\$ 136,132,213</b>	<b>\$ 115,418,490</b>	<b>\$ 112,545,723</b>	<b>\$ 105,926,114</b>	<b>\$ 233,050,656</b>	<b>\$ 339,554,587</b>	<b>\$ 160,292,853</b>	<b>\$ 150,683,349</b>	<b>\$ 157,590,335</b>	<b>\$ 176,753,303</b>	<b>\$ 286,860,702</b>	<b>\$ 149,559,665</b>
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Liquidity Needs	July	August	September	October	November	December	January	February	March	April	May	June
2016 Budget	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623	524,764,623
15% of Budget	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
<b>Monthly Minimum Liquidity Requirements (&lt;30 day maturity)</b>	<b>78,714,693</b>	<b>78,714,693</b>	<b>78,714,693</b>	<b>78,714,693</b>	<b>78,714,693</b>	<b>78,714,693</b>	<b>78,714,693</b>	<b>78,714,693</b>	<b>78,714,693</b>	<b>78,714,693</b>	<b>78,714,693</b>	<b>78,714,693</b>
Following Month Property Tax Distribution (immediately available)	3,724,935	1,257,792	1,165,191	1,628,879	102,051,390	175,461,233	6,116,585	4,612,156	8,066,503	54,879,715	134,394,702	7,664,835
<b>Total Monthly Required Liquidity</b>	<b>82,439,628</b>	<b>79,972,485</b>	<b>79,879,884</b>	<b>80,343,572</b>	<b>180,766,083</b>	<b>254,175,926</b>	<b>84,831,278</b>	<b>83,326,849</b>	<b>86,781,196</b>	<b>133,594,408</b>	<b>213,109,395</b>	<b>86,379,529</b>
Ending Cash In Excess of Minimum Liquidity	54,688,300	35,912,368	33,335,894	26,055,985	49,042,787	79,896,119	75,335,777	67,568,061	70,337,501	40,174,508	73,670,417	63,180,136
Ending Cash In excess of Minimum Liquidity Projection	55,816,365	31,974,425	19,775,584	2,264,517	25,378,885	63,470,354	54,826,133	43,672,552	34,543,862	30,849,637	59,570,006	46,911,193

Green shading = Projected  
Yellow shading = Actual  
**Disclaimer: This annual cash flow report is an estimate.**