

Report: Executive Summary  
 Account: BERNALILLO COUNTY TREASURER  
 As of: 7/31/2017



	Market Value + Accrued	% of Total	Book Yield
<b>Summary of Investment Funds:</b>			
US Treasury Securities	\$ 124,460,327.45	48.23%	1.027%
US Agency Securities	\$ 24,777,856.26	9.60%	1.219%
Cash - Wells Fargo MMF	\$ 10,275,678.54	3.98%	1.085%
Cash/Receivable	\$ 8,043.31	0.00%	0.00%
<b>Summary of Negotiated Bank Deposits:*</b>			
Wells Fargo Savings	\$ 7,814,604.11	3.03%	0.173%
Bank of the West	\$ 40,508.98	0.02%	0.081%
<b>Total Month-end Bank Balances</b>	<b>\$ 7,855,113.09</b>	<b>3.04%</b>	
<b>CDARS/ICS</b>			
First National Bank Santa Fe	\$ 10,147,462.05	3.93%	0.612%
Bank of the West	\$ 80,552,966.07	31.21%	0.860%
<b>Total Month-end CDARS/ICS Balances</b>	<b>\$ 90,700,428.12</b>	<b>35.14%</b>	
<b>Total Investable Funds</b>	<b>\$ 258,077,446.77</b>	<b>100.00%</b>	<b>1.121%</b>
Previous Month Total Investable Funds	<b>\$ 255,941,788.61</b>		<b>0.848%</b>



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Footnotes:

*\* Average Monthly Bank Deposit Balances (on which returns are calculated):*

<i>Wells Fargo Savings</i>	\$	11,947,176.72
<i>Bank of the West</i>	\$	40,506.23
<b>Total Average Bank Balances</b>	\$	11,987,682.95

*No primary issue securities were purchased. Please see trading reports attached.*

*Compliance:*

*No compliance issues for funds managed by Public Trust Advisors.*

*Collateral compliance is attached separately, as it is checked by the Accounting Department of the Treasurer's Office.*

*Note: Legacy term **repurchase agreements of \$11,747,530.16 (par value)** is filed with the collateral compliance report.*



# **Bernalillo County Monthly Statement**

Bernalillo County Op Funds (40455)

Month End (M1 Y2018)

07/01/2017 - 07/31/2017

Dated: 08/09/2017

Locked Down

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Dated: 08/09/2017

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# Portfolio Overview

Bernalillo County Op Funds (40455)

07/01/2017 - 07/31/2017

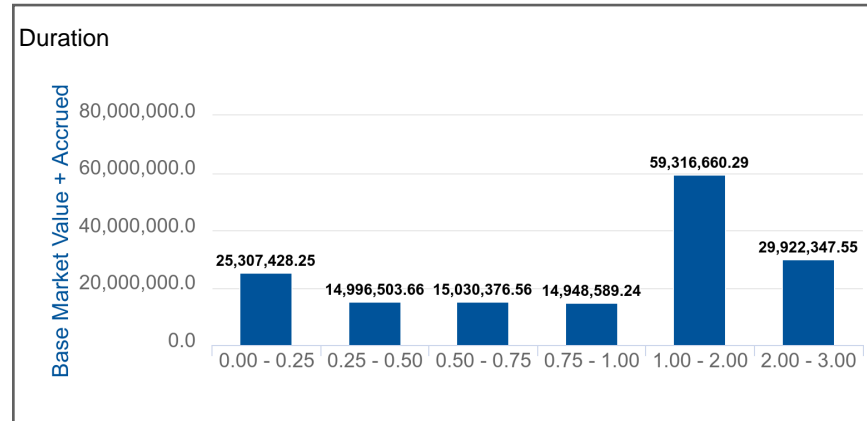
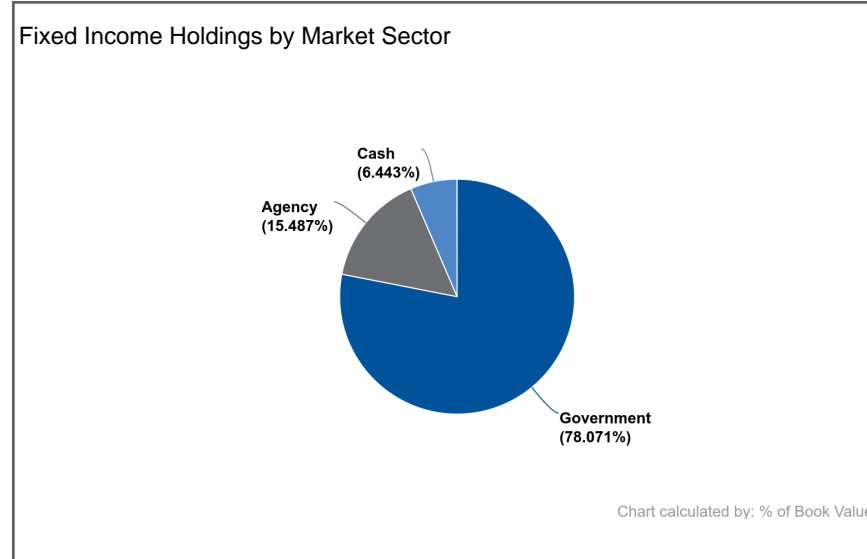
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Dated: 08/09/2017

Balance Sheet Summary	
<i>Bernalillo County Op Funds</i>	
Book Value	159,618,879.51
Accrued Balance	305,739.16
Net Unrealized Gain/Loss	-402,713.11
Market Value + Accrued	159,521,905.56

Net Income	
<i>Bernalillo County Op Funds</i>	
Current Units	159,633,721.85
Interest Income	126,183.14
Net Amortization/Accretion Income	4,632.59
Net Realized Gain/Loss	0.00
Net Income	130,815.73

Index Comparison Summary			
<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	1.175	0.958	0.217
Yield	1.239	1.212	0.027
Years to Effective Maturity	1.194	0.967	0.227
Years to Final Maturity	1.194	0.967	0.227
Average Credit Rating	AAA	AAA	---



Index: BofA ML 1-Yr TBill.

# Bernco Holdings Summary

## Bernalillo County Op Funds (40455)

As of 07/31/2017

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Dated: 08/09/2017

Identifier	Description	Current Units	Security Type	Final Maturity	Original Cost	Book Value, Book Yield	Market Value	Net Unrealized Gain/Loss	Accrued Balance	Market Value + Accrued	Years to Effective Maturity
94975P405	WELLS FRGO GOVERNMENT CL I MMF	10,275,678.54	MMFUND	07/31/2017	10,275,678.54	10,275,678.54 0.84	10,275,678.54	0.00	0.00	10,275,678.54	0.00
CCYUSD	Receivable	8,043.31	CASH	07/31/2017	8,043.31	8,043.31 0.00	8,043.31	0.00	0.00	8,043.31	0.00
912828TM2	UNITED STATES TREASURY	5,000,000.00	US GOV	08/31/2017	5,005,078.13	5,000,354.43 0.538	4,998,600.00	-1,754.43	13,077.45	5,011,677.45	0.085
912828TS9	UNITED STATES TREASURY	5,000,000.00	US GOV	09/30/2017	4,996,875.00	4,999,227.32 0.72	4,996,400.00	-2,827.32	10,502.05	5,006,902.05	0.167
912828TW0	UNITED STATES TREASURY	5,000,000.00	US GOV	10/31/2017	5,005,468.75	5,001,124.99 0.659	4,995,650.00	-5,474.99	9,476.90	5,005,126.90	0.252
912828UA6	UNITED STATES TREASURY	5,000,000.00	US GOV	11/30/2017	4,991,601.56	4,992,416.33 1.085	4,991,850.00	-566.33	5,293.72	4,997,143.72	0.334
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	5,000,000.00	AGCY BOND	12/15/2017	4,988,750.00	4,997,855.47 1.116	4,997,400.00	-455.47	6,388.89	5,003,788.89	0.375
912828H37	UNITED STATES TREASURY	5,000,000.00	US GOV	01/15/2018	4,993,945.31	4,998,504.98 0.941	4,993,550.00	-4,954.98	2,021.06	4,995,571.06	0.46
912828UR9	UNITED STATES TREASURY	5,000,000.00	US GOV	02/28/2018	4,988,085.94	4,988,768.65 1.138	4,987,500.00	-1,268.65	15,692.93	5,003,192.93	0.58
313378A43	FEDERAL HOME LOAN BANKS	5,000,000.00	AGCY BOND	03/09/2018	5,038,574.00	5,011,796.29 0.983	5,004,800.00	-6,996.29	27,118.06	5,031,918.06	0.605
912828K25	UNITED STATES TREASURY	5,000,000.00	US GOV	04/15/2018	4,985,937.50	4,994,741.31 0.90	4,984,200.00	-10,541.31	11,065.57	4,995,265.57	0.706
912828VE7	UNITED STATES TREASURY	5,000,000.00	US GOV	05/31/2018	4,991,015.63	4,991,045.08 1.217	4,989,850.00	-1,195.08	8,469.95	4,998,319.95	0.832
912828R93	UNITED STATES TREASURY	5,000,000.00	US GOV	06/30/2018	4,972,265.63	4,973,142.32 1.218	4,972,250.00	-892.32	2,717.39	4,974,967.39	0.914
912828S68	UNITED STATES TREASURY	5,000,000.00	US GOV	07/31/2018	4,975,195.31	4,975,926.33 1.237	4,975,200.00	-726.33	101.90	4,975,301.90	1.00
912828L40	UNITED STATES TREASURY	5,000,000.00	US GOV	09/15/2018	4,986,914.06	4,988,620.09 1.205	4,984,200.00	-4,420.09	18,885.87	5,003,085.87	1.126
912828T83	UNITED STATES TREASURY	5,000,000.00	US GOV	10/31/2018	4,975,195.31	4,984,109.25 1.007	4,967,600.00	-16,509.25	9,476.90	4,977,076.90	1.252
912828U40	UNITED STATES TREASURY	5,000,000.00	US GOV	11/30/2018	4,985,351.56	4,990,193.29 1.149	4,981,050.00	-9,143.29	8,469.95	4,989,519.95	1.334
912828U99	UNITED STATES TREASURY	4,950,000.00	US GOV	12/31/2018	4,949,226.56	4,949,418.56 1.258	4,946,733.00	-2,685.56	5,380.43	4,952,113.43	1.419
3130AAE46	FEDERAL HOME LOAN BANKS	4,750,000.00	AGCY BOND	01/16/2019	4,745,440.00	4,746,304.35 1.304	4,743,682.50	-2,621.85	2,473.96	4,746,156.46	1.463
3135G0H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4,950,000.00	AGCY BOND	01/28/2019	4,954,950.00	4,954,229.72 1.317	4,951,584.00	-2,645.72	567.19	4,952,151.19	1.496
912828SD3	UNITED STATES TREASURY	4,820,000.00	US GOV	01/31/2019	4,866,317.19	4,849,719.16 0.835	4,815,276.40	-34,442.76	163.72	4,815,440.12	1.504
3133782M2	FEDERAL HOME LOAN BANKS	5,000,000.00	AGCY BOND	03/08/2019	5,011,600.00	5,009,632.82 1.378	5,014,050.00	4,417.18	29,791.67	5,043,841.67	1.602
912828SN1	UNITED STATES TREASURY	4,930,000.00	US GOV	03/31/2019	5,009,727.34	4,983,072.97 0.847	4,944,444.90	-38,628.07	24,852.05	4,969,296.95	1.665
912828WLO	UNITED STATES TREASURY	4,925,000.00	US GOV	05/31/2019	5,007,147.46	4,981,429.65 0.868	4,939,233.25	-42,196.40	12,514.34	4,951,747.59	1.832
912828TC4	UNITED STATES TREASURY	5,000,000.00	US GOV	06/30/2019	5,018,359.38	5,012,788.71 0.865	4,968,350.00	-44,438.71	4,347.83	4,972,697.83	1.914
912828S43	UNITED STATES TREASURY	5,000,000.00	US GOV	07/15/2019	4,986,328.13	4,990,401.69 0.849	4,941,800.00	-48,601.69	1,732.34	4,943,532.34	1.956
9128282B5	UNITED STATES TREASURY	5,025,000.00	US GOV	08/15/2019	5,005,763.67	5,011,353.21 0.885	4,962,790.50	-48,562.71	17,386.22	4,980,176.72	2.041
9128282G4	UNITED STATES TREASURY	5,000,000.00	US GOV	09/15/2019	4,984,179.69	4,988,344.60 0.986	4,948,450.00	-39,894.60	16,525.14	4,964,975.14	2.126
912828T59	UNITED STATES TREASURY	5,000,000.00	US GOV	10/15/2019	4,997,460.94	4,998,102.98 1.017	4,958,800.00	-39,302.98	14,754.10	4,973,554.10	2.208
912828U32	UNITED STATES TREASURY	5,000,000.00	US GOV	11/15/2019	4,959,765.63	4,969,125.70 1.275	4,955,850.00	-13,275.70	10,597.83	4,966,447.83	2.293

# Bernco Holdings Summary

Bernalillo County Op Funds (40455)

As of 07/31/2017

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Dated: 08/09/2017

Identifier	Description	Current Units	Security Type	Final Maturity	Original Cost	Book Value, Book Yield	Market Value	Net Unrealized Gain/Loss	Accrued Balance	Market Value + Accrued	Years to Effective Maturity
912828U73	UNITED STATES TREASURY	5,000,000.00	US GOV	12/15/2019	4,983,789.06	4,986,890.93 1.488	4,996,100.00	9,209.07	8,828.55	5,004,928.55	2.375
912828G95	UNITED STATES TREASURY	5,000,000.00	US GOV	12/31/2019	5,016,992.19	5,016,516.51 1.485	5,025,200.00	8,683.49	7,065.22	5,032,265.22	2.419
---	---	<b>159,633,721.85</b>	---	<b>10/10/2018</b>	<b>159,661,022.78</b>	<b>159,618,879.51</b> <b>1.044</b>	<b>159,216,166.40</b>	<b>-402,713.11</b>	<b>305,739.16</b>	<b>159,521,905.56</b>	<b>1.194</b>

\* Weighted by: Market Value + Accrued, except Book Yield by Base Book Value + Accrued. \* Holdings Displayed by: Position.

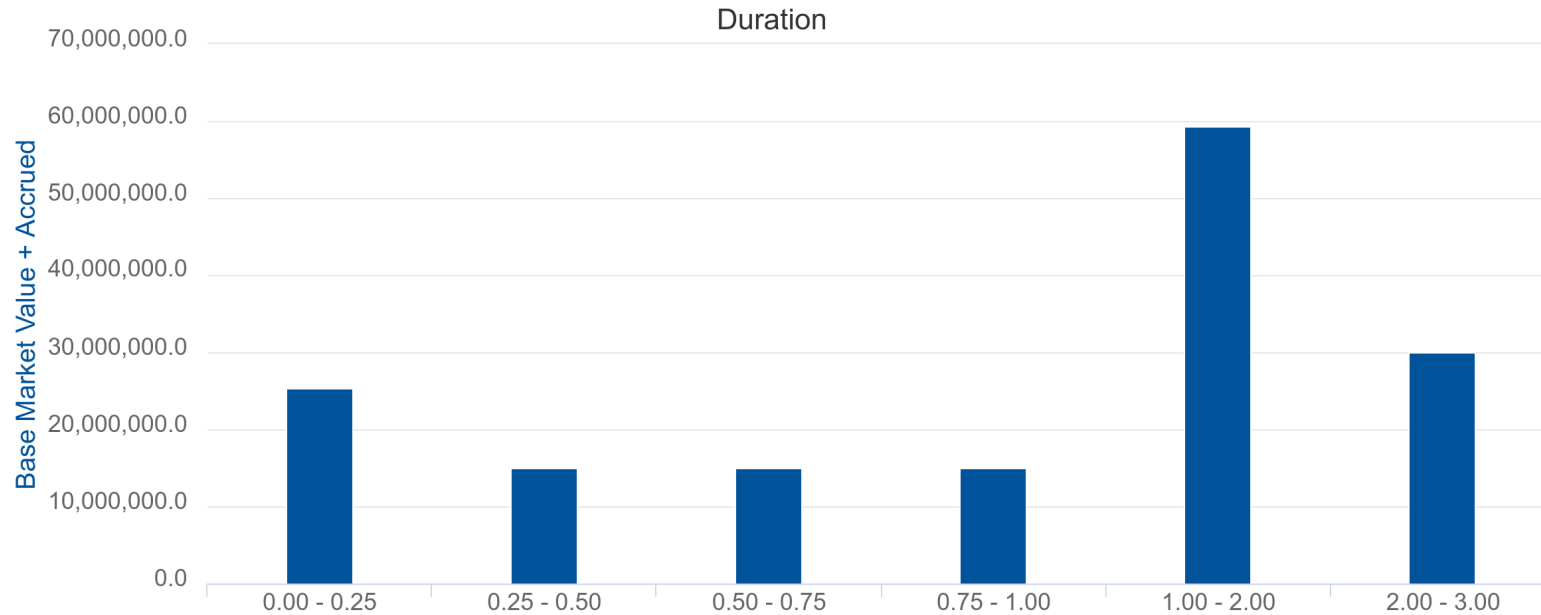
# Bernco Duration

# Bernalillo County Op Funds (40455)

Base Currency: USD As of 07/31/2017

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Dated: 08/09/2017



## 0.00 - 0.25

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828TM2	UNITED STATES TREASURY	5,000,000.00	08/31/2017	08/31/2017	US GOV	99.9720	0.955	0.084	AAA	5,011,677.45
912828TS9	UNITED STATES TREASURY	5,000,000.00	09/30/2017	09/30/2017	US GOV	99.9280	1.056	0.166	AAA	5,006,902.05
912828TW0	UNITED STATES TREASURY	5,000,000.00	10/31/2017	10/31/2017	US GOV	99.9130	1.097	0.249	AAA	5,005,126.90
94975P405	WELLS FRGO GOVERNMENT CL I MMF	10,275,678.54	07/31/2017	07/31/2017	MMFUND	1.0000	0.84	0.00	AAA	10,275,678.54
CCYUSD	Receivable	8,043.31	07/31/2017	07/31/2017	CASH	1.0000	0.00	0.00	AAA	8,043.31
---	---	<b>25,283,721.85</b>	<b>09/05/2017</b>	<b>09/05/2017</b>	---	<b>59.7342</b>	<b>0.956</b>	<b>0.099</b>	<b>AAA</b>	<b>25,307,428.25</b>

## 0.25 - 0.50

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	5,000,000.00	12/15/2017	12/15/2017	AGCY BOND	99.9480	1.139	0.371	AAA	5,003,788.89
912828H37	UNITED STATES TREASURY	5,000,000.00	01/15/2018	01/15/2018	US GOV	99.8710	1.159	0.454	AAA	4,995,571.06
912828UA6	UNITED STATES TREASURY	5,000,000.00	11/30/2017	11/30/2017	US GOV	99.8370	1.115	0.332	AAA	4,997,143.72
---	---	<b>15,000,000.00</b>	<b>12/20/2017</b>	<b>12/20/2017</b>	---	<b>99.8854</b>	<b>1.137</b>	<b>0.386</b>	<b>AAA</b>	<b>14,996,503.66</b>

## 0.50 - 0.75

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
313378A43	FEDERAL HOME LOAN BANKS	5,000,000.00	03/09/2018	03/09/2018	AGCY BOND	100.0960	1.215	0.599	AAA	5,031,918.06
912828K25	UNITED STATES TREASURY	5,000,000.00	04/15/2018	04/15/2018	US GOV	99.6840	1.199	0.702	AAA	4,995,265.57
912828UR9	UNITED STATES TREASURY	5,000,000.00	02/28/2018	02/28/2018	US GOV	99.7500	1.18	0.579	AAA	5,003,192.93
---	---	<b>15,000,000.00</b>	<b>03/18/2018</b>	<b>03/18/2018</b>	---	<b>99.8439</b>	<b>1.198</b>	<b>0.626</b>	<b>AAA</b>	<b>15,030,376.56</b>



# Bernco Duration

# Bernalillo County Op Funds (40455)

Base Currency: USD As of 07/31/2017

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Dated: 08/09/2017

## 0.75 - 1.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828R93	UNITED STATES TREASURY	5,000,000.00	06/30/2018	06/30/2018	US GOV	99.4450	1.236	0.909	AAA	4,974,967.39
912828S68	UNITED STATES TREASURY	5,000,000.00	07/31/2018	07/31/2018	US GOV	99.5040	1.251	0.992	AAA	4,975,301.90
912828VE7	UNITED STATES TREASURY	5,000,000.00	05/31/2018	05/31/2018	US GOV	99.7970	1.245	0.826	AAA	4,998,319.95
---	<b>UNITED STATES TREASURY</b>	<b>15,000,000.00</b>	<b>06/30/2018</b>	<b>06/30/2018</b>	<b>US GOV</b>	<b>99.5823</b>	<b>1.244</b>	<b>0.909</b>	<b>AAA</b>	<b>14,948,589.24</b>

## 1.00 - 2.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
3130AAE46	FEDERAL HOME LOAN BANKS	4,750,000.00	01/16/2019	01/16/2019	AGCY BOND	99.8670	1.342	1.439	AAA	4,746,156.46
3133782M2	FEDERAL HOME LOAN BANKS	5,000,000.00	03/08/2019	03/08/2019	AGCY BOND	100.2810	1.322	1.57	AAA	5,043,841.67
3135G0H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4,950,000.00	01/28/2019	01/28/2019	AGCY BOND	100.0320	1.353	1.471	AAA	4,952,151.19
912828L40	UNITED STATES TREASURY	5,000,000.00	09/15/2018	09/15/2018	US GOV	99.6840	1.284	1.11	AAA	5,003,085.87
912828S43	UNITED STATES TREASURY	5,000,000.00	07/15/2019	07/15/2019	US GOV	98.8360	1.355	1.932	AAA	4,943,532.34
912828SD3	UNITED STATES TREASURY	4,820,000.00	01/31/2019	01/31/2019	US GOV	99.9020	1.316	1.481	AAA	4,815,440.12
912828SN1	UNITED STATES TREASURY	4,930,000.00	03/31/2019	03/31/2019	US GOV	100.2930	1.321	1.634	AAA	4,969,296.95
912828T83	UNITED STATES TREASURY	5,000,000.00	10/31/2018	10/31/2018	US GOV	99.3520	1.274	1.237	AAA	4,977,076.90
912828TC4	UNITED STATES TREASURY	5,000,000.00	06/30/2019	06/30/2019	US GOV	99.3670	1.336	1.888	AAA	4,972,697.83
912828U40	UNITED STATES TREASURY	5,000,000.00	11/30/2018	11/30/2018	US GOV	99.6210	1.287	1.317	AAA	4,989,519.95
912828U99	UNITED STATES TREASURY	4,950,000.00	12/31/2018	12/31/2018	US GOV	99.9340	1.297	1.397	AAA	4,952,113.43
912828WL0	UNITED STATES TREASURY	4,925,000.00	05/31/2019	05/31/2019	US GOV	100.2890	1.34	1.799	AAA	4,951,747.59
---	---	<b>59,325,000.00</b>	<b>02/16/2019</b>	<b>02/16/2019</b>	---	<b>99.7881</b>	<b>1.319</b>	<b>1.523</b>	<b>AAA</b>	<b>59,316,660.29</b>

## 2.00 - 3.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
9128282B5	UNITED STATES TREASURY	5,025,000.00	08/15/2019	08/15/2019	US GOV	98.7620	1.367	2.009	AAA	4,980,176.72
9128282G4	UNITED STATES TREASURY	5,000,000.00	09/15/2019	09/15/2019	US GOV	98.9690	1.369	2.089	AAA	4,964,975.14
912828G95	UNITED STATES TREASURY	5,000,000.00	12/31/2019	12/31/2019	US GOV	100.5040	1.412	2.359	AAA	5,032,265.22
912828T59	UNITED STATES TREASURY	5,000,000.00	10/15/2019	10/15/2019	US GOV	99.1760	1.38	2.168	AAA	4,973,554.10
912828U32	UNITED STATES TREASURY	5,000,000.00	11/15/2019	11/15/2019	US GOV	99.1170	1.393	2.25	AAA	4,966,447.83
912828U73	UNITED STATES TREASURY	5,000,000.00	12/15/2019	12/15/2019	US GOV	99.9220	1.408	2.324	AAA	5,004,928.55
---	<b>UNITED STATES TREASURY</b>	<b>30,025,000.00</b>	<b>10/28/2019</b>	<b>10/28/2019</b>	<b>US GOV</b>	<b>99.4111</b>	<b>1.388</b>	<b>2.20</b>	<b>AAA</b>	<b>29,922,347.55</b>

## Summary

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
---	---	<b>159,633,721.85</b>	<b>10/10/2018</b>	<b>10/10/2018</b>	---	<b>93.3581</b>	<b>1.239</b>	<b>1.175</b>	<b>AAA</b>	<b>159,521,905.56</b>

\* Grouped by: Duration. \* Groups Sorted by: Duration. \* Weighted by: Base Market Value + Accrued.

# Bernco Credit Quality

Base Currency: USD As of 07/31/2017

# Bernalillo County Op Funds (40455)

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Security Type

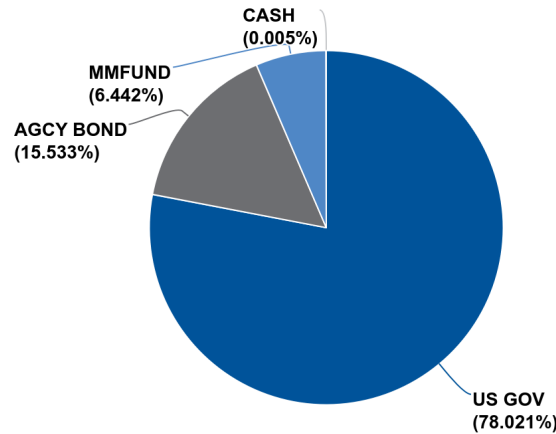


Chart calculated by: Base Market Value + Accrued

## US GOV

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912828SD3	UNITED STATES TREASURY	AAA	4,820,000.00	01/31/2019	US GOV	Government	4,815,440.12	3.019%
912828S43	UNITED STATES TREASURY	AAA	5,000,000.00	07/15/2019	US GOV	Government	4,943,532.34	3.099%
912828WL0	UNITED STATES TREASURY	AAA	4,925,000.00	05/31/2019	US GOV	Government	4,951,747.59	3.104%
912828U99	UNITED STATES TREASURY	AAA	4,950,000.00	12/31/2018	US GOV	Government	4,952,113.43	3.104%
912828G4	UNITED STATES TREASURY	AAA	5,000,000.00	09/15/2019	US GOV	Government	4,964,975.14	3.112%
912828U32	UNITED STATES TREASURY	AAA	5,000,000.00	11/15/2019	US GOV	Government	4,966,447.83	3.113%
912828SN1	UNITED STATES TREASURY	AAA	4,930,000.00	03/31/2019	US GOV	Government	4,969,296.95	3.115%
912828TC4	UNITED STATES TREASURY	AAA	5,000,000.00	06/30/2019	US GOV	Government	4,972,697.83	3.117%
912828T59	UNITED STATES TREASURY	AAA	5,000,000.00	10/15/2019	US GOV	Government	4,973,554.10	3.118%
912828R93	UNITED STATES TREASURY	AAA	5,000,000.00	06/30/2018	US GOV	Government	4,974,967.39	3.119%
912828S68	UNITED STATES TREASURY	AAA	5,000,000.00	07/31/2018	US GOV	Government	4,975,301.90	3.119%
912828T83	UNITED STATES TREASURY	AAA	5,000,000.00	10/31/2018	US GOV	Government	4,977,076.90	3.120%
912828B5	UNITED STATES TREASURY	AAA	5,025,000.00	08/15/2019	US GOV	Government	4,980,176.72	3.122%
912828U40	UNITED STATES TREASURY	AAA	5,000,000.00	11/30/2018	US GOV	Government	4,989,519.95	3.128%
912828K25	UNITED STATES TREASURY	AAA	5,000,000.00	04/15/2018	US GOV	Government	4,995,265.57	3.131%
912828H37	UNITED STATES TREASURY	AAA	5,000,000.00	01/15/2018	US GOV	Government	4,995,571.06	3.132%
912828UA6	UNITED STATES TREASURY	AAA	5,000,000.00	11/30/2017	US GOV	Government	4,997,143.72	3.133%
912828VE7	UNITED STATES TREASURY	AAA	5,000,000.00	05/31/2018	US GOV	Government	4,998,319.95	3.133%
912828L40	UNITED STATES TREASURY	AAA	5,000,000.00	09/15/2018	US GOV	Government	5,003,085.87	3.136%
912828UR9	UNITED STATES TREASURY	AAA	5,000,000.00	02/28/2018	US GOV	Government	5,003,192.93	3.136%
912828U73	UNITED STATES TREASURY	AAA	5,000,000.00	12/15/2019	US GOV	Government	5,004,928.55	3.137%
912828TW0	UNITED STATES TREASURY	AAA	5,000,000.00	10/31/2017	US GOV	Government	5,005,126.90	3.138%

# Bernco Credit Quality

Base Currency: USD As of 07/31/2017

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# Bernalillo County Op Funds (40455)

Dated: 08/09/2017

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912828TS9	UNITED STATES TREASURY	AAA	5,000,000.00	09/30/2017	US GOV	Government	5,006,902.05	3.139%
912828TM2	UNITED STATES TREASURY	AAA	5,000,000.00	08/31/2017	US GOV	Government	5,011,677.45	3.142%
912828G95	UNITED STATES TREASURY	AAA	5,000,000.00	12/31/2019	US GOV	Government	5,032,265.22	3.155%
---	<b>UNITED STATES TREASURY</b>	<b>AAA</b>	<b>124,650,000.00</b>	<b>11/21/2018</b>	<b>US GOV</b>	<b>Government</b>	<b>124,460,327.45</b>	<b>78.021%</b>

## AGCY BOND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
3130AAE46	FEDERAL HOME LOAN BANKS	AAA	4,750,000.00	01/16/2019	AGCY BOND	Agency	4,746,156.46	2.975%
3135G0H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AAA	4,950,000.00	01/28/2019	AGCY BOND	Agency	4,952,151.19	3.104%
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	AAA	5,000,000.00	12/15/2017	AGCY BOND	Agency	5,003,788.89	3.137%
313378A43	FEDERAL HOME LOAN BANKS	AAA	5,000,000.00	03/09/2018	AGCY BOND	Agency	5,031,918.06	3.154%
3133782M2	FEDERAL HOME LOAN BANKS	AAA	5,000,000.00	03/08/2019	AGCY BOND	Agency	5,043,841.67	3.162%
---	---	<b>AAA</b>	<b>24,700,000.00</b>	<b>09/07/2018</b>	<b>AGCY BOND</b>	<b>Agency</b>	<b>24,777,856.26</b>	<b>15.533%</b>

## MMFUND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
94975P405	WELLS FRGO GOVERNMENT CL I MMF	AAA	10,275,678.54	07/31/2017	MMFUND	Cash	10,275,678.54	6.442%
<b>94975P405</b>	<b>WELLS FRGO GOVERNMENT CL I MMF</b>	<b>AAA</b>	<b>10,275,678.54</b>	<b>07/31/2017</b>	<b>MMFUND</b>	<b>Cash</b>	<b>10,275,678.54</b>	<b>6.442%</b>

## CASH

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
CCYUSD	Receivable	AAA	8,043.31	07/31/2017	CASH	Cash	8,043.31	0.005%
<b>CCYUSD</b>	<b>Receivable</b>	<b>AAA</b>	<b>8,043.31</b>	<b>07/31/2017</b>	<b>CASH</b>	<b>Cash</b>	<b>8,043.31</b>	<b>0.005%</b>

## Summary

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
---	---	<b>AAA</b>	<b>159,633,721.85</b>	<b>10/10/2018</b>	---	---	<b>159,521,905.56</b>	<b>100.000%</b>

\* Grouped by: Security Type. \* Groups Sorted by: Base Market Value + Accrued. \* Weighted by: Base Market Value + Accrued.

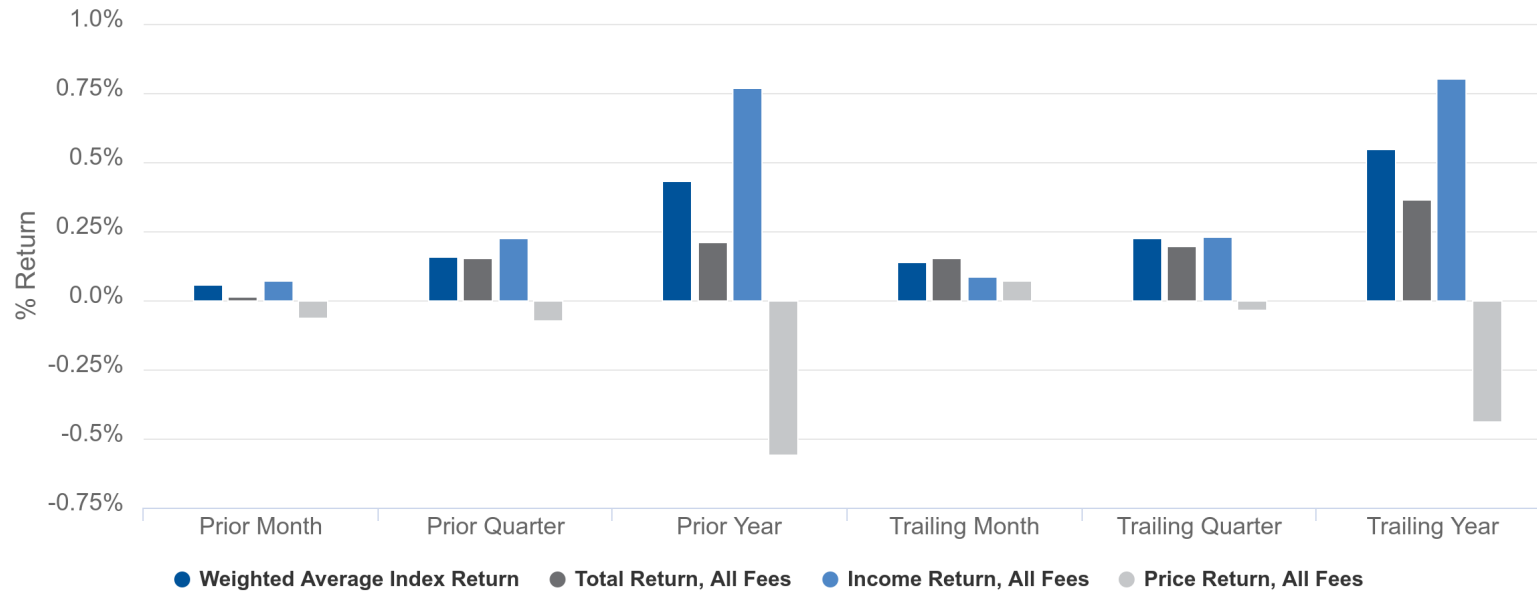
# Bernco Performance Summary

Bernalillo County Op Funds (40455)

Base Currency: USD As of 07/31/2017

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Dated: 08/09/2017



Period	Period Begin	Period End	Total Return, All Fees	Income Return, All Fees	Price Return, All Fees
Prior Month	06/01/2017	06/30/2017	0.014%	0.074%	-0.061%
Prior Quarter	04/01/2017	06/30/2017	0.154%	0.224%	-0.070%
Prior Year	07/01/2016	06/30/2017	0.212%	0.769%	-0.557%
Trailing Month	07/01/2017	07/31/2017	0.156%	0.085%	0.070%
Trailing Quarter	05/01/2017	07/31/2017	0.199%	0.232%	-0.034%
Trailing Year	08/01/2016	07/31/2017	0.364%	0.802%	-0.437%

Account	Index	Index Start Date	Index End Date
Bernalillo County Op Funds	BofA ML 1-Yr TBill	11/30/2007	---

All Fees (includes administrative, management, and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 02/14/2014.

Reported Index Return is always Total Return.

# Bernco Portfolio Shock

# Bernalillo County Op Funds (40455)

Base Currency: USD As of 07/31/2017

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Dated: 08/09/2017

Identifier, Description	Security Type	Current Units	Base Market Value	Yield	Duration	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock	% Change at 100 Basis Points, % Change at 200 Basis Points, % Change at 300 Basis Points
3130AAE46 FEDERAL HOME LOAN BANKS	AGCY BOND	4,750,000.00	4,743,682.50	1.342	1.439	4,835,344.79 4,835,344.79 4,811,968.20	4,675,410.05 4,607,150.86 4,538,904.92	-1.439% -2.878% -4.317%
3133782M2 FEDERAL HOME LOAN BANKS	AGCY BOND	5,000,000.00	5,014,050.00	1.322	1.57	5,118,146.18 5,118,146.18 5,092,789.91	4,935,326.49 4,856,619.38 4,777,928.66	-1.570% -3.140% -4.709%
313378A43 FEDERAL HOME LOAN BANKS	AGCY BOND	5,000,000.00	5,004,800.00	1.215	0.599	5,041,191.54 5,041,191.54 5,034,755.81	4,974,847.48 4,944,898.24 4,914,952.30	-0.598% -1.197% -1.795%
3135G0H63 FEDERAL NATIONAL MORTGAGE ASSOCIATION	AGCY BOND	4,950,000.00	4,951,584.00	1.353	1.471	5,050,196.67 5,050,196.67 5,024,453.42	4,878,728.96 4,805,888.30 4,733,062.02	-1.471% -2.942% -4.413%
3137EADX4 FEDERAL HOME LOAN MORTGAGE CORP	AGCY BOND	5,000,000.00	4,997,400.00	1.139	0.371	5,018,495.50 5,018,495.50 5,015,923.60	4,978,877.77 4,960,356.92 4,941,837.43	-0.371% -0.741% -1.112%
9128282B5 UNITED STATES TREASURY	US GOV	5,025,000.00	4,962,790.50	1.367	2.009	5,099,097.98 5,099,097.98 5,062,501.82	4,863,104.30 4,763,443.21 4,663,807.25	-2.009% -4.017% -6.024%
9128282G4 UNITED STATES TREASURY	US GOV	5,000,000.00	4,948,450.00	1.369	2.089	5,089,961.93 5,089,961.93 5,051,829.66	4,845,097.22 4,741,771.33 4,638,472.32	-2.089% -4.177% -6.264%
912828G95 UNITED STATES TREASURY	US GOV	5,000,000.00	5,025,200.00	1.412	2.359	5,192,623.59 5,192,623.59 5,143,774.37	4,906,659.78 4,788,153.70 4,669,681.76	-2.359% -4.717% -7.075%
912828H37 UNITED STATES TREASURY	US GOV	5,000,000.00	4,993,550.00	1.159	0.454	5,019,825.17 5,019,825.17 5,016,227.73	4,970,874.33 4,948,200.73 4,925,529.18	-0.454% -0.908% -1.362%
912828K25 UNITED STATES TREASURY	US GOV	5,000,000.00	4,984,200.00	1.199	0.702	5,026,143.13 5,026,143.13 5,019,169.79	4,949,234.41 4,914,273.01 4,879,315.81	-0.702% -1.403% -2.104%
912828L40 UNITED STATES TREASURY	US GOV	5,000,000.00	4,984,200.00	1.284	1.11	5,055,245.39 5,055,245.39 5,039,549.32	4,928,859.61 4,873,528.14 4,818,205.60	-1.110% -2.220% -3.330%
912828R93 UNITED STATES TREASURY	US GOV	5,000,000.00	4,972,250.00	1.236	0.909	5,028,103.24 5,028,103.24 5,017,430.17	4,927,076.18 4,881,908.72 4,836,747.61	-0.909% -1.817% -2.725%
912828S43 UNITED STATES TREASURY	US GOV	5,000,000.00	4,941,800.00	1.355	1.932	5,071,184.67 5,071,184.67 5,037,295.85	4,846,327.41 4,750,878.07 4,655,451.99	-1.932% -3.863% -5.794%
912828S68 UNITED STATES TREASURY	US GOV	5,000,000.00	4,975,200.00	1.251	0.992	5,036,925.98 5,036,925.98 5,024,553.91	4,925,853.44 4,876,514.24 4,827,182.39	-0.992% -1.984% -2.975%
912828SD3 UNITED STATES TREASURY	US GOV	4,820,000.00	4,815,276.40	1.316	1.481	4,909,149.03 4,909,149.03 4,886,595.37	4,743,971.57 4,672,680.87 4,601,404.32	-1.481% -2.961% -4.442%
912828SN1 UNITED STATES TREASURY	US GOV	4,930,000.00	4,944,444.90	1.321	1.634	5,051,194.46 5,051,194.46 5,025,230.79	4,863,676.34 4,782,925.11 4,702,191.21	-1.634% -3.267% -4.900%
912828T59 UNITED STATES TREASURY	US GOV	5,000,000.00	4,958,800.00	1.38	2.168	5,107,179.20 5,107,179.20 5,066,311.33	4,851,317.49 4,743,863.80 4,636,438.93	-2.168% -4.334% -6.501%
912828T83 UNITED STATES TREASURY	US GOV	5,000,000.00	4,967,600.00	1.274	1.237	5,045,860.21 5,045,860.21 5,029,029.83	4,906,180.84 4,844,772.34 4,783,374.52	-1.236% -2.473% -3.709%
912828TC4 UNITED STATES TREASURY	US GOV	5,000,000.00	4,968,350.00	1.336	1.888	5,093,670.85 5,093,670.85 5,062,174.49	4,874,547.96 4,780,768.39 4,687,011.27	-1.888% -3.776% -5.663%
912828TM2 UNITED STATES TREASURY	US GOV	5,000,000.00	4,998,600.00	0.955	0.084	5,002,618.82 5,002,618.82 5,002,618.82	4,994,392.64 4,990,185.36 4,985,978.14	-0.084% -0.168% -0.253%

# Bernco Portfolio Shock

# Bernalillo County Op Funds (40455)

Base Currency: USD As of 07/31/2017

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Dated: 08/09/2017

Identifier, Description	Security Type	Current Units	Base Market Value	Yield	Duration	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock	% Change at 100 Basis Points, % Change at 200 Basis Points, % Change at 300 Basis Points
912828TS9 UNITED STATES TREASURY	US GOV	5,000,000.00	4,996,400.00	1.056	0.166	5,005,174.73 5,005,174.73 5,004,712.85	4,988,087.43 4,979,775.14 4,971,463.12	-0.166% -0.333% -0.499%
912828TW0 UNITED STATES TREASURY	US GOV	5,000,000.00	4,995,650.00	1.097	0.249	5,009,312.20 5,009,312.20 5,008,105.28	4,983,195.34 4,970,741.30 4,958,287.88	-0.249% -0.499% -0.748%
912828U32 UNITED STATES TREASURY	US GOV	5,000,000.00	4,955,850.00	1.393	2.25	5,111,199.31 5,111,199.31 5,067,381.69	4,844,349.12 4,732,879.04 4,621,439.78	-2.250% -4.499% -6.748%
912828U40 UNITED STATES TREASURY	US GOV	5,000,000.00	4,981,050.00	1.287	1.317	5,065,534.68 5,065,534.68 5,046,675.61	4,915,436.32 4,849,834.58 4,784,244.77	-1.317% -2.634% -3.951%
912828U73 UNITED STATES TREASURY	US GOV	5,000,000.00	4,996,100.00	1.408	2.324	5,159,654.32 5,159,654.32 5,112,227.24	4,880,005.76 4,763,944.51 4,647,916.26	-2.324% -4.647% -6.969%
912828U99 UNITED STATES TREASURY	US GOV	4,950,000.00	4,946,733.00	1.297	1.397	5,036,399.60 5,036,399.60 5,015,865.10	4,877,614.03 4,808,508.19 4,739,415.48	-1.397% -2.794% -4.191%
912828UA6 UNITED STATES TREASURY	US GOV	5,000,000.00	4,991,850.00	1.115	0.332	5,010,329.34 5,010,329.34 5,008,428.45	4,975,272.65 4,958,696.39 4,942,121.24	-0.332% -0.664% -0.996%
912828UR9 UNITED STATES TREASURY	US GOV	5,000,000.00	4,987,500.00	1.18	0.579	5,021,585.78 5,021,585.78 5,016,376.70	4,958,626.41 4,929,755.94 4,900,888.58	-0.579% -1.158% -1.737%
912828VE7 UNITED STATES TREASURY	US GOV	5,000,000.00	4,989,850.00	1.245	0.826	5,041,158.34 5,041,158.34 5,031,054.01	4,948,651.44 4,907,458.34 4,866,270.69	-0.826% -1.651% -2.477%
912828WL0 UNITED STATES TREASURY	US GOV	4,925,000.00	4,939,233.25	1.34	1.799	5,058,289.60 5,058,289.60 5,028,105.34	4,850,381.68 4,761,550.64 4,672,740.12	-1.799% -3.597% -5.395%
94975P405 WELLS FRGO GOVERNMENT CL I MMF	MMFUND	10,275,678.54	10,275,678.54	0.84	0.00	10,275,678.54 10,275,678.54 10,275,678.54	10,275,678.54 10,275,678.54 10,275,678.54	0.000% 0.000% 0.000%
CCYUSD Receivable	CASH	8,043.31	8,043.31	0.00	0.00	8,043.31 8,043.31 8,043.31	8,043.31 8,043.31 8,043.31	0.000% 0.000% 0.000%
---	---	<b>159,633,721.85</b>	<b>159,216,166.40</b>	<b>1.239</b>	<b>1.175</b>	<b>161,694,518.07</b> <b>161,694,518.07</b> <b>161,086,838.33</b>	<b>157,345,706.29</b> <b>155,475,646.63</b> <b>153,605,987.40</b>	<b>-1.175%</b> <b>-2.349%</b> <b>-3.524%</b>

\* Weighted by: Base Market Value + Accrued.

\*The shock analysis includes a yield floor of 0.

# Bernco Trading Report

07/01/2017 - 07/31/2017

## Bernalillo County Op Funds (40455)

Dated: 08/09/2017

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\* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
313385JH0	FEDERAL HOME LOAN BANKS 07/19/2017	Maturity	07/19/2017 07/19/2017	Maturity	100.00	-10,000,000.00	0.00
912828G95	UNITED STATES TREASURY 12/31/2019	Buy	07/05/2017 07/06/2017	CITIGROUP GLOBAL MARKETS INC.	100.34	5,016,992.19	0.00
912828R93	UNITED STATES TREASURY 06/30/2018	Buy	07/20/2017 07/21/2017	Unknown	99.445	4,972,265.63	0.00
912828S68	UNITED STATES TREASURY 07/31/2018	Buy	07/20/2017 07/21/2017	Unknown	99.504	4,975,195.31	0.00
912828UA6	UNITED STATES TREASURY 11/30/2017	Buy	07/18/2017 07/19/2017	Unknown	99.832	4,991,601.56	0.00
912828UR9	UNITED STATES TREASURY 02/28/2018	Buy	07/18/2017 07/19/2017	Unknown	99.762	4,988,085.94	0.00
912828VE7	UNITED STATES TREASURY 05/31/2018	Buy	07/26/2017 07/31/2017	WELLS FARGO SECURITIES LLC	99.82	4,991,015.63	0.00
912828XP0	UNITED STATES TREASURY 07/31/2017	Maturity	07/31/2017 07/31/2017	Maturity	100.00	-5,000,000.00	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 07/31/2017	Buy	---	Direct	1.00	20,178,210.72	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 07/31/2017	Sell	---	Direct	1.00	-24,985,275.24	0.00
---	---	---	---	---	---	<b>10,128,091.74</b>	<b>0.00</b>
	<b>11/30/2017</b>						

\* Showing transactions with Trade Date within selected date range. \* MMF transactions are collapsed.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

# Bernco Trading Report

07/01/2017 - 07/31/2017

Bernalillo County Op Funds (40455)

Dated: 08/09/2017

\* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
313385JH0	FEDERAL HOME LOAN BANKS 07/19/2017	Maturity	07/19/2017 07/19/2017	Maturity	100.00	-10,000,000.00	0.00
912828G95	UNITED STATES TREASURY 12/31/2019	Buy	07/05/2017 07/06/2017	CITIGROUP GLOBAL MARKETS INC.	100.34	5,016,992.19	0.00
912828R93	UNITED STATES TREASURY 06/30/2018	Buy	07/20/2017 07/21/2017	Unknown	99.445	4,972,265.63	0.00
912828S68	UNITED STATES TREASURY 07/31/2018	Buy	07/20/2017 07/21/2017	Unknown	99.504	4,975,195.31	0.00
912828UA6	UNITED STATES TREASURY 11/30/2017	Buy	07/18/2017 07/19/2017	Unknown	99.832	4,991,601.56	0.00
912828UR9	UNITED STATES TREASURY 02/28/2018	Buy	07/18/2017 07/19/2017	Unknown	99.762	4,988,085.94	0.00
912828VE7	UNITED STATES TREASURY 05/31/2018	Buy	07/26/2017 07/31/2017	WELLS FARGO SECURITIES LLC	99.82	4,991,015.63	0.00
912828XP0	UNITED STATES TREASURY 07/31/2017	Maturity	07/31/2017 07/31/2017	Maturity	100.00	-5,000,000.00	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 07/31/2017	Buy	---	Direct	1.00	20,178,210.72	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 07/31/2017	Sell	---	Direct	1.00	-24,985,275.24	0.00
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\* Showing transactions with Trade Date within selected date range. \* MMF transactions are collapsed.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.



## Disclaimer

Dated: 08/09/2017

### Additional Disclosure:

The information on this website is for general purposes only and is not intended to provide specific advice or recommendations. All information presented on this website is obtained via electronic data transfer from the Custodian. While this information is reconciled on a daily basis, when available, accuracy is relied upon from the Custodian. Please review the data carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of the data, please feel free to contact us.

This data is intended to detail our investment advisory activity as well as the activity of any client accounts managed by Public Trust Advisors, LLC (Public Trust). The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore it is recommended that the client reconcile this statement with their custodian bank statement. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference. Please contact your relationship manager or call our toll free number 855-395-3954 with questions regarding your account.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Pricing sources from our reporting platform are provided by Clearwater Analytics®. Clearwater utilizes a hierarchical pricing model with multiple options for pricing sources. These options include custodial pricing, S&P Capital IQ and other sources. Since multiple pricing hierarchies are offered through Clearwater Analytics, and client preferences regarding pricing sources may differ, it is important to verify the specific pricing hierarchy for each portfolio. Securities with short maturities and infrequent secondary market trades are typically priced via mathematical calculations. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency, unless otherwise specifically stated. Investing involves risk, including the possible loss of principal.

Past performance is not an indicator of future performance or results.

Public Trust statements present beginning and ending balances and are based on Market Value plus accrued interest on a Trade Date basis. Customized reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. Custom reports may also differ from the information received from the custodian as a result of additional formulas and filters created based on end user preferences.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, privacy policy, or code of ethics please contact us at the address below.

Public Trust Advisors  
717 17th St. Suite 1850  
Denver, CO 80202

**Bernalillo County Accounting Department  
FY2018 Operating & Core Cash Flow Forecast Report**

Operating Beginning Cash Balances	July	August	September	October	November	December	January	February	March	April	May	June
Treasurer's General (101100)	\$ 685,058	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Treasurer's General Overnight Investment (101108)	3,966,103	-	-	-	-	-	-	-	-	-	-	-
Wells Fargo Savings (101150)	55,132,511	-	-	-	-	-	-	-	-	-	-	-
Sunflower Bank Savings (101160)	25,062,743	-	-	-	-	-	-	-	-	-	-	-
Bank of the West Savings (101170)	55,312,083	-	-	-	-	-	-	-	-	-	-	-
Operating Money Market Account (101800)	10,182,682	-	-	-	-	-	-	-	-	-	-	-
Core Money Market Account (101810)	-	-	-	-	-	-	-	-	-	-	-	-
NM LGIP (111140)	22	-	-	-	-	-	-	-	-	-	-	-
Lockbox Account (181105)	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Beginning Cash Balances</b>	<b>150,341,202</b>	<b>141,501,907</b>	<b>119,159,035</b>	<b>111,382,066</b>	<b>96,849,498</b>	<b>225,577,630</b>	<b>378,184,464</b>	<b>201,914,126</b>	<b>191,800,276</b>	<b>185,573,779</b>	<b>221,237,097</b>	<b>332,149,729</b>

Operating & Core Inflows	July	August	September	October	November	December	January	February	March	April	May	June
Property Tax (411110-411535)	1,575,804	642,102	609,572	615,221	31,737,830	50,701,080	1,920,927	1,582,689	2,911,142	15,500,565	38,775,095	3,444,886
1% Appraisal Fee (411540)	38,729	15,401	14,418	14,098	1,193,799	1,934,962	66,625	49,052	98,583	581,765	1,496,578	95,990
Gross Receipts Tax Except Behavioral Health (412100-412200)	11,416,899	12,446,890	16,283,187	12,358,559	13,330,200	11,622,287	11,989,927	13,343,176	11,724,978	11,653,628	13,008,696	12,219,801
Behavioral Health Gross Receipts Tax (412100-412200)	1,314,421	1,645,254	1,766,074	1,170,813	2,216,482	1,415,508	2,161,501	1,549,114	1,110,984	2,715,371	1,847,676	1,635,802
Motor Vehicle Tax (413100-413200)	242,486	303,518	325,807	215,993	408,898	261,134	398,756	285,782	204,955	500,934	340,861	301,774
Gasoline Tax (415100-415200)	148,142	142,974	153,022	151,718	145,288	146,267	139,068	155,465	140,140	129,313	151,318	143,088
Departmental Revenues	4,612,794	4,529,872	4,034,291	4,119,009	2,734,167	4,331,553	3,318,992	3,189,253	3,795,519	3,166,613	3,224,885	3,777,537
Operating & Core Investment Income(452200-452500)	46,064	29,013	80,147	340,898	29,439	71,318	76,274	47,944	102,068	380,410	71,139	71,490
Bond Proceeds (471101-471201)	-	-	-	-	-	49,800,000	-	-	-	-	-	-
Transfers In From Bond Proceeds Portfolio	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Sub-Total: Inflows	20,895,338	21,255,025	24,766,518	20,486,309	53,296,103	121,784,110	21,572,071	21,702,475	21,588,370	36,128,598	60,416,249	23,190,367
Regional Transit (241101)	1,568,694	1,737,339	1,698,786	1,644,948	1,763,860	1,644,821	1,636,017	1,827,684	1,611,318	1,559,963	1,749,453	1,629,957
Agency Property Tax Collections (Agency fund 201030)	3,559,069	1,420,586	1,372,198	1,356,952	106,625,444	173,495,315	5,994,091	4,404,834	8,852,771	52,140,865	134,864,267	8,751,775
<b>Total Inflows</b>	<b>26,023,101</b>	<b>24,412,950</b>	<b>27,837,502</b>	<b>23,488,209</b>	<b>161,685,408</b>	<b>296,924,246</b>	<b>29,202,179</b>	<b>27,934,993</b>	<b>32,052,458</b>	<b>89,829,426</b>	<b>197,029,969</b>	<b>33,572,099</b>

Operating & Core Outflows	July	August	September	October	November	December	January	February	March	April	May	June
Payroll Related (101405 & 101350 - ZT)	14,201,345	11,094,525	11,548,077	11,899,701	13,308,394	15,321,298	11,227,804	11,032,383	11,969,804	11,471,579	11,050,967	14,351,834
Warrants Cleared (101300)	20,550,187	17,121,194	20,671,706	17,016,696	16,389,331	18,286,850	18,912,321	18,826,394	16,715,584	24,530,768	21,022,205	20,311,886
Bond Principal & Interest (561101,562201,563101)	-	13,020,871	-	5,970,743	-	2,310,067	-	-	3,436,507	7,539,674	-	3,384,042
Property Tax Refunds (101102 - EB)	202,703	215,954	268,316	109,755	132,543	124,742	195,899	364,301	135,743	205,519	148,081	188,626
Transfers Out To Bond Proceeds Portfolio	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total: Outflows	34,954,235	41,452,544	32,488,099	34,996,896	29,830,268	36,042,957	30,336,024	30,223,078	32,257,638	43,747,540	32,221,254	38,236,388
Regional Transit (241101)	1,568,694	1,737,339	1,698,786	1,644,948	1,763,860	1,644,821	1,636,017	1,827,684	1,611,318	1,559,963	1,749,453	1,629,957
CYFD (241100)	7,380	6,870	7,000	6,735	6,195	4,190	5,160	3,990	5,165	5,835	5,765	7,110
Agency Property Tax Distribution (Agency fund 201030)	8,332,087	3,559,069	1,420,586	1,372,198	1,356,952	106,625,444	173,495,315	5,994,091	4,404,834	8,852,771	52,140,865	134,864,267
<b>Total Outflows</b>	<b>44,862,396</b>	<b>46,755,822</b>	<b>35,614,472</b>	<b>38,020,777</b>	<b>32,957,275</b>	<b>144,317,412</b>	<b>205,472,516</b>	<b>38,048,844</b>	<b>38,278,954</b>	<b>54,166,108</b>	<b>86,117,337</b>	<b>174,737,722</b>

Operating & Core Investment Activity	July	August	September	October	November	December	January	February	March	April	May	June
Investments Called/Matured/Sold (Inflow)	15,000,000	5,000,000	-	10,000,000	-	-	10,000,000	-	-	10,000,000	-	-
Investments Purchased (Outflow)	5,000,000	5,000,000	-	10,000,000	-	-	10,000,000	-	-	10,000,000	-	-
<b>Net Investment Activity</b>	<b>10,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Net Operating & Core Increase/(Decrease) in Cash**      **(8,839,295)**      **(22,342,872)**      **(7,776,969)**      **(14,532,568)**      **128,728,133**      **152,606,833**      **(176,270,337)**      **(10,113,851)**      **(6,226,496)**      **35,663,317**      **110,912,632**      **(141,165,623)**

**Estimated Operating & Core Ending Cash Balance**      **\$ 141,501,907**      **\$ 119,159,035**      **\$ 111,382,066**      **\$ 96,849,498**      **\$ 225,577,630**      **\$ 378,184,464**      **\$ 201,914,126**      **\$ 191,800,276**      **\$ 185,573,779**      **\$ 221,237,097**      **\$ 332,149,729**      **\$ 190,984,106**

Liquidity Needs	July	August	September	October	November	December	January	February	March	April	May	June
2018 Operating Budget	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737
15% of Budget - Short Term Liquidity Requirement	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
<b>Monthly Minimum Liquidity Requirements (&lt;30 day maturity)</b>	<b>62,174,211</b>	<b>62,174,211</b>	<b>62,174,211</b>	<b>62,174,211</b>	<b>62,174,211</b>	<b>62,174,211</b>	<b>62,174,211</b>	<b>62,174,211</b>	<b>62,174,211</b>	<b>62,174,211</b>	<b>62,174,211</b>	<b>62,174,211</b>
Monthly Distribution (following month 20th) (immediately available)	3,559,069	1,420,586	1,372,198	1,356,952	106,625,444	173,495,315	5,994,091	4,404,834	8,852,771	52,140,865	134,864,267	8,751,775
<b>Total Monthly Required Liquidity</b>	<b>65,733,280</b>	<b>63,594,797</b>	<b>63,546,409</b>	<b>63,531,163</b>	<b>168,799,655</b>	<b>235,669,526</b>	<b>68,168,302</b>	<b>66,579,044</b>	<b>71,026,981</b>	<b>114,315,076</b>	<b>197,038,478</b>	<b>70,925,985</b>
<b>Ending Cash In Excess of Minimum Liquidity</b>	<b>75,768,627</b>	<b>55,564,238</b>	<b>47,835,657</b>	<b>33,318,335</b>	<b>56,777,975</b>	<b>142,514,938</b>	<b>133,745,825</b>	<b>125,221,231</b>	<b>114,546,798</b>	<b>106,922,021</b>	<b>135,111,251</b>	<b>120,058,121</b>

**Disclaimer: This annual cash flow report is an estimate.**