

Report: Executive Summary
 Account: BERNALILLO COUNTY TREASURER
 As of: 5/31/2017



	Market Value + Accrued	% of Total	Book Yield
Summary of Investment Funds:			
US Treasury Securities	\$ 104,539,355.67	26.09%	0.929%
US Agency Securities	\$ 169,764,259.26	42.37%	0.792%
Cash - Wells Fargo MMF	\$ 10,801,626.45	2.70%	0.630%
Cash/Receivable	\$ 7,892.34	0.00%	0.00%
Summary of Negotiated Bank Deposits:*			
Wells Fargo Savings	\$ 14,926,528.31	3.73%	0.173%
Bank of the West	\$ 40,503.57	0.01%	0.002%
Total Month-end Bank Balances	\$ 14,967,031.88	3.74%	
CDARS/ICS			
First National Bank Santa Fe	\$ 20,122,297.66	5.02%	0.510%
Bank of the West	\$ 80,442,721.11	20.08%	0.655%
Total Month-end CDARS/ICS Balances	\$ 100,565,018.77	25.10%	
Total Investable Funds	\$ 400,645,184.37	100.00%	0.920%
Previous Month Total Investable Funds	\$ 262,653,471.29		0.848%



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Footnotes:

** Average Monthly Bank Deposit Balances (on which returns are calculated):*

<i>Wells Fargo Savings</i>	\$	43,178,358.06
<i>Bank of the West</i>	\$	1,375,180.77
Total Average Bank Balances	\$	44,553,538.83

No primary issue securities were purchased. Please see trading reports attached.

Compliance:

No compliance issues for funds managed by Public Trust Advisors.

Collateral compliance is attached separately, as it is checked by the Accounting Department of the Treasurer's Office.

*Note: Legacy term **repurchase agreements of \$11,747,530.16 (par value)** is filed with the collateral compliance report.*



Bernalillo County Monthly Statement

Bernalillo County Op Funds (40455)

Month End (M11 Y2017)

05/01/2017 - 05/31/2017

Dated: 06/07/2017

Locked Down

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Dated: 06/07/2017

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Portfolio Overview

Bernalillo County Op Funds (40455)

05/01/2017 - 05/31/2017

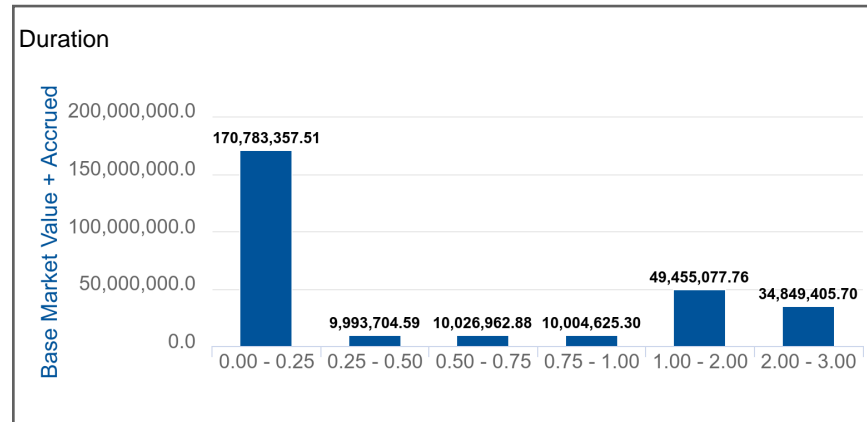
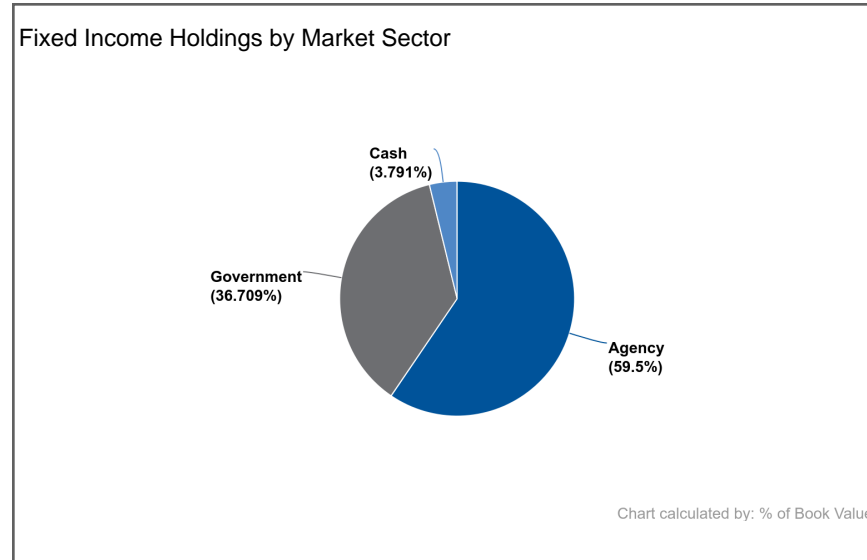
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Dated: 06/07/2017

Balance Sheet Summary	
<i>Bernalillo County Op Funds</i>	
Book Value	285,164,529.78
Accrued Balance	334,343.57
Net Unrealized Gain/Loss	-385,739.64
Market Value + Accrued	285,113,133.72

Net Income	
<i>Bernalillo County Op Funds</i>	
Current Units	285,159,518.79
Interest Income	117,786.01
Net Amortization/Accretion Income	49,065.32
Net Realized Gain/Loss	0.00
Net Income	166,851.33

Index Comparison Summary			
<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	0.65	0.972	-0.322
Yield	0.954	1.155	-0.201
Years to Effective Maturity	0.661	0.981	-0.32
Years to Final Maturity	0.661	0.981	-0.32
Average Credit Rating	AAA	AAA	---



Index: BofA ML 1-Yr TBill.

Bernco Holdings Summary

Bernalillo County Op Funds (40455)

As of 05/31/2017

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Dated: 06/07/2017

Identifier	Description	Current Units	Security Type	Final Maturity	Original Cost	Book Value, Book Yield	Market Value	Net Unrealized Gain/Loss	Accrued Balance	Market Value + Accrued	Years to Effective Maturity
94975P405	WELLS FRGO GOVERNMENT CL I MMF	10,801,626.45	MMFUND	05/31/2017	10,801,626.45	10,801,626.45 0.63	10,801,626.45	0.00	0.00	10,801,626.45	0.00
CCYUSD	Receivable	7,892.34	CASH	05/31/2017	7,892.34	7,892.34 0.00	7,892.34	0.00	0.00	7,892.34	0.00
313385GR1	FEDERAL HOME LOAN BANKS	5,000,000.00	AGCY DISC	06/09/2017	4,997,161.11	4,999,188.72 0.732	4,999,100.00	-88.72	0.00	4,999,100.00	0.025
313313GY8	FEDERAL FARM CREDIT BANKS	35,000,000.00	AGCY DISC	06/16/2017	34,974,819.44	34,989,206.11 0.742	34,988,450.00	-756.11	0.00	34,988,450.00	0.044
313589HB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	85,000,000.00	AGCY DISC	06/19/2017	84,937,194.44	84,970,244.21 0.701	84,966,850.00	-3,394.21	0.00	84,966,850.00	0.052
313385HB5	FEDERAL HOME LOAN BANKS	20,000,000.00	AGCY DISC	06/19/2017	19,988,333.33	19,992,499.22 0.752	19,992,200.00	-299.22	0.00	19,992,200.00	0.052
912828TB6	UNITED STATES TREASURY	5,000,000.00	US GOV	06/30/2017	5,008,593.75	5,000,579.07 0.605	4,999,950.00	-629.07	15,745.86	5,015,695.86	0.082
912828XP0	UNITED STATES TREASURY	5,000,000.00	US GOV	07/31/2017	5,000,976.56	5,000,156.78 0.606	4,998,300.00	-1,856.78	10,445.44	5,008,745.44	0.167
912828TM2	UNITED STATES TREASURY	5,000,000.00	US GOV	08/31/2017	5,005,078.13	5,001,075.11 0.538	4,994,900.00	-6,175.11	7,897.42	5,002,797.42	0.252
912828TS9	UNITED STATES TREASURY	5,000,000.00	US GOV	09/30/2017	4,996,875.00	4,998,441.75 0.72	4,992,200.00	-6,241.75	5,293.72	4,997,493.72	0.334
912828TW0	UNITED STATES TREASURY	5,000,000.00	US GOV	10/31/2017	5,005,468.75	5,001,879.10 0.659	4,992,950.00	-8,929.10	3,260.87	4,996,210.87	0.419
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	5,000,000.00	AGCY BOND	12/15/2017	4,988,750.00	4,996,893.60 1.116	4,996,150.00	-743.60	23,055.56	5,019,205.56	0.542
912828H37	UNITED STATES TREASURY	5,000,000.00	US GOV	01/15/2018	4,993,945.31	4,997,954.24 0.941	4,991,200.00	-6,754.24	16,557.32	5,007,757.32	0.627
313378A43	FEDERAL HOME LOAN BANKS	5,000,000.00	AGCY BOND	03/09/2018	5,038,574.00	5,015,010.04 0.983	5,003,700.00	-11,310.04	15,659.72	5,019,359.72	0.772
912828K25	UNITED STATES TREASURY	5,000,000.00	US GOV	04/15/2018	4,985,937.50	4,993,501.93 0.90	4,980,450.00	-13,051.93	4,815.57	4,985,265.57	0.873
912828L40	UNITED STATES TREASURY	5,000,000.00	US GOV	09/15/2018	4,986,914.06	4,986,941.58 1.205	4,986,150.00	-791.58	10,597.83	4,996,747.83	1.293
912828T83	UNITED STATES TREASURY	5,000,000.00	US GOV	10/31/2018	4,975,195.31	4,982,010.14 1.007	4,966,600.00	-15,410.14	3,260.87	4,969,860.87	1.419
912828U40	UNITED STATES TREASURY	5,000,000.00	US GOV	11/30/2018	4,985,351.56	4,988,972.85 1.149	4,982,800.00	-6,172.85	136.61	4,982,936.61	1.501
912828U99	UNITED STATES TREASURY	4,950,000.00	US GOV	12/31/2018	4,949,226.56	4,949,345.21 1.258	4,950,792.00	1,446.79	25,980.66	4,976,772.66	1.586
3130AAE46	FEDERAL HOME LOAN BANKS	4,750,000.00	AGCY BOND	01/16/2019	4,745,440.00	4,745,877.34 1.304	4,746,342.50	465.16	22,265.63	4,768,608.13	1.63
3135G0H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4,950,000.00	AGCY BOND	01/28/2019	4,954,950.00	4,954,683.05 1.317	4,955,989.50	1,306.45	23,254.69	4,979,244.19	1.663
912828SD3	UNITED STATES TREASURY	4,820,000.00	US GOV	01/31/2019	4,866,317.19	4,853,035.38 0.835	4,819,421.60	-33,613.78	20,138.81	4,839,560.41	1.671
3133782M2	FEDERAL HOME LOAN BANKS	5,000,000.00	AGCY BOND	03/08/2019	5,011,600.00	5,010,608.41 1.378	5,013,950.00	3,341.59	17,291.67	5,031,241.67	1.769
912828SN1	UNITED STATES TREASURY	4,930,000.00	US GOV	03/31/2019	5,009,727.34	4,988,348.59 0.847	4,951,199.00	-37,149.59	12,527.05	4,963,726.05	1.832
912828WL0	UNITED STATES TREASURY	4,925,000.00	US GOV	05/31/2019	5,007,147.46	4,986,530.91 0.868	4,946,177.50	-40,353.41	201.84	4,946,379.34	2.00
912828TC4	UNITED STATES TREASURY	5,000,000.00	US GOV	06/30/2019	5,018,359.38	5,013,895.72 0.865	4,971,500.00	-42,395.72	20,994.48	4,992,494.48	2.082
912828S43	UNITED STATES TREASURY	5,000,000.00	US GOV	07/15/2019	4,986,328.13	4,989,585.50 0.849	4,942,950.00	-46,635.50	14,191.99	4,957,141.99	2.123
9128282B5	UNITED STATES TREASURY	5,025,000.00	US GOV	08/15/2019	5,005,763.67	5,010,237.38 0.885	4,964,549.25	-45,688.13	11,035.57	4,975,584.82	2.208
9128282G4	UNITED STATES TREASURY	5,000,000.00	US GOV	09/15/2019	4,984,179.69	4,987,444.76 0.986	4,950,400.00	-37,044.76	9,273.10	4,959,673.10	2.293
912828T59	UNITED STATES TREASURY	5,000,000.00	US GOV	10/15/2019	4,997,460.94	4,997,961.23 1.017	4,962,300.00	-35,661.23	6,420.77	4,968,720.76	2.375

Bernco Holdings Summary

Bernalillo County Op Funds (40455)

As of 05/31/2017

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Dated: 06/07/2017

Identifier	Description	Current Units	Security Type	Final Maturity	Original Cost	Book Value, Book Yield	Market Value	Net Unrealized Gain/Loss	Accrued Balance	Market Value + Accrued	Years to Effective Maturity
912828U32	UNITED STATES TREASURY	5,000,000.00	US GOV	11/15/2019	4,959,765.63	4,966,919.88 1.275	4,959,200.00	-7,719.88	2,309.78	4,961,509.78	2.46
912828U73	UNITED STATES TREASURY	5,000,000.00	US GOV	12/15/2019	4,983,789.06	4,985,983.18 1.488	5,002,550.00	16,566.82	31,730.77	5,034,280.77	2.542
---	---	285,159,518.79	---	01/27/2018	285,158,742.09	285,164,529.78 0.836	284,778,790.14	-385,739.64	334,343.57	285,113,133.72	0.661

* Weighted by: Market Value + Accrued, except Book Yield by Base Book Value + Accrued. * Holdings Displayed by: Position.

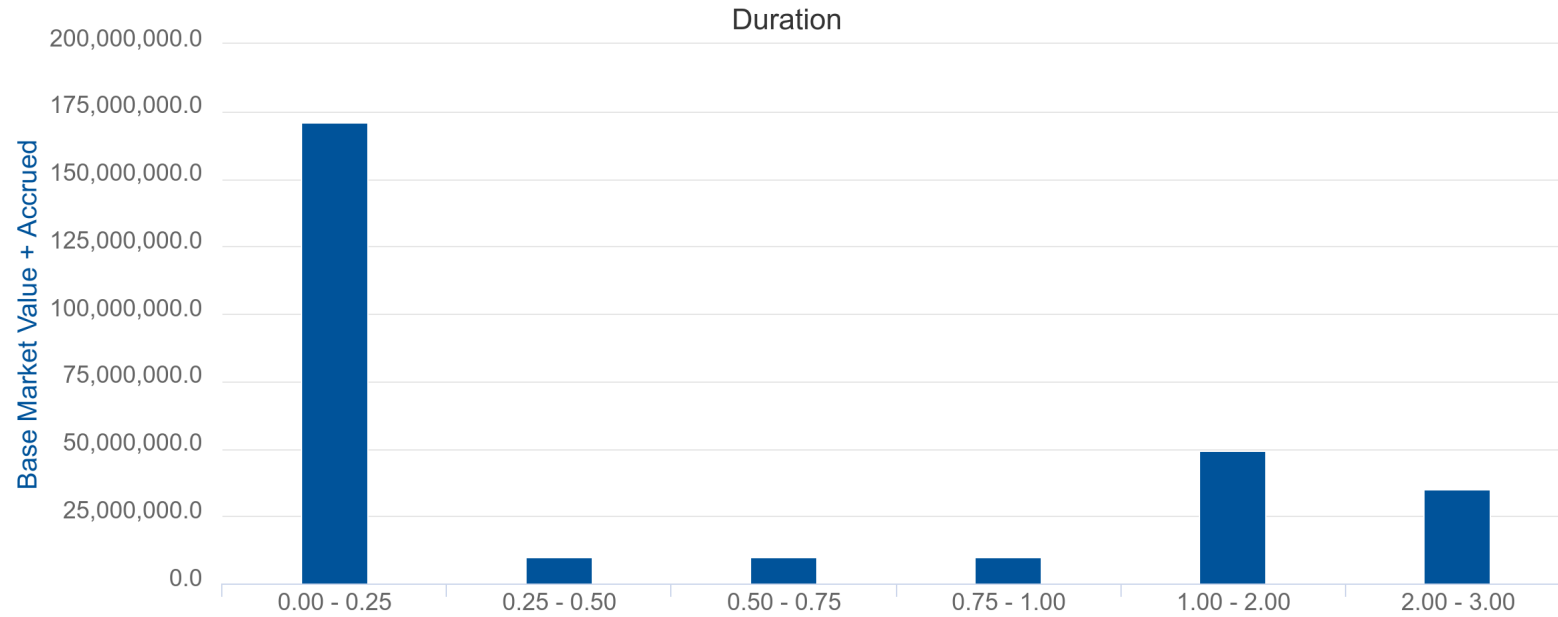
Bernco Duration

Bernalillo County Op Funds (40455)

Base Currency: USD As of 05/31/2017

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0.00 - 0.25

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
313313GY8	FEDERAL FARM CREDIT BANKS	35,000,000.00	06/16/2017	06/16/2017	AGCY DISC	99.9670	0.753	0.044	A-1+	34,988,450.00
313385GR1	FEDERAL HOME LOAN BANKS	5,000,000.00	06/09/2017	06/09/2017	AGCY DISC	99.9820	0.73	0.025	A-1+	4,999,100.00
313385HB5	FEDERAL HOME LOAN BANKS	20,000,000.00	06/19/2017	06/19/2017	AGCY DISC	99.9610	0.75	0.052	A-1+	19,992,200.00
313589HB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	85,000,000.00	06/19/2017	06/19/2017	AGCY DISC	99.9610	0.75	0.052	A-1+	84,966,850.00
912828TB6	UNITED STATES TREASURY	5,000,000.00	06/30/2017	06/30/2017	US GOV	99.9990	0.76	0.083	AAA	5,015,695.86
912828TM2	UNITED STATES TREASURY	5,000,000.00	08/31/2017	08/31/2017	US GOV	99.8980	1.032	0.249	AAA	5,002,797.42
912828XP0	UNITED STATES TREASURY	5,000,000.00	07/31/2017	07/31/2017	US GOV	99.9660	0.825	0.168	AAA	5,008,745.44
94975P405	WELLS FRGO GOVERNMENT CL I MMF	10,801,626.45	05/31/2017	05/31/2017	MMFUND	1.0000	0.63	0.00	AAA	10,801,626.45
CCYUSD	Receivable	7,892.34	05/31/2017	05/31/2017	CASH	1.0000	0.00	0.00	AAA	7,892.34
---	---	170,809,518.79	06/21/2017	06/21/2017	---	93.6986	0.753	0.056	AAA	170,783,357.51

0.25 - 0.50

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
912828TS9	UNITED STATES TREASURY	5,000,000.00	09/30/2017	09/30/2017	US GOV	99.8440	1.094	0.332	AAA	4,997,493.72
912828TW0	UNITED STATES TREASURY	5,000,000.00	10/31/2017	10/31/2017	US GOV	99.8590	1.09	0.414	AAA	4,996,210.87
---	UNITED STATES TREASURY	10,000,000.00	10/15/2017	10/15/2017	US GOV	99.8515	1.092	0.373	AAA	9,993,704.59

0.50 - 0.75

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	5,000,000.00	12/15/2017	12/15/2017	AGCY BOND	99.9230	1.144	0.533	AAA	5,019,205.56
912828H37	UNITED STATES TREASURY	5,000,000.00	01/15/2018	01/15/2018	US GOV	99.8240	1.158	0.619	AAA	5,007,757.32

Bernco Duration

Bernalillo County Op Funds (40455)

Base Currency: USD As of 05/31/2017

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Dated: 06/07/2017

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
---	---	10,000,000.00	12/30/2017	12/30/2017	---	99.8736	1.151	0.576	AAA	10,026,962.88

0.75 - 1.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
313378A43	FEDERAL HOME LOAN BANKS	5,000,000.00	03/09/2018	03/09/2018	AGCY BOND	100.0740	1.278	0.764	AAA	5,019,359.72
912828K25	UNITED STATES TREASURY	5,000,000.00	04/15/2018	04/15/2018	US GOV	99.6090	1.201	0.867	AAA	4,985,265.57
---	---	10,000,000.00	03/27/2018	03/27/2018	---	99.8423	1.239	0.815	AAA	10,004,625.30

1.00 - 2.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
3130AAE46	FEDERAL HOME LOAN BANKS	4,750,000.00	01/16/2019	01/16/2019	AGCY BOND	99.9230	1.298	1.596	AAA	4,768,608.13
3133782M2	FEDERAL HOME LOAN BANKS	5,000,000.00	03/08/2019	03/08/2019	AGCY BOND	100.2790	1.34	1.736	AAA	5,031,241.67
3135G0H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	4,950,000.00	01/28/2019	01/28/2019	AGCY BOND	100.1210	1.301	1.627	AAA	4,979,244.19
912828L40	UNITED STATES TREASURY	5,000,000.00	09/15/2018	09/15/2018	US GOV	99.7230	1.217	1.276	AAA	4,996,747.83
912828SD3	UNITED STATES TREASURY	4,820,000.00	01/31/2019	01/31/2019	US GOV	99.9880	1.257	1.64	AAA	4,839,560.41
912828SN1	UNITED STATES TREASURY	4,930,000.00	03/31/2019	03/31/2019	US GOV	100.4300	1.262	1.80	AAA	4,963,726.05
912828T83	UNITED STATES TREASURY	5,000,000.00	10/31/2018	10/31/2018	US GOV	99.3320	1.227	1.402	AAA	4,969,860.87
912828U40	UNITED STATES TREASURY	5,000,000.00	11/30/2018	11/30/2018	US GOV	99.6560	1.232	1.483	AAA	4,982,936.61
912828U99	UNITED STATES TREASURY	4,950,000.00	12/31/2018	12/31/2018	US GOV	100.0160	1.24	1.555	AAA	4,976,772.66
912828WL0	UNITED STATES TREASURY	4,925,000.00	05/31/2019	05/31/2019	US GOV	100.4300	1.282	1.965	AAA	4,946,379.34
---	---	49,325,000.00	01/18/2019	01/18/2019	---	99.9900	1.265	1.608	AAA	49,455,077.76

2.00 - 3.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
9128282B5	UNITED STATES TREASURY	5,025,000.00	08/15/2019	08/15/2019	US GOV	98.7970	1.304	2.177	AAA	4,975,584.82
9128282G4	UNITED STATES TREASURY	5,000,000.00	09/15/2019	09/15/2019	US GOV	99.0080	1.316	2.254	AAA	4,959,673.10
912828S43	UNITED STATES TREASURY	5,000,000.00	07/15/2019	07/15/2019	US GOV	98.8590	1.296	2.092	AAA	4,957,141.99
912828T59	UNITED STATES TREASURY	5,000,000.00	10/15/2019	10/15/2019	US GOV	99.2460	1.323	2.334	AAA	4,968,720.76
912828TC4	UNITED STATES TREASURY	5,000,000.00	06/30/2019	06/30/2019	US GOV	99.4300	1.278	2.045	AAA	4,992,494.48
912828U32	UNITED STATES TREASURY	5,000,000.00	11/15/2019	11/15/2019	US GOV	99.1840	1.339	2.415	AAA	4,961,509.78
912828U73	UNITED STATES TREASURY	5,000,000.00	12/15/2019	12/15/2019	US GOV	100.0510	1.354	2.474	AAA	5,034,280.77
---	UNITED STATES TREASURY	35,025,000.00	09/17/2019	09/17/2019	US GOV	99.2268	1.316	2.256	AAA	34,849,405.70

Summary

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Rating	Base Market Value + Accrued
---	---	285,159,518.79	01/27/2018	01/27/2018	---	96.1140	0.954	0.65	AAA	285,113,133.72

* Grouped by: Duration. * Groups Sorted by: Duration. * Weighted by: Base Market Value + Accrued.

Bernco Credit Quality

Base Currency: USD As of 05/31/2017

Bernalillo County Op Funds (40455)

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Security Type

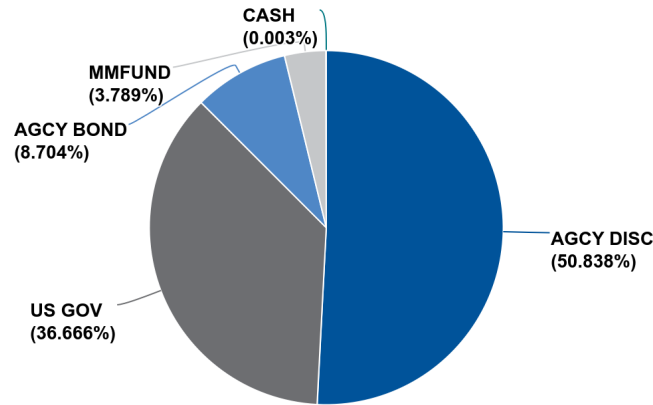


Chart calculated by: Base Market Value + Accrued

AGCY DISC

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
313385GR1	FEDERAL HOME LOAN BANKS	NA	5,000,000.00	06/09/2017	AGCY DISC	Agency	4,999,100.00	1.753%
313385HB5	FEDERAL HOME LOAN BANKS	NA	20,000,000.00	06/19/2017	AGCY DISC	Agency	19,992,200.00	7.012%
313313GY8	FEDERAL FARM CREDIT BANKS	NA	35,000,000.00	06/16/2017	AGCY DISC	Agency	34,988,450.00	12.272%
313589HB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION	NA	85,000,000.00	06/19/2017	AGCY DISC	Agency	84,966,850.00	29.801%
---	---	NA	145,000,000.00	06/18/2017	AGCY DISC	Agency	144,946,600.00	50.838%

US GOV

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912828SD3	UNITED STATES TREASURY	AAA	4,820,000.00	01/31/2019	US GOV	Government	4,839,560.41	1.697%
912828WL0	UNITED STATES TREASURY	AAA	4,925,000.00	05/31/2019	US GOV	Government	4,946,379.34	1.735%
912828S43	UNITED STATES TREASURY	AAA	5,000,000.00	07/15/2019	US GOV	Government	4,957,141.99	1.739%
912828G4	UNITED STATES TREASURY	AAA	5,000,000.00	09/15/2019	US GOV	Government	4,959,673.10	1.740%
912828U32	UNITED STATES TREASURY	AAA	5,000,000.00	11/15/2019	US GOV	Government	4,961,509.78	1.740%
912828SN1	UNITED STATES TREASURY	AAA	4,930,000.00	03/31/2019	US GOV	Government	4,963,726.05	1.741%
912828T59	UNITED STATES TREASURY	AAA	5,000,000.00	10/15/2019	US GOV	Government	4,968,720.76	1.743%
912828T83	UNITED STATES TREASURY	AAA	5,000,000.00	10/31/2018	US GOV	Government	4,969,860.87	1.743%
912828B5	UNITED STATES TREASURY	AAA	5,025,000.00	08/15/2019	US GOV	Government	4,975,584.82	1.745%
912828U99	UNITED STATES TREASURY	AAA	4,950,000.00	12/31/2018	US GOV	Government	4,976,772.66	1.746%
912828U40	UNITED STATES TREASURY	AAA	5,000,000.00	11/30/2018	US GOV	Government	4,982,936.61	1.748%
912828K25	UNITED STATES TREASURY	AAA	5,000,000.00	04/15/2018	US GOV	Government	4,985,265.57	1.749%

Bernco Credit Quality

Base Currency: USD As of 05/31/2017

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Bernalillo County Op Funds (40455)

Dated: 06/07/2017

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912828TC4	UNITED STATES TREASURY	AAA	5,000,000.00	06/30/2019	US GOV	Government	4,992,494.48	1.751%
912828TW0	UNITED STATES TREASURY	AAA	5,000,000.00	10/31/2017	US GOV	Government	4,996,210.87	1.752%
912828L40	UNITED STATES TREASURY	AAA	5,000,000.00	09/15/2018	US GOV	Government	4,996,747.83	1.753%
912828TS9	UNITED STATES TREASURY	AAA	5,000,000.00	09/30/2017	US GOV	Government	4,997,493.72	1.753%
912828TM2	UNITED STATES TREASURY	AAA	5,000,000.00	08/31/2017	US GOV	Government	5,002,797.42	1.755%
912828H37	UNITED STATES TREASURY	AAA	5,000,000.00	01/15/2018	US GOV	Government	5,007,757.32	1.756%
912828XP0	UNITED STATES TREASURY	AAA	5,000,000.00	07/31/2017	US GOV	Government	5,008,745.44	1.757%
912828TB6	UNITED STATES TREASURY	AAA	5,000,000.00	06/30/2017	US GOV	Government	5,015,695.86	1.759%
912828U73	UNITED STATES TREASURY	AAA	5,000,000.00	12/15/2019	US GOV	Government	5,034,280.77	1.766%
---	UNITED STATES TREASURY	AAA	104,650,000.00	11/05/2018	US GOV	Government	104,539,355.67	36.666%

AGCY BOND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
3130AAE46	FEDERAL HOME LOAN BANKS	AAA	4,750,000.00	01/16/2019	AGCY BOND	Agency	4,768,608.13	1.673%
3135G0H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION	AAA	4,950,000.00	01/28/2019	AGCY BOND	Agency	4,979,244.19	1.746%
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP	AAA	5,000,000.00	12/15/2017	AGCY BOND	Agency	5,019,205.56	1.760%
313378A43	FEDERAL HOME LOAN BANKS	AAA	5,000,000.00	03/09/2018	AGCY BOND	Agency	5,019,359.72	1.760%
3133782M2	FEDERAL HOME LOAN BANKS	AAA	5,000,000.00	03/08/2019	AGCY BOND	Agency	5,031,241.67	1.765%
---	---	AAA	24,700,000.00	09/07/2018	AGCY BOND	Agency	24,817,659.26	8.704%

MMFUND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
94975P405	WELLS FRGO GOVERNMENT CL I MMF	AAA	10,801,626.45	05/31/2017	MMFUND	Cash	10,801,626.45	3.789%
94975P405	WELLS FRGO GOVERNMENT CL I MMF	AAA	10,801,626.45	05/31/2017	MMFUND	Cash	10,801,626.45	3.789%

CASH

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
CCYUSD	Receivable	AAA	7,892.34	05/31/2017	CASH	Cash	7,892.34	0.003%
CCYUSD	Receivable	AAA	7,892.34	05/31/2017	CASH	Cash	7,892.34	0.003%

Summary

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
---	---	CCC+	285,159,518.79	01/27/2018	---	---	285,113,133.72	100.000%

* Grouped by: Security Type. * Groups Sorted by: Base Market Value + Accrued. * Weighted by: Base Market Value + Accrued.

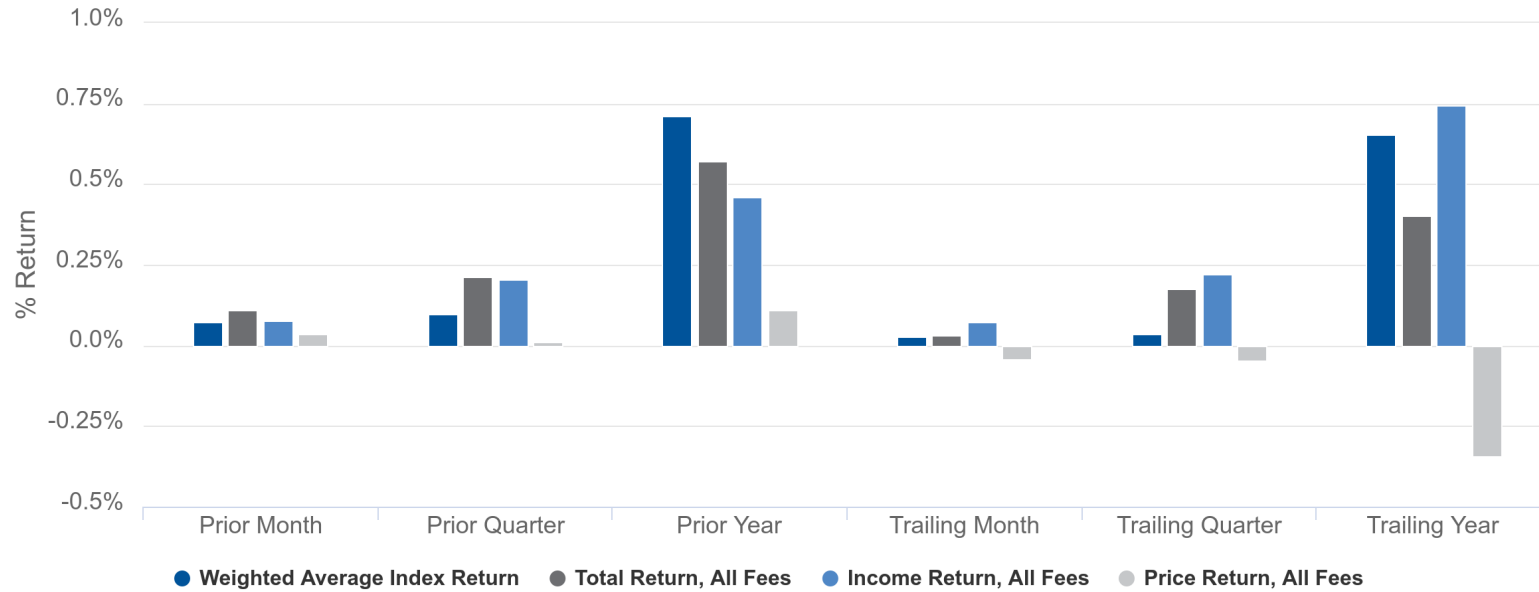
Bernco Performance Summary

Bernalillo County Op Funds (40455)

Base Currency: USD As of 05/31/2017

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Dated: 06/07/2017



Period	Period Begin	Period End	Total Return, All Fees	Income Return, All Fees	Price Return, All Fees
Prior Month	04/01/2017	04/30/2017	0.110%	0.076%	0.034%
Prior Quarter	01/01/2017	03/31/2017	0.214%	0.205%	0.009%
Prior Year	07/01/2015	06/30/2016	0.572%	0.460%	0.111%
Trailing Month	05/01/2017	05/31/2017	0.030%	0.073%	-0.043%
Trailing Quarter	03/01/2017	05/31/2017	0.177%	0.223%	-0.045%
Trailing Year	06/01/2016	05/31/2017	0.403%	0.745%	-0.343%

Account	Index	Index Start Date	Index End Date
Bernalillo County Op Funds	BofA ML 1-Yr TBill	11/30/2007	---

All Fees (includes administrative, management, and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 02/14/2014.

Reported Index Return is always Total Return.

Bernco Portfolio Shock

Bernalillo County Op Funds (40455)

Base Currency: USD As of 05/31/2017

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Dated: 06/07/2017

Identifier, Description	Security Type	Current Units	Base Market Value	Yield	Duration	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock	% Change at 100 Basis Points, % Change at 200 Basis Points, % Change at 300 Basis Points
3130AAE46 FEDERAL HOME LOAN BANKS	AGCY BOND	4,750,000.00	4,746,342.50	1.298	1.596	4,844,671.33 4,844,671.33 4,822,105.73	4,670,595.22 4,594,863.90 4,519,148.54	-1.596% -3.191% -4.787%
313313GY8 FEDERAL FARM CREDIT BANKS	AGCY DISC	35,000,000.00	34,988,450.00	0.753	0.044	34,999,996.23 34,999,996.23 34,999,996.23	34,973,117.73 34,957,785.59 34,942,453.58	-0.044% -0.088% -0.131%
3133782M2 FEDERAL HOME LOAN BANKS	AGCY BOND	5,000,000.00	5,013,950.00	1.34	1.736	5,130,541.71 5,130,541.71 5,100,983.80	4,926,935.75 4,839,941.05 4,752,965.91	-1.735% -3.470% -5.205%
313378A43 FEDERAL HOME LOAN BANKS	AGCY BOND	5,000,000.00	5,003,700.00	1.278	0.764	5,052,543.11 5,052,543.11 5,041,927.16	4,965,477.67 4,927,260.17 4,889,047.50	-0.764% -1.528% -2.291%
313385GR1 FEDERAL HOME LOAN BANKS	AGCY DISC	5,000,000.00	4,999,100.00	0.73	0.025	4,999,999.84 4,999,999.84 4,999,999.84	4,997,867.57 4,996,635.15 4,995,402.73	-0.025% -0.049% -0.074%
313385HB5 FEDERAL HOME LOAN BANKS	AGCY DISC	20,000,000.00	19,992,200.00	0.75	0.052	19,999,996.99 19,999,996.99 19,999,996.99	19,981,797.21 19,971,394.54 19,960,991.97	-0.052% -0.104% -0.156%
313589HB2 FEDERAL NATIONAL MORTGAGE ASSOCIATION	AGCY DISC	85,000,000.00	84,966,850.00	0.75	0.052	84,999,987.20 84,999,987.20 84,999,987.20	84,922,638.16 84,878,426.78 84,834,215.86	-0.052% -0.104% -0.156%
3135G0H63 FEDERAL NATIONAL MORTGAGE ASSOCIATION	AGCY BOND	4,950,000.00	4,955,989.50	1.301	1.627	5,060,909.97 5,060,909.97 5,036,650.69	4,875,345.55 4,794,718.85 4,714,109.40	-1.627% -3.254% -4.881%
3137EADX4 FEDERAL HOME LOAN MORTGAGE CORP	AGCY BOND	5,000,000.00	4,996,150.00	1.144	0.533	5,026,623.79 5,026,623.79 5,022,798.34	4,969,504.41 4,942,861.57 4,916,221.49	-0.533% -1.067% -1.600%
9128282B5 UNITED STATES TREASURY	US GOV	5,025,000.00	4,964,549.25	1.304	2.177	5,105,493.59 5,105,493.59 5,072,641.46	4,856,486.08 4,748,451.94 4,640,446.83	-2.177% -4.353% -6.528%
9128282G4 UNITED STATES TREASURY	US GOV	5,000,000.00	4,950,400.00	1.316	2.254	5,097,261.04 5,097,261.04 5,062,002.59	4,838,828.26 4,727,287.38 4,615,777.35	-2.254% -4.507% -6.760%
912828H37 UNITED STATES TREASURY	US GOV	5,000,000.00	4,991,200.00	1.158	0.619	5,026,964.42 5,026,964.42 5,022,074.58	4,960,328.87 4,929,461.18 4,898,596.95	-0.619% -1.237% -1.855%
912828K25 UNITED STATES TREASURY	US GOV	5,000,000.00	4,980,450.00	1.201	0.867	5,032,313.41 5,032,313.41 5,023,645.33	4,937,260.57 4,894,077.03 4,850,899.40	-0.867% -1.734% -2.601%
912828L40 UNITED STATES TREASURY	US GOV	5,000,000.00	4,986,150.00	1.217	1.276	5,063,537.88 5,063,537.88 5,049,755.88	4,922,555.42 4,858,972.15 4,795,400.18	-1.275% -2.551% -3.826%
912828S43 UNITED STATES TREASURY	US GOV	5,000,000.00	4,942,950.00	1.296	2.092	5,077,004.87 5,077,004.87 5,046,369.50	4,839,557.41 4,736,191.72 4,632,852.94	-2.092% -4.183% -6.274%
912828SD3 UNITED STATES TREASURY	US GOV	4,820,000.00	4,819,421.60	1.257	1.64	4,918,766.85 4,918,766.85 4,898,451.50	4,740,408.69 4,661,412.76 4,582,433.82	-1.639% -3.279% -4.917%
912828SN1 UNITED STATES TREASURY	US GOV	4,930,000.00	4,951,199.00	1.262	1.80	5,063,648.90 5,063,648.90 5,040,321.84	4,862,096.75 4,773,015.10 4,683,954.03	-1.800% -3.599% -5.398%
912828T59 UNITED STATES TREASURY	US GOV	5,000,000.00	4,962,300.00	1.323	2.334	5,115,616.52 5,115,616.52 5,078,136.64	4,846,496.33 4,730,725.62 4,614,987.88	-2.334% -4.667% -6.999%
912828T83 UNITED STATES TREASURY	US GOV	5,000,000.00	4,966,600.00	1.227	1.402	5,052,039.20 5,052,039.20 5,036,215.58	4,896,997.66 4,827,408.56 4,757,832.69	-1.401% -2.803% -4.203%
912828TB6 UNITED STATES TREASURY	US GOV	5,000,000.00	4,999,950.00	0.76	0.083	5,003,095.93 5,003,095.93 5,003,095.93	4,995,809.04 4,991,668.14 4,987,527.31	-0.083% -0.166% -0.248%

Bernco Portfolio Shock

Bernalillo County Op Funds (40455)

Base Currency: USD As of 05/31/2017

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Dated: 06/07/2017

Identifier, Description	Security Type	Current Units	Base Market Value	Yield	Duration	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock	% Change at 100 Basis Points, % Change at 200 Basis Points, % Change at 300 Basis Points
912828TC4 UNITED STATES TREASURY	US GOV	5,000,000.00	4,971,500.00	1.278	2.045	5,101,457.45 5,101,457.45 5,073,177.76	4,869,848.26 4,768,222.54 4,666,622.85	-2.045% -4.089% -6.132%
912828TM2 UNITED STATES TREASURY	US GOV	5,000,000.00	4,994,900.00	1.032	0.249	5,007,759.47 5,007,759.47 5,007,355.41	4,982,445.21 4,969,991.04 4,957,537.49	-0.249% -0.499% -0.748%
912828TS9 UNITED STATES TREASURY	US GOV	5,000,000.00	4,992,200.00	1.094	0.332	5,010,332.25 5,010,332.25 5,008,780.78	4,975,620.32 4,959,041.75 4,942,464.27	-0.332% -0.664% -0.996%
912828TW0 UNITED STATES TREASURY	US GOV	5,000,000.00	4,992,950.00	1.09	0.414	5,015,475.66 5,015,475.66 5,013,615.94	4,972,285.77 4,951,623.25 4,930,962.44	-0.414% -0.828% -1.242%
912828U32 UNITED STATES TREASURY	US GOV	5,000,000.00	4,959,200.00	1.339	2.415	5,119,595.04 5,119,595.04 5,079,005.91	4,839,429.16 4,719,693.38 4,599,992.66	-2.415% -4.830% -7.243%
912828U40 UNITED STATES TREASURY	US GOV	5,000,000.00	4,982,800.00	1.232	1.483	5,073,886.21 5,073,886.21 5,056,722.01	4,908,892.65 4,834,999.97 4,761,121.96	-1.483% -2.966% -4.449%
912828U73 UNITED STATES TREASURY	US GOV	5,000,000.00	5,002,550.00	1.354	2.474	5,170,196.01 5,170,196.01 5,126,318.09	4,878,819.11 4,755,125.43 4,631,468.96	-2.473% -4.946% -7.418%
912828U99 UNITED STATES TREASURY	US GOV	4,950,000.00	4,950,792.00	1.24	1.555	5,046,214.35 5,046,214.35 5,027,769.05	4,873,830.84 4,796,885.58 4,719,956.21	-1.555% -3.109% -4.663%
912828WL0 UNITED STATES TREASURY	US GOV	4,925,000.00	4,946,177.50	1.282	1.965	5,070,768.90 5,070,768.90 5,043,393.82	4,848,985.24 4,751,817.04 4,654,672.89	-1.965% -3.930% -5.894%
912828XP0 UNITED STATES TREASURY	US GOV	5,000,000.00	4,998,300.00	0.825	0.168	5,005,241.92 5,005,241.92 5,005,241.92	4,989,889.29 4,981,478.86 4,973,068.72	-0.168% -0.337% -0.505%
94975P405 WELLS FRGO GOVERNMENT CL I MMF	MMFUND	10,801,626.45	10,801,626.45	0.63	0.00	10,801,626.45 10,801,626.45 10,801,626.45	10,801,626.45 10,801,626.45 10,801,626.45	0.000% 0.000% 0.000%
CCYUSD Receivable	CASH	7,892.34	7,892.34	0.00	0.00	7,892.34 7,892.34 7,892.34	7,892.34 7,892.34 7,892.34	0.000% 0.000% 0.000%
---	---	285,159,518.79	284,778,790.14	0.954	0.65	287,101,458.81 287,101,458.81 286,608,056.28	282,929,668.99 281,080,956.80 279,232,653.57	-0.649% -1.298% -1.948%

* Weighted by: Base Market Value + Accrued.

*The shock analysis includes a yield floor of 0.

Bernco Trading Report

05/01/2017 - 05/31/2017

Bernalillo County Op Funds (40455)

Dated: 06/07/2017

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* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
313313GY8	FEDERAL FARM CREDIT BANKS 06/16/2017	Buy	05/12/2017 05/12/2017	WELLS FARGO SECURITIES LLC	99.928	34,974,819.44	0.00
313385GR1	FEDERAL HOME LOAN BANKS 06/09/2017	Buy	05/12/2017 05/12/2017	WELLS FARGO SECURITIES LLC	99.943	4,997,161.11	0.00
313385HB5	FEDERAL HOME LOAN BANKS 06/19/2017	Buy	05/22/2017 05/22/2017	WELLS FARGO SECURITIES LLC	99.942	19,988,333.33	0.00
313589HB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 06/19/2017	Buy	05/12/2017 05/12/2017	WELLS FARGO SECURITIES LLC	99.926	84,937,194.44	0.00
912828L40	UNITED STATES TREASURY 09/15/2018	Buy	05/30/2017 05/31/2017	CITIGROUP GLOBAL MARKETS INC.	99.738	4,986,914.06	0.00
912828SY7	UNITED STATES TREASURY 05/31/2017	Maturity	05/31/2017 05/31/2017	Maturity	100.00	-5,000,000.00	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 05/31/2017	Buy	---	Direct	1.00	145,148,382.26	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 05/31/2017	Sell	---	Direct	1.00	-144,897,508.32	0.00
---	---	---	---	---	---	145,135,296.32	0.00
	06/11/2017						

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Disclaimer

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Dated: 06/07/2017

Additional Disclosure:

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Public Trust Advisors
717 17th St. Suite 1850
Denver, CO 80202

**Bernalillo County Accounting Department
FY2017 Operating Cash Flow Forecast Report**

Operating Beginning Cash Balances	July	August	September	October	November	December	January	February	March	April	May	June
Treasurer's General (101100)	\$ 685,058	\$ 144,073	\$ 59,517	\$ 183,434	\$ 145,929	\$ 6,670,730	\$ 187,451	\$ 375,740	\$ 215,332	\$ 542,319	\$ 1,984,509	\$ 344,280
Treasurer's General Overnight Investment (101108)	3,966,103	2,857,567	2,847,938	8,421,656	1,563,731	9,362,547	3,548,062	5,427,192	2,795,141	12,236,858	23,524,329	6,361,538
Wells Fargo Savings (101150)	55,132,511	46,890,582	27,804,649	9,614,291	5,787,873	114,558,538	206,432,006	50,588,650	47,246,589	55,648,590	21,420,294	14,926,528
First National Bank Savings & ICS (101160)	25,062,743	25,067,722	25,073,387	25,078,540	20,083,463	20,087,614	20,091,742	20,096,146	20,100,000	20,105,507	20,113,754	20,122,297
Bank of the West Savings & ICS (101170)	55,312,083	55,326,137	55,340,196	40,353,189	40,363,418	40,373,643	40,383,627	40,393,917	40,403,213	40,414,701	80,439,342	80,483,225
Operating Money Market Account	10,182,682	10,206,833	10,273,848	10,104,876	10,184,306	15,065,063	10,025,000	10,060,190	15,112,627	10,455,470	10,550,753	10,801,626
NM LGIP (111140)	22	22	22	22	22	22	22	22	22	22	22	22
Lockbox Account (181105)	-	-	-	-	-	2,666,333	-	-	-	-	1,431,136	-
Total Beginning Cash Balances	150,341,202	140,492,936	121,399,557	93,756,008	78,128,742	208,784,190	280,667,910	126,941,857	125,872,924	139,403,467	159,464,139	133,039,516

Operating Inflows	July	August	September	October	November	December	January	February	March	April	May	June
Property Tax (411110-411535)	1,520,831	665,012	657,752	484,409	33,175,146	50,148,797	1,934,106	1,544,275	3,068,200	14,865,383	38,978,486	3,450,382
1% Appraisal Fee (411540)	41,542	17,985	16,688	11,962	1,358,912	2,077,600	71,671	53,128	114,029	602,444	1,634,927	96,945
Gross Receipts Tax Except Behavioral Health (412100-412200)	9,952,246	10,932,602	12,638,504	10,114,195	12,492,734	9,197,748	9,795,591	11,407,562	9,875,977	9,497,436	10,919,167	10,228,408
Behavioral Health Gross Receipts Tax (412100-412200)	1,616,016	1,780,900	1,701,810	1,639,975	1,768,975	1,697,448	1,597,567	1,844,863	1,604,510	1,546,586	1,810,392	2,008,854
Motor Vehicle Tax (413100-413200)	346,849	306,003	342,275	33,249	628,680	-	617,099	320,847	-	739,570	360,110	378,007
Gasoline Tax (415100-415200)	129,027	141,913	141,848	139,989	139,542	139,911	113,221	166,704	122,220	113,365	137,171	142,728
Departmental Revenues	5,007,863	6,891,153	4,446,694	3,435,429	4,738,171	4,528,724	4,178,553	3,797,701	4,931,764	3,161,846	3,641,060	3,619,307
Operating Portfolio Investment Income(452200-452500)	57,850	73,465	123,624	419,887	62,882	70,932	164,266	64,046	139,001	464,008	205,496	26,015
Bond Proceeds (471101-471201)	-	-	-	-	-	-	-	385,100	19,049,477	-	-	-
Transfers In From Bond Proceeds Portfolio	-	409,441	489,516	172,726	514,575	254,133	290,356	151,800	195,273	-	-	1,500,000
Sub-Total: Inflows	18,672,224	21,218,474	20,558,711	16,451,821	54,879,617	68,115,293	18,762,430	19,736,026	39,100,451	30,990,638	57,686,809	21,450,646
Regional Transit (241101)	1,600,029	1,804,834	1,717,894	1,661,185	1,913,256	1,675,156	1,617,452	1,884,591	1,629,600	1,571,672	1,814,987	1,613,244
Agency Property Tax Collections (Agency fund 201030)	3,568,032	1,576,931	1,438,451	1,086,694	114,855,671	176,164,902	6,120,216	4,544,928	9,615,111	50,968,816	139,485,794	8,597,780
Total Inflows	23,840,285	24,600,239	23,715,056	19,199,700	171,648,544	245,955,351	26,500,098	26,165,545	50,345,162	83,531,126	198,987,590	31,661,669

Operating Outflows	July	August	September	October	November	December	January	February	March	April	May	June
Payroll Related (101405 & 101350 - ZT)	11,567,584	11,156,635	12,400,280	11,058,844	17,178,567	11,545,682	11,474,531	11,204,061	12,528,665	11,238,536	11,095,741	15,306,418
Warrants Cleared (101300)	11,922,263	11,717,170	10,727,492	10,720,644	11,817,862	11,384,596	11,763,561	9,111,948	13,128,283	15,763,397	17,513,855	16,508,827
Bond Principal & Interest (561101,562201)	-	14,513,879	-	6,104,686	-	2,312,023	-	3,229,207	-	7,505,774	-	3,369,092
Property Tax Refunds (101102 - EB)	130,966	252,445	169,455	124,317	102,518	92,810	343,698	363,540	76,672	227,158	106,727	184,923
Transfers Out To Bond Proceeds Portfolio	-	-	-	-	-	-	-	-	-	18,234,677	107,545	-
Sub-Total: Outflows	23,620,813	37,640,129	23,297,227	28,008,491	29,098,947	25,335,111	23,581,790	23,908,756	25,733,620	52,969,542	28,823,868	35,369,260
Regional Transit (241101)	1,600,029	1,804,834	1,717,894	1,661,185	1,913,256	1,675,156	1,617,452	1,884,591	1,629,600	1,571,672	1,814,987	1,613,244
CYFD (241100)	7,110	5,970	7,245	6,045	5,415	4,650	5,160	4,515	5,670	5,970	5,070	7,530
Agency Property Tax Distribution (Agency fund 201030)	9,062,712	3,461,052	1,497,578	1,362,679	999,292	114,549,565	176,079,917	6,079,400	4,455,417	9,607,115	50,859,676	139,485,794
Total Outflows	34,290,664	42,911,985	26,519,944	31,038,400	32,016,910	141,564,482	201,284,319	31,877,262	31,824,307	64,154,299	81,503,601	176,475,828

Operating Investment Activity	July	August	September	October	November	December	January	February	March	April	May	June
Investments Called/Matured/Sold (Inflow)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	-	29,990,556	5,000,000	9,915,000	5,000,000	5,000,000	5,000,000
Investments Purchased (Outflow)	5,015,485	5,016,474	29,987,870	9,988,673	9,936,998	24,976,182	9,995,190	-	14,733,854	4,971,588	149,894,884	5,000,000
Net Investment Activity	(15,485)	(16,474)	(24,987,870)	(4,988,673)	(4,936,998)	(24,976,182)	19,995,366	5,000,000	(4,818,854)	28,412	(144,894,884)	-

Net Operating Increase/(Decrease) in Cash	(10,465,864)	(18,328,220)	(27,792,758)	(16,827,373)	134,694,636	79,414,687	(154,788,855)	(711,717)	13,702,001	19,405,239	(27,410,895)	(144,814,158)
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Estimated Operating Ending Cash Balance	\$ 139,875,338	\$ 122,164,716	\$ 93,606,799	\$ 76,928,635	\$ 212,823,378	\$ 288,198,877	\$ 125,879,056	\$ 126,230,140	\$ 139,574,925	\$ 158,808,706	\$ 132,053,244	\$ (11,774,642)
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Liquidity Needs	July	August	September	October	November	December	January	February	March	April	May	June
2017 Operating Budget	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052	396,309,052
15% of Budget - Short Term Liquidity Requirement	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
Monthly Minimum Liquidity Requirements (<30 day maturity)	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358	59,446,358
Monthly Distribution (following month 20th) (immediately available)	3,568,032	1,576,931	1,438,451	1,086,694	114,855,671	176,164,902	6,120,216	4,544,928	9,615,111	50,968,816	139,485,794	8,597,780
Total Monthly Required Liquidity	63,014,390	61,023,289	60,884,809	60,533,052	174,302,029	235,611,260	65,566,574	63,991,286	69,061,469	110,415,174	198,932,152	68,044,137
Ending Cash In Excess of Minimum Liquidity	76,860,948	61,141,427	32,721,991	16,395,583	38,521,349	52,587,617	60,312,482	62,238,854	70,513,456	48,393,532	(66,878,908)	(79,818,780)

Green shading = Projected
Yellow shading = Actual
Disclaimer: This annual cash flow report is an estimate.