



Report: Executive Summary
 Account: BERNALILLO COUNTY TREASURER
 As of: 12/31/2017

	Market Value + Accrued	% of Total	Book Yield
<u>Highly Liquid Portfolio: Must Mature Within 30 Days Per Policy</u>			
CDARS/ICS:			
First National Bank Santa Fe	\$ 5,163,965.82	1.09%	0.612%
Bank of the West	\$ 94,900,081.72	20.03%	1.086%
Total Month-end CDARS/ICS Balances	\$ 100,064,047.54	21.12%	
<u>Liquid Portfolio: Must Mature Within 12 Months</u>			
Investments:			
US Treasury Securities	\$ 250,182,314.11	52.81%	1.227%
US Agency Securities	\$ 9,769,122.43	2.06%	1.139%
Cash - Wells Fargo MMF	\$ 10,357,341.19	2.19%	1.140%
Cash/Receivable	\$ 67,694.43	0.01%	0.00%
Summary of Negotiated Bank Deposits:*			
Wells Fargo Savings	\$ 38,895,922.30	8.21%	0.173%
Bank of the West	\$ 10,213.02	0.00%	0.081%
Total Month-end Bank Balances	\$ 38,906,135.32	8.21%	
Total Liquid Portfolio: 0-12 months	\$ 409,346,655.02	86.40%	1.141%
Core Portfolio	\$ 64,418,985.85	13.60%	1.084%
Total Operating Funds	\$ 473,765,640.87	100.00%	1.133%
Previous Month Operating Funds	\$ 359,153,712.15		1.165%



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Footnotes:

** Average Monthly Bank Deposit Balances (on which returns are calculated):*

<i>Wells Fargo Savings</i>	\$	89,282,808.80
<i>Bank of the West</i>	\$	10,212.35
Total Average Bank Balances	\$	89,293,021.15

No primary issue securities were purchased. Please see trading reports attached.

Compliance:

No compliance issues for funds managed by Public Trust Advisors.

Collateral compliance is attached separately, as it is checked by the Accounting Department of the Treasurer's Office.

*Note: Legacy term **repurchase agreements of \$11,747,530.16 (par value)** is filed with the collateral compliance report.*



Bernalillo County Monthly Statement

Bernalillo County Liq Op (40455)

Month End (M6 Y2018)

12/01/2017 - 12/31/2017

Dated: 01/03/2018

Locked Down

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Dated: 01/03/2018

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Portfolio Overview

Bernalillo County Liq Op (40455)

12/01/2017 - 12/31/2017

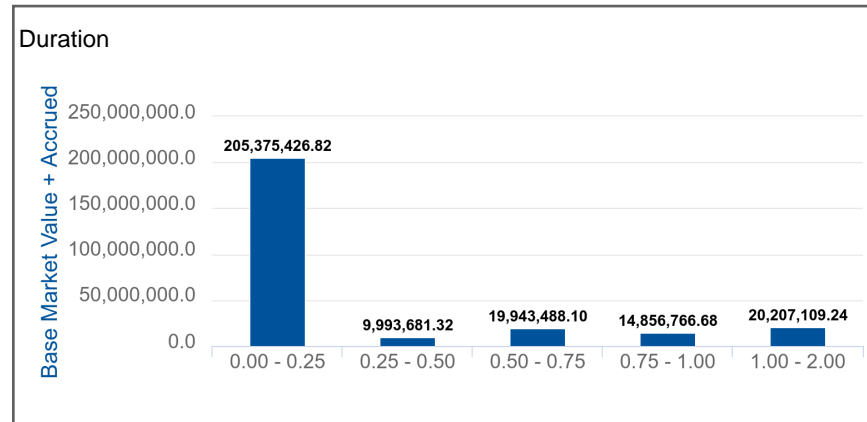
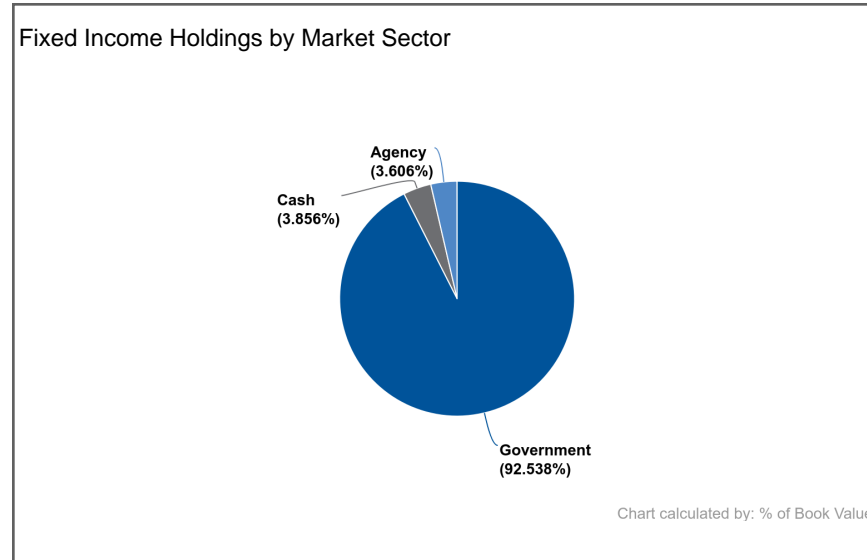
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Dated: 01/03/2018

Balance Sheet Summary	
	<i>Bernalillo County Liq Op</i>
Book Value	270,375,356.84
Accrued Balance	206,579.04
Net Unrealized Gain/Loss	-205,463.72
Market Value + Accrued	270,376,472.16

Net Income	
	<i>Bernalillo County Liq Op</i>
Current Units	270,625,035.62
Interest Income	90,100.59
Net Amortization/Accretion Income	119,914.18
Net Realized Gain/Loss	0.00
Net Income	210,014.77

Index Comparison Summary			
<i>Risk Metric</i>	<i>Portfolio</i>	<i>Index</i>	<i>Difference</i>
Duration	0.240	0.921	-0.681
Yield	1.188	1.732	-0.544
Years to Effective Maturity	0.237	0.932	-0.695
Years to Final Maturity	0.237	0.932	-0.695
Average Credit Rating	AAA	AAA	---



Index: ICE BofAML 1-Year US Treasury Bill Index.

Bernco Holdings Summary

Bernalillo County Liq Op (40455)

As of 12/31/2017

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Dated: 01/03/2018

Identifier	Description	Current Units	Security Type	Final Maturity	Original Cost	Book Value, Book Yield	Market Value	Net Unrealized Gain/Loss	Accrued Balance	Market Value + Accrued	Years to Effective Maturity
CCYUSD	Receivable	67,694.43	CASH	12/31/2017	67,694.43	67,694.43 0.000	67,694.43	0.00	0.00	67,694.43	0.000
94975P405	WELLS FRGO GOVERNMENT CL I MMF	10,357,341.19	MMFUND	12/31/2017	10,357,341.19	10,357,341.19 1.140	10,357,341.19	0.00	0.00	10,357,341.19	0.000
912828H37	UNITED STATES TREASURY	5,000,000.00	US GOV	01/15/2018	4,993,945.31	4,999,874.67 0.941	4,999,400.00	-474.67	20,210.60	5,019,610.60	0.041
912796NN5	UNITED STATES TREASURY	180,000,000.00	T-BILL	01/18/2018	179,792,836.67	179,898,368.34 1.214	179,901,000.00	2,631.66	0.00	179,901,000.00	0.049
912828UR9	UNITED STATES TREASURY	5,000,000.00	US GOV	02/28/2018	4,988,085.94	4,996,905.85 1.138	4,995,300.00	-1,605.85	12,741.71	5,008,041.71	0.162
313378A43	FEDERAL HOME LOAN BANKS	5,000,000.00	AGCY BOND	03/09/2018	5,038,574.00	5,003,606.01 0.983	5,000,350.00	-3,256.01	21,388.89	5,021,738.89	0.186
912828K25	UNITED STATES TREASURY	5,000,000.00	US GOV	04/15/2018	4,985,937.50	4,997,865.79 0.900	4,991,400.00	-6,465.79	8,035.71	4,999,435.71	0.287
912828VE7	UNITED STATES TREASURY	5,000,000.00	US GOV	05/31/2018	4,991,015.63	4,995,556.55 1.217	4,989,850.00	-5,706.55	4,395.60	4,994,245.60	0.413
912828R93	UNITED STATES TREASURY	5,000,000.00	US GOV	06/30/2018	4,972,265.63	4,985,338.04 1.218	4,979,300.00	-6,038.04	86.33	4,979,386.33	0.496
912828S68	UNITED STATES TREASURY	5,000,000.00	US GOV	07/31/2018	4,975,195.31	4,985,931.46 1.237	4,975,400.00	-10,531.46	15,692.93	4,991,092.93	0.580
912828C3	UNITED STATES TREASURY	5,000,000.00	US GOV	08/31/2018	4,975,976.56	4,984,114.10 1.235	4,969,550.00	-14,564.10	12,741.71	4,982,291.71	0.665
912828L40	UNITED STATES TREASURY	5,000,000.00	US GOV	09/15/2018	4,986,914.06	4,992,874.94 1.205	4,975,800.00	-17,074.94	14,917.13	4,990,717.13	0.706
912828T83	UNITED STATES TREASURY	5,000,000.00	US GOV	10/31/2018	4,975,195.31	4,989,420.51 1.007	4,958,800.00	-30,620.51	6,422.65	4,965,222.65	0.832
912828U40	UNITED STATES TREASURY	5,000,000.00	US GOV	11/30/2018	4,985,351.56	4,993,261.60 1.149	4,964,450.00	-28,811.60	4,395.60	4,968,845.60	0.914
912828U99	UNITED STATES TREASURY	4,950,000.00	US GOV	12/31/2018	4,949,226.56	4,949,588.53 1.258	4,922,527.50	-27,061.03	170.93	4,922,698.43	1.000
3130AAE46	FEDERAL HOME LOAN BANKS	4,750,000.00	AGCY BOND	01/16/2019	4,745,440.00	4,747,352.22 1.304	4,720,170.00	-27,182.22	27,213.54	4,747,383.54	1.044
912828C24	UNITED STATES TREASURY	5,500,000.00	US GOV	02/28/2019	5,492,050.78	5,492,858.43 1.613	5,478,110.00	-14,748.43	28,031.77	5,506,141.77	1.162
912828C65	UNITED STATES TREASURY	5,000,000.00	US GOV	03/31/2019	4,994,335.94	4,994,714.14 1.711	4,985,350.00	-9,364.14	20,758.93	5,006,108.93	1.246
912828Q52	UNITED STATES TREASURY	5,000,000.00	US GOV	04/15/2019	4,940,625.00	4,942,690.06 1.780	4,938,100.00	-4,590.06	9,375.00	4,947,475.00	1.287
---	---	270,625,035.62	---	03/28/2018	270,208,007.38	270,375,356.84 1.220	270,169,893.12	-205,463.72	206,579.04	270,376,472.16	0.237

* Weighted by: Market Value + Accrued, except Book Yield by Base Book Value + Accrued. * Holdings Displayed by: Position.

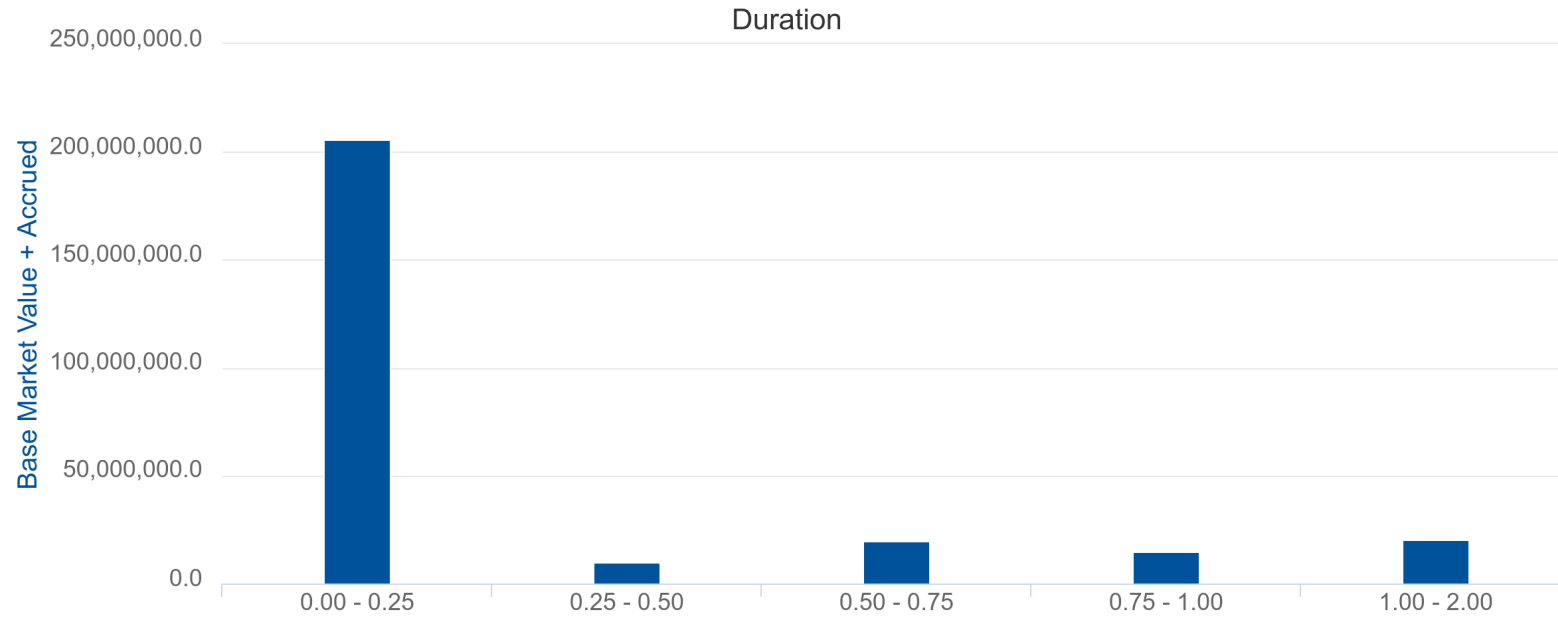
Bernco Duration

Bernalillo County Liq Op (40455)

Base Currency: USD As of 12/31/2017

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Dated: 01/03/2018



0.00 - 0.25

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
313378A43	FEDERAL HOME LOAN BANKS	5,000,000.00	03/09/2018	03/09/2018	AGCY BOND	100.0070	1.333	0.194	Aaa AA+	5,021,738.89
912796NN5	UNITED STATES TREASURY	40,000,000.00	01/18/2018	01/18/2018	T-BILL	99.9450	1.004	0.055	P-1 A-1+	39,978,000.00
912796NN5	UNITED STATES TREASURY	140,000,000.00	01/18/2018	01/18/2018	T-BILL	99.9450	1.004	0.055	P-1 A-1+	139,923,000.00
912828H37	UNITED STATES TREASURY	5,000,000.00	01/15/2018	01/15/2018	US GOV	99.9880	1.130	0.046	Aaa AA+	5,019,610.60
912828UR9	UNITED STATES TREASURY	5,000,000.00	02/28/2018	02/28/2018	US GOV	99.9060	1.306	0.168	Aaa AA+	5,008,041.71
94975P405	WELLS FRGO GOVERNMENT CL I MMF	10,357,341.19	12/31/2017	12/31/2017	MMFUND	1.0000	1.140	0.000	Aaa AAAm	10,357,341.19
CCYUSD	Receivable	67,694.43	12/31/2017	12/31/2017	CASH	1.0000	0.000	0.000	Aaa AAA	67,694.43
---	---	205,425,035.62	01/19/2018	01/19/2018	---	94.9241	1.029	0.058	Aaa AAA	205,375,426.82

0.25 - 0.50

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
912828K25	UNITED STATES TREASURY	5,000,000.00	04/15/2018	04/15/2018	US GOV	99.8280	1.335	0.293	Aaa AA+	4,999,435.71

Bernco Duration

Bernalillo County Liq Op (40455)

Base Currency: USD As of 12/31/2017

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Dated: 01/03/2018

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
912828VE7	UNITED STATES TREASURY	5,000,000.00	05/31/2018	05/31/2018	US GOV	99.7970	1.485	0.418	Aaa AA+	4,994,245.60
---	UNITED STATES TREASURY	10,000,000.00	05/08/2018	05/08/2018	US GOV	99.8125	1.410	0.355	Aaa AA+	9,993,681.32

0.50 - 0.75

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
912828C3	UNITED STATES TREASURY	5,000,000.00	08/31/2018	08/31/2018	US GOV	99.3910	1.669	0.661	Aaa AA+	4,982,291.71
912828L40	UNITED STATES TREASURY	5,000,000.00	09/15/2018	09/15/2018	US GOV	99.5160	1.688	0.702	Aaa AA+	4,990,717.13
912828R93	UNITED STATES TREASURY	5,000,000.00	06/30/2018	06/30/2018	US GOV	99.5860	1.450	0.500	Aaa AA+	4,979,386.33
912828S68	UNITED STATES TREASURY	5,000,000.00	07/31/2018	07/31/2018	US GOV	99.5080	1.591	0.583	Aaa AA+	4,991,092.93
---	UNITED STATES TREASURY	20,000,000.00	08/12/2018	08/12/2018	US GOV	99.5002	1.600	0.612	Aaa AA+	19,943,488.10

0.75 - 1.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
912828T83	UNITED STATES TREASURY	5,000,000.00	10/31/2018	10/31/2018	US GOV	99.1760	1.746	0.828	Aaa AA+	4,965,222.65
912828U40	UNITED STATES TREASURY	5,000,000.00	11/30/2018	11/30/2018	US GOV	99.2890	1.782	0.910	Aaa AA+	4,968,845.60
912828U99	UNITED STATES TREASURY	4,950,000.00	12/31/2018	12/31/2018	US GOV	99.4450	1.809	0.987	Aaa AA+	4,922,698.43
---	UNITED STATES TREASURY	14,950,000.00	11/30/2018	11/30/2018	US GOV	99.3029	1.779	0.908	Aaa AA+	14,856,766.68

1.00 - 2.00

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
3130AAE46	FEDERAL HOME LOAN BANKS	4,750,000.00	01/16/2019	01/16/2019	AGCY BOND	99.3720	1.858	1.028	Aaa AA+	4,747,383.54
912828C24	UNITED STATES TREASURY	5,500,000.00	02/28/2019	02/28/2019	US GOV	99.6020	1.845	1.147	Aaa AA+	5,506,141.77
912828C65	UNITED STATES TREASURY	5,000,000.00	03/31/2019	03/31/2019	US GOV	99.7070	1.862	1.229	Aaa AA+	5,006,108.93
912828Q52	UNITED STATES TREASURY	5,000,000.00	04/15/2019	04/15/2019	US GOV	98.7620	1.847	1.276	Aaa AA+	4,947,475.00
---	---	20,250,000.00	03/09/2019	03/09/2019	---	99.3683	1.853	1.171	Aaa AA+	20,207,109.24

Summary

Identifier	Description	Base Current Units	Effective Maturity	Final Maturity	Security Type	Market Price	Yield	Duration	Moody's Rating, S&P Rating	Base Market Value + Accrued
---	---	270,625,035.62	03/28/2018	03/28/2018	---	96.0151	1.188	0.240	Aaa AAA	270,376,472.16

Bernco Duration

Base Currency: USD As of 12/31/2017

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Bernalillo County Liq Op (40455)

Dated: 01/03/2018

* Grouped by: Duration. * Groups Sorted by: Duration. * Weighted by: Base Market Value + Accrued.

Bernco Credit Quality

Base Currency: USD As of 12/31/2017

Bernalillo County Liq Op (40455)

Dated: 01/03/2018

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Security Type

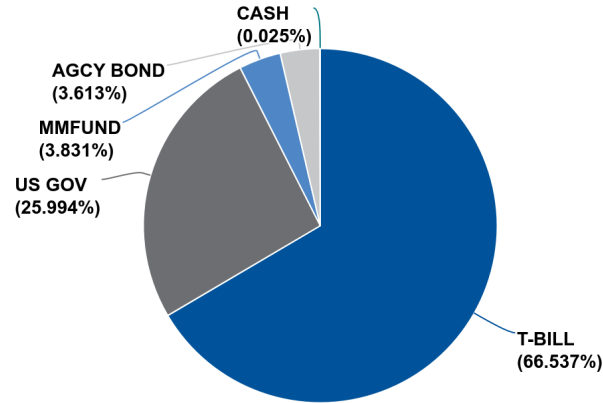


Chart calculated by: Base Market Value + Accrued

T-BILL

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912796NN5	UNITED STATES TREASURY	NA	40,000,000.00	01/18/2018	T-BILL	Government	39,978,000.00	14.786%
912796NN5	UNITED STATES TREASURY	NA	140,000,000.00	01/18/2018	T-BILL	Government	139,923,000.00	51.751%
912796NN5	UNITED STATES TREASURY	NA	180,000,000.00	01/18/2018	T-BILL	Government	179,901,000.00	66.537%

US GOV

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
912828U99	UNITED STATES TREASURY	AAA	4,950,000.00	12/31/2018	US GOV	Government	4,922,698.43	1.821%
912828Q52	UNITED STATES TREASURY	AAA	5,000,000.00	04/15/2019	US GOV	Government	4,947,475.00	1.830%
912828T83	UNITED STATES TREASURY	AAA	5,000,000.00	10/31/2018	US GOV	Government	4,965,222.65	1.836%
912828U40	UNITED STATES TREASURY	AAA	5,000,000.00	11/30/2018	US GOV	Government	4,968,845.60	1.838%
912828R93	UNITED STATES TREASURY	AAA	5,000,000.00	06/30/2018	US GOV	Government	4,979,386.33	1.842%
912828C3	UNITED STATES TREASURY	AAA	5,000,000.00	08/31/2018	US GOV	Government	4,982,291.71	1.843%
912828L40	UNITED STATES TREASURY	AAA	5,000,000.00	09/15/2018	US GOV	Government	4,990,717.13	1.846%
912828S68	UNITED STATES TREASURY	AAA	5,000,000.00	07/31/2018	US GOV	Government	4,991,092.93	1.846%
912828VE7	UNITED STATES TREASURY	AAA	5,000,000.00	05/31/2018	US GOV	Government	4,994,245.60	1.847%
912828K25	UNITED STATES TREASURY	AAA	5,000,000.00	04/15/2018	US GOV	Government	4,999,435.71	1.849%
912828C65	UNITED STATES TREASURY	AAA	5,000,000.00	03/31/2019	US GOV	Government	5,006,108.93	1.852%
912828UR9	UNITED STATES TREASURY	AAA	5,000,000.00	02/28/2018	US GOV	Government	5,008,041.71	1.852%
912828H37	UNITED STATES TREASURY	AAA	5,000,000.00	01/15/2018	US GOV	Government	5,019,610.60	1.857%
912828C24	UNITED STATES TREASURY	AAA	5,500,000.00	02/28/2019	US GOV	Government	5,506,141.77	2.036%

Bernco Credit Quality

Bernalillo County Liq Op (40455)

Base Currency: USD As of 12/31/2017

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Dated: 01/03/2018

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
---	UNITED STATES TREASURY	AAA	70,450,000.00	09/13/2018	US GOV	Government	70,281,314.11	25.994%

MMFUND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
94975P405	WELLS FRGO GOVERNMENT CL I MMF	AAA	10,357,341.19	12/31/2017	MMFUND	Cash	10,357,341.19	3.831%
94975P405	WELLS FRGO GOVERNMENT CL I MMF	AAA	10,357,341.19	12/31/2017	MMFUND	Cash	10,357,341.19	3.831%

AGCY BOND

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
3130AAE46	FEDERAL HOME LOAN BANKS	AAA	4,750,000.00	01/16/2019	AGCY BOND	Agency	4,747,383.54	1.756%
313378A43	FEDERAL HOME LOAN BANKS	AAA	5,000,000.00	03/09/2018	AGCY BOND	Agency	5,021,738.89	1.857%
---	FEDERAL HOME LOAN BANKS	AAA	9,750,000.00	08/08/2018	AGCY BOND	Agency	9,769,122.43	3.613%

CASH

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
CCYUSD	Receivable	AAA	67,694.43	12/31/2017	CASH	Cash	67,694.43	0.025%
CCYUSD	Receivable	AAA	67,694.43	12/31/2017	CASH	Cash	67,694.43	0.025%

Summary

Identifier	Description	LT Rating	Base Current Units	Final Maturity	Security Type	Market Sector	Base Market Value + Accrued	% of Base Market Value + Accrued
---	---	CCC	270,625,035.62	03/28/2018	---	---	270,376,472.16	100.000%

* Grouped by: Security Type. * Groups Sorted by: Base Market Value + Accrued. * Weighted by: Base Market Value + Accrued.

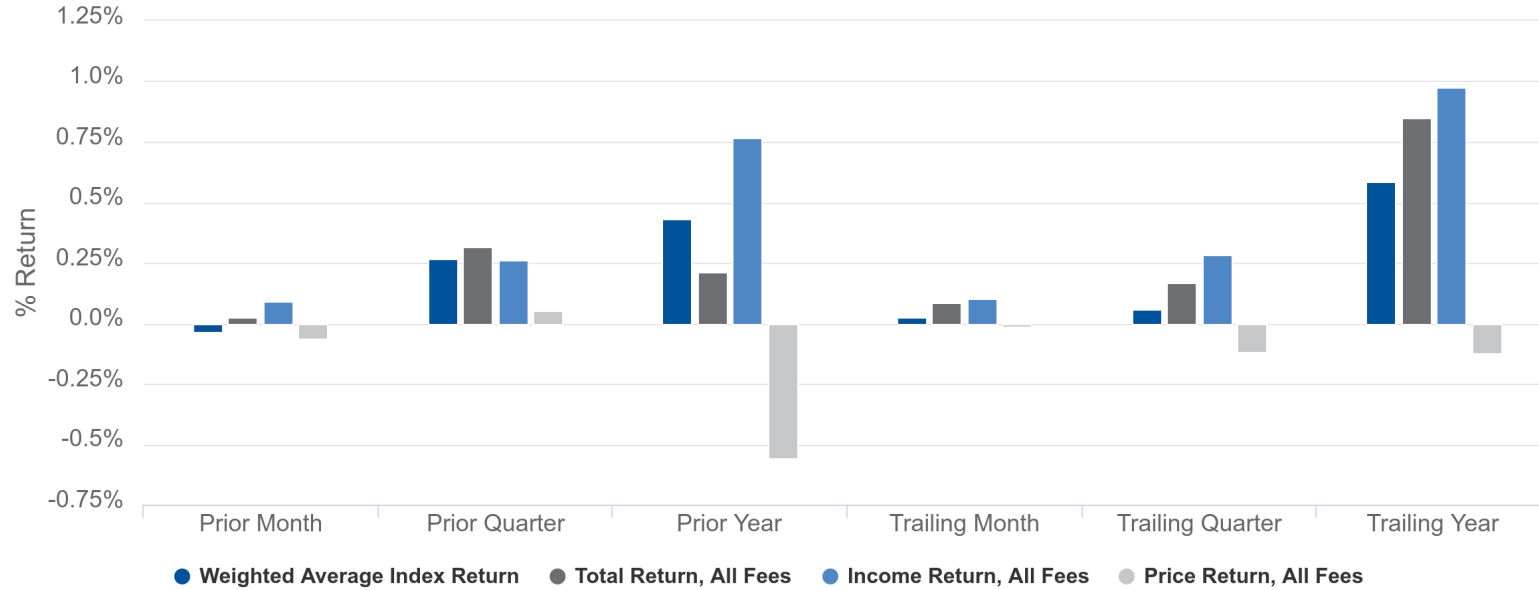
Bernco Performance Summary

Bernalillo County Liq Op (40455)

Base Currency: USD As of 12/31/2017

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Dated: 01/03/2018



Period	Period Begin	Period End	Total Return, All Fees	Income Return, All Fees	Price Return, All Fees
Prior Month	11/01/2017	11/30/2017	0.027%	0.092%	-0.066%
Prior Quarter	07/01/2017	09/30/2017	0.314%	0.261%	0.054%
Prior Year	07/01/2016	06/30/2017	0.212%	0.769%	-0.557%
Trailing Month	12/01/2017	12/31/2017	0.086%	0.101%	-0.015%
Trailing Quarter	10/01/2017	12/31/2017	0.166%	0.284%	-0.117%
Trailing Year	01/01/2017	12/31/2017	0.851%	0.976%	-0.126%

Account	Index	Index Start Date	Index End Date
Bernalillo County Liq Op	ICE BofAML 1-Year US Treasury Bill Index	11/30/2007	---

All Fees (includes administrative, management, and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 02/14/2014.

Reported Index Return is always Total Return.

Bernco Portfolio Shock

Bernalillo County Liq Op (40455)

Base Currency: USD As of 12/31/2017

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Dated: 01/03/2018

Identifier, Description	Security Type	Current Units	Base Market Value	Yield	Duration	-300 Basis Point Shock, -200 Basis Point Shock, -100 Basis Point Shock	100 Basis Point Shock, 200 Basis Point Shock, 300 Basis Point Shock	% Change at 100 Basis Points, % Change at 200 Basis Points, % Change at 300 Basis Points
3130AAE46 FEDERAL HOME LOAN BANKS	AGCY BOND	4,750,000.00	4,720,170.00	1.858	1.028	4,810,371.41 4,810,371.41 4,768,712.39	4,671,635.04 4,623,107.51 4,574,587.41	-1.028% -2.056% -3.084%
313378A43 FEDERAL HOME LOAN BANKS	AGCY BOND	5,000,000.00	5,000,350.00	1.333	0.194	5,013,280.41 5,013,280.41 5,010,047.95	4,990,652.43 4,980,955.23 4,971,258.41	-0.194% -0.388% -0.582%
912796NN5 UNITED STATES TREASURY	T-BILL	180,000,000.00	179,901,000.00	1.004	0.055	179,999,946.10 179,999,946.10 179,999,522.21	179,802,478.87 179,703,958.81 179,605,439.84	-0.055% -0.110% -0.164%
912828C3 UNITED STATES TREASURY	US GOV	5,000,000.00	4,969,550.00	1.669	0.661	5,024,400.63 5,024,400.63 5,002,406.27	4,936,697.53 4,903,848.87 4,871,004.01	-0.661% -1.322% -1.983%
912828C24 UNITED STATES TREASURY	US GOV	5,500,000.00	5,478,110.00	1.845	1.147	5,594,043.74 5,594,043.74 5,540,935.86	5,415,294.50 5,352,489.37 5,289,694.60	-1.147% -2.293% -3.439%
912828C65 UNITED STATES TREASURY	US GOV	5,000,000.00	4,985,350.00	1.862	1.229	5,099,470.60 5,099,470.60 5,046,636.40	4,924,074.22 4,862,809.06 4,801,554.51	-1.229% -2.458% -3.687%
912828H37 UNITED STATES TREASURY	US GOV	5,000,000.00	4,999,400.00	1.130	0.046	5,002,009.34 5,002,009.34 5,001,708.31	4,997,091.71 4,994,783.44 4,992,475.20	-0.046% -0.092% -0.139%
912828K25 UNITED STATES TREASURY	US GOV	5,000,000.00	4,991,400.00	1.335	0.293	5,010,917.18 5,010,917.18 5,006,015.58	4,976,785.28 4,962,171.41 4,947,558.39	-0.293% -0.586% -0.878%
912828L40 UNITED STATES TREASURY	US GOV	5,000,000.00	4,975,800.00	1.688	0.702	5,034,727.67 5,034,727.67 5,010,708.72	4,940,895.47 4,905,995.12 4,871,098.96	-0.701% -1.403% -2.104%
912828Q52 UNITED STATES TREASURY	US GOV	5,000,000.00	4,938,100.00	1.847	1.276	5,054,478.81 5,054,478.81 5,001,095.87	4,875,115.31 4,812,141.80 4,749,179.48	-1.275% -2.551% -3.826%
912828R93 UNITED STATES TREASURY	US GOV	5,000,000.00	4,979,300.00	1.450	0.500	5,015,421.23 5,015,421.23 5,004,209.89	4,954,392.60 4,929,487.68 4,904,585.25	-0.500% -1.000% -1.501%
912828S68 UNITED STATES TREASURY	US GOV	5,000,000.00	4,975,400.00	1.591	0.583	5,021,572.37 5,021,572.37 5,004,416.03	4,946,387.10 4,917,377.34 4,888,370.72	-0.583% -1.166% -1.749%
912828T83 UNITED STATES TREASURY	US GOV	5,000,000.00	4,958,800.00	1.746	0.828	5,030,469.68 5,030,469.68 4,999,857.30	4,917,748.13 4,876,701.71 4,835,660.72	-0.828% -1.656% -2.483%
912828U40 UNITED STATES TREASURY	US GOV	5,000,000.00	4,964,450.00	1.782	0.910	5,044,940.95 5,044,940.95 5,009,616.11	4,919,290.25 4,874,136.85 4,828,989.80	-0.910% -1.819% -2.729%
912828U99 UNITED STATES TREASURY	US GOV	4,950,000.00	4,922,527.50	1.809	0.987	5,010,469.05 5,010,469.05 4,971,124.50	4,873,937.74 4,825,355.22 4,776,779.94	-0.987% -1.974% -2.961%
912828UR9 UNITED STATES TREASURY	US GOV	5,000,000.00	4,995,300.00	1.306	0.168	5,006,267.81 5,006,267.81 5,003,699.15	4,986,901.13 4,978,502.54 4,970,104.23	-0.168% -0.336% -0.504%
912828VE7 UNITED STATES TREASURY	US GOV	5,000,000.00	4,989,850.00	1.485	0.418	5,020,800.39 5,020,800.39 5,010,694.61	4,969,007.14 4,948,166.01 4,927,326.63	-0.418% -0.835% -1.253%
94975P405 WELLS FRGO GOVERNMENT CL I MMF	MMFUND	10,357,341.19	10,357,341.19	1.140	0.000	10,357,341.19 10,357,341.19 10,357,341.19	10,357,341.19 10,357,341.19 10,357,341.19	0.000% 0.000% 0.000%
CCYUSD Receivable	CASH	67,694.43	67,694.43	0.000	0.000	67,694.43 67,694.43 67,694.43	67,694.43 67,694.43 67,694.43	0.000% 0.000% 0.000%
---	---	270,625,035.62	270,169,893.12	1.188	0.240	271,218,623.00 271,218,623.00 270,816,442.78	269,523,420.06 268,877,023.59 268,230,703.73	-0.239% -0.479% -0.718%

Bernco Portfolio Shock

Base Currency: USD As of 12/31/2017

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Bernalillo County Liq Op (40455)

Dated: 01/03/2018

* Weighted by: Base Market Value + Accrued.

*The shock analysis includes a yield floor of 0.

Bernco Trading Report

12/01/2017 - 12/31/2017

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Dated: 01/03/2018

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* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP 12/15/2017	Maturity	12/15/2017 12/15/2017	Maturity	100.000	-5,000,000.00	0.00
912796NN5	UNITED STATES TREASURY 01/18/2018	Buy	12/11/2017 12/12/2017	JP MORGAN SECURITIES INC.	99.880	39,951,900.00	0.00
912796NN5	UNITED STATES TREASURY 01/18/2018	Buy	12/14/2017 12/15/2017	WELLS FARGO SECURITIES LLC	99.886	139,840,936.67	0.00
912828Q52	UNITED STATES TREASURY 04/15/2019	Buy	12/14/2017 12/15/2017	BANC OF AMERICA SECURITIES LLC	98.813	4,940,625.00	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 12/31/2017	Buy	--- ---	Direct	1.000	180,009,521.91	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 12/31/2017	Sell	--- ---	Direct	1.000	-179,715,793.40	0.00
---	--- 01/10/2018	---	---	---	---	180,027,190.18	0.00

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Bernco Trading Report

01/01/2017 - 12/31/2017

Bernalillo County Liq Op (40455)

Dated: 01/03/2018

* Does not Lock Down.

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
3130AAE46	FEDERAL HOME LOAN BANKS 01/16/2019	Buy	03/31/2017 03/31/2017	WELLS FARGO SECURITIES LLC	99.904	4,745,440.00	0.00
313313GY8	FEDERAL FARM CREDIT BANKS 06/16/2017	Buy	05/12/2017 05/12/2017	WELLS FARGO SECURITIES LLC	99.928	34,974,819.44	0.00
313313GY8	FEDERAL FARM CREDIT BANKS 06/16/2017	Maturity	06/16/2017 06/16/2017	Maturity	100.000	-35,000,000.00	0.00
313313HB7	FEDERAL FARM CREDIT BANKS 06/19/2017	Buy	06/16/2017 06/16/2017	WELLS FARGO SECURITIES LLC	99.992	34,997,141.67	0.00
313313HB7	FEDERAL FARM CREDIT BANKS 06/19/2017	Maturity	06/19/2017 06/19/2017	Maturity	100.000	-35,000,000.00	0.00
3133782M2	FEDERAL HOME LOAN BANKS 03/08/2019	Buy	03/31/2017 03/31/2017	WELLS FARGO SECURITIES LLC	100.232	5,011,600.00	0.00
3133782M2	FEDERAL HOME LOAN BANKS 03/08/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	100.149	-5,007,450.00	0.00
313385AS5	FEDERAL HOME LOAN BANKS 01/17/2017	Maturity	01/17/2017 01/17/2017	Maturity	100.000	-20,000,000.00	0.00
313385GR1	FEDERAL HOME LOAN BANKS 06/09/2017	Buy	05/12/2017 05/12/2017	WELLS FARGO SECURITIES LLC	99.943	4,997,161.11	0.00
313385GR1	FEDERAL HOME LOAN BANKS 06/09/2017	Maturity	06/09/2017 06/09/2017	Maturity	100.000	-5,000,000.00	0.00
313385HB5	FEDERAL HOME LOAN BANKS 06/19/2017	Buy	05/22/2017 05/22/2017	WELLS FARGO SECURITIES LLC	99.942	19,988,333.33	0.00
313385HB5	FEDERAL HOME LOAN BANKS 06/19/2017	Buy	06/12/2017 06/12/2017	WELLS FARGO SECURITIES LLC	99.986	4,999,319.44	0.00
313385HB5	FEDERAL HOME LOAN BANKS 06/19/2017	Maturity	06/19/2017 06/19/2017	Maturity	100.000	-20,000,000.00	0.00
313385HB5	FEDERAL HOME LOAN BANKS 06/19/2017	Maturity	06/19/2017 06/19/2017	Maturity	100.000	-5,000,000.00	0.00
313385JH0	FEDERAL HOME LOAN BANKS 07/19/2017	Buy	06/20/2017 06/20/2017	WELLS FARGO SECURITIES LLC	99.919	9,991,944.44	0.00
313385JH0	FEDERAL HOME LOAN BANKS 07/19/2017	Maturity	07/19/2017 07/19/2017	Maturity	100.000	-10,000,000.00	0.00
313589HB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 06/19/2017	Buy	05/12/2017 05/12/2017	WELLS FARGO SECURITIES LLC	99.926	84,937,194.44	0.00
313589HB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 06/19/2017	Maturity	06/19/2017 06/19/2017	Maturity	100.000	-85,000,000.00	0.00
3135G0H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION 01/28/2019	Buy	04/25/2017 04/26/2017	Morgan Stanley	100.100	4,954,950.00	0.00
3135G0H63	FEDERAL NATIONAL MORTGAGE ASSOCIATION 01/28/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	100.036	-4,951,782.00	0.00
3135G0ZB2	FEDERAL NATIONAL MORTGAGE ASSOCIATION 04/20/2017	Maturity	04/20/2017 04/20/2017	Maturity	100.000	-5,000,000.00	0.00
3137EADX4	FEDERAL HOME LOAN MORTGAGE CORP 12/15/2017	Maturity	12/15/2017 12/15/2017	Maturity	100.000	-5,000,000.00	0.00
912796NN5	UNITED STATES TREASURY 01/18/2018	Buy	12/11/2017 12/12/2017	JP MORGAN SECURITIES INC.	99.880	39,951,900.00	0.00
912796NN5	UNITED STATES TREASURY 01/18/2018	Buy	12/14/2017 12/15/2017	WELLS FARGO SECURITIES LLC	99.886	139,840,936.67	0.00
9128282B5	UNITED STATES TREASURY 08/15/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	98.852	-4,967,313.00	0.00
9128282C3	UNITED STATES TREASURY 08/31/2018	Buy	08/29/2017 08/31/2017	WELLS FARGO SECURITIES LLC	99.520	4,975,976.56	0.00
9128282G4	UNITED STATES TREASURY 09/15/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	99.051	-4,952,550.00	0.00
9128282C4	UNITED STATES TREASURY 02/28/2019	Buy	11/14/2017 11/15/2017	BANC OF AMERICA SECURITIES LLC	99.855	5,492,050.78	0.00
9128282C65	UNITED STATES TREASURY 03/31/2019	Buy	11/29/2017 11/30/2017	BANC OF AMERICA SECURITIES LLC	99.887	4,994,335.94	0.00

Bernco Trading Report

01/01/2017 - 12/31/2017

Bernalillo County Liq Op (40455)

Dated: 01/03/2018

Identifier	Description, Final Maturity	Transaction Type	Trade Date, Settle Date	Broker/Dealer	Price	Principal	Realized Gain/Loss
912828G95	UNITED STATES TREASURY 12/31/2019	Buy	07/05/2017 07/06/2017	CITIGROUP GLOBAL MARKETS INC.	100.340	5,016,992.19	0.00
912828G95	UNITED STATES TREASURY 12/31/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	100.527	-5,026,350.00	0.00
912828J35	UNITED STATES TREASURY 02/28/2017	Maturity	02/28/2017 02/28/2017	Maturity	100.000	-5,000,000.00	0.00
912828L40	UNITED STATES TREASURY 09/15/2018	Buy	05/30/2017 05/31/2017	CITIGROUP GLOBAL MARKETS INC.	99.738	4,986,914.06	0.00
912828Q52	UNITED STATES TREASURY 04/15/2019	Buy	12/14/2017 12/15/2017	BANC OF AMERICA SECURITIES LLC	98.813	4,940,625.00	0.00
912828R93	UNITED STATES TREASURY 06/30/2018	Buy	07/20/2017 07/21/2017	Unknown	99.445	4,972,265.63	0.00
912828S43	UNITED STATES TREASURY 07/15/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	98.910	-4,945,500.00	0.00
912828S68	UNITED STATES TREASURY 07/31/2018	Buy	07/20/2017 07/21/2017	Unknown	99.504	4,975,195.31	0.00
912828SC5	UNITED STATES TREASURY 01/31/2017	Maturity	01/31/2017 01/31/2017	Maturity	100.000	-5,000,000.00	0.00
912828SD3	UNITED STATES TREASURY 01/31/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	99.922	-4,816,240.40	0.00
912828SM3	UNITED STATES TREASURY 03/31/2017	Maturity	03/31/2017 03/31/2017	Maturity	100.000	-9,915,000.00	0.00
912828SN1	UNITED STATES TREASURY 03/31/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	100.297	-4,944,642.10	0.00
912828SY7	UNITED STATES TREASURY 05/31/2017	Maturity	05/31/2017 05/31/2017	Maturity	100.000	-5,000,000.00	0.00
912828T59	UNITED STATES TREASURY 10/15/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	99.246	-4,962,300.00	0.00
912828TB6	UNITED STATES TREASURY 06/30/2017	Maturity	06/30/2017 06/30/2017	Maturity	100.000	-5,000,000.00	0.00
912828TC4	UNITED STATES TREASURY 06/30/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	99.414	-4,970,700.00	0.00
912828TM2	UNITED STATES TREASURY 08/31/2017	Maturity	08/31/2017 08/31/2017	Maturity	100.000	-5,000,000.00	0.00
912828TS9	UNITED STATES TREASURY 09/30/2017	Buy	01/30/2017 01/31/2017	Morgan Stanley	99.938	4,996,875.00	0.00
912828TS9	UNITED STATES TREASURY 09/30/2017	Maturity	09/30/2017 09/30/2017	Maturity	100.000	-5,000,000.00	0.00
912828TW0	UNITED STATES TREASURY 10/31/2017	Maturity	10/31/2017 10/31/2017	Maturity	100.000	-5,000,000.00	0.00
912828U32	UNITED STATES TREASURY 11/15/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	99.191	-4,959,550.00	0.00
912828U73	UNITED STATES TREASURY 12/15/2019	Buy	01/04/2017 01/05/2017	BANC OF AMERICA SECURITIES LLC	99.676	4,983,789.06	0.00
912828U73	UNITED STATES TREASURY 12/15/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	99.977	-4,998,850.00	0.00
912828U99	UNITED STATES TREASURY 12/31/2018	Buy	03/01/2017 03/02/2017	Morgan Stanley	99.984	4,949,226.56	0.00
912828UA6	UNITED STATES TREASURY 11/30/2017	Buy	07/18/2017 07/19/2017	Unknown	99.832	4,991,601.56	0.00
912828UA6	UNITED STATES TREASURY 11/30/2017	Maturity	11/30/2017 11/30/2017	Maturity	100.000	-5,000,000.00	0.00
912828UR9	UNITED STATES TREASURY 02/28/2018	Buy	07/18/2017 07/19/2017	Unknown	99.762	4,988,085.94	0.00
912828VE7	UNITED STATES TREASURY 05/31/2018	Buy	07/26/2017 07/31/2017	WELLS FARGO SECURITIES LLC	99.820	4,991,015.63	0.00
912828WL0	UNITED STATES TREASURY 05/31/2019	Transfer Out	09/06/2017 09/06/2017	Unknown	100.270	-4,938,297.50	0.00
912828XP0	UNITED STATES TREASURY 07/31/2017	Maturity	07/31/2017 07/31/2017	Maturity	100.000	-5,000,000.00	0.00

Bernco Trading Report

Bernalillo County Liq Op (40455)

01/01/2017 - 12/31/2017

Dated: 01/03/2018

<i>Identifier</i>	<i>Description, Final Maturity</i>	<i>Transaction Type</i>	<i>Trade Date, Settle Date</i>	<i>Broker/Dealer</i>	<i>Price</i>	<i>Principal</i>	<i>Realized Gain/Loss</i>
94975P405	WELLS FRGO GOVERNMENT CL I MMF 12/31/2017	Buy	---	Direct	1.000	603,060,195.82	0.00
94975P405	WELLS FRGO GOVERNMENT CL I MMF 12/31/2017	Sell	---	Direct	1.000	-602,727,855.11	0.00
---	---	---	---	---	---	115,621,505.47	0.00

* Showing transactions with Trade Date within selected date range. * MMF transactions are collapsed.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Disclaimer

Dated: 01/03/2018

Additional Disclosure:

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Public Trust Advisors
717 17th St. Suite 1850
Denver, CO 80202

Bernalillo County Accounting Department
FY2018 Operating & Core Cash Flow Forecast Report

Operating Beginning Cash Balances	July	August	September	October	November	December	January	February	March	April	May	June
Treasurer's General (101100)	\$ 734,765	\$ 127,679	\$ 60,396	\$ 66,953	\$ 74,865	\$ 3,720,488	\$ 897,452	\$ -	\$ -	\$ -	\$ -	\$ -
Treasurer's General Overnight Investment (101108)	3,036,450	5,178,744	2,166,596	2,676,828	6,363,307	9,598,707	4,785,201	-	-	-	-	-
Wells Fargo Savings (101150)	14,228,686	7,814,604	6,080,089	8,760,898	4,854,097	104,571,538	38,895,922	-	-	-	-	-
Sunflower Bank Savings (101160)	20,139,170	10,147,462	10,152,634	5,152,634	5,158,791	5,161,335	5,163,966	-	-	-	-	-
Bank of the West Savings (101170)	80,535,784	80,593,475	65,651,541	65,701,822	65,754,772	94,824,485	94,910,295	-	-	-	-	-
Operating Money Market Account (101800)	16,124,899	10,275,679	10,361,185	10,427,977	15,507,225	10,063,613	10,357,341	-	-	-	-	-
Core Money Market Account (101810)	-	-	-	96,379	126,187	188,205	222,688	-	-	-	-	-
NM LGIP (111140)	22	22	22	22	22	22	22	-	-	-	-	-
Lockbox Account (181105)	-	-	-	-	-	3,378,528	-	-	-	-	-	-
Total Beginning Cash Balances	134,799,776	114,137,665	94,472,463	92,883,513	97,839,266	231,506,921	155,232,887	157,842,199	148,677,972	143,088,361	180,069,622	292,848,524

Operating & Core Inflows	July	August	September	October	November	December	January	February	March	April	May	June
Property Tax (411110-411535)	1,643,925	667,220	538,339	440,849	34,513,104	50,555,913	1,920,927	1,582,689	2,911,142	15,500,565	38,775,095	3,444,886
1% Appraisal Fee (411540)	43,846	17,598	13,795	10,841	1,420,606	2,120,984	66,625	49,052	98,583	581,765	1,496,578	95,990
Gross Receipts Tax Except Behavioral Health (412100-412200)	12,028,789	11,913,220	12,676,406	14,737,563	14,831,853	12,898,929	11,989,927	13,343,176	11,724,978	11,653,628	13,008,696	12,219,801
Behavioral Health Gross Receipts Tax (412100-412200)	1,720,865	1,973,418	1,671,695	1,719,383	1,942,636	1,698,544	2,161,501	1,549,114	1,110,984	2,715,371	1,847,676	1,635,802
Motor Vehicle Tax (413100-413200)	361,571	365,511	390,771	-	347,549	318,942	398,756	285,782	204,955	500,934	340,861	301,774
Gasoline Tax (415100-415200)	137,354	131,585	137,321	137,131	129,003	134,382	139,068	155,465	140,140	129,313	151,318	143,088
Departmental Revenues	5,753,235	3,498,553	4,625,647	3,477,859	2,645,316	4,907,344	3,318,992	3,189,253	3,795,519	3,166,613	3,224,885	3,777,537
Operating & Core Investment Income(452200-452500)	189,503	105,656	151,717	562,955	213,416	171,790	76,274	47,944	102,068	380,410	71,139	71,490
Bond Proceeds (471101-471201)	-	-	-	863,100	-	-	-	-	-	-	-	-
Transfers In From Bond Proceeds Portfolio	84,193	764,459	466,286	1,592,364	1,212,559	1,811,492	7,572,466	2,449,624	2,136,885	2,817,944	3,366,269	3,309,728
Sub-Total: Inflows	21,963,281	19,437,220	20,671,977	23,542,045	57,256,042	74,618,320	27,644,537	22,652,099	22,225,255	37,446,542	62,282,518	25,000,095
Regional Transit (241101)	1,732,609	1,983,647	1,750,800	1,747,221	1,981,488	1,728,360	1,636,017	1,827,684	1,611,318	1,559,963	1,749,453	1,629,957
Agency Property Tax Collections (Agency fund 201030)	3,764,034	1,569,719	1,224,652	985,967	120,349,212	180,638,132	5,994,091	4,404,834	8,852,771	52,140,865	134,864,267	8,751,775
Total Inflows	27,459,924	22,990,586	23,647,429	26,275,233	179,586,742	256,984,812	35,274,645	28,884,617	32,689,343	91,147,370	198,896,238	35,381,827

Operating & Core Outflows	July	August	September	October	November	December	January	February	March	April	May	June
Payroll Related (101405 & 101350 - ZT)	11,508,426	12,572,099	11,482,509	11,386,888	17,209,260	11,928,409	11,227,804	11,032,383	11,969,804	11,471,579	11,050,967	14,351,834
Warrants Cleared (101300)	11,341,371	11,724,136	12,839,620	10,706,753	11,859,150	16,257,176	18,912,321	18,826,394	16,715,584	24,530,768	21,022,205	20,311,886
Bond Principal & Interest (561101,562201)	-	13,020,871	-	5,970,743	-	2,310,067	-	-	3,436,507	7,539,674	-	4,397,649
Property Tax Refunds (101102 - EB)	183,919	153,738	121,415	257,669	118,575	416,371	195,899	364,301	135,743	205,519	148,081	188,626
Transfers Out To Bond Proceeds Portfolio	-	72,158	-	-	-	-	-	-	-	-	-	-
Sub-Total: Outflows	23,033,716	37,543,002	24,443,544	28,322,053	29,186,985	30,912,023	30,336,024	30,223,078	32,257,638	43,747,540	32,221,254	39,249,995
Regional Transit (241101)	1,732,609	1,983,647	1,750,800	1,747,221	1,981,488	1,728,360	1,636,017	1,827,684	1,611,318	1,559,963	1,749,453	1,629,957
CYFD (241100)	6,825	5,865	6,450	6,495	5,895	5,160	5,160	3,990	5,165	5,835	5,765	7,110
Agency Property Tax Distribution (Agency fund 201030)	8,224,106	3,683,187	1,475,629	913,559	913,559	120,275,801	180,638,132	5,994,091	4,404,834	8,852,771	52,140,865	134,864,267
Total Outflows	32,997,256	43,215,701	27,676,423	30,989,328	32,087,927	152,919,769	212,615,333	38,048,844	38,278,954	54,166,108	86,117,337	175,751,329

Operating & Core Investment Activity	July	August	September	October	November	December	January	February	March	April	May	June
Investments Called/Matured/Sold (Inflow)	15,000,000	5,000,000	1,693,500	14,996,700	5,000,000	5,000,000	189,950,000	5,000,000	5,000,000	5,000,000	5,000,000	-
Investments Purchased (Outflow)	29,982,864	4,975,977	-	5,002,934	10,517,323	184,733,462	10,000,000	5,000,000	5,000,000	5,000,000	5,000,000	-
Net Investment Activity	(14,982,864)	24,023	1,693,500	9,993,766	(5,517,323)	(179,733,462)	179,950,000	-	-	-	-	-

Net Operating & Core Increase/(Decrease) in Cash **(20,520,196)** **(20,201,092)** **(2,335,494)** **5,279,671** **141,981,492** **(75,668,420)** **2,609,312** **(9,164,227)** **(5,589,611)** **36,981,261** **112,778,901** **(140,369,502)**

Estimated Operating & Core Ending Cash Balance **\$ 114,279,580** **\$ 93,936,573** **\$ 92,136,969** **\$ 98,163,184** **\$ 239,820,758** **\$ 155,838,501** **\$ 157,842,199** **\$ 148,677,972** **\$ 143,088,361** **\$ 180,069,622** **\$ 292,848,524** **\$ 152,479,022**

Operating & Core Liquidity	July	August	September	October	November	December	January	February	March	April	May	June
Estimated Operating & Core Ending Cash Balance	114,279,580	93,936,573	92,136,969	98,163,184	239,820,758	155,838,501	157,842,199	148,677,972	143,088,361	180,069,622	292,848,524	152,479,022
Estimated Operating & Core Investment Maturing <30 days	5,000,000	1,693,500	14,996,700	5,000,000	5,000,000	189,950,000	5,000,000	5,000,000	5,000,000	5,000,000	-	10,000,000
Total Liquidity	119,279,580	95,630,073	107,133,669	103,163,184	244,820,758	345,788,501	162,842,199	153,677,972	148,088,361	185,069,622	292,848,524	162,479,022
2018 Operating Budget	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737	414,494,737
15% of Budget - Short Term Liquidity Requirement	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%
Monthly Minimum Liquidity Requirements (<30 day maturity)	62,174,211	62,174,211	62,174,211	62,174,211	62,174,211	62,174,211	62,174,211	62,174,211	62,174,211	62,174,211	62,174,211	62,174,211
Monthly Distribution (following month 20th) (immediately available)	3,764,034	1,569,719	1,224,652	985,967	120,349,212	180,638,132	5,994,091	4,404,834	8,852,771	52,140,865	134,864,267	8,751,775
Total Monthly Required Liquidity	65,938,245	63,743,930	63,398,863	63,160,178	182,523,423	242,812,343	68,168,302	66,579,044	71,026,981	114,315,076	197,038,478	70,925,985
Ending Liquidity In Excess/(Deficiency) of Minimum Required	53,341,335	31,886,143	43,734,806	40,003,006	62,297,335	102,976,159	94,673,897	87,098,928	77,061,380	70,754,546	95,810,046	91,553,036

Green shading = Projected
Yellow shading = Actual
Disclaimer: This annual cash flow report is an estimate.