



Moody's Investors Service

October 10, 2007

Mr. Dan Mayfield
Director of Finance
Bernalillo (County of) NM
One Civic Plaza, NW, 10th Floor
Albuquerque, NM 87102

Plaza of the Americas
600 North Pearl St., Suite 2165
Dallas, Texas 75201
Tel: 214-220-4350

Dear Mr. Mayfield,

We wish to inform you that on October 5, 2007, Moody's Investors Service reviewed and assigned a **Aa1** rating to the County of Bernalillo's General Obligation Bonds, Series 2007A.

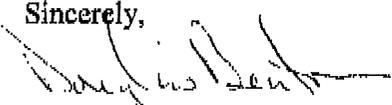
In order for us to maintain the currency of our ratings, we request that you provide ongoing disclosure, including annual financial and statistical information.

Moody's will monitor the rating and reserves the right, at its sole discretion, to revise or withdraw the rating at any time in the future.

The rating as well as any revisions or withdrawals thereof will be publicly disseminated by Moody's through normal print and electronic media and in response to verbal requests to Moody's rating's desk.

Should you have any questions regarding the above please do not hesitate to contact me or the analyst assigned to this transaction, Mireya Loewe at 214-220-4380.

Sincerely,


Douglas Benton
Vice President/Senior Credit Officer

cc: Mr. Paul Donisthorpe
Spectrum Capital Group, LLC
320 Gold Avenue SW Suite 1440
Albuquerque, NM 87102

DB/mjd