

money



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anything
accepted
as payment

earn



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to receive
income for labor
or services

income



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money received as
payment for work,
goods, services,
rent, or interest

financial institution



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a business
that provides
money-related
services

deposit



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to put money
in a bank
account for
safekeeping

savings account



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an account used
to hold money
that is not needed
right away

withdrawal



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to take money out
of a bank account

interest



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money paid
for the use of
someone else's
money

business



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a company that
makes a product or
performs a service

goods



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items that
are bought
and sold

services



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work done for others,
such as haircuts or
car repairs

entrepreneur



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a person
who starts
a business

skills



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developed abilities
a person does well

business plan



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a list of goals a
business owner
wants to achieve and
the steps needed to
reach those goals

advertising



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a way of persuading
people to want your
goods or services

expense



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money spent
for something

business loan



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money borrowed
to start or run
a business

decision making



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the process
of choosing
between different
courses of action

profit



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income earned
after all expenses
are paid

loss



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when a business
pays more in
expenses than it
earns in sales

interest



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money paid
for the use of
someone else's
money

trade



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the act of
buying, selling,
or exchanging
goods or services

import



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to buy goods
or services
from other
countries

export



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to sell goods or
services to other
countries

opportunity cost



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the next best
option a person
gives up when
making a choice